

Leslie Morgan Shasta County Assessor-Recorder 1450 Court Street S.C.A.C. Suite 208-A Redding, CA 96001

News Release

FOR IMMEDIATE RELEASE

Date: April 20, 2009 Contact: Leslie Morgan

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SUBJECT: Property Tax Reviews

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that her office is in the process of reviewing over 32,000 sales that have taken place since January 1, 2003 for possible value reductions. To date the office has also received over 3,000 requests for review nearly all of which were already included in the sales identified for value reviews.

Assessor Morgan also wishes to alert the public that property owners may receive solicitations from private businesses and individuals offering assistance in this process for a fee. There is no fee associated with this service from the Assessor's office. While you are certainly at liberty to use these private companies, we would encourage you to simply apply for the reduction yourself at absolutely no cost by simply writing a letter or otherwise contacting the Assessor's office. In addition, we would appreciate your noting the dates and facts mentioned above and feeling assured that the appraisal staff has already identified the aforementioned transfers and has flagged them for review.

A property owner is to be assessed the lesser of base year value or current market value as required by Revenue & Taxation Code 51, Section 51. The Assessor's office is proactively reviewing all sales after January 1, 2003. In early July, after the value reductions have been made, the Assessor's Office will send letters to the property owners who received a value reduction notifying them of the assessed value to be reflected on the tax bills issued in October of 2009.

Taxpayers may visit the Assessor's web site: http://www.co.shasta.ca.us/html/Assessor/assessment appeal.htm for more information or to complete the request for review.

The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

Leslie Morgan, Shasta County Assessor-Recorder