

COUNTY *of* SHASTA



ANNUAL CITIZENS' REPORT

FOR THE YEAR ENDED JUNE 30, **2023**



NOLDA SHORT, AUDITOR-CONTROLLER

Inside the Citizens' Report

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Covered in this Report

This report covers the fiscal year ended June 30, 2023 and covers the County's fiscal operations for the previous twelve month period, hereafter referred to as Fiscal Year (FY) 2022-23.



Financial Data Sources

While the Citizens' Report is not audited, the financial information in this report has been compiled from the County's audited 2022-23 Annual Comprehensive Financial Report (ACFR), which is a more detailed and comprehensive presentation of the financial condition of the County. The ACFR was prepared in accordance with generally accepted accounting principles (GAAP) and has been audited by a certified public accountant that presented the County with an unmodified (clean) opinion.

The ACFR and Citizens' Report can be accessed at:

https://www.shastacounty.gov/auditor-controller/page/audit_reports.aspx

Demographic Data Sources

The following additional sources were used for the nonfinancial information:

- California Franchise Tax Board
- California Employment Development Department
- Zillow.com (housing information)
- US Bureau of Labor Statistics.

A Letter to the Residents of Shasta County . . .

This report is prepared annually by the Shasta County Auditor-Controller’s office in an effort to provide financial data in a format that is easily understood by individuals not fluent in finance or governmental accounting. It summarizes key information reported in the County’s more detailed Annual Comprehensive Financial Report (ACFR).

Although the primary day-to-day role of the Auditor-Controller’s office is to provide a broad range of financial accounting, auditing, and reporting services to all County departments, agencies, and various special districts within the County, we are honored that the residents of Shasta County have also entrusted us with ensuring integrity, transparency, and accountability in government accounting. We appreciate and value the continued support of Shasta County residents and we encourage everyone to visit the website at <https://www.shastacounty.gov/auditor-controller> in order to view or download copies of the County's PAFR, ACFR, Property Tax reports, Cost Plans, fee schedules, etc. Feel free to contact our office using any of the contact information below; we welcome questions and feedback.

Lastly, I would like recognize that the successful completion of the Annual Comprehensive Financial Report (ACFR) and the Popular Annual Financial Report (PAFR) or Citizen’s Report is a group effort and that there are several individuals on the Financial Reporting and Internal Audit team deserving of special recognition for their months of hard work, cooperation, research, analysis, and expertise in ensuring completion of all of Shasta County’s critical financial records.



Sincerely,

County of Shasta
Auditor-Controller



Contacts: Contact information provided below by respective area/function:

Property Tax / Payroll (Mgr)	Debbie Edwards	530-245-6615	AuditorPropertyTax@shastacounty.gov
Payroll	Jennifer Lamprecht	530-245-6663	AuditorPayroll@shastacounty.gov
Systems and Accounting (Mgr)	Kyla Brower	530-245-6651	AuditorSecurity@shastacounty.gov
Systems and AP/AR	Tania Gunari	530-225-5541	AuditorAccountsPayable@shastacounty.gov
Financial Reporting (Mgr)	Michelle Gambill	530-245-6664	AuditorReporting@shastacounty.gov
Financial Reporting	Jean Arnaz	530-245-6659	AuditorReporting@shastacounty.gov
Assistant Auditor-Controller	Rich Vietheer	530-245-6660	rvietheer@shastacounty.gov
Auditor-Controller	Nolda Short	530-245-6657	nshort@shastacounty.gov

Auditor-Controller's Office



Who we serve:

The Auditor-Controller is the main financial officer of the County. The Auditor-Controller performs duties under the legal authority prescribed in the California Government Code. The Auditor-Controller is an elected official that is responsible for providing a broad range of financial accounting, auditing and reporting services to all County departments, agencies, and various special districts within Shasta County whose funds are kept in the County treasury. While ensuring that County departments have all necessary accounting functions provided to maintain operations, the Auditor-Controller also ensures that those functions are compliant with all federal, state, and local regulations. In addition to County departments, the office provides cash management services (in conjunction with the Treasurer's office) to the various school districts located within the County; of particular importance is the collection of taxes and payments related to all school debt issuance. These cash management (and tax collection) functions are required by government code and assist the various schools in safeguarding public resources.

Accounting services are also provided to various independent districts located within the County. These independent (separate Board from the Board of Supervisors) districts are comprised of fire districts, cemetery districts, and mosquito vector control districts. The cost for these accounting services is borne by the County per previous direction from the Board of Supervisors.

The public's trust in government is essential to an entity's success and the Auditor-Controller's office strives to provide timely, accurate information for public use. Whether providing information through public records requests or producing the award winning Annual Comprehensive Financial Report (ACFR), the Auditor-Controller's office holds the public interest to the highest level.

The Auditor-Controller's office is committed to working with integrity and professionalism to provide the citizens, the other County departments, and the agencies of Shasta County with accurate and timely financial reports and services.

Shasta County Auditor-Controller
1450 Court Street, Suite 238
Redding, CA 96001
Phone: (530) 225-5771
Fax: (530) 225-5694
Monday-Friday 8 AM-5 PM

Shasta County Information

The County of Shasta was established in 1850 as a general law county and is one of the State's original 27 counties. The County is located at the northern end of the Sacramento Valley and covers approximately 3,850 square miles and contains more than 2.46 million acres. The County is the 31st most populous county in the State with a population of approximately 179,436 as of January 1, 2023. The City of Redding is the County seat. The County occupies the northern reaches of the Sacramento Valley, with portions extending into the southern reaches of the Cascade Range. The County was named after Mount Shasta as it was originally within the County, but is now part of Siskiyou County, to the north. Residents residing in the County are represented by members of the Board of Supervisors that correspond to districts within the County.

Supervisors and their district maps can be located at : <https://www.shastacounty.gov/board-supervisors.aspx>

County Administration

Shasta County policy and legislative authority resides with the County Board of Supervisors, referred to as the Board. The Board serves staggered four-year terms with each member representing one of five distinct districts.

The County Executive Officer assists the Board in managing and directing the various County departments. The Sheriff-Coroner, Assessor-Recorder, Auditor-Controller, Treasurer-Tax Collector, District Attorney, and County Clerk-Registrar of Voters are elected department heads. The other County department heads are appointed by the County Executive Officer or the Board.

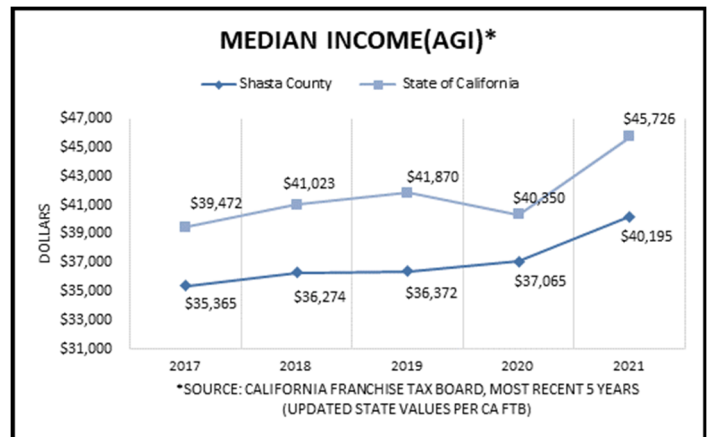
Demographics and Economy

Median income of \$40,195, as reported by the Franchise Tax Board, increased 8.44% from 2020 to 2021 (the most recent data from FTB) for the residents of Shasta County. Shasta County 2020 median income was approximately 13.76% lower than the State median. Shasta County ranked 41st out of 58 counties when comparing annual income in 2021; in 2020 the County ranked 33rd representing a decrease over the prior year.



County Staff and Services

The County employed approximately 2,240 full-time equivalent employees during the 2022-23 fiscal year. The County services generally fall into one of seven categories: General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, and Recreation. Citizens residing in the unincorporated areas of the County receive most of their governmental services from the County. Citizens within the incorporated areas of the County receive some County services such as Social Services, Behavioral Health, and some Public Safety services.



New County Detention Center

During the FY 2021-22 budget adoption process, the Board of Supervisors expressed their desire to start setting aside funds for a new County Detention Center. Consequently, the FY 22-23 Adopted Budget included a transfer of \$5,000,000 from the General Fund to Accumulated Capital Outlay for the construction of a new detention center. Although, the Adopted Budget also included a transfer of \$10,000,000 from General Reserves, County Policy dictated those funds be returned to General Reserves the following fiscal year. The balance of the committed funds, excluding the General Reserve transfer, at year end was \$13,729,781.

Shasta County Information (Cont.)

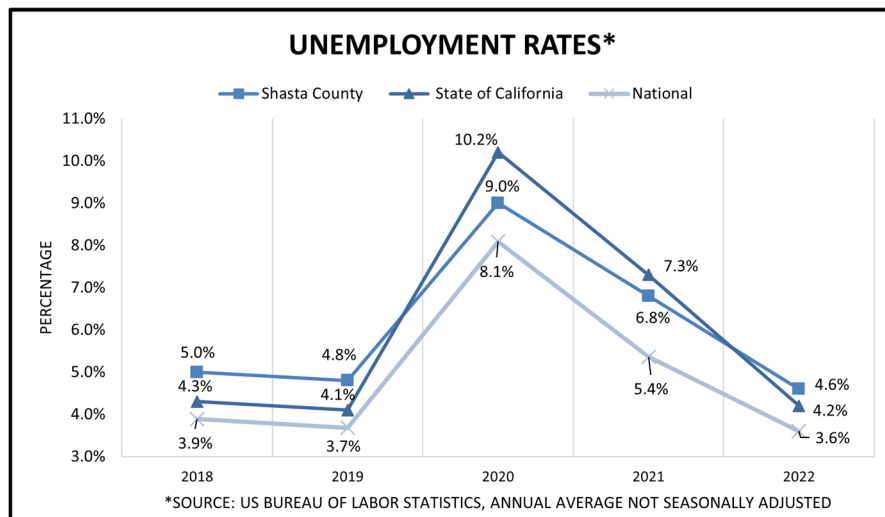
Employment

Shasta County's employment rate has recovered to pre-recession levels, but the number of people in the workforce has not recovered, indicating that the County is still recovering from the recession and the subsequent pandemic. Average unemployment in the County for 2022 was 4.6%, which is higher than the State rate of 4.2%. While Shasta County's unemployment rate is higher than the State average, it is the same or lower than the average of five of the six adjacent counties (Modoc, Plumas, Siskiyou, Tehama, and Trinity) which averaged 5.2%.

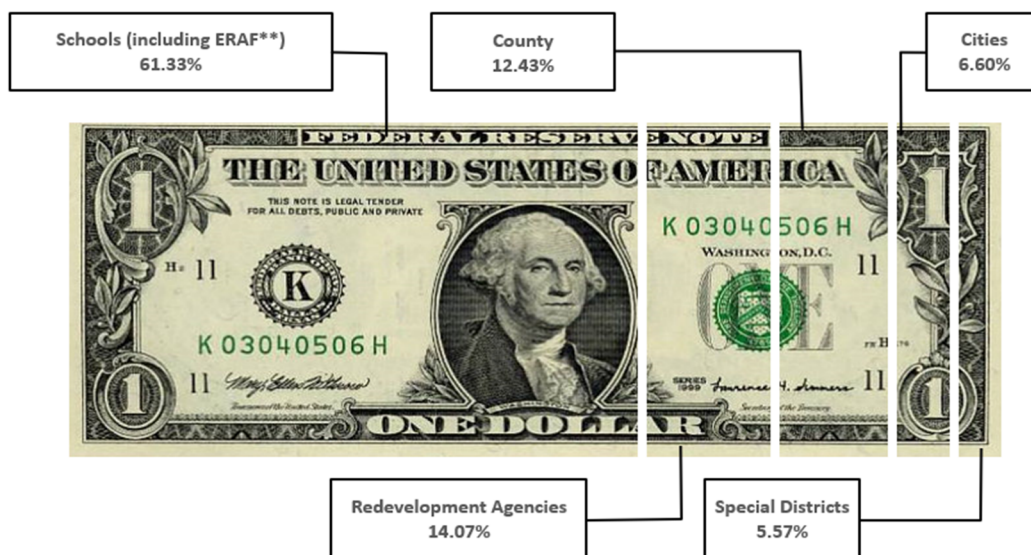
Shasta County's economic forecast by the Department of Transportation predicts overall job growth to increase an average of 1.0% between 2022-2027, with an expected increase of 2,200 jobs between 2022-2027. The fastest growing job sector over the same period is expected to be Health and Education.

Median Home Prices

The median home prices decreased from \$383,588 to \$363,187 from 2022 to 2023, a decrease of 5.3%. County-wide home sales have been assisted by historically low mortgage rates and low inventory.



Where your property tax* dollars go:



*Excludes voter approved debt for schools and special districts.

**ERAF-Educational Revenue Augmentation Fund.

Financial Summary and Trends

Overview

The following section provides a general description of the financial condition of Shasta County as well as how the County utilizes resources.

Statement of Net Position

Assets are resources owned or controlled by Shasta County (real estate, equipment, cash investments, etc.)

Deferred Outflows/Inflows of resources are the consumption (outflow) or acquisition (inflow) of resources in the current period that are applicable to future periods.

Liabilities are debts of Shasta County, whether due currently or in the future.

Net Position is the sum of assets and deferred outflows less the sum of liabilities and deferred inflows.

Net investment in capital assets represents the value of property owned by the County (real and personal) less depreciation and any debt related to the same property. The County's capital assets cannot be used to provide services or satisfy debt, therefore other resources need to be provided to satisfy those needs.

Restricted Net Position represents resources that have limitations placed on them by external sources. Examples are grants for Behavioral Health or Public Safety. Grantors, contributors, laws and regulations, legislation passed by federal, state or local governments can all place requirements on restricted assets.

Unrestricted Net Position is the balance of Net Position and represents resources that may be used to satisfy ongoing obligations to residents and creditors. In FY 2022-23 the County's net position was \$237.2 million. However, the unrestricted portion of the net position was a deficit of \$127.4 million, largely attributable to long-term liabilities associated with pensions (\$316.3 million) and post-employment healthcare (\$151.1 million).

Net Position

At the end of FY 2022-23, the County's Net Position increased by \$56.2 million in comparison with the prior year. The change in net position represents a variety of activity during the year (increases and decreases), comprised mainly of:

- Increased property tax revenue
- Increased charges for services revenue
- Increased operating grant and contribution revenues
- Increased miscellaneous revenue
- Decrease in interest and investment earnings
- Increases in expenses related to Governmental Activities
- Decrease in expenses related to the West Central Landfill

During the year, the County's total assets and deferred outflows increased by \$161.3 million and liabilities and deferred inflows increased by \$105.1 million resulting in an overall increase in net position \$56.2 million.

The table below represents the long-term financial position of Shasta County:

	Net Position		
	(in thousands)		
	FY 2023	FY 2022	Change
Current and Other Assets	\$ 497,824	\$ 438,988	\$ 58,836
Capital and Lease Assets	253,041	247,074	5,967
Total Assets	<u>750,865</u>	<u>686,062</u>	<u>64,803</u>
Deferred Outflows of Resources	158,012	61,556	96,456
Total Assets and Deferred Outflows of Resources	<u>908,877</u>	<u>747,618</u>	<u>161,259</u>
Current and Other Liabilities	127,291	96,338	30,953
Long-Term Liabilities	536,275	360,122	176,153
Total Liabilities	<u>663,566</u>	<u>456,460</u>	<u>207,106</u>
Deferred Inflows of Resources	8,152	110,148	(101,996)
Total Liabilities and Deferred Inflows of Resources	<u>671,718</u>	<u>566,608</u>	<u>105,110</u>
Net Investment in Capital Assets	198,087	189,094	8,993
Restricted	166,424	149,716	16,708
Unrestricted	<u>(127,352)</u>	<u>(157,800)</u>	<u>30,448</u>
Total Net Position	<u>\$ 237,159</u>	<u>\$ 181,010</u>	<u>\$ 56,149</u>

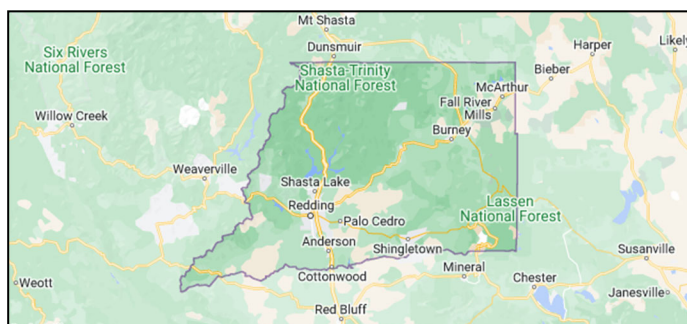
Financial Summary and Trends (Cont.)

Statement of Activities

The Statement of Activities serves as the counterpart to the Statement of Net Position, it represents the revenues and expenses that the government realized and ultimately are reflected in the Net Position. Net position may serve over time as a useful indicator of a government's financial position.

The table below represents the activities of Shasta County:

	Total Activities (in thousands)		
	<u>FY 2023</u>	<u>FY 2022</u>	<u>Change</u>
Revenues			
Program Revenues:			
Charges for Services	\$ 56,494	\$ 42,498	\$ 13,996
Operating Grants/Contributions	355,641	334,333	21,308
Capital Grants/Contributions	1,496	4,112	(2,616)
Property Taxes	34,831	33,858	973
Sales and Use Taxes	5,581	5,849	(268)
Other Taxes	3,020	3,191	(171)
Interest and Investment Earnings	4,943	(9,882)	14,825
Miscellaneous	29,555	5,186	24,369
Total Revenues	<u>\$ 491,561</u>	<u>\$ 419,145</u>	<u>\$ 72,416</u>
Expenses			
General Government	\$ 24,538	\$ 19,423	\$ 5,115
Public Protection	123,903	92,419	31,484
Public Ways and Facilities	24,029	22,321	1,708
Health and Sanitation	100,416	86,393	14,023
Public Assistance	150,694	124,803	25,891
Education	1,878	1,743	135
Recreation	333	171	162
Interest on Debt	1,426	1,557	(131)
Enterprise Funds	6,754	8,490	(1,736)
Total Expenses	<u>\$ 433,971</u>	<u>\$ 357,320</u>	<u>\$ 76,651</u>
Excess/(Deficiency) Before Transfers	<u>\$ 57,590</u>	<u>\$ 61,825</u>	<u>\$ (4,235)</u>
Transfers	-	-	-
Change in Position	57,590	61,825	(4,235)
Net Position - Beginning	<u>179,569</u>	<u>119,185</u>	<u>60,384</u>
Net Position - Ending	<u>\$ 237,159</u>	<u>\$ 181,010</u>	<u>\$ 56,149</u>



Long Term Debt

At the end of the current fiscal year, the County had a total debt obligation outstanding of \$34.3 million. Of this amount, \$18.2 million comprises bonds that are secured by the County's lease rental payments and other dedicated sources of revenue, \$13.2 million capital lease obligation for the energy retrofit (additional details on page 3), and \$0.6 million of special assessment debt secured by property subject to the assessment. The remainder of the County's debt represents loans secured solely by specified revenue sources. Other long-term obligations, not included in the debt schedule below, include compensated absences (accrued vacation and sick leave), workers' compensation and general liability insurance claims liability, the landfill closure/post closure care costs liability, pension, and other post-employment healthcare costs.

Long-Term Debt

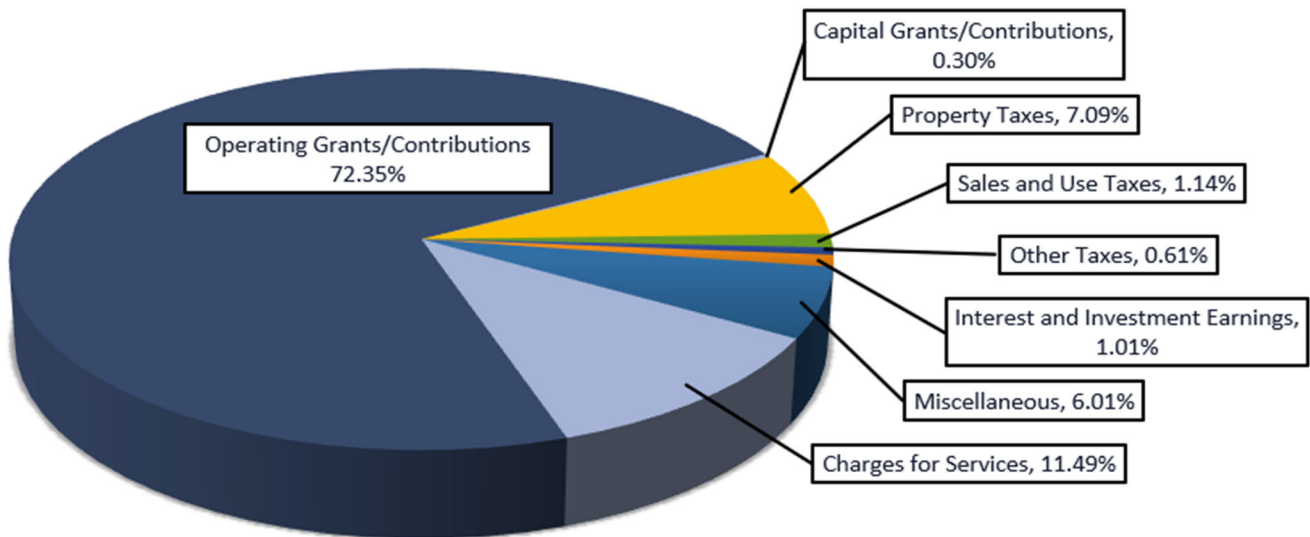
	<u>Total</u>	
	<u>2023</u>	<u>2022</u>
Lease Revenue Bonds	\$ 18,220,000	\$ 20,475,000
Special Assessment Bonds	568,100	589,500
Capital Financing	13,231,197	13,591,085
Notes Payable	4,404,913	2,821,316
Debt Obligation	<u>36,424,210</u>	<u>37,476,901</u>
Unamortized Bond Premium	266,233	296,660
Total Debt	36,690,443	37,773,561
Less Current Portion	<u>(2,430,879)</u>	<u>(2,813,948)</u>
Net Long-Term Debt	<u>\$ 34,259,564</u>	<u>\$ 34,959,613</u>

County Revenues

Total Revenues

The County's total revenues for FY 2022-23 were \$491.6 million, an increase of approximately \$72.4 million or 17.3% from the prior year. These revenues are derived from two broad categories: program revenues and general revenues. Program revenues include grants and charges for services. General revenues include taxes, investment returns, and miscellaneous revenues. Just over 7% of the County's revenues came from property taxes. Information on discretionary revenues are located in the 2022-23 Adopted Budget Book (pages i-ii) available here: <https://shastacounty.gov/county-administrative-office/page/2022-2023-adopted-budget>

Revenues by Source—Governmental and Business-Type Activities



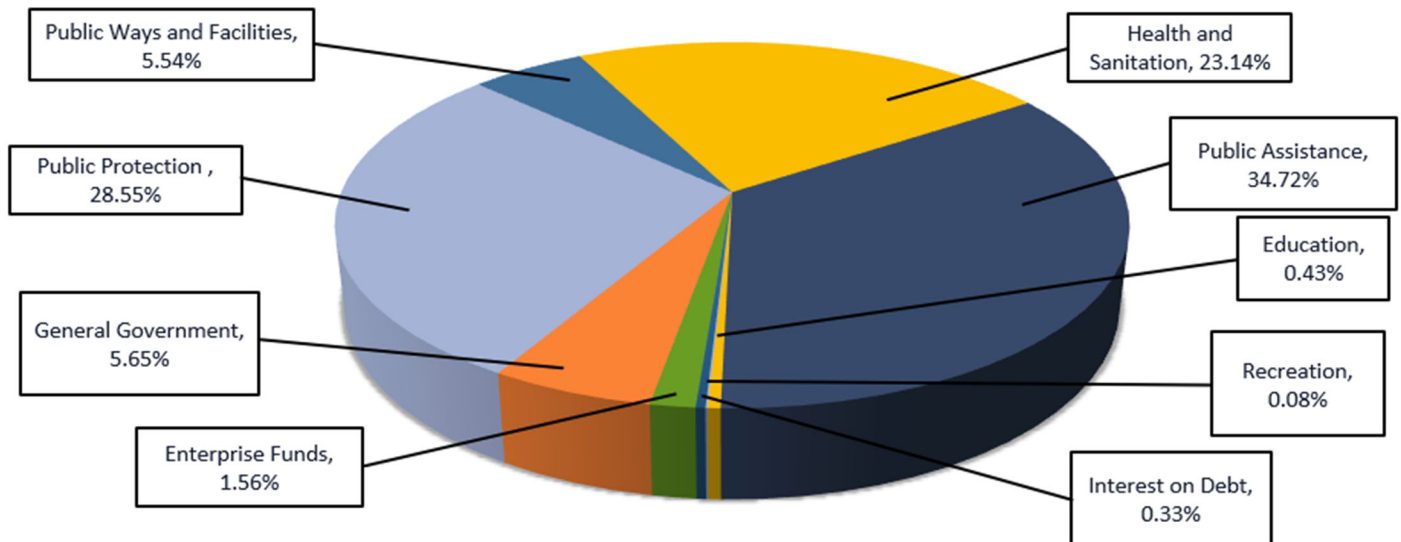
Source	Amount	Description
Charges for Services	\$56.5 million	Charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided.
Operating Grants & Contributions	\$355.6 million	Mandatory and voluntary nonexchange/exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program. These programs include Public Protection, Public Assistance, and Mental Health.
Capital Grants & Contributions	\$1.5 million	Grants that are restricted for the construction, purchase, or renovation of capital assets for a particular program.
Property Taxes	\$34.8 million	Revenues based on the assessed value of real property (land, buildings), personal property (boats, aircraft), and business property (equipment, inventory) located within Shasta County.
Sales, Use, & Other Taxes	\$8.6 million	Sales and Use tax, Transient Occupancy Tax (tax on temporary lodging within the County), and other miscellaneous taxes.
Investment Earnings	\$4.9 million	Earnings from the Treasurer's investments of the County Treasury pool per approved investment policy including an adjustment for fair market value.
Miscellaneous	\$29.6 million	Revenues comprised of reimbursements, various miscellaneous revenues, and settlements.

County Expenses

Total Expenses

The County's total expenses for FY 2022-23 were \$434 million, an increase of approximately \$76.7 million or 21.5% from the prior year. Expenses comprise the cost of County operations and are presented below based on function.

Expenses by Function—Governmental and Business-Type Activities



Function	Amount	Description
General Government	\$24.5 million	General Government expenses are generated by the Board of Supervisors, County Administrative Office, County Counsel, Clerk of the Board, Auditor-Controller, Assessor, Treasurer-Tax Collector, etc. Most functions considered part of the general government fall into this category.
Public Protection	\$123.9million	Public Protection departments consists of the Sheriff, Jail Operations, Probation, Public Defender, District Attorney, Planning, Building, Child Support, etc. Functions deemed to protect the public generally fall into this category.
Public Ways and Facilities	\$24.0 million	Public Ways and Facilities includes all operations of the Roads Department as well as the operations of the various County Permanent Road Divisions (owner supported agreements for the maintenance of private roads).
Health and Sanitation	\$100.4 million	Public Health, Mental Health, Drug and Alcohol Programs, and Environmental Health are the primary departments in this category. Approximately 5.3% of these expenses are funded by the General Fund.
Public Assistance	\$150.7 million	Public Assistance is comprised of Social Services, Indigent Care, Economic Assistance, and Housing. Approximately 5.5% of these expenses are funded by the General Fund.
Education	\$1.9 million	Education expenses are primarily the County contribution to the library system.
Recreation	\$0.3million	Expenses related to County parks and Veterans facilities.
Interest on Debt	\$1.4 million	Interest on debt is related to the Shasta County Administrative Center bonds, the Courthouse Improvement bonds, and Energy Retrofit projects.
Enterprise Funds	\$6.8 million	Expenses related to providing services in the various County Service Areas, Permanent Road Divisions, Solid Waste Operations, Transit, and Fall River Mills Airport.

CalPERS Pension

Pension

All qualified permanent and probationary employees are eligible to participate in Shasta County's separate Safety (sworn peace officers) and Miscellaneous (all other) pension plans. The plans are agent multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers.

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members, who must be public employees or beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with at least five years of total service can be eligible to retire as early as age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Members

There are 1,975 active employees, 2,984 inactive employees or beneficiaries currently receiving benefits, and 1,966 inactive employees entitled to, but not receiving benefits. As of June 30, 2022, the average retired employee or beneficiary annual compensation was \$20,494.

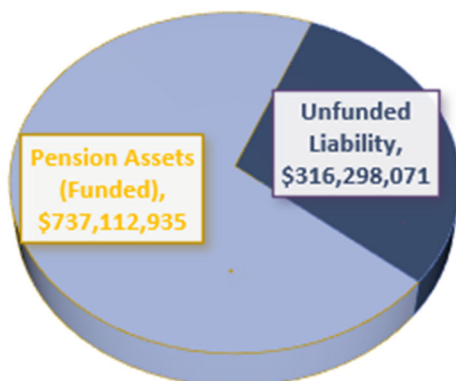
Net Pension Liability (NPL)

The County's NPL is measured as the total pension liability less the plans assets. The total liability is determined by an actuarial study which is on file in the Auditor's office. This study calculates the liability based on age, retirement age, mortality, inflation, and earnings on plan assets. The actuarial study also determines the amount of employee and employer contributions for the corresponding time period. Recent State legislation has placed reforms on pensions in order to preserve the fund for future generations.

As of June 30, 2022, the County's total pension liability (Safety and Miscellaneous) was \$1,053,411,006, with plan assets of \$737,112,935, resulting in a NPL of \$316,298,071. This represents a 90.5% increase of the NPL as of June 30, 2021. Also as of June 30, 2022, employer contributions were \$33,099,475, employee contributions were \$10,531,152, and investment loss was \$61,310,164. The same period also saw interest charges (on the total pension liability) of \$69,118,279 and benefit payments of \$57,335,661. The Safety Plan was considered funded at 71.7% and the Miscellaneous Plan was funded at 65.5%. A plan is considered 100% funded when sufficient assets are on hand to pay all current and future retiree pension costs.

A more comprehensive look at the County retirement plan can be viewed in the County Annual Comprehensive Financial Report for the year ending June 30, 2023.

CALPERS PENSION STATUS



Pension Plan	FY 22-23	FY 21-22	FY 20-21	FY 19-20
Total Pension Liability	1.1 billion	981.6 million	939.2 million	905 million
Plan Ending Net Position	737.1 million	815.5 million	673.7 million	653.8 million
Net Pension Liability	316.3 million	166.0 million	266.3 million	251.3 million
Percent Funded as of June 30	70.0%	83.1%	71.7%	72.2%

Other Post Employment Benefits (OPEB)

Other Post Employment Benefits (OPEB)

The County of Shasta Retiree Healthcare Plan (Plan) is a single-employer defined benefit healthcare plan administered by the County. The plan provides healthcare benefits to eligible retirees and their dependents. The Plan does not issue a financial report.

The County provides retiree healthcare benefits to employees retiring from the County. Medical coverage is provided through CalPERS healthcare program (PEMHCA) except for County Trades and Crafts/Teamsters is provided through the union sponsored plan. The County pays a portion of retiree healthcare premiums that vary by bargaining unit and length of service according to bargaining agreements. Also under requirements of state and local law, the County pays the medical insurance coverage for employees that retire due to disability. No vision or life insurance benefits are provided.

The County has prefunded a portion of its OPEB benefits in Public Agency Retirement Services Trust (PARS). PARS is an Internal Revenue Code Section 115 trust designed for agencies to accumulate resources for future obligations. PARS invests the funds per the Trust agreement with the County.

Members

As of June 30, 2022, (the valuation date on the most recent actuarial performed), there are 1,868 active participants and 1,392 inactive employees or beneficiaries currently receiving benefits. All new hires after January 1, 2018, will be eligible to participate in a County sponsored 401(a) plan in lieu of retiree healthcare benefits. Eligible employees must participate in a deferred compensation plan to be eligible for participation in the 401(a) plan. New hires will only be eligible for the CalPERS Minimum Required Contribution towards healthcare. The implementation of the 401(a) plan is projected to allow the County to be fully funded by 2036/37.

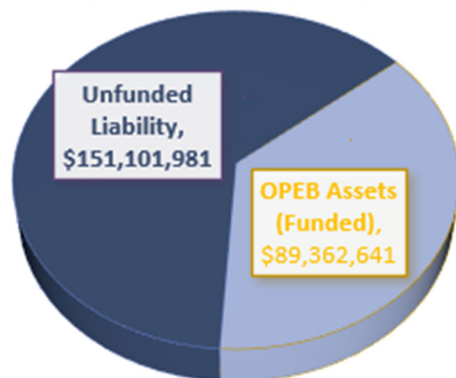
Net OPEB Liability

The County's Net OPEB Liability is measured as the total OPEB liability less the plan's assets, similar to the pension calculation. The total liability is determined by an actuarial study which is on file in the Auditor's office. This study calculates the liability based on age, mortality, health care inflation rates, and earnings on plan assets.

As of June 30, 2022, the County's total OPEB liability was \$240,464,622, with plan assets of \$89,362,641, resulting in a Net OPEB Liability of \$151,101,981. This represents a 42.2% increase from the Net OPEB Liability as of June 30, 2021. The County funds the OPEB plan on a pay-as-you-go basis as well as funding the PARS trust with a 4% of covered-employee payroll contribution. Pay-as-you-go funding means that all current retiree health care costs are paid directly from current County resources. Total contributions (pay-as-you-go and trust contributions) for the year ended June 30, 2023 were \$17,602,320.

A more comprehensive look at the County OPEB plan can be viewed in the County Annual Comprehensive Financial Report for the year ending June 30, 2023.

OPEB PLAN STATUS



OPEB Plan	FY 22-23	FY 21-22	FY 20-21	FY 19-20
Total OPEB Liability	240.5 million	204.6 million	204.6 million	207.4 million
Plan Ending Net Position	89.4 million	98.4 million	69.5 million	63.6 million
Net OPEB Liability	151.1 million	106.3 million	135.1 million	143.8 million
Percent Funded as of June 30	48.1%	48.1%	34.0%	30.7%

Facts (Statistics)

Awards

- Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report for fiscal year ended June 30, 2022. The Certificate of Achievement for Excellence in Financial Reporting Program recognizes local governments that succeed in going beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports and demonstrate the spirit of transparency and full disclosure. This was the ninth consecutive year the County has received this prestigious award from GFOA since the first application submitted for FY 2013-14
- The State of California Office of the Controller bestowed on Shasta County, the Award for Counties' Financial Transactions Reporting for the professionalism demonstrated by the County in preparing accurate and timely financial reports for the fiscal year ended June 30, 2022. The County has received this award for 24 consecutive years, since the State implemented the award program in 1997.

Accomplishments

- Implemented GASB Statement 96, *Subscription-Based Information Technology Arrangement (SBITAS)*.
- Sent annual reminders to all county staff regarding the Whistleblower Hotline, requested departments to post a flyer at each department location, and added a flyer in the new employee packets.
- Continued implementation and development of the Procurement Card module within the finance system. This will improve processing time, will allow for real time data, and will allow the workload to be distributed. This will have a positive affect countywide and is on schedule for completion in FY 23/24.
- 100% of invoices properly received and documented, were paid within 7-10 calendar days from receipt in the Auditor's office.
- Provided continuing education to departments and special districts on various topics (year end procedures, budget, property taxes, AP/AR, payroll, etc.).
- Implemented an alternate work schedule that provides additional benefits to employees and increases employee retention, while not changing office open hours or the service we provide to the public.

Fun Facts (Statistics):

All numbers are for the Fiscal Year ending June 30, 2023:

Number of Invoices Audited for Payment:	66,820
Number of Timecards Audited and Payroll Checks Issued:	53,277
Number of Deposits Audited and Posted:	8,908
Number of Journal Entries Audited and Posted:	5,155
Number of Funds Managed (excluding 288 school funds):	261
Rebates received for using electronic payment methods (Calcard and Epayables)	\$114,178
Number of Other Audits Performed in FY 22/23	116
• Transit Occupancy Tax Audits (amounts identified as recoverable \$38,947)	
• Retention Audits	
• Imprest Cash Audits	
• Grant Audits	
• Internal Audits	
• Contract Audits	

