

# COUNTY *of* SHASTA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2019

BRIAN MUIR,  
AUDITOR-CONTROLLER







**County of Shasta, California**  
**Comprehensive Annual Financial Report**  
**Fiscal Year Ended June 30, 2019**

**Prepared under the direction of Brian Muir, Auditor-Controller**



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## **INTRODUCTORY SECTION**

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# SHASTA COUNTY

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## OFFICE OF THE AUDITOR-CONTROLLER

1450 Court Street, Suite 238  
Redding, California 96001  
Phone (530) 225-5771

**BRIAN MUIR**  
AUDITOR-CONTROLLER

**NOLDA SHORT**  
ASST. AUDITOR-CONTROLLER

November 26, 2019

To the Honorable Members of the Board of Supervisors,  
Citizens of Shasta County:

In accordance with Sections 25250 and 25253 of the Government Code of California, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Shasta (the County) for the fiscal year ended June 30, 2019. These statutes require that the County publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The County's employees remain committed to reach and maintain the highest possible standards in financial reporting now and in the future.

This report was prepared by the County Auditor-Controller's staff in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB) and GAAP.

Management assumes full responsibility for the completeness, accuracy, and reliability of the information contained in this report, based upon a comprehensive framework of internal control established for this purpose. As the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information presented in this report is accurate in all material respects and presents fairly the financial position of the various funds of the County, including all disclosures necessary to understand the County's activities.

The County's financial statements have been audited by CliftonLarsonAllen LLP, a registered public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2019 are fairly presented in conformity with GAAP, and are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates. The independent auditor rendered an unmodified opinion on the County's financial statements for the fiscal year ended June 30, 2019. The independent auditor's report is presented in the first component of the financial section of this report.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the fiscal year. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A), which is presented after the independent auditor's report. This letter of transmittal is designed to complement the MD&A, and therefore should be read in conjunction with it.

### **Profile of Shasta County**

The County of Shasta was established in 1850 as a general law county and was one of the State's original 27 counties. The County is located at the northern end of the Sacramento Valley and covers approximately 3,850 square miles and contains more than 2.46 million acres. The County is the 31<sup>st</sup> most populous county in the State with a population of approximately 178,773 as of January 1, 2019. The City of Redding is the County seat. The County occupies the northern reaches of the Sacramento Valley, with portions extending into the southern reaches of the Cascade Range. The County was named after Mount Shasta as it was originally within the County, but it is now part of Siskiyou County, to the north. Its 14,179-foot (4,322 m) peak is visible throughout most of Shasta County.

As required by State and federal mandate, the County is responsible at the local level for activities involving public welfare, health and justice (including jails) and for the maintenance of public records. The County also provides services such as law enforcement and public works to cities within the County on a cost-recovery contract basis. The County also operates recreational and cultural facilities serving both the incorporated and unincorporated areas of the County.

A five-member County Board of Supervisors is the legislative authority and governance for the County. Each supervisor is elected to a four-year term in nonpartisan districts. The terms are staggered with two supervisors being elected then three supervisors being elected in alternating election years. The Board is responsible among other things, for establishing ordinances, adopting the budget, appointing committees, and hiring the County Executive Officer and non-elected department heads. The County Executive Officer is responsible for carrying out the policies and ordinances of the Board and for overseeing the day-to-day operations of the County. The County has six elected department heads responsible for the offices of the Auditor-Controller, Treasurer-Tax Collector-Public Administrator, Assessor-Recorder, County Clerk-Registrar of Voters, District Attorney and Sheriff-Coroner.

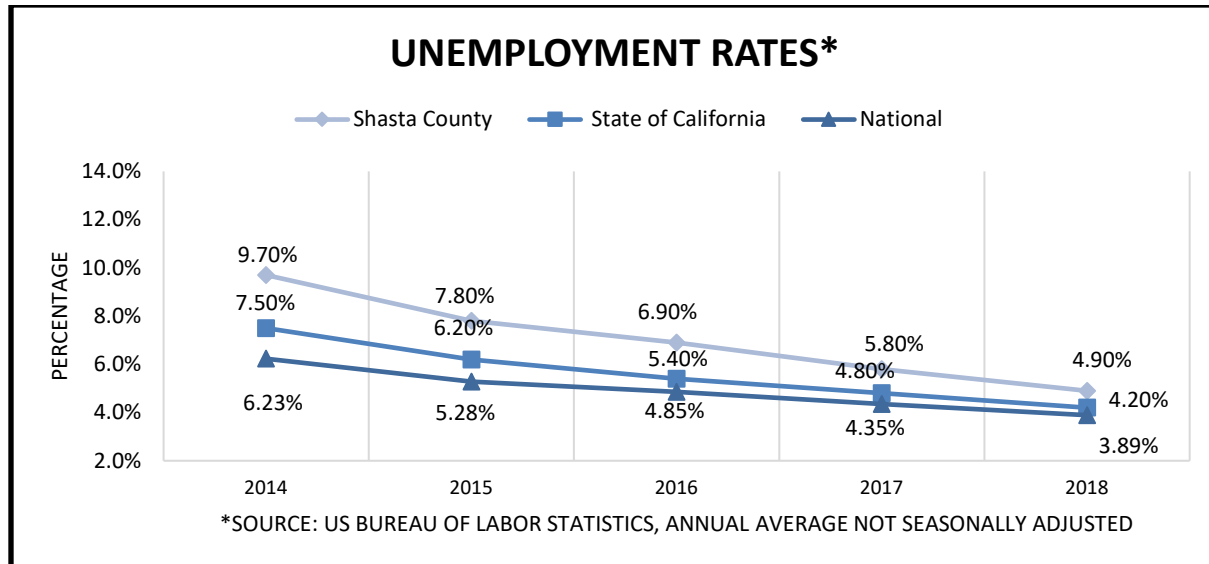
The annual budget serves as the foundation for the County's financial planning and control. The County Budget Act, as presented in California Government Code sections 29000 and 30200, provides the general provisions and requirements for preparing and approving the County budget. All County departments are required to submit budget requests to the County Executive Officer, and then they are compiled into a proposed budget by the Auditor-Controller. The budgets are then submitted for approval by the Board, with a recommendation by the County Executive Officer. Public Hearings are set in June with the Board adopting the adopted budget before the start of the next fiscal year. During the year, department heads may make transfers of appropriations within a division with the approval of the County Executive Officer and Auditor-Controller. Transfers of appropriations between departments or increases in the budget from new revenue sources, reserves and/or contingencies require Board of Supervisors approval.

## Economic Overview

While the County continues to lag behind the State in economic growth, recovery from the 2007 recession is improving based on positive employment rate figures and continued growth in property tax valuations. The impact from the July/August wildfires is still unfolding as time passes. Although the initial effect on the General Fund was minimal, it will be an issue for the County for many years due to decreased property values in the affected areas (including Proposition 8 valuation adjustments).

### **Employment:**

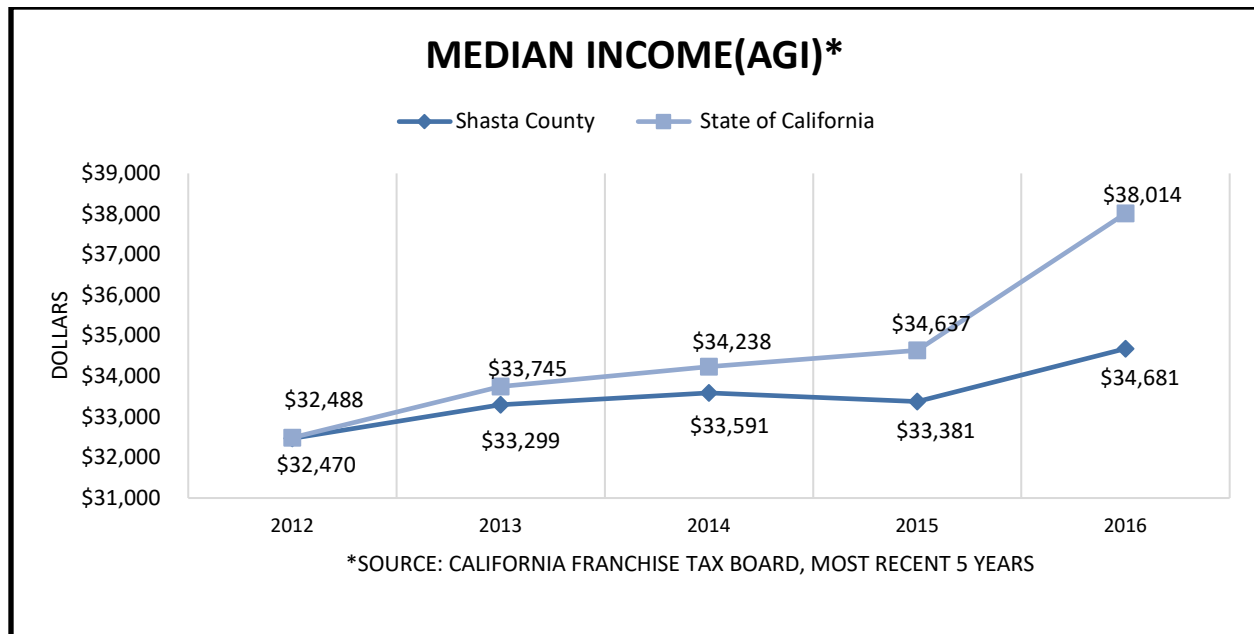
Shasta County's employment rate has recovered to pre-recession levels, but participation in the workforce still lags pre-recession numbers, another indicator that the County has not fully recovered from the recession. Average unemployment in the County for 2018 was 4.9% (almost a full percentage point decrease from the prior year), which is higher than the state rate of 4.2%. While Shasta County's unemployment rate is higher than the state average, it is lower than the average for the six adjacent counties (Siskiyou, Trinity, Tehama, Plumas, Lassen, and Modoc) which was 6.3%.



Total wage and salary employment is expected to increase on average of 1.2% per year through 2022.

### **Growth:**

Overall economic job growth is predicted to increase 6.3% from 2017-2022, led by retail sales growth of 7.0%. The fastest growing job sector over the same period is expected to be Health and Education. Because of the expected growth, the personal income is expected to rise by 9.9%.



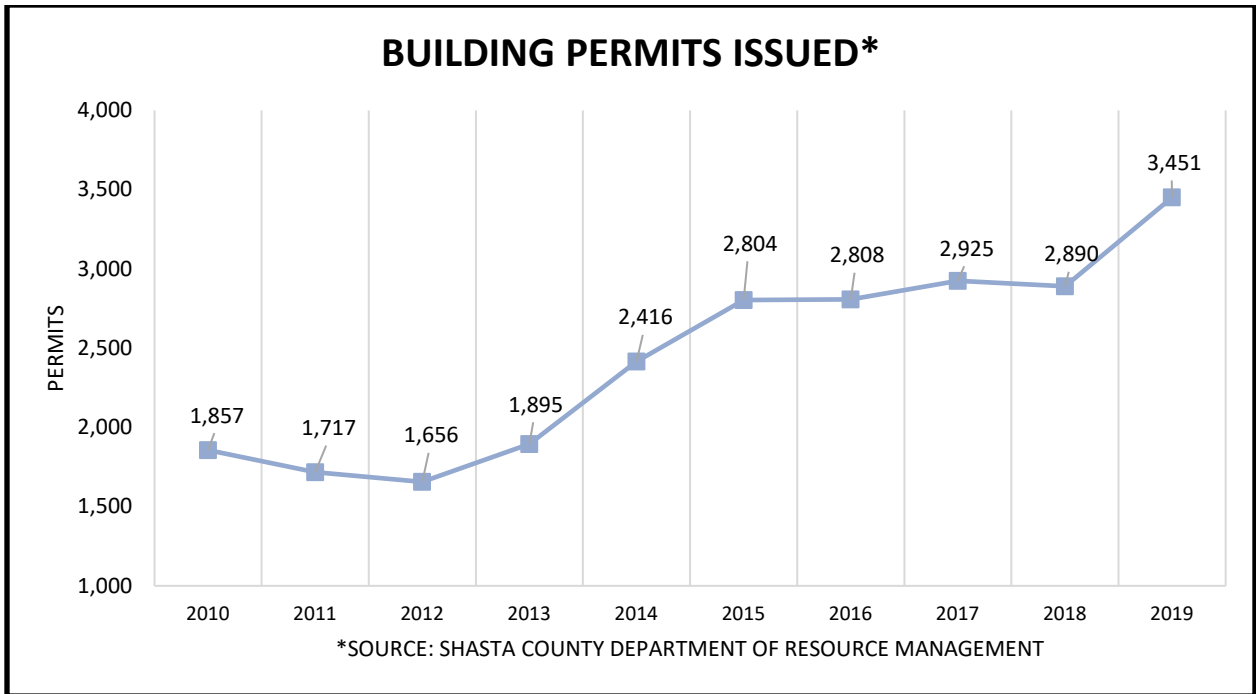
**Income:**

Median income of \$34,861, as reported to the Franchise Tax Board, increased 3.9% from 2015 to 2016 (the most recent data from FTB) for the residents of Shasta County. Shasta County 2016 median income was approximately 9.6% lower than the State median. Shasta County ranked 34<sup>th</sup> out of 58 counties when comparing annual income in 2016; in 2015 the County ranked 36<sup>st</sup>, representing improvement in local income.

Inflation-adjusted salaries are expected to rise slowly, increasing by an average of 0.8% per year through 2022.

**Real Estate:**

- The national, state, and local economic downturn that resulted in a decline in property values has stabilized. The County has seen an increase in the assessed roll for property tax since 2013 with a 4.03% increase for 2019. Sales tax increased by approximately \$0.7M from 2018 to 2019 signifying more consumer confidence and increased spending. Shasta County discretionary revenue finally began to stabilize in FY 2014-15 after several years of decline. Discretionary property tax revenue receipts were \$29.3M in 2018, compared to \$31.6 in 2019, an increase of 7.85% over the prior year. 2019 property tax revenues are stated with reclassifications of certain revenues resulting in an appearance of a drop in revenues. The comparison above factors in this change.
- The median home prices increased from \$251,200 to \$265,800 from 2018 to 2019, an increase of 5.8%. County-wide home sales have been assisted by historically low mortgage rates and low inventory.
- Building permits issued increased 19.4% from 2018 to 2019 with 2,890 and 3,451 issued, respectively. This increase is attributed to the rebuilding efforts relating to the Carr Fire.



***Tourism:***

Among the tourist attractions in Shasta County are Shasta Lake, Lassen Peak, Burney Falls, Castle Crags, Whiskeytown Lake and the Sundial Bridge.

2017’s record precipitation that led to full reservoirs has continued to fuel the tourism industry. Lake Shasta, the largest reservoir in the State, is one of the largest tourist attractions within the County and consistently continues to draw visitors to the area every year. With Redding as a regional hub, many visitors use it as a base to explore outlying areas. In addition, travelers take advantage of the shopping prior to heading to more remote Northern California locations. The strong tourism industry has continued to provide increases in transient occupancy taxes and sales tax receipts.

The Carr Fire and Delta Fire that occurred in the late summer and early fall of 2018 severely curtailed the tourism as it relates to camping. During subsequent Transient Occupancy Tax (TOT) audits, cancellations at local lodging partners showed significant increases. It is expected that this trend will correct in the coming years.

***Long Term Financial Planning:***

Even with modest increases in year-to-year property tax receipts (discretionary revenues), the County continues to adhere to conservative spending due to economic uncertainty at the State and Federal level. The most significant uncertainty in future budgets will be the impact of decisions made by the CalPERS board of directors. Absent any favorable decisions by CalPERS board, larger retirement contributions from the County will be required. Taking a conservative approach to spending in the past several fiscal years has helped keep the County solvent; but, without sustained annual revenue growth, reductions in service may be necessary in the future. Balancing service delivery with available resources will continue to be a challenge to the County for many years.

***Budget Overview:***

The FY 2019-20 Recommended Budget totals \$494,558,584, including,

GOVERNMENTAL FUNDS

\$ 98,493,348 General Fund  
\$324,613,879 Special Revenue Funds  
\$ 7,586,146 Capital Project Funds  
\$ 2,965,253 Debt Service Funds  
\$433,658,626 Total Governmental Funds

OTHER FUNDS

\$ 27,465,469 Internal Service Funds  
\$ 25,128,412 Enterprise Funds  
\$ 8,306,077 Special Districts and Other Agencies  
\$ 60,899,958 Total Other Funds

This represents an increase of 10 percent, when compared to the FY 2018-19 Adopted Budget.

About 80 percent of the overall budget is for non-general fund operating departments. Most have various state and federal funds earmarked for specific purposes.

***Relevant Financial Policies:***

Balanced Budget: The County Executive Officer shall present a balanced budget for all County operating funds on an annual basis.

Budget Status: County Departments have been able to navigate status quo revenues through conservative budgeting without having to create furlough days or implement staff layoffs of filled permanent full-time positions.



## Awards and Acknowledgments

### **Awards:**

- In recognition of the professionalism demonstrated by the County in preparing accurate and timely financial reports, the State of California Office of the Controller bestowed Shasta County with their Award for Counties Financial Transactions Reporting for meeting the rigorous criteria of their award program for the year ended June 30, 2018. The County has received this award for 20 consecutive years, since the State implemented the award program in 1997.
- The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Shasta for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. This was the fifth year the County has received this prestigious award. To be awarded a Certificate of Achievement the County published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgements:**

The preparation of the Comprehensive Annual Financial Report would not have been possible without the efficient and dedicated services of the staff of the Auditor-Controller's Office. We would also like to thank the various County departments who assisted in the preparation of this report. Additionally, we would like to acknowledge the efforts of our independent auditor, CliftonLarsonAllen LLP.

Lastly, we would like to thank the Board of Supervisors, the County Administrator's Office, and the County departments and agencies for their continued efforts in planning and conducting the County's financial operations in a responsible and conservative manner.

Respectfully submitted,

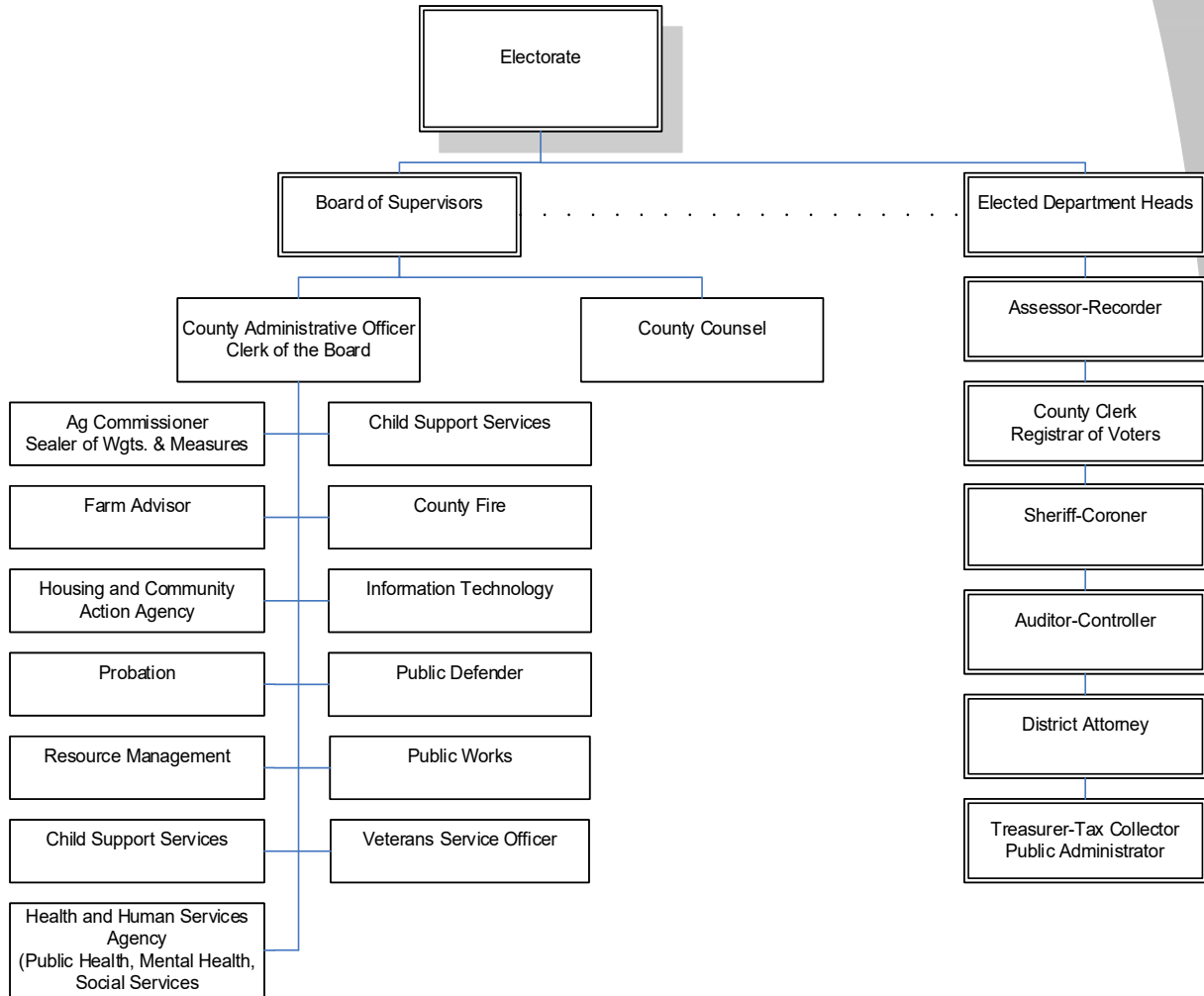


Brian Muir  
Auditor-Controller



Lawrence G. Lees  
County Executive Officer

## County of Shasta Organizational Chart June 30, 2019



### County Officials

Joe Chimenti  
 Leonard Moty  
 Mary Rickert  
 Steve Morgan  
 Les Baugh  
 Leslie Morgan  
 Brian Muir  
 Cathy Darling Allen  
 Stephanie A. Bridgett  
 Tom Bosenko  
 Lori J. Scott

Supervisor, First District  
 Supervisor, Second District  
 Supervisor, Third District  
 Supervisor, Fourth District  
 Supervisor, Fifth District  
 Assessor-Recorder  
 Auditor-Controller  
 County Clerk/Registrar of Voters  
 District Attorney  
 Sheriff-Coroner  
 Treasurer-Tax Collector, Public Administrator

**Legend:**  
 Double lines denote elected officials. Dotted Lines denote administrative, personnel and budget coordination. Solid Lines denote direct lines of accountability.



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**County of Shasta  
California**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO





## INDEPENDENT AUDITORS' REPORT

Board of Supervisors  
County of Shasta  
Redding, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Shasta, California (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Children and Families First Commission (Commission), which represents 100% of the assets, net position, and revenue of the County's discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Commission, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Shasta as of June 30, 2019, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### *Prior Period Adjustments*

As disclosed in Note 14 to the financial statements, prior period adjustments were recorded for the correction of errors in prior year financial statements. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of pension contributions, schedule of changes in net other postemployment benefit liability and related ratios, schedule of other postemployment benefit contributions, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

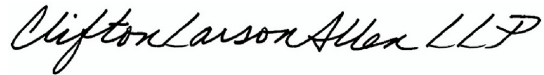
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Shasta's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Roseville, California  
November 26, 2019





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**MANAGEMENT'S DISCUSSION & ANALYSIS (MD & A)**

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Within this section of Shasta County's annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2019. Readers are encouraged to consider the information presented here in conjunction with the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, does not include separately reported component units.

## FINANCIAL HIGHLIGHTS

- At the close of the most recent fiscal year *net position (assets and deferred outflows of resources less liabilities and deferred inflows of resources)* of the County was \$82,479,224. Of the net position, \$141,451,454 was restricted for specific purpose (*restricted net position*), and \$169,362,294 was the net investment in capital assets. This leaves an unrestricted net position of \$(228,334,524), compared to an unrestricted net position in the previous year of \$(233,996,538). The government's total net position increased by \$5,708,570 (\$8,165,948 less \$2,457,374 restated beginning fund balance in housing funds) in comparison with the prior year.
- The County's net position net investment in capital assets, increased by \$1,073,941.
- The County's governmental funds reported combined fund balances of \$233,710,453 an increase of \$18,504,746 in comparison with the prior year.
- The County's unrestricted (committed, assigned, and unassigned) fund balance for the governmental funds was \$102,240,019, or 31% of total governmental funds expenditures.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. This report also contains other **Supplementary Information** in addition to the basic financial statements.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

- The *statement of net position* presents information on County assets and deferred outflows of resources; liabilities and deferred inflows of resources; with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, recreation and interest expense. The business-type activities of the County include the Fall River Mills Airport, Solid Waste Disposal, West Central Landfill and County Service Areas

that provide water and sewer services. Fiduciary activities are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and organizations for which the County is accountable (component units). Most of these legally separated organizations operate like County departments, serve as financing vehicles for County services (revenue bond issuers), or are governed by a board that is substantively identical to the County's board. These organizations are blended into the primary government for financial reporting purposes and include: lighting districts, permanent road divisions, county service areas, the Shasta County Water Agency, the Shasta County Air Quality Management District, the Shasta County Fire Protection District, the Shasta Joint Financing Authority, the In-Home Supportive Services Public Authority, and the Sheriff's Inmate Welfare Fund. Other organizations operate more independently or provide services directly to the citizens, though the County remains accountable for their activities. The Shasta Children and Families First Commission is included in the County's overall reporting entity but is reported separately from the primary government. More complete information about the County's component units can be found in Note 1.

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund; the Social Services Fund, the Mental Health Fund, the Roads Administration Fund; the Public Safety Fund; and the other governmental funds combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplementary information.

*Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, landfill, water and sewer operations. *Internal services funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses five internal service funds to account for its fleet maintenance, risk management, information systems, facilities management, and County utilities functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Solid Waste Disposal, County Service Area #6 (Jones Valley), West Central Landfill, and the Fall River Mills Airport operations are major funds of the County; and are separately presented with combined other enterprise funds and combined internal service funds in the proprietary funds financial statements. Individual fund data for the other enterprise and internal service funds is provided in the form of *combining statements* in the supplementary information.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information** provides the schedule of funding progress for the County Employees Retirement Plan and Other Post-Employment Benefits. Also presented are the County's General Fund and Major Special Revenue Funds budgetary schedules. The County adopts an annual appropriated budget for each fiscal year. A budgetary comparison schedule has been provided for the General Fund, Social Services Fund, Road Administration Fund, Mental Health Fund, and the Public Safety Fund to demonstrate compliance with this budget.

**Other Supplementary Information** presented is the combining statements referred to earlier about the non-major governmental, enterprise, and internal service funds.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position.

The County's Net Position (in thousands)

	Governmental Activities		Business-Type Activities		Total Activities	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Current and Other Assets	\$ 308,580	\$ 287,269	\$ 31,602	\$ 29,820	\$ 340,182	\$ 317,089
Capital Assets	159,228	159,835	42,044	42,806	201,272	202,641
Total Assets	<u>467,808</u>	<u>447,104</u>	<u>73,646</u>	<u>72,626</u>	<u>541,454</u>	<u>519,730</u>
Deferred Outflows of Resources	<u>55,983</u>	<u>71,588</u>	<u>-</u>	<u>-</u>	<u>55,983</u>	<u>71,588</u>
Current and Other Liabilities	36,287	31,622	745	690	37,032	32,313
Long-Term Liabilities	448,830	455,689	18,155	17,528	466,985	473,217
Total Liabilities	<u>485,117</u>	<u>487,311</u>	<u>18,900</u>	<u>18,218</u>	<u>504,017</u>	<u>505,529</u>
Deferred Inflows of Resources	<u>10,940</u>	<u>9,018</u>	<u>-</u>	<u>-</u>	<u>10,940</u>	<u>9,018</u>
Invested in Capital Assets, net of related debt	131,689	130,202	37,673	38,086	169,362	168,288
Restricted	141,452	142,479	-	-	141,452	142,479
Unrestricted	(245,407)	(250,319)	17,073	16,323	(228,334)	(233,996)
Total Net Position	<u>\$ 27,734</u>	<u>\$ 22,362</u>	<u>\$ 54,746</u>	<u>\$ 54,408</u>	<u>\$ 82,479</u>	<u>\$ 76,771</u>

A significant portion of the County's net position, \$169.3M, reflects the amount invested in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to

acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position, \$141.5M, represents resources that are subject to external restrictions on how they may be used. At the end of the current fiscal year, the County reported a negative balance of \$228.3M in unrestricted net position. The negative unrestricted position is primarily due to long-term liabilities associated with pensions and other post-employment benefits (OPEB).

The County's net position increased by \$5.7M (includes restatement -\$2.5M in housing funds) during the current fiscal year. The increase in net position represents a variety of activity during the year (increases and decreases), comprised mainly of:

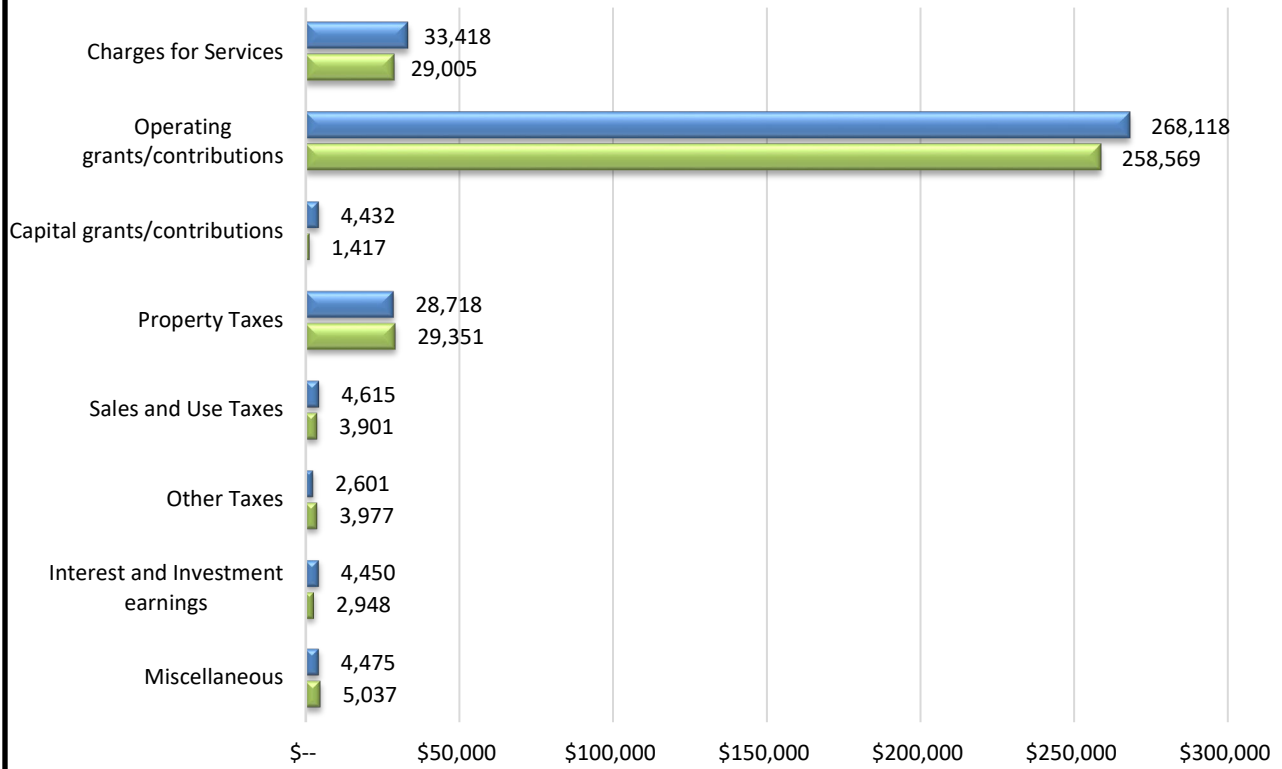
- A modest increase in property tax revenues (amounts previously reported as property tax reclassified as Fees, Fines, and Charges for Services-Approx. \$2.9M)
- Unanticipated increases in intergovernmental revenues in certain funds
- Decreases in expenditures in certain funds
- Increased revenues in business-type activities that exceeded corresponding expenses

The County's Changes in Net Position (in thousands)

	Governmental Activities		Business-Type Activities		Total Activities	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 33,418	\$ 29,005	\$ 6,000	\$ 5,111	\$ 39,418	\$ 34,116
Operating grants/contributions	268,118	258,569	622	724	268,740	259,293
Capital grants/contributions	4,432	1,417	747	176	5,179	1,593
Property Taxes	28,718	29,351	32	30	28,750	29,381
Sales and Use Taxes	4,615	3,901	-	-	4,615	3,901
Other Taxes	2,601	3,977	-	-	2,601	3,977
Interest and Investment earnings	4,450	2,948	413	267	4,863	3,215
Miscellaneous	4,475	5,037	127	1	4,603	5,039
<b>Total Revenues</b>	<b>350,827</b>	<b>334,205</b>	<b>7,941</b>	<b>6,309</b>	<b>358,769</b>	<b>340,515</b>
<b>Expenses</b>						
General Government	17,933	11,736	-	-	17,933	11,736
Public Protection	101,568	96,391	-	-	101,568	96,391
Public Ways and Facilities	25,125	16,361	-	-	25,125	16,361
Health and Sanitation	71,684	63,965	-	-	71,684	63,965
Public Assistance	124,659	121,644	-	-	124,659	121,644
Education	1,608	1,559	-	-	1,608	1,559
Recreation	185	145	-	-	185	145
Interest on Debt	870	931	-	-	870	931
Fall River Mills Airport	-	-	371	361	371	361
West Central Landfill	-	-	959	1,847	959	1,847
Solid Waste Disposal	-	-	2,066	738	2,066	738
Shasta County Transit	-	-	631	553	631	553
County Service Areas (Water/Sewer)	-	-	2,941	2,627	2,941	2,627
<b>Total Expenses</b>	<b>343,632</b>	<b>312,732</b>	<b>6,968</b>	<b>6,126</b>	<b>350,600</b>	<b>318,858</b>
Excess/(deficiency) before transfers	7,195	21,473	973	183	8,168	21,656
Transfers	636	45	(636)	(45)	-	-
Change in Position	7,829	21,516	337	139	8,168	21,656
Net Position - Beginning	22,362	78,827	54,408	54,269	76,771	133,096
Net Position - Restated	19,905	846	54,408	54,269	74,313	55,114
<b>Net Position - Ending</b>	<b>\$ 27,734</b>	<b>\$ 22,362</b>	<b>\$ 54,746</b>	<b>\$ 54,408</b>	<b>\$ 82,479</b>	<b>\$ 76,771</b>

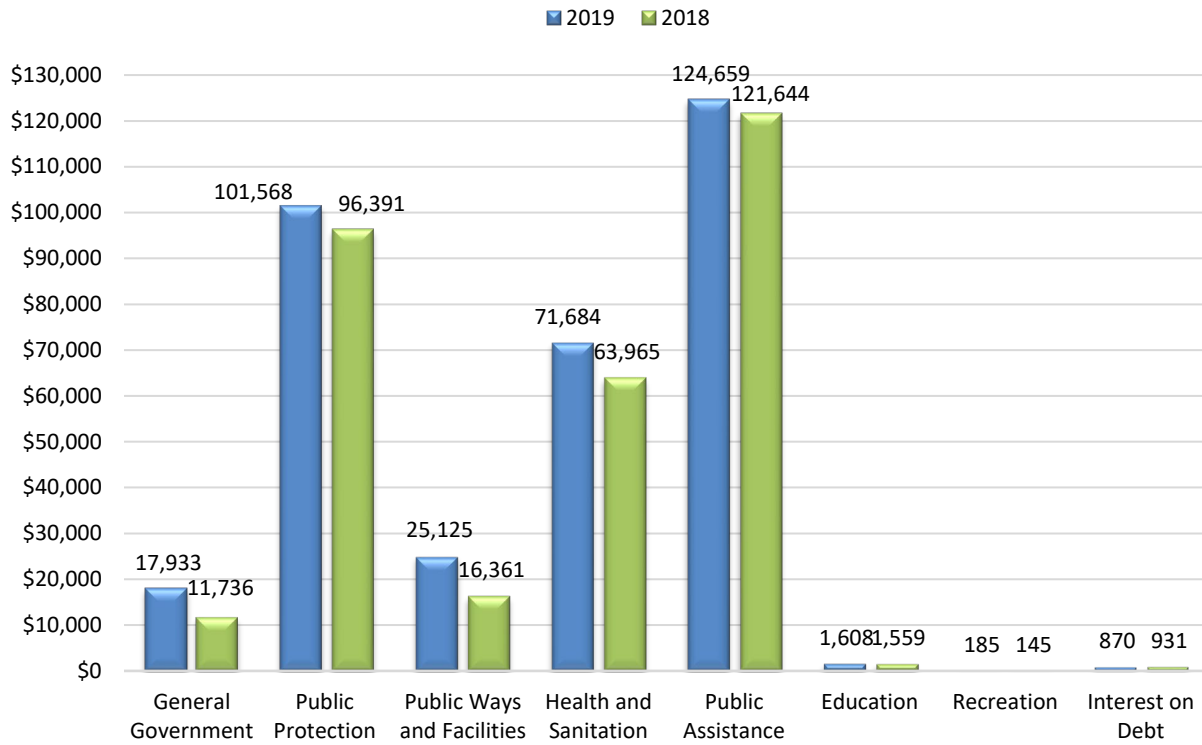
## Revenue by Source - Governmental Activities (\$ in thousands)

■ 2019   ■ 2018

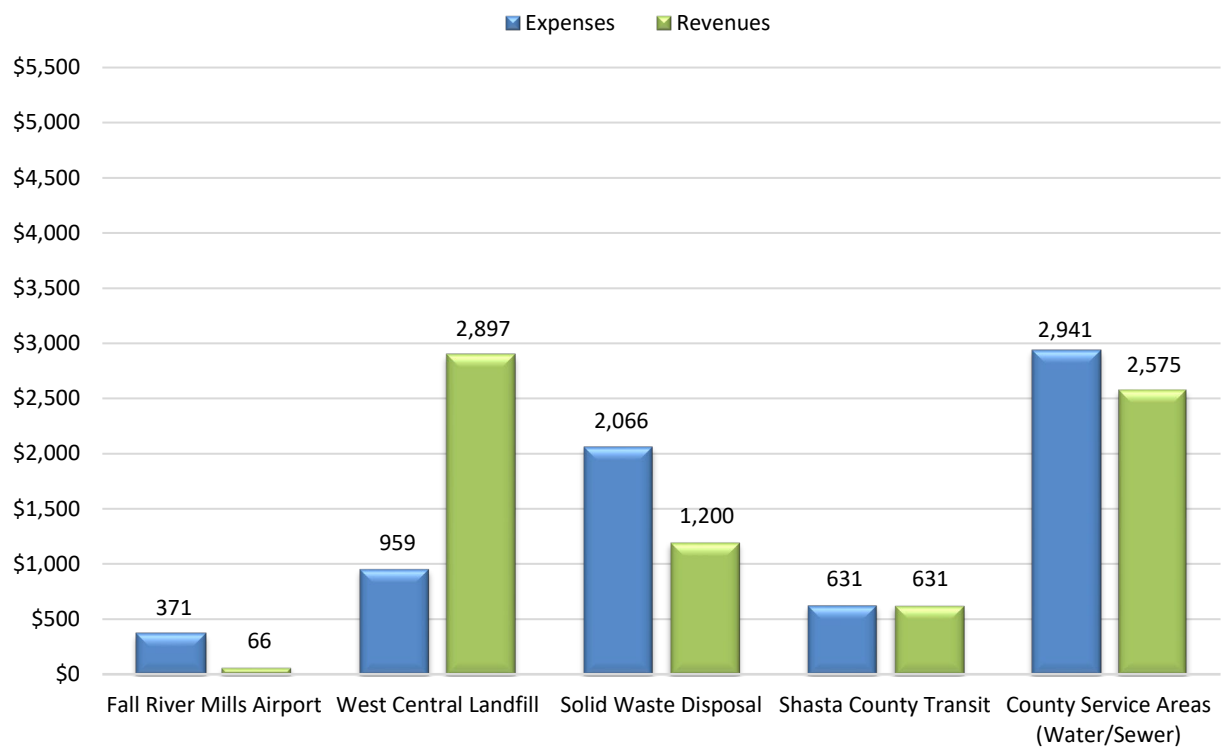




## Program Expense - Governmental Activities (\$ in thousands)



## Program Revenue and Expense - Business-Type Activities (\$ in thousands)



## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As described earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the dependent special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. Unrestricted *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

	Net Change in Fund Balance Governmental Funds		Net Change	
	FY 2019	FY 2018	Amount	Percent
Fund Balance - Beginning	\$ 215,205,707	\$ 194,588,517	\$ 20,617,188	10.60%
Fund Balance - Restated	212,748,334	194,588,517	20,617,188	N/A
Revenues	350,653,970	332,832,964	17,821,006	5.35%
Expenditures	(333,442,380)	(312,399,221)	(21,043,159)	6.74%
Other Financing Sources (Uses)	750,530	183,439	567,091	309.14%
Fund Balance - Ending	<u>\$ 230,710,453</u>	<u>\$ 215,205,707</u>	<u>\$ 15,504,744</u>	7.20%

At June, 30, 2019, the County's governmental funds reported combined fund balances of \$233,710,453. Of these combined fund balances, \$102,240,019 constitutes *unrestricted (unassigned, assigned, and committed) fund balance of the General, Special Revenue, Capital Projects, and Debt Service Funds*, which is available to meet the County's current and future needs. The restricted fund balance, \$129,898,670, consists of amounts with constraints put on their use by externally imposed creditors, grantors, laws, regulations, or enabling legislation. The remainder of the fund balance, \$1,571,765 is nonspendable fund balance. These are amounts that are not spendable in form, or are legally or contractually required to be maintained intact such as inventories and prepaid amounts.

The General Fund is the chief operating fund of the County. At June 30, 2019, unrestricted General Fund balance was \$88,910,755, while total fund balance was \$99,716,811. As a measure of the General Fund's liquidity, it may be useful to compare both unrestricted and total General Fund balance to total General Fund expenditures. Unrestricted General Fund balance represents 103% of total General Fund expenditures (includes Transfers Out), while the total fund balance represents 115% of total General Fund expenditures.

The County's management also assigns (earmarks) unrestricted General Fund balance to a function, project, or activity. Fund balance may also be assigned for purposes beyond the current year. However, assigned fund balance is available for appropriation at any time. Of the \$88,910,755 General Fund unrestricted fund balance, 20% is assigned.

Total governmental funds Fund Balance increased by \$20,962,120, or 10%, in comparison with the prior year. The major governmental funds had changes in fund balance as follows: General Fund increased \$8,908,712, most was due to an increase in intergovernmental revenues, fines and forfeitures, interest earnings coupled with modest expenditure growth. The Social Services Fund increased \$4,055,423 due to an unanticipated increase in intergovernmental revenues, General Fund transfer, and controlled expenditures. The Mental Health Fund increased \$758,876 due to increases in intergovernmental revenues and reductions in expenditures. Conversely, the Roads Administration Fund decreased \$245,790 related to increased expenditures (mainly road maintenance

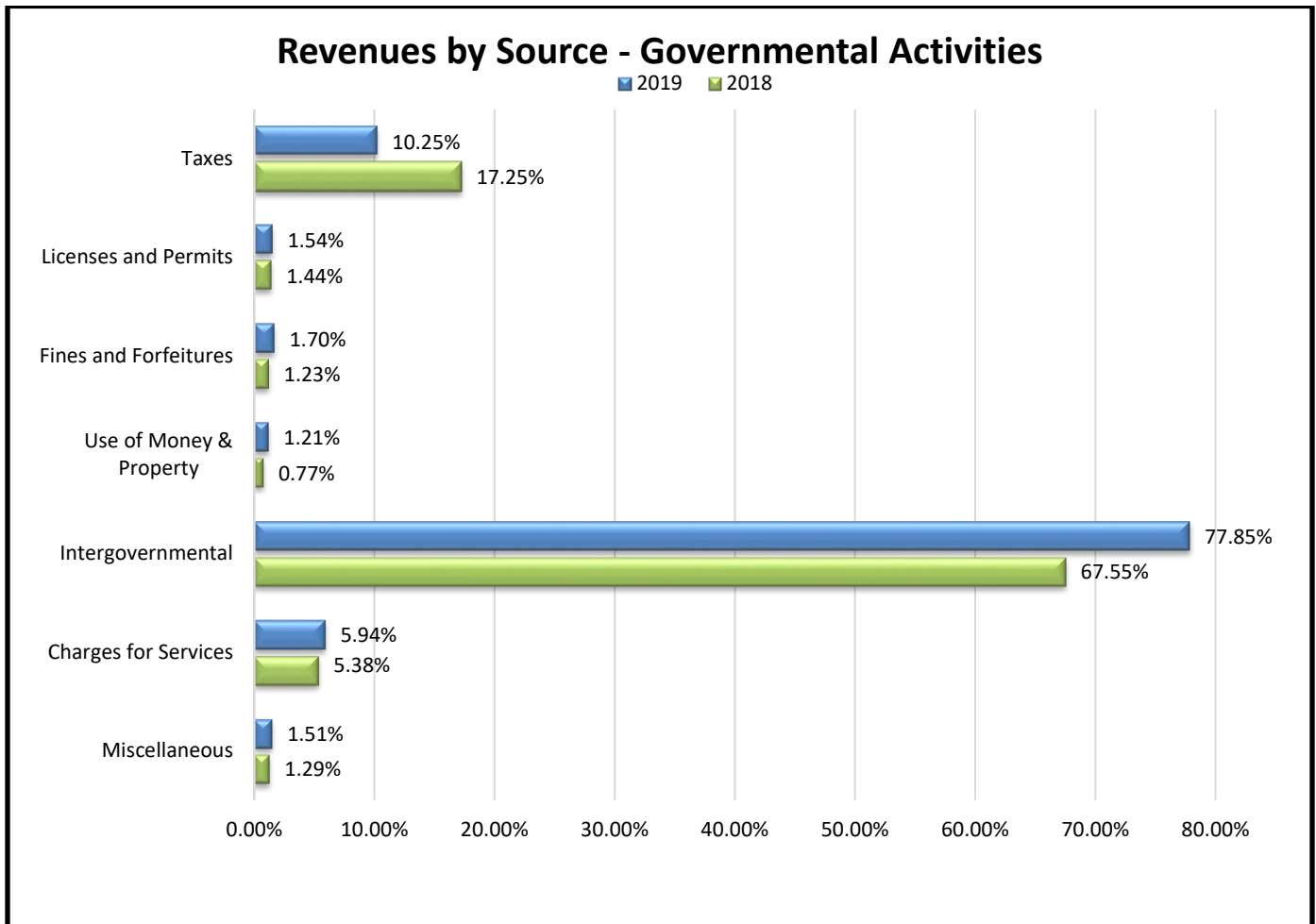
projects) and reduced intergovernmental revenues. The Public Safety Fund also decreased \$122,781 reflective of a slight decrease in intergovernmental revenues that were outpaced by increases in expenditures. The non-major governmental funds increased by \$7,607,681, due to increases in intergovernmental revenues over slight increase in expenditures.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year:

	FY 2019		FY 2018		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
Taxes	\$ 35,933,217 *	10.25%	\$ 60,492,629	17.25%	\$ (24,559,412)	-40.60%
Licenses and Permits	5,396,913	1.54%	5,042,127	1.44%	354,786	7.04%
Fines and Forfeitures	5,954,627	1.70%	4,325,948	1.23%	1,628,679	37.65%
Use of Money & Property	4,237,692	1.21%	2,716,268	0.77%	1,521,424	56.01%
Intergovernmental	272,994,607	77.85%	236,877,672	67.55%	36,116,935	15.25%
Charges for Services	20,828,062	5.94%	18,860,250	5.38%	1,967,812	10.43%
Miscellaneous	5,308,852	1.51%	4,518,069	1.29%	790,783	17.50%
Total Revenue by Source	<u>\$350,653,970</u>	<u>100.00%</u>	<u>\$ 332,832,964</u>	<u>100.00%</u>	<u>\$ 17,821,007</u>	

\*Revenues reclassified from Taxes to Intergovernmental Revenue per applicable guidance. Total revenues increased from 2018 to 2019. Please refer to the corresponding graph to illustrate the change in classification.

The following graph shows an illustrative picture of where the County funds come from:

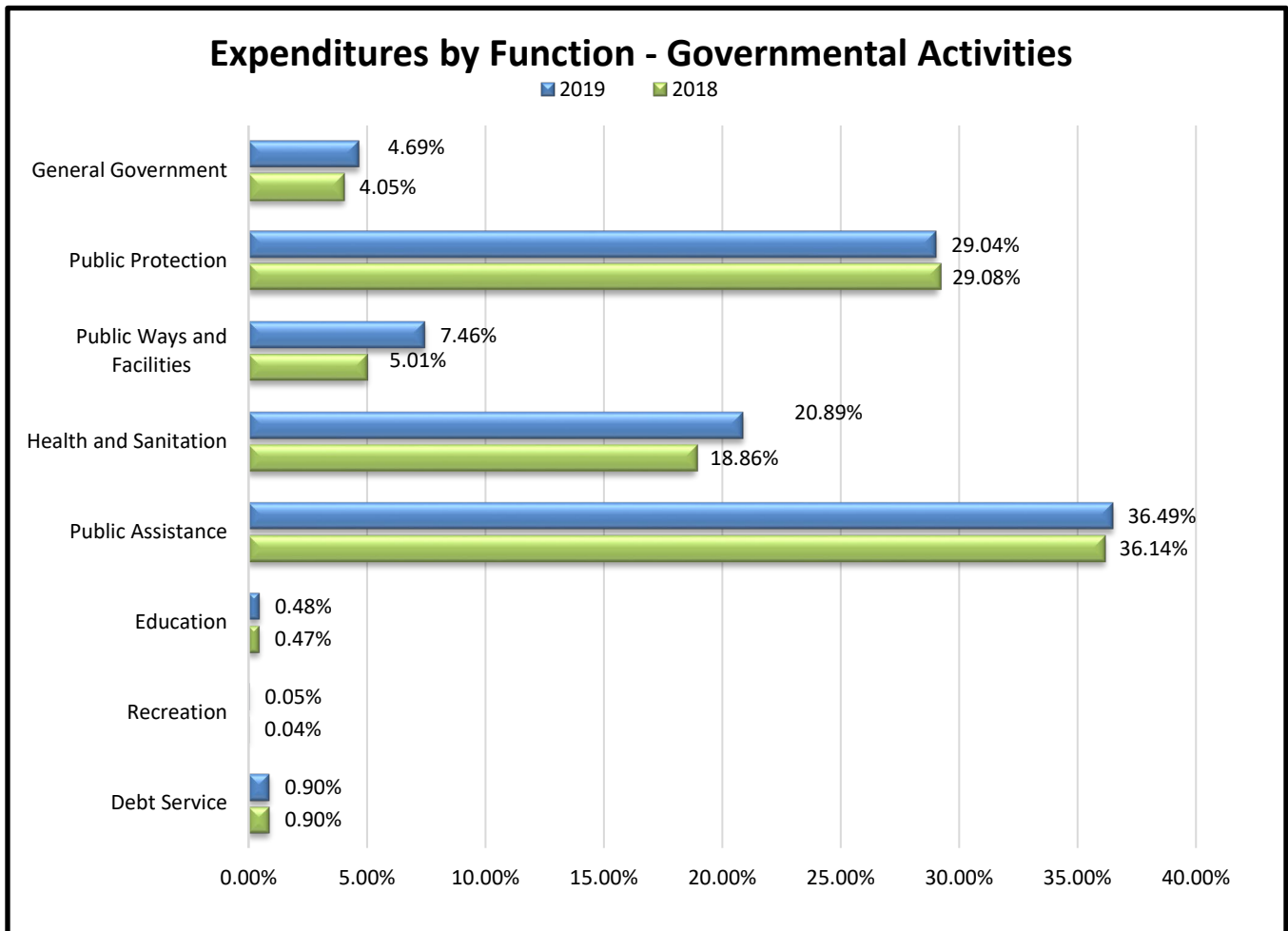


The following table presents expenditures by function compared to prior year amounts:

Expenditures Classified by Function  
Governmental Funds

	FY 2019		FY 2018		Increase (Decrease)	
	Amount	Percent of	Amount	Percent of	Amount	Percent of
		Total		Total		Change
General Government	\$ 15,488,861	4.69%	\$ 13,366,857	4.05%	\$ 2,122,004	15.88%
Public Protection	95,968,388	29.04%	96,079,779	29.08%	(111,391)	-0.12%
Public Ways and Facilities	24,630,518	7.45%	16,557,061	5.01%	8,073,457	48.76%
Health and Sanitation	69,030,617	20.89%	62,306,062	18.86%	6,724,555	10.79%
Public Assistance	120,594,869	36.49%	119,421,602	36.14%	1,173,267	0.98%
Education	1,589,695	0.48%	1,559,155	0.47%	30,540	1.96%
Recreation	175,292	0.05%	145,309	0.04%	29,983	20.63%
Debt Service	2,964,141	0.90%	2,963,397	0.90%	744	0.03%
<b>Total by Function</b>	<b>\$330,442,380</b>	<b>100.00%</b>	<b>\$ 312,399,221</b>	<b>94.54%</b>	<b>\$ 18,043,159</b>	

The following graph shows an illustrative picture of how County funds were spent:



Other financing sources and uses are presented below to illustrate changes from the prior year:

Other Financing Sources (Uses)  
Governmental Funds

	FY 2019	FY 2018	Increase (Decrease)	
			Amount	Percent
Proceeds from Sale of Capital Assets	\$ 105,470	\$ 153,518	\$ (48,048)	-31.30%
Transfers In	46,464,067	42,970,233	3,493,834	8.13%
Transfers Out	(45,819,006)	(42,940,313)	(2,878,693)	6.70%
Net financing sources(uses)	<u>\$ 750,530</u>	<u>\$ 183,439</u>	<u>\$ 567,091</u>	

Proceeds from sale of capital assets are the result of sale transactions involving property that was not needed for public use by the County.

**Proprietary funds** reporting focuses on determining operating income, changes in net position (or cost recovery), financial position, and cash flows using the full accrual basis of accounting.

*Enterprise funds* report the business-type activities of the County. Enterprise funds are used to account for its solid waste, landfill, airport, and water/sewer operations.

Net Change in Fund Net Position  
Enterprise Funds

	FY 2019	FY 2018	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 54,408,389	\$ 54,268,626	\$ 139,763	0.26%
Operating Revenues	6,000,043	5,144,983	855,060	16.62%
Operating Expenses	(6,906,544)	(6,035,272)	(871,272)	14.44%
Non-Operating Revenues (Expenses)	1,132,773	959,618	173,155	18.04%
Transfers In (Out) and capital contributions	110,956	70,434	40,522	57.53%
Total Net Position - Ending	<u>\$ 54,745,623</u>	<u>\$ 54,408,389</u>	<u>\$ 337,229</u>	0.62%

Net position restricted for net investment in capital assets at fiscal year-end was \$37,763,035. Unrestricted net position of the enterprise funds at fiscal year-end was \$17,072,588.

The net position of the enterprise funds increased \$337,229 from prior fiscal year.

*Internal service funds* are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for its information technology services, vehicle maintenance, risk management, facilities maintenance, and utilities functions.

Net Change in Fund Net Position  
Internal Service Funds

	FY 2019	FY 2018	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 19,363,079	\$ 14,701,514	\$ 4,661,565	31.71%
Operating Revenues	20,428,367	24,554,699	(4,126,332)	-16.80%
Operating Expenses	(19,933,769)	(20,897,248)	963,479	-4.61%
Non-Operating Revenues (Expenses)	289,310	989,031	(699,721)	-70.75%
Transfers In (Out) and capital contributions	42,395	15,080	27,315	181.13%
Total Net Position - Ending	<u>\$ 20,189,384</u>	<u>\$ 19,363,079</u>	<u>\$ 826,307</u>	4.27%

Total net position of the internal service funds at fiscal year-end were \$20,189,384 and include \$2,913,555 invested in capital assets.

The net position of the internal service funds increased \$826,304 over the prior fiscal year. Most this increase was caused by increases in operating revenues and decreases in claims in the Risk Management Fund.

During FY 2018-2019, the Utilities Fund was closed and going forward departments will pay for utilities directly.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year the Board of Supervisors revised the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program, new appropriations and budget amendments are required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

Differences between the original budget and the final amended budget are summarized in the table below:

	Budgetary Comparison General Fund			
	Original	Final	Net Change	
	Budget	Budget	Amount	Percent
Total Revenues	\$ 79,115,800	\$ 90,912,254	\$ 11,796,454	14.91%
Total Expenditures	(52,409,878)	(58,237,550)	(5,827,672)	11.12%
Other Financing Sources (Uses)	(33,447,776)	(39,292,098)	(5,844,322)	17.47%
Net Change in Fund Balances	<u>\$ (6,741,854)</u>	<u>\$ (6,617,395)</u>	<u>\$ 124,459</u>	

Original to Final budgeted revenue variances reflect increased intergovernmental revenues and increased fines and forfeitures. Original to Final budgeted expenditure variances reflect the anticipation of increased program delivery notably in housing assistance and homelessness issues.



Differences between the final amended budget and actual amounts is summarized in the table below:

Budgetary Comparison  
General Fund

	Final	Actual	Net Change	
	Budget	Amounts	Amount	Percent
Total Revenues	\$ 90,912,254	\$ 94,108,508	\$ 3,196,254	3.52%
Total Expenditures	(58,237,550)	(45,969,886)	12,267,664	-21.06%
Other Financing Sources (Uses)	(39,292,098)	(39,229,910)	62,188	-0.16%
Net Change in Fund Balances	<u>\$ (6,617,395)</u>	<u>\$ 8,908,712</u>	<u>\$ 15,526,107</u>	

Original to Final revenue variances reflect increased intergovernmental revenues more than expected through various budget amendments. Original to Final expenditure variances resulted from expected programs not materializing during the current fiscal year and the vacant positions left unfilled due to difficulties in recruitment.

**CAPITAL ASSETS**

The County's investment in capital assets for its governmental and business type activities as of June 30, 2019, amounted to \$201,271,962 (net of accumulated depreciation). This investment in capital assets includes land, structures and improvements, leasehold improvements, equipment (including software), and infrastructure (roads and bridges). The total decrease in the County's investment in capital assets for the current fiscal year was \$1,369,268.

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land and improvements	\$ 4,533,260	\$ 4,533,260	\$ 2,026,076	\$ 2,026,076	6,559,336	\$ 6,559,336
Structures & Improvements	138,394,099	136,218,499	81,431,456	81,317,553	219,825,555	217,536,052
Leasehold Improvements	823,116	693,468	-	-	823,116	693,468
Equipment	49,455,346	48,609,308	458,291	458,291	49,913,637	49,067,599
Software	537,912	-	-	-	537,912	-
Infrastructure	124,055,133	124,055,134	-	-	124,055,133	124,055,134
Construction In Progress	6,586,676	5,633,785	997,492	312,634	7,584,168	5,946,419
Total	324,385,542	319,743,454	84,913,315	84,114,554	409,298,857	403,858,008
Accumulated Depreciation	(165,157,613)	(159,908,683)	(42,869,281)	(41,308,095)	(208,026,894)	(201,216,778)
Net Capital Assets	<u>\$ 159,227,929</u>	<u>\$ 159,834,771</u>	<u>\$ 42,044,033</u>	<u>\$ 42,806,459</u>	<u>201,271,962</u>	<u>\$ 202,641,230</u>

Components of the change in net capital assets are as follows:

	<u>Additions</u>	Retirements (Net of Accum. <u>Depreciation</u> )	<u>Depreciation</u>	<u>Net Change</u>
General Government	\$ 1,516,638	\$ --	\$ (2,701,237)	(1,184,599)
Public Protection	1,179,827	(20,654)	(880,302)	278,871
Public Ways & Facilities	2,254,285	(5,179)	(2,051,131)	197,975
Health & Sanitation	259,430	(46,231)	(263,177)	(49,978)
Public Assistance	186,427	(23,563)	(231,801)	(68,937)
Education	-	-	(717)	(717)
Internal Service Funds	1,215,970	(52,696)	(942,188)	221,086
Enterprise Funds	798,760	(543)	(1,561,187)	(762,970)
Totals	<u>\$ 7,411,337</u>	<u>\$ (148,866)</u>	<u>\$ (8,631,739)</u>	<u>(1,369,268)</u>

Construction of capital assets during the current fiscal year included the following:

Projects completed in current fiscal year:

	Current Year Costs	Total Costs
Governmental Funds:		
Major Bridge, Road, and Construction Projects:		
1600 Court St/1815 Yuba St Roof/HVAC	\$ 12,753	\$ 573,759
Sheriff ACP Modular Bldg	3,251	254,366
Jail Rec Yard Improvements	1,396,159	1,490,343
Station 55 Storage Building	44,241	44,241
Trakit Software	1,088	446,567
Total Governmental Funds	<u>1,457,493</u>	<u>2,809,277</u>
Enterprise Funds:		
Major construction:		
Sugarloaf CSA #2 Well Improvement	113,903	113,903
Total Enterprise Funds	<u>113,903</u>	<u>113,903</u>
Total projects completed in current fiscal year	<u>\$ 1,571,396</u>	<u>\$ 2,923,180</u>
Construction in progress at June 30, 2019:		
Governmental Funds:	Current	Cost to Date
Major Bridge and Road projects:	Year Costs	
Cassel-Fall River Road @ Pit River Bridge	\$ 79,190	\$ 420,640
Ash Creek Rd @ Sac. River	117,800	373,001
Gas Point Rd @ No Name Ditch	143,644	324,300
Spring Creek Rd @ Fall River Br	76,311	748,538
Lower Gas Point Rd @ NF Cttwd Creek	31,022	419,662
Old 44 Dr. @ Oak Run Creek	1,625,889	2,844,254
Soda Creek Rd @ Soda Creek	57,564	488,921
Fern Road E @ Glendenning	44,935	264,131
Parkville Rd @ Ash Creek	18,750	194,370
Bear Mountain Rd @ Deep Hole Creek Br	20,937	188,620
Building , Equipment, and Software:		
Eagle Recorder Software	88,633	320,238
Total Governmental Funds	<u>2,304,676</u>	<u>6,586,676</u>
Enterprise Funds:		
Major construction:		
CSA #17 Sewer System Upgrade	387,112	695,526
CSA #2 Sugarloaf Water system upgrade	212,418	216,638
WCL Gas Collection System	56,701	56,701
Anderson Septage Pond Gate/Power	28,627	28,627
Total Enterprise Funds	<u>684,858</u>	<u>997,492</u>
Total construction in progress at June 30, 2019	<u>2,989,533</u>	<u>\$ 7,584,168</u>
Summary of construction in progress at June 30, 2019		
Total Governmental Funds	2,304,676	6,586,676
Total Enterprise Funds	684,858	997,492
Total construction in progress	<u>\$ 2,989,533</u>	<u>\$ 7,584,168</u>

Additional information regarding capital assets may be found in the Notes to the Financial Statements, Note 4.

## DEBT ADMINISTRATION

At the end of the current fiscal year, the County had total debt obligation outstanding of \$29,469,265. Of this amount, \$26,890,000 comprises bonds that are secured by the County's lease rental payments and other dedicated sources of revenue, and \$668,800 of special assessment debt secured by property subject to the assessment. The remainder of the County's debt represents loans secured solely by specified revenue sources.

The following table shows the composition of the County's bonds and notes outstanding for governmental and proprietary funds.

	Long-Term Debt Obligations					
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Lease Revenue Bonds	\$ 26,890,000	\$ 28,910,000	\$ --	\$ --	\$ 26,890,000	\$ 28,910,000
Special Assessment Bonds	-	-	648,800	725,700	648,800	725,700
Water/Sewer Bonds	-	-	20,000	20,000	20,000	20,000
Financing Leases	-	-	617,011	760,870	617,011	760,870
Notes Payable	260,730	303,721	3,085,187	3,214,418	3,345,917	3,518,139
Debt Obligation	27,150,730	29,213,721	4,370,998	4,720,988	31,521,728	33,934,709
Unamortized Bond Premium	387,940	418,367	-	-	387,940	418,367
Total Debt	27,538,670	29,632,088	4,370,998	4,720,988	31,909,668	34,353,076
Less Current Portion	(2,124,271)	(2,062,991)	(316,133)	(339,991)	(2,440,404)	(2,402,982)
Net Long-Term Debt	<u>\$ 25,414,400</u>	<u>\$ 27,569,097</u>	<u>\$ 4,054,865</u>	<u>\$ 4,380,998</u>	<u>\$ 29,469,265</u>	<u>\$ 31,950,095</u>

Reductions of the County's total outstanding debt included principal payments and amortization of bond premium with interest expense for governmental activities and business-type activities.

Other obligations include compensated absences (accrued vacation and sick leave), workers' compensation and general liability insurance claims liability, and the landfill closure/post closure care costs liability. More detailed information about the County's long-term liabilities is presented in Notes to the Financial Statements, Note 6.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET RATES

The County's Fiscal Year 2019-20 budget takes into consideration the overall financial health of the County related impacts of the California State Budget. The County Executive Officer monitors the State's spending plan and keeps the Board of Supervisors apprised of any negative impact on the County's budget and the public we serve. Department heads and their fiscal managers are to be commended for their willingness to manage spending within available resources while continuing to meet the needs of our community.

### CALIFORNIA STATE BUDGET

The Governor's May Revise Budget was released on May 9, 2019. The May Revision projects \$3.2 billion in additional revenues and proposed \$2.8 billion in increase FY 2019-20 General Fund spending above the January budget proposal.

From the California State Association of Counties Budget Action Bulletin dated May 9, 2019, it states:

“Governor Newsom today reemphasized his commitment to dedicate most surplus funds to reserves and one-time spending, with targeted ongoing investments in priority areas, noting that a recession could cost the state’s General Fund \$70 billion over three fiscal years.

For counties, the most notable components of the May Revision would:

- Provide counties with flexibility and direct funding to combat homelessness,
- Strengthen the proposal regarding In-Home Supportive Services MOE (Maintenance of Effort), and
- Provide additional resources for disaster response, recovery and prevention.”

The CEO will monitor the eventual adoption of a State spending plan for FY 2019-20, and keep the Board apprised of any changes on the County budget and the public we serve.

## LONG-RANGE PLANNING

The County continues to adhere to conservative spending due to economic uncertainty. Taking a proactive approach to spending reductions in the past several fiscal years has helped keep the County solvent. Our Department Heads know their revenue sources and continue to balance service to our community with appropriate spending. Department Heads are to be commended for this continued dedication.

## SHASTA COUNTY BUDGET PRINCIPLES

On February 15, 2019, the Board of Supervisors received the FY 2018-19 Mid-Year Report and approved the following principles for the FY 2019-20 Budget:

- Continue the Controlled Hiring Process
- No approval for new programs or new positions without clearly demonstrating revenue support.
- Review all grant funded positions. The Board has consistently maintained that the County will not preserve positions that have lost grant funding.
- The County administers many costly State programs. We have limited ability to raise revenues to offset any loss in State and Federal funding. We will avoid back-filling reductions in such funding when legally permissible, and continue to seek relief from unfunded State mandates.
- The County Executive Officer will review all requests for Capital Assets and computer equipment.
- As a baseline, direct departments to prepare a status quo budget in County Contribution or General Fund Net-County-Cost.
- Realize salary and benefit savings through collaborative bargaining with our labor partners.
- Recommend the deletion of positions vacant over 18 months (***evaluation to occur on a case by case basis***).
- Encourage expenditure reductions in the current year.
- In accordance with Administrative Policy 2-101, direct Department Heads to limit expenditures to ensure that their spending remains within each Object Level in the Adopted Budget.
- Hold Department Heads responsible for Revenues in the Adopted Budget; direct them to notify the County Executive Officer of any revenue shortfall; and further, direct them to reduce spending as necessary to remain within the Adopted Budget Net County Cost.

## FINANCING

Total funding requirements for the General Fund, which includes the subsidy to non-general fund departments, is \$85.5 million. This will be offset by revenue, \$84 million, leaving a structural imbalance of \$1.5 million. This will be offset by use of fund balance carryover and General Fund General Purpose fund balance.

The carryover estimate is developed through a joint effort of staff in the Auditor-Controller's Office and the CAO. The actual fund balance figure is not firm until the County's books are closed at the end of September after the adoption of the County budget.

Department Heads have worked diligently to control spending in the current fiscal year to create fund balance carryover for FY 2019-20. General Fund departments achieved a 21 percent expenditure reduction in the fiscal year ending June 30, 2019, which will result in a fund balance carryover of \$9 million.

Department Heads and their fiscal managers are to be commended for their willingness to manage spending within available resources while continuing to meet the needs of our community.

#### DISCRETIONARY REVENUE

The County's discretionary revenue is derived primarily from various taxes. In the fiscal year ending June 30, 2019, tax revenue increased by 4.3 percent. However, we remain cautious in projecting the County's discretionary revenue due to economic unknowns. Shasta County experienced two economic downturns in the last 12 years. One in FY 2008-09 and another in FY 2014-15. Although it's difficult to determine when economic declines happen, Shasta County may notice a decrease in the next couple of fiscal years.

FY 2019-20 recommended Discretionary Revenue is \$65.8 million, a 3.0 percent increase compared to the FY 2018-19 estimated year-end.

#### NON-DISCRETIONARY REVENUE

In addition to our discretionary sales tax revenues, sales taxes dedicated to public health, mental health, social services, and public safety are still recovering while facing continued challenges.

**1991 Realignment (Health and Human Services)** is funded through State sales tax and vehicle license fees (VLF) dedicated to public health, mental health, and social services and provide the majority of matching funds for numerous State and Federal funding sources. Under 1991 Realignment, Social Services programs receive payment for the increasing cost of operating entitlement programs by allocation of excess revenues to pay these costs before general growth payments are made. These Realignment revenues, as well as other County resources and State allocations, are used to draw down Federal matching revenues that sustain programs. In the Governor's January Budget proposal, the state projects an overall growth in this revenue of 4.4 percent in FY 2019-20. Pursuant to a report from the Department of Finance (Senate Bill 90, 1991 Realignment Report, January 2019), current revenue estimates indicate a statewide shortfall of about \$9.5 million in FY 2021-22 and nearly \$25 million in FY 2022-23; available revenue cannot support the costs of current programs funded by 1991 Realignment.

**2011 Realignment (Health and Human Services)** is funded through a State special fund sales tax and VLF. The priority for growth funds is Federal entitlement programs: Medi-Cal Specialty Mental Health, including those required by Early Periodic Screening, Diagnosis, and Treatment, and Drug Medi-Cal. Our Health and Human Services Agency is advocating for appropriate base levels of funding to support growing costs and will be monitoring how 2011 Realignment will be structured into the future to protect County health and human services operations. In the Governor's May Revise Budget proposal the State projects an overall growth in this revenue of 4.7 percent in FY 2019-20.

Some issues surrounding 2011 Realignment remain unresolved, including the impact of realigned responsibility for Drug Medi-Cal services. Since Drug Medi-Cal was realigned to counties, the counties have taken on a significant federal entitlement program, without guarantee that Realignment funds will grow commensurately with program costs. Funds may have to be diverted from Perinatal and other mental health programs in future years to fund

Drug Medi-Cal services should Realignment revenues fail to fully support services, which could potentially escalate costs in other programs such as mental health and child welfare. If Shasta County opts into the 1115 waiver for the Drug Medi-Cal – Organized Delivery System, medical loss risk would be shifted to Partnership Healthplan of California (PHC) in exchange for a set amount of Realignment revenue. The residential aspect of the Perinatal Program would then be paid for by PHC, and the County would need to contract with PHC to obtain revenue to operate the intensive outpatient perinatal program.

Once the waiver is approved, a budget amendment to align the Health and Human Services Agency’s budgets with this new model will be brought before the Board of Supervisors.

**2011 Realignment (Public Safety)** included a major realignment of public safety programs from the State to local governments and an annual funding allocation. The intent of the Community Corrections Partnership Program is to use these realignment funds to reduce recidivism and end the revolving door of lower-level offenders and parole violators through the State’s prisons. Shasta County’s Community Corrections Partnership Executive Committee, chaired by the Chief Probation Officer, is charged with determining how the State allocation is distributed to applicable County departments and approved its FY 2019-20 budget in February 2019. The District Attorney and Public Defender also receive a separate State allocation (split 50/50) for revocation hearings.

**Public Safety Augmentation Proposition 172 Reserve** This is one of two public safety reserve funds to offset deficit spending (net County cost) after calculations of use of specific designated funds are completed. When receipts have exceeded the budget, they have been set-aside in the Public Safety Fund for future appropriation by the Board of Supervisors. On July 1, 2018, the Prop 172 Reserve was \$7.7 million. The estimated use of this reserve in FY 2018-19 is \$5 million; the estimated use of this reserve in FY 2019-20 is \$2.6 million, leaving an estimated balance of near zero funds at June 30, 2020.

**Public Safety General Purpose Reserve (PSGPR)** This is the second of two public safety reserve funds to offset deficit spending (net County cost) after calculations of use of specific designated funds are completed. On July 1, 2018, the PSGPR was \$5.18 million. The estimated use of this reserve in FY 2018-19 is the \$1 million use of PSGPR for the Jail approved by the Board April 23, 2019; the estimated use of this reserve in FY 2019-20 is \$4.17 million, leaving an estimated balance of near zero funds at June 30, 2020.

## APPROPRIATIONS

The Recommended FY 2019-20 General Fund Budget is \$85.5 million, which is like the FY 2018-19 Adjusted Budget. The General Fund goes to support functions such as General Government (Board of Supervisor, Auditor-Controller and Assessor), Public Protection (Trial Courts, Public Defender, Building and Planning), Public Assistance (County Indigent Cases, Veterans Services, Community Action Agency), and Education (Library, Farm Advisor). Also, included in the \$85.5 million are the transfers out to budget units outside the General Fund which is defined as General Revenue Uses.

Appropriations include a **Contingency Reserve** of \$5 million that can be used for unanticipated requirements that may occur during the fiscal year. When no need arises, these funds return to fund balance and become the basis of the carry-over for the succeeding year. Financing is derived from anticipated revenue, inter-fund transfers, and carry-over fund balances.

The Auditor-Controller calculates the County’s Maintenance of Effort (MOE) for public safety. The most recent calculation is for FY 2018-19. The FY 2018-19 Adopted Budget for all the public safety departments exceeded the adjusted MOE Base by \$31.2 million. The County subsidy to the combined health and human services programs has been held static over the last several years.

The **General Reserve** is approximately \$11.0 million. This is less than 3 percent of total Governmental Funds appropriations (\$433 million). The Board established a policy for budgetary reserves in December 2007. The goal is to attain a Reserve of five percent of estimated financing uses, less designations for reserves and capital projects, but no less than \$10 million.

## COUNTY WORKFORCE

The Recommended Budget provides for a workforce of 2,041 fulltime equivalents (FTE's). This includes a net increase of 4.50 FTE's.

As of March 30, 2019, total vacancies were 266, or 13 percent. The CEO confers with Support Services to review all requests to fill positions. The CEO will continue to review all requests for new positions to ensure they are offset by long-term reliable revenue.

## EMPLOYEE BENEFITS

The cost of workers' compensation insurance, CalPERS retirement, health insurance rate increases, and retiree health care continue to impact the County. In March 2014, the Board of Supervisors adopted a confidence level with a range between 80 to 90 percent for the County's self-insured workers' compensation and liability insurance programs. The County is committed to maintaining a prudent reserve.

The County's share of CalPERS (PERS) retirement in FY 2019-20 is 21.981 percent for Miscellaneous, and 55.276 percent for Safety. By FY 2021-22, PERS estimates these rates will be 25.2 percent for Miscellaneous, and 62.3 percent for Safety.

The volatility in the PERS rates is two-fold - investment losses PERS experienced during the downturn in the market, and assumption changes. In December 2016, PERS Board of Administration voted to change the discount rate from 7.5 percent to 7.0 percent over three years (FY 2017-18 7.735%, FY 2018-19 7.25%, FY 2019-20 7.00%). Additionally, PERS changed other important benchmarks such as the average mortality of retirees and their survivors. In April 2013, PERS announced a change in their amortization and smoothing policies. That is, they will employ an amortization and smoothing policy that will pay for all gains and losses over a fixed 30-year period with the increases or decreases in the rate spread directly over a five-year period. In March 2014, PERS again changed its actuarial assumptions which will result in employer contribution rate increases starting in FY 2017-18, with the cost spread over 20 years and increases phased in over the first five years and ramped down over the last five years of the 20-year amortization period. The County will continue to monitor these changes and analyze the effects on the overall County budget.

The County of Shasta provides other post-retirement medical and dental benefits (OPEB) to eligible employees who retire directly from the County. Eligible retirees pay a portion of the medical premium based on the PEHMCA (Public Employees' Medical and Hospital Care Act) "unequal method." The remaining premium is borne by the County. Like most governmental agencies, the County pays for these post-retirement benefits on a "pay-as-you-go" basis. This means that OPEB costs are ignored while an employee renders service and recognized only after the employee retires.

Governmental Accounting Standards Board (GASB) Statement 75 requires governmental agencies to conduct an actuarial valuation to determine the Net OPEB liability and report that liability on their financial statements. The Net OPEB liability is the total OPEB liability less plan assets (amounts in trust). This represents the amount of the liability at the valuation date that still must be funded. At June 30, 2019, the County reported a net OPEB liability of \$177.7 million.



Although GASB does not require governmental agencies to pre-fund their OPEB liability, Shasta County is taking positive steps towards addressing OPEB. The County established two irrevocable OPEB Trusts with initial funding of \$6 million each; and implemented a charge, as a percent of payroll, effective July 1, 2008. This percentage increased to three percent effective July 1, 2015. Additionally, one-time additions to the OPEB-Trusts are made when funding is available. The two OPEB trusts were consolidated in March 2018 into a single OPEB trust with assets of \$63.6 million as of June 30, 2019.

The County implemented a program to match an employee 457 plan contribution of up to three percent of gross salary in a 401(a) plan with the funds intended to cover healthcare upon retirement. It is estimated that the proposal coupled with trust funding will eliminate the OPEB liability by the year 2040.

We continue to advocate for legislative changes to PEMHCA to give counties greater flexibility in establishing a tiered benefit system; and to work towards OPEB cost avoidance through labor negotiations. Within available resources the County may incrementally increase the payroll charges for OPEB to pass a portion of this expense to State and Federal programs when appropriate.

#### BONDED INDEBTEDNESS

As of June 30, 2019, the County's total outstanding debt obligation was \$31.9 million. Of this amount, \$26.9 million comprises bonds that are secured by the County's lease rental payments and other dedicated sources of revenue. \$4.4 million of debt is attributable to business type activities and is secured by special assessments secured by property subject to the assessment.

Moody's Investors Service assigned an Aa2 rating to the Shasta County Lease Revenue Refunding Bonds 2013 Series A. The rating action reflects the County's solid fiscal position including satisfactory cash levels, well-sized though recently pressured tax base, the legal covenants of the bonds and the County's modest debt profile. The County has consistently reduced its expenditures which enabled it to avoid material deficits while maintaining solid cash and General Fund reserves. Pressures on the County's fiscal outlook are caused by state and local economic factors outside the County's control.

Moody's also highlighted the County's ability to grow and sustain a healthy fund balance, currently 38.1% of operating revenues. With economic signs pointing to another recession, a strong fund balance will enable the County to weather any possible future downturn.

In 2014, Standard & Poor's (S&P) raised the County's credit rating from "A" to "A+" while affirming the stable outlook. The stable outlook reflects their opinion of the County's strong budgetary flexibility and liquidity supported by strong performance. Further, the County is supported by strong institutional framework. As with Moody's rating, S&P's rating is lowered somewhat by our weak local economy.

#### REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability of the Shasta County government by providing both long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented in this report or requests for additional financial information should be addressed to the Auditor-Controller, 1450 Court Street, Suite 238, Redding, CA 96001.

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**BASIC FINANCIAL STATEMENTS –  
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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**COUNTY OF SHASTA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Primary Government			First 5 Shasta Component Unit
	Governmental	Business-Type	Totals	
	Activities	Activities		
<b>ASSETS</b>				
Cash and Investments	\$ 241,084,828	\$ 26,090,653	\$ 267,175,481	\$ 1,960,005
Receivables, Net	12,065,234	858,117	12,923,351	50,394
Due from Other Governments	44,625,124	1,485,238	46,110,362	1,034,682
Inventories	502,570	9,009	511,579	-
Other Assets	1,386,017	64,616	1,450,633	-
Internal Balances	566,879	(566,879)	-	-
Due from External Parties	1,063,527	-	1,063,527	-
Special Assessments Receivable	278,560	3,524,313	3,802,874	-
Notes Receivable	6,849,270	-	6,849,270	-
Deferred Insurance Costs	156,328	-	156,328	-
Cash and Investments - Restricted	1,916	136,830	138,747	-
Capital Assets:				
Nondepreciable	11,119,936	3,023,567	14,143,504	99,162
Depreciable, Net	148,107,993	39,020,466	187,128,459	451,404
Total Assets	<u>467,808,183</u>	<u>73,645,930</u>	<u>541,454,113</u>	<u>3,595,647</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred OPEB	11,807,213	-	11,807,213	-
Deferred Pension	44,175,336	-	44,175,336	-
Total Deferred Outflows of Resources	<u>55,982,549</u>	<u>-</u>	<u>55,982,549</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts Payable	8,983,887	136,212	9,120,099	102,478
Retention Payable	260,726	5,195	265,921	-
Salaries and Benefits Payable	9,905,895	30,701	9,936,596	13,525
Accrued Interest Payable	199,974	17,478	217,452	-
Due to Other Governments	3,267,549	189,993	3,457,542	335,994
Deposits from Others	7,339	100	7,439	-
Unearned Revenue	3,542,266	36,599	3,578,865	-
Long-Term Liabilities:				
Due Within One Year:				
Claims Payable	3,125,533	-	3,125,533	-
Compensated Absences	4,868,259	13,635	4,881,894	26,988
Current Portion Long Term Debt	2,124,271	316,133	2,440,404	-
Due Beyond One Year:				
Claims Payable	14,591,467	-	14,591,467	-
Landfill Closure/Postclosure	-	14,088,570	14,088,570	-
Compensated Absences	3,865,350	10,826	3,876,176	-
Long-Term Debt	25,414,400	4,054,865	29,469,265	-
Net OPEB Liability	177,753,258	-	177,753,258	-
Net Pension Liability	227,206,586	-	227,206,586	-
Total Liabilities	<u>485,116,758</u>	<u>18,900,308</u>	<u>504,017,066</u>	<u>478,985</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred OPEB	4,642,607	-	4,642,607	-
Deferred Pension	6,297,766	-	6,297,766	-
Total Deferred Inflows of Resources	<u>10,940,373</u>	<u>-</u>	<u>10,940,373</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in Capital Assets	131,689,259	37,673,035	169,362,294	550,566
Restricted For:				
Nonmajor Public Safety, Public Ways, Health and Sanitation, and Social Services	50,183,650	-	50,183,650	-
Public Safety	26,433,353	-	26,433,353	-
Roads Administration	5,959,631	-	5,959,631	-
Mental Health	15,488,347	-	15,488,347	-
Social Services	22,586,162	-	22,586,162	-
Capital Projects	13,329,264	-	13,329,264	-
Debt Service	13,236	-	13,236	-
General Government	7,457,811	-	7,457,811	2,566,096
Unrestricted	<u>(245,407,112)</u>	<u>17,072,588</u>	<u>(228,334,524)</u>	<u>-</u>
Total Net Position	<u>\$ 27,733,601</u>	<u>\$ 54,745,623</u>	<u>\$ 82,479,224</u>	<u>\$ 3,116,662</u>

**COUNTY OF SHASTA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

Functions/Programs Primary Government	Expenses	Indirect Expense Allocation	Program Revenues		
			Fees, Fines and Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
<b>GOVERNMENTAL ACTIVITIES</b>					
General Government	\$ 17,293,156	\$ 639,684	\$ 8,602,335	\$ 25,438,128	\$ -
Public Protection	98,427,989	3,140,054	16,696,705	42,171,768	28,535
Public Ways and Facilities	24,601,315	524,182	2,073,256	17,179,638	4,401,677
Health and Sanitation	70,349,375	1,335,061	3,042,073	65,876,240	-
Public Assistance	121,729,937	2,929,105	2,990,794	117,452,046	1,520
Education	1,588,674	18,991	9,569	-	-
Recreation	176,180	8,569	3,500	-	-
Debt Service:					
Fiscal Agents Fees	14,062	-	-	-	-
Interest on Debt	856,231	-	-	-	-
Total Governmental Activities	<u>335,036,920</u>	<u>8,595,646</u>	<u>33,418,231</u>	<u>268,117,819</u>	<u>4,431,732</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Fall River Mills Airport	366,573	3,709	55,712	10,000	-
West Central Landfill	959,419	-	2,897,318	-	-
Solid Waste Disposal	1,991,205	74,964	1,200,472	-	-
Shasta County Transit	626,379	4,540	19,024	612,364	-
County Service Areas	2,886,177	55,117	1,827,517	-	747,134
Total Business-Type Activities	<u>6,829,753</u>	<u>138,330</u>	<u>6,000,043</u>	<u>622,364</u>	<u>747,134</u>
 Total Primary Government	<u>\$ 341,866,673</u>	<u>\$ 8,733,978</u>	<u>\$ 39,418,274</u>	<u>\$ 268,740,183</u>	<u>\$ 5,178,867</u>
<b>COMPONENT UNITS</b>					
First 5 Shasta	2,696,963	-	-	2,669,936	-
Total Component Units	<u>\$ 2,696,963</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,669,936</u>	<u>\$ -</u>

General Revenues:  
Taxes:  
    Property Taxes  
    Sales and Use Taxes  
    Other Taxes  
    Interest and Investment Earnings  
    Miscellaneous  
Transfers  
    Total General Revenues

Change in Net Position

Net Position - Beginning (Restated)

Net Position - Ending

**COUNTY OF SHASTA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

Changes in Net Position			
Governmental Activities	Business-Type Activities	Total Primary Government	First 5 Shasta Component Unit
\$ 16,107,623	\$ -	\$ 16,107,623	\$ -
(42,671,036)	-	(42,671,036)	-
(1,470,927)	-	(1,470,927)	-
(2,766,124)	-	(2,766,124)	-
(4,214,683)	-	(4,214,683)	-
(1,598,096)	-	(1,598,096)	-
(181,249)	-	(181,249)	-
(14,062)	-	(14,062)	-
(856,231)	-	(856,231)	-
<u>(37,664,784)</u>	<u>-</u>	<u>(37,664,785)</u>	<u>-</u>
-	(304,570)	(304,570)	-
-	1,937,900	1,937,900	-
-	(865,697)	(865,697)	-
-	468	468	-
-	<u>(366,642)</u>	<u>(366,642)</u>	<u>-</u>
-	<u>401,459</u>	<u>401,459</u>	<u>-</u>
(37,664,784)	401,459	(37,263,326)	-
-	-	-	(27,027)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,027)</u>
\$ 28,717,877	\$ 32,463	\$ 28,750,339	\$ -
4,614,557	-	4,614,557	-
2,600,783	-	2,600,783	-
4,449,602	412,561	4,862,163	19,367
4,474,508	126,925	4,601,433	-
636,178	(636,178)	-	-
<u>45,493,504</u>	<u>(64,228)</u>	<u>45,429,276</u>	<u>19,367</u>
7,828,720	337,229	8,165,948	(7,660)
<u>19,904,881</u>	<u>54,408,394</u>	<u>74,313,275</u>	<u>3,124,322</u>
<u>\$ 27,733,601</u>	<u>\$ 54,745,623</u>	<u>\$ 82,479,224</u>	<u>\$ 3,116,662</u>



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**BASIC FINANCIAL STATEMENTS –  
FUND FINANCIAL STATEMENTS**

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**COUNTY OF SHASTA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	General Fund	Social Services Fund	Mental Health Fund
<b>ASSETS</b>			
Cash and Investments	\$ 99,223,913	\$ 14,462,795	\$ 10,036,742
Accounts Receivable	7,720,325	16,989	89,515
Due from Other Governments	4,405,413	14,630,777	9,722,678
Inventories	-	-	-
Other Assets	864,853	126,580	33,351
Due from Other Funds	1,469,964	742,194	188,392
Special Assessments Receivable	-	-	-
Notes Receivable	248,000	-	-
Advances to Other Funds	-	-	-
Cash and Investments - Restricted	-	-	-
Total Assets	<u>\$ 113,932,467</u>	<u>\$ 29,979,334</u>	<u>\$ 20,070,679</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 501,459	\$ 683,031	\$ 3,153,860
Retention Payable	61,804	-	-
Salaries and Benefits Payable	1,895,792	2,659,130	540,327
Due to Other Funds	672,621	497,562	730,175
Due to Other Governments	13,285	2,536,076	73,972
Deposits from Others	5,232	111	-
Advances from Other Funds	-	-	-
Unearned Revenue	2,293,320	1,017,263	-
Total Liabilities	<u>5,443,513</u>	<u>7,393,173</u>	<u>4,498,334</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	8,772,143	-	83,998
<b>FUND BALANCES</b>			
Nonspendable	864,853	126,580	33,351
Restricted	9,941,203	22,459,582	15,454,996
Committed	11,059,689	-	-
Assigned	18,142,239	-	-
Unassigned	59,708,827	-	-
Total Fund Balances	<u>99,716,811</u>	<u>22,586,162</u>	<u>15,488,347</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 113,932,467</u>	<u>\$ 29,979,334</u>	<u>\$ 20,070,679</u>



**COUNTY OF SHASTA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	Roads Administration Fund	Public Safety Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 5,076,480	\$ 22,625,553	\$ 53,508,712	\$ 204,934,195
Accounts Receivable	244,943	3,901,731	89,172	12,062,674
Due from Other Governments	2,949,117	6,797,429	6,111,546	44,616,958
Inventories	359,622	-	-	359,622
Other Assets	-	159,821	27,538	1,212,143
Due from Other Funds	663,340	517,847	704,476	4,286,213
Special Assessments Receivable	-	-	278,560	278,560
Notes Receivable	-	-	6,601,270	6,849,270
Advances to Other Funds	4,449	-	284,756	289,205
Cash and Investments - Restricted	-	-	1,916	1,916
Total Assets	<u>\$ 9,297,951</u>	<u>\$ 34,002,380</u>	<u>\$ 67,607,946</u>	<u>\$ 274,890,757</u>
<b>LIABILITIES</b>				
Accounts Payable	2,324,387	819,242	1,069,672	8,551,652
Retention Payable	198,922	-	-	260,726
Salaries and Benefits Payable	545,581	2,281,280	1,463,710	9,385,820
Due to Other Funds	-	54,898	686,891	2,642,146
Due to Other Governments	201,852	374,874	66,417	3,266,477
Deposits from Others	-	143	1,553	7,039
Advances from Other Funds	-	-	259,205	259,205
Unearned Revenue	67,577	164,106	-	3,542,266
Total Liabilities	<u>3,338,319</u>	<u>3,694,543</u>	<u>3,547,448</u>	<u>27,915,331</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	3,874,484	534,348	13,264,972
<b>FUND BALANCES</b>				
Nonspendable	359,622	159,821	27,538	1,571,765
Restricted	5,600,009	26,273,532	50,169,348	129,898,670
Committed	-	-	-	11,059,689
Assigned	-	-	13,329,264	31,471,503
Unassigned	-	-	-	59,708,827
Total Fund Balances	<u>5,959,631</u>	<u>26,433,353</u>	<u>63,526,150</u>	<u>233,710,453</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 9,297,951</u>	<u>\$ 34,002,380</u>	<u>\$ 67,607,946</u>	<u>\$ 274,890,757</u>

**COUNTY OF SHASTA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
JUNE 30, 2019**

<b>Total Fund Balances - Governmental Funds</b>	<b>233,710,453</b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	156,314,378
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds.	
Unavailable revenues	13,264,972
Long-Term Debt that has not been included in the governmental fund activity	(27,538,671)
Interest on outstanding debt not due and payable in the current period is not accrued in the governmental funds.	(199,974)
Governmental funds report the effect of issuance costs, when debt is first issued, whereas these amounts are deferred in the Statement of Net Position. This amount is the unamortized portion of bond prepaid insurance costs.	156,328
Compensated absences are not accrued in the Governmental Funds.	(8,245,599)
Internal Service Funds asset and liabilities are included in governmental activities in the Statement of Net Position.	20,189,384
Net OPEB Liability	(177,753,258)
Net Pension Liability	(227,206,586)
Deferred Outflows of Resources related to the OPEB Liability	11,807,213
Deferred Inflows of Resources related to the OPEB Liability	(4,642,607)
Deferred Outflows of Resources related to the Net Pension Liability	44,175,336
Deferred Inflows of Resources related to the Net Pension Liability	(6,297,766)
<b>Net Position of Governmental Activities</b>	<b><u>\$ 27,733,601</u></b>



**COUNTY OF SHASTA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2019**

	General Fund	Social Services Fund	Mental Health Fund
<b>REVENUES</b>			
Taxes	\$ 33,367,022	\$ -	\$ -
Licenses and Permits	4,914,713	-	-
Fines and Forfeitures	4,496,745	-	23,873
Use of Money and Property	2,276,270	175,476	134,032
Intergovernmental	34,149,998	106,372,494	36,279,756
Charges for Services	11,793,495	92,618	281,293
Miscellaneous Revenue	3,110,264	631,700	72,350
Total Revenues	<u>94,108,508</u>	<u>107,272,288</u>	<u>36,791,303</u>
<b>EXPENDITURES</b>			
Current:			
General Government	15,488,861	-	-
Public Protection	18,246,533	-	-
Public Ways and Facilities	-	-	-
Health and Sanitation	2,486,111	-	34,660,586
Public Assistance	7,983,394	107,380,813	-
Education	1,589,695	-	-
Recreation	175,292	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Fiscal Agent Fees	-	-	-
Total Expenditures	<u>45,969,886</u>	<u>107,380,813</u>	<u>34,660,586</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	48,138,622	(108,525)	2,130,717
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	1,456,405	4,155,297	294,990
Transfers Out	(40,725,502)	-	(1,673,920)
Sale of Capital Assets	39,187	8,651	7,089
Total Other Financing Sources (Uses)	<u>(39,229,910)</u>	<u>4,163,948</u>	<u>(1,371,841)</u>
<b>NET CHANGE IN FUND BALANCES</b>	8,908,712	4,055,423	758,876
Fund Balance-Beginning (Restated)	<u>90,808,099</u>	<u>18,530,739</u>	<u>14,729,471</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 99,716,811</u>	<u>\$ 22,586,162</u>	<u>\$ 15,488,347</u>

**COUNTY OF SHASTA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2019**

	Roads Administration Fund	Public Safety Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ -	\$ 90,237	\$ 2,475,958	\$ 35,933,217
Licenses and Permits	61,486	101,439	319,274	5,396,913
Fines and Forfeitures	-	1,419,715	14,293	5,954,627
Use of Money and Property	61,087	396,761	1,194,066	4,237,692
Intergovernmental	21,574,718	32,975,755	41,641,886	272,994,607
Charges for Services	1,487,847	4,103,265	3,069,544	20,828,062
Miscellaneous Revenue	25,323	678,156	791,059	5,308,852
Total Revenues	<u>23,210,462</u>	<u>39,765,330</u>	<u>49,506,079</u>	<u>350,653,970</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	15,488,861
Public Protection	-	65,161,622	12,560,233	95,968,388
Public Ways and Facilities	24,232,822	-	397,696	24,630,518
Health and Sanitation	-	-	31,883,920	69,030,617
Public Assistance	-	-	5,230,661	120,594,869
Education	-	-	-	1,589,695
Recreation	-	-	-	175,292
Debt Service:				
Principal	-	-	2,062,991	2,062,991
Interest	-	-	899,349	899,349
Fiscal Agent Fees	-	-	1,801	1,801
Total Expenditures	<u>24,232,822</u>	<u>65,161,622</u>	<u>53,036,651</u>	<u>330,442,380</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,022,360)	(25,396,292)	(3,530,572)	20,211,590
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	773,786	26,673,942	13,109,647	46,464,067
Transfers Out	-	(1,436,205)	(1,983,379)	(45,819,006)
Sale of Capital Assets	2,784	35,774	11,985	105,470
Total Other Financing Sources (Uses)	<u>776,570</u>	<u>25,273,511</u>	<u>11,138,252</u>	<u>750,530</u>
<b>NET CHANGE IN FUND BALANCES</b>	(245,790)	(122,781)	7,607,681	20,962,120
Fund Balance-Beginning (Restated)	<u>6,205,421</u>	<u>26,556,134</u>	<u>55,918,469</u>	<u>212,748,334</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 5,959,631</u>	<u>\$ 26,433,353</u>	<u>\$ 63,526,150</u>	<u>\$ 233,710,453</u>

**COUNTY OF SHASTA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 20,962,120</b>
Amounts reported for governmental activities in the Statement of Net Activities are different because:	
Governmental Funds report capital outlays as expenditures.	5,292,834
In the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(6,128,630)
Governmental Funds report the disposal of assets only to the extent that are received from the sale. In the Statement of Activities, a gain or loss proceeds is reported for each disposal. This is the Book Value of the assets which were disposed.	288,010
Repayment of note and bond principal is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	2,062,991
Interest on outstanding debt is reported as an expenditure when due in the Governmental Funds, but is accrued in the Statement of Activities.	43,118
Governmental Funds report the effect of issuance costs when the debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the current year amortization of bond insurance costs.	(12,261)
Compensated absences in the Statement of Activities is reported as an expense, but is not reported in the Governmental Funds.	80,714
Other Postemployment Benefits are reported as an expense when contributions are made in the Governmental Funds, but are accrued in the Statement of Activities.	(4,620,683)
Internal Service Funds are used by management to charge the cost of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with Governmental Activities.	826,304
Revenues that do not provide current financial resources are not reported as revenues in the funds.	(862,522)
Pension expense is reported as an expense but is not reported in the Governmental Funds.	<u>(10,103,274)</u>
<b>Change in Net Position of Governmental Activities</b>	<b><u><u>\$ 7,828,720</u></u></b>



**COUNTY OF SHASTA  
STATEMENT NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2019**

	Business-Type Activities		
	Solid Waste Disposal	West Central Landfill	Fall River Mills Airport
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 3,877,128	\$ 21,722,081	\$ -
Receivables, Net	419,311	-	220
Due from Other Governments	66,001	874,855	-
Inventories	-	-	9,009
Other Assets	-	-	-
Due from Other Funds	74,514	-	-
Total Current Assets	<u>4,436,954</u>	<u>22,596,936</u>	<u>9,229</u>
Noncurrent Assets:			
Special Assessments Receivable	-	-	-
Advances to Other Funds	-	-	-
Cash and Investments - Restricted	-	-	-
Capital Assets:			
Nondepreciable	1,186,036	-	110,000
Depreciable, Net	12,582,329	-	11,194,554
Total Noncurrent Assets	<u>13,768,365</u>	<u>-</u>	<u>11,304,554</u>
Total Assets	<u>18,205,319</u>	<u>22,596,936</u>	<u>11,313,783</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	73,260	-	377
Retention Payable	5,195	-	-
Salaries and Benefits Payable	30,701	-	-
Accrued Interest Payable	7,224	-	-
Due to Other Funds	500,000	74,493	27,581
Due to Other Governments	-	-	73
Deposits from Others	-	-	100
Unearned Revenue	-	-	-
Claims Payable	-	-	-
Compensated Absences	13,635	-	-
Bonds, Notes Payable	147,901	-	-
Total Current Liabilities	<u>777,916</u>	<u>74,493</u>	<u>28,130</u>
Noncurrent Liabilities:			
Claims Payable	-	-	-
Advances from Other Funds	-	-	-
Compensated Absences Payable	10,826	-	-
Notes Payable	469,110	-	-
Bonds Payable	-	-	-
Landfill Closure/Postclosure	-	14,088,570	-
Total Noncurrent Liabilities	<u>479,936</u>	<u>14,088,570</u>	<u>-</u>
Total Liabilities	<u>1,257,852</u>	<u>14,163,063</u>	<u>28,130</u>
<b>NET POSITION</b>			
Net Investment In Capital Assets	13,151,353	-	11,304,554
Unrestricted	3,796,114	8,433,873	(18,901)
Total Net Position	<u>\$ 16,947,467</u>	<u>\$ 8,433,873</u>	<u>\$ 11,285,653</u>



**COUNTY OF SHASTA  
STATEMENT NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2019**

	Business-Type Activities			
	CSA #6	Nonmajor	Total	Internal
	Jones Valley Water	Enterprise Funds	Enterprise Funds	Service Funds
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ 3,680	\$ 487,765	\$ 26,090,653	\$ 36,150,633
Receivables, Net	76,311	362,275	858,117	2,561
Due from Other Governments	17,787	526,595	1,485,238	8,165
Inventories	-	-	9,009	142,948
Other Assets	57,752	6,864	64,616	173,874
Due from Other Funds	10,359	75,924	160,797	17,984
Total Current Assets	<u>165,888</u>	<u>1,459,422</u>	<u>28,668,429</u>	<u>36,496,165</u>
Noncurrent Assets:				
Special Assesments Receivable	3,200,792	323,522	3,524,313	-
Cash and Investments - Restrictive	112,980	23,850	136,830	-
Capital Assets:				
Nondepreciable	54,400	1,673,131	3,023,567	55,375
Depreciable, Net	8,771,199	6,472,384	39,020,466	2,858,181
Total Noncurrent Assets	<u>12,139,370</u>	<u>8,492,887</u>	<u>45,705,177</u>	<u>2,913,555</u>
Total Assets	<u>12,305,259</u>	<u>9,952,309</u>	<u>74,373,606</u>	<u>39,409,721</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	7,154	55,422	136,212	432,235
Retention Payable	-	-	5,195	-
Salaries and Benefits Payable	-	-	30,701	520,075
Accrued Interest Payable	8,043	2,211	17,478	-
Due to Other Funds	-	95,602	697,676	61,645
Due to Other Governments	-	189,920	189,992	1,072
Deposits from Others	-	-	100	300
Unearned Revenue	9,041	27,558	36,599	-
Claims Payable	-	-	-	3,125,533
Compensated Absences	-	-	13,635	272,025
Bonds, Notes Payable	131,504	36,727	316,133	-
Total Current Liabilities	<u>155,742</u>	<u>407,440</u>	<u>1,443,721</u>	<u>4,412,884</u>
Noncurrent Liabilities:				
Claims Payable	-	-	-	14,591,467
Advances from Other Funds	15,000	15,000	30,000	-
Compensated Absences Payable	-	-	10,826	215,985
Notes Payable	2,763,773	192,182	3,425,065	-
Bonds Payable	472,000	157,800	629,800	-
Landfill Closure/Postclosure	-	-	14,088,570	-
Total Noncurrent Liabilities	<u>3,250,773</u>	<u>364,982</u>	<u>18,184,261</u>	<u>14,807,453</u>
Total Liabilities	<u>3,406,515</u>	<u>772,422</u>	<u>19,627,982</u>	<u>19,220,337</u>
<b>NET POSITION</b>				
Net Investment In Capital Assets	5,458,322	7,758,806	37,673,035	2,913,555
Unrestricted	3,440,422	1,421,081	17,072,588	17,275,828
Total Net Position	<u>\$ 8,898,743</u>	<u>\$ 9,179,887</u>	<u>\$ 54,745,623</u>	<u>\$ 20,189,384</u>

**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Business-Type Activities		
	Solid Waste Disposal	West Central Landfill	Fall River Mills Airport
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,200,472	\$ 2,897,318	\$ 55,712
Total Operating Revenues	<u>1,200,472</u>	<u>2,897,318</u>	<u>55,712</u>
<b>OPERATING EXPENSES</b>			
Salaries and Benefits	479,238	-	-
Services and Supplies	988,691	-	112,835
Central Service Costs	74,964	-	3,709
Insurance Premiums	-	-	-
Claims Expense	-	-	-
Depreciation	505,602	-	253,739
Closure Expense	-	959,419	-
Total Operating Expenses	<u>2,048,495</u>	<u>959,419</u>	<u>370,282</u>
<b>OPERATING INCOME (LOSS)</b>	(848,023)	1,937,900	(314,570)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	65,134	331,588	204
Property Tax Revenues	-	-	-
Operating Grants	-	-	10,000
Nonoperating Grants	-	-	-
Capital Improvement Fees	-	-	-
Other Revenue	685	-	-
Loss on Sale of Capital Asset	-	-	-
Gain on Sale of Capital Asset	-	-	-
Interest Expense	(17,674)	-	-
Total Nonoperating Revenues (Expenses)	<u>48,145</u>	<u>331,588</u>	<u>10,204</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	(799,878)	2,269,488	(304,367)
Capital Contributions/Grants	-	-	-
Interfund Cont. Cap. Tran-in C/A	-	-	-
Transfers In	652,402	-	12,000
Transfers Out	(708,178)	(652,402)	-
<b>CHANGE IN NET POSITION</b>	(855,654)	1,617,086	(292,367)
Net Position - Beginning	<u>17,803,121</u>	<u>6,816,787</u>	<u>11,578,020</u>
<b>NET POSITION - ENDING</b>	<u>\$ 16,947,467</u>	<u>\$ 8,433,873</u>	<u>\$ 11,285,653</u>

**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Business-Type Activities			Internal Service Funds
	CSA #6 Jones Valley Water	Nonmajor Enterprise Funds	Total Enterprise Funds	
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 275,708	\$ 1,570,833	\$ 6,000,043	\$ 20,428,367
Total Operating Revenues	<u>275,708</u>	<u>1,570,833</u>	<u>6,000,043</u>	<u>20,428,367</u>
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	-	479,238	8,688,671
Services and Supplies	451,017	2,215,828	3,768,371	5,039,436
Central Service Costs	11,466	48,191	138,330	853,537
Insurance Premiums	-	-	-	1,895,172
Claims Expense	-	-	-	2,515,030
Depreciation	277,857	523,989	1,561,186	941,922
Closure Expense	-	-	959,419	-
Total Operating Expenses	<u>740,340</u>	<u>2,788,008</u>	<u>6,906,544</u>	<u>19,933,769</u>
<b>OPERATING INCOME (LOSS)</b>	(464,633)	(1,217,175)	(906,501)	494,598
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest	1,116	14,519	412,561	565,467
Property Tax Revenues	-	32,463	32,463	-
Operating Grants	-	-	10,000	-
Nonoperating Grants	-	612,364	612,364	-
Other Revenue	-	126,240	126,925	817,846
Other Expense	-	(100)	(100)	(1,101,037)
Loss on Sale of Capital Asset	-	-	-	(543)
Gain on Sale of Capital Asset	-	-	-	7,578
Interest Expense	<u>(26,231)</u>	<u>(17,534)</u>	<u>(61,439)</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(25,115)</u>	<u>767,952</u>	<u>1,132,773</u>	<u>289,310</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	(489,748)	(449,223)	226,272	783,908
Capital Contributions/Grants	106,708	640,426	747,134	-
Interfund Cont. Cap. Tran-in C/A	-	-	-	51,278
Transfers In	-	60,000	724,402	42,901
Transfers Out	<u>-</u>	<u>-</u>	<u>(1,360,580)</u>	<u>(51,784)</u>
<b>CHANGE IN NET POSITION</b>	(383,039)	251,203	337,229	826,304
Net Position - Beginning	<u>9,281,783</u>	<u>8,928,684</u>	<u>54,408,394</u>	<u>19,363,079</u>
<b>NET POSITION - ENDING</b>	<u>\$ 8,898,743</u>	<u>\$ 9,179,887</u>	<u>\$ 54,745,623</u>	<u>\$ 20,189,384</u>

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Business Type Activities		
	Solid Waste	West Central Landfill	Fall River Mills Airport
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 1,266,373	\$ 2,774,778	\$ 55,426
Receipts from Internal Customers	-	-	-
Payments to Suppliers	(575,428)	(40,655)	(105,744)
Payments to Employees	(494,762)	-	-
Operating Subsidies and Transfers	-	-	37,581
Claims Paid	-	-	-
Other Receipts	685	-	-
Net Cash Provided (Used) by Operating Activities	<u>196,868</u>	<u>2,734,123</u>	<u>(12,737)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Nonoperating Subsidies and Transfers In	652,402	-	12,000
Nonoperating Subsidies and Transfers Out	(708,178)	(652,402)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(55,776)</u>	<u>(652,402)</u>	<u>12,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(194,036)	-	-
Insurance Proceeds (Claims)	-	-	-
Capital Improvement Fees	-	-	-
Principal Payments on Capital Debt	(143,859)	-	-
Proceeds from Capital-type Special Assessments	-	-	-
Capital Grants Received	-	-	-
Interest payments on Capital Debt	(19,359)	-	-
Net Cash (Used) By Capital and Related Financing Activities	<u>(357,254)</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	65,134	331,588	204
Net Cash Provided (Used) by Investing Activities	<u>65,134</u>	<u>331,588</u>	<u>204</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(151,028)</b>	<b>2,413,309</b>	<b>(534)</b>
Cash and Cash Equivalents - Beginning of Year*	<u>4,028,158</u>	<u>19,308,772</u>	<u>534</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u><u>\$ 3,877,128</u></u>	<u><u>\$ 21,722,081</u></u>	<u><u>\$ -</u></u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Business Type Activities			
	CSA# 6	Other	Total	Internal
	Jones Valley Water	Enterprise Funds	Enterprise Funds	Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 272,256	\$ 1,525,856	\$ 5,894,689	\$ 19,619,719
Receipts from Internal Customers	-	-	-	894,762
Payments to Suppliers	(471,494)	(2,198,121)	(3,391,442)	(8,055,924)
Payments to Employees	-	-	(494,762)	(8,707,228)
Operating Subsidies and Transfers	-	615,142	652,723	49
Claims Paid	-	-	-	(3,795,030)
Other Receipts	-	161,329	162,014	1,103,333
Other Payments	-	(93,083)	(93,083)	(289,958)
Net Cash Provided (Used) by Operating Activities	<u>(199,238)</u>	<u>11,123</u>	<u>2,730,139</u>	<u>769,723</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Payment of Refunds to Departments	-	-	-	(811,078)
Property Taxes	-	32,462	32,462	-
Nonoperating Subsidies and Transfers In	-	22,585	686,987	42,901
Nonoperating Subsidies and Transfers Out	-	(344,433)	(1,705,013)	(51,784)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>(289,386)</u>	<u>(985,564)</u>	<u>(819,961)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and Construction of Capital Assets	-	(599,530)	(793,565)	(1,162,731)
Insurance Proceeds (Claims)	-	-	-	3,981
Proceeds from Sale of Capital Assets	-	-	-	7,035
Principal Payments on Capital Debt	(194,504)	(16,628)	(354,991)	-
Proceeds from Capital-type Special Assessments	189,504	-	189,504	-
Capital Grants Received	137,292	375,700	512,992	-
Interest payments on Capital Debt	(27,207)	(17,574)	(64,140)	-
Net Cash (Used) By Capital and Related Financing Activities	<u>105,085</u>	<u>(239,769)</u>	<u>(491,937)</u>	<u>(1,151,715)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on Investments	1,116	14,985	413,027	565,466
Net Cash Provided (Used) by Investing Activities	<u>1,116</u>	<u>14,985</u>	<u>413,027</u>	<u>565,466</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>				
	(93,037)	(503,047)	1,665,664	(636,487)
Cash and Cash Equivalents - Beginning of Year*	209,696	1,014,662	24,561,818	36,787,119
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ 116,660</u>	<u>\$ 511,615</u>	<u>\$ 26,227,483</u>	<u>\$ 36,150,633</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Business Type Activities		
	Solid Waste	West Central Landfill	Fall River Mills Airport
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (848,023)	\$ 1,937,900	\$ (314,570)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Other Non-operating Receipts	685	-	-
Depreciation Expense	505,602	-	253,739
Transfer in - Operating	-	-	10,000
Landfill Closure/Postclosure Care Costs	-	959,419	-
Change in Assets and Liabilities:			
Receivables, Net	46,916	-	(43)
Due from Other Funds	42,004	-	-
Due from Other Governments	(18,917)	(122,540)	-
Inventories	-	-	10,921
Other Assets	-	-	-
Accounts Payable	(10,824)	-	(194)
Salaries and Benefits Payable	(15,524)	-	-
Due to Other Funds	499,051	(40,655)	27,581
Claims Liability	-	-	-
Unearned Revenue	(4,102)	-	(243)
Deposits from Others	-	-	-
Due to Other Governments	-	-	73
Compensated Absences Payable	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 196,868</u>	<u>\$ 2,734,123</u>	<u>\$ (12,737)</u>

**\*Includes Restricted Cash and Imprest Cash**

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Business Type Activities			Internal Service Funds
	CSA# 6 Jones Valley Water	Other Enterprise Funds	Total Enterprise Funds	
<b>RECONCILIATION OF OPERATING INCOME</b>				
<b>(LOSS) TO NET CASH PROVIDED (USED) BY</b>				
<b>OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (464,633)	\$ (1,217,175)	\$ (906,501)	\$ 494,598
Adjustments to Reconcile Net Operating Income (Loss) to				
Net Cash Provided (Used) by Operating Activities:				
Other Non-operating Receipts	-	161,329	162,014	1,103,333
Other Non-operating Payments	-	-	-	(289,958)
Depreciation Expense	277,857	523,988	1,561,186	941,922
Transfer in - Operating	-	-	10,000	-
Amortization of Bond Issuance Costs	-	611,795	611,795	-
Landfill Closure/Postclosure Care Costs	-	-	959,419	-
Change in Assets and Liabilities:				
Receivables, Net	(19,521)	(58,619)	(31,267)	7,565
Due from Other Funds	14,713	22,659	79,376	20,877
Due from Other Governments	-	(34,069)	(175,526)	(748)
Inventories	-	-	10,921	(25,152)
Other Assets	-	-	-	(44,246)
Accounts Payable	(9,011)	28,270	8,241	(193,286)
Salaries and Benefits Payable	-	-	(15,524)	34,421
Due to Other Funds	-	(106,681)	379,296	52,550
Claims Payable	-	-	-	(1,280,000)
Unearned Revenue	1,856	7,282	4,793	-
Deposits from Others	(500)	(500)	(1,000)	0
Due to Other Governments	-	72,842	72,915	1,072
Compensated Absences Payable	-	-	-	(53,225)
Net Cash Provided (Used) by Operating Activities	<u>\$ (199,238)</u>	<u>\$ 11,123</u>	<u>\$ 2,730,139</u>	<u>\$ 769,723</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2019**

	Investment Trust Funds		Agency Funds
<b>ASSETS</b>			
Cash and Investments	\$ 249,423,731		\$ 24,616,993
Accounts Receivable, Net	19,200		376,096
Taxes Receivable, Net	-		11,836,922
Due from Other Governments	27,923		16,320
Due from Other Funds	1,443		16,428
Total Assets	249,472,298		36,862,759
<b>LIABILITIES</b>			
Due to Other Funds	94		1,081,305
Due to Other Governments	4,655		4,929,306
Taxes Due Other Funds	-		12,221,698
Agency Funds Liabilities	-		18,630,449
Total Liabilities	4,749		\$ 36,862,759
<b>NET POSITION</b>			
Net Position Held in Trust for Investment Pool Participants	\$ 249,467,549		



**COUNTY OF SHASTA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
YEAR ENDED JUNE 30, 2019**

	Total
<b>ADDITIONS</b>	
Contributions to Investment Pool	\$ 585,982,415
<b>DEDUCTIONS</b>	
Distributions from Investment Pool	570,383,079
<b>CHANGE IN NET POSITION</b>	15,599,336
Net Position - Beginning	233,868,215
<b>NET POSITION - ENDING</b>	\$ 249,467,549



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**NOTES TO THE FINANCIAL STATEMENTS**

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**NOTE 1: Summary of Significant Accounting Policies**

**The Reporting Entity**

The County of Shasta (the County) is a legal subdivision of the State of California and was established as a general law county in 1850. The County's powers are exercised through a five member Board of Supervisors (the Board) that, as the governing body of the County, is responsible for the legislative and executive control of the County. The County provides various services on a countywide basis including public protection, public assistance, health and sanitation, recreation, and general government services.

The accounting methods and procedures adopted by the County conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The accompanying financial statements present the activities of the County and its component units, entities for which the County is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by Statement No. 39.

**A. Component Units**

The governmental reporting entity consists of the County (primary government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability exists if a primary government appoints a voting majority of an organization's governing board *and* is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government for purposes of reporting in the accompanying basic financial statements. The discretely presented component unit, on the other hand, is reported in a separate column in the government-wide financial statements to emphasize its legal separation from the County.

The following legally separate entities are considered ***blended component units*** for financial reporting purposes of the County:

*Lighting Districts* provide for the operation and maintenance of streetlights in certain areas of the County and are financed by property taxes and benefit assessments.

- CSA #15 Street Lighting
- Lakehead Street Lighting
- Rother Riverside Sub Light
- Sierra Vista Lighting

*Permanent Road Divisions (PRDs)* are established for the benefit of private road systems. Management of the County has operational responsibility for the component units. Annual parcel charges are levied to pay for the level of maintenance work desired by the property owners.

- Aegean Way PRD
- Aiden Park PRD
- Alpine Way PRD
- Amber Lane PRD
- Amber Ridge PRD
- Amesbury Village PRD
- Beagle Street PRD
- Blackstone Estates PRD
- Buckshot Lane EFER PRD
- Butterfield Lane EFER PRD
- Canto Del Lupine PRD
- China Gulch PRD
- Clover Road PRD
- Coloma Drive PRD
- Cottonwood Creek PRD
- County Fields Estates PRD
- Craig Lane PRD
- # 1 Crowley Creek Ranchettes PRD
- # 2 Crowley Creek Ranchettes PRD
- Diamond Ridge PRD
- Dusty Oaks Trail PRD
- East Stillwater PRD
- Equestrian Estates PRD
- Fore Way Lane PRD
- Foxwood Estates PRD
- Fullerton Way PRD
- Garth Drive EFER PRD
- Holiday Acres PRD
- Honeybee Acres PRD
- Intermountain Road PRD
- Irish Creek Road PRD
- Jennifer Drive EFER PRD
- Jordan Manor PRD
- L & R Estates PRD
- Lake Drive PRD
- Laurel Glen Estates PRD
- Laverne Lane PRD
- Lark Court PRD
- Logan Road PRD
- #1 Los Palos EFER PRD
- #2 Los Palos EFER PRD
- Manor Crest PRD
- Manton Heights PRD
- Manzanillo Orchard PRD
- Marianas Way PRD
- Millville Way PRD
- Mount Lassen Woods PRD
- Mountain Gate Meadows PRD
- Mule Mountain Parkway PRD
- North Chapparal Drive PRD
- Nunes Ranch PRD
- Oak Tree Lane PRD
- Old Stagecoach Road PRD
- Palo Cedro Oaks PRD
- Ponder Way PRD
- Ritts Mill Road PRD
- River Hills Estates PRD
- Robledo Road PRD
- Rocky Ledge Estates PRD

- Rolland Country Estates PRD
- Santa Barbara Estates PRD
- Santa Barbara 1868 Unit 2 PRD
- Santa Barbara 3\_4 PRD
- Scenic Oak PRD
- Shasta Lake Ranchos PRD (CSA #10)
- Shasta Meadows PRD
- Shelly Lane PRD
- Ski Way PRD
- Skylark Lane EFER PRD
- Silver Saddle Estates PRD
- Sleeping Bull Estates PRD
- Sol Semente EFER PRD
- Sonora Trail PRD
- #1 Squaw Carpet Fire Access PRD
- #2 Squaw Carpet Fire Access PRD
- Sterling Ranch PRD
- #1 Stillwater Ranch PRD
- #2 Stillwater Ranch PRD
- Terri Lee Terrace PRD
- Timber Ridge PRD
- Tract 1323 PRD
- Tudor Oaks Acres PRD
- Valparaiso Way PRD
- Victoria Highlands Estates PRD
- Village Green PRD
- Waterleaf Estates PRD
- Westview Road EFER PRD
- Wisteria Estates PRD
- Woggon Lane PRD
- White Oak Manor PRD

*Water and Sewer Maintenance Districts* provide water and sanitary sewer services to commercial development and residential communities. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units. The costs of operating these units are charged to the users in the form of water charges and sewer fees.

- CSA #2 Sugarloaf Water
- CSA #3 Castella Water
- CSA #6 Jones Valley
- CSA #7 Burney Storm
- CSA #8 Palo Cedro
- CSA #11 French Gulch
- CSA #13 Alpine Meadows
- CSA #14 Belmont Storm
- CSA #17 Cottonwood
- CSA #23 Cragview
- CSA #25 Keswick

The *Shasta County Water Agency* accounts for the wholesale purchase and sale of water from the Bureau of Reclamation to various water purveyors in Shasta County. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units.

The *Shasta County Air Quality Management District* endeavors to achieve state and federal ambient air quality standards. The component unit's governing body is substantively the same as the governing body of the County and there is a financial burden relationship between the County and the component unit.

The *Shasta County Fire Protection District CSA# 1* provides fire suppression and protection services to unincorporated areas which are not served by either an independent fire district or by the California Department of Forestry. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units.

The *Shasta Joint Powers Financing Authority* was created on May 29, 1990, as a result of a Joint Exercise of Powers Agreement between the County and the Successor Agency to the Shasta County Redevelopment Agency, formerly Shasta County Redevelopment Agency. The component unit's governing body is substantively the same as the governing body of the County and there is a financial burden relationship between the County and the component unit. The Authority's purpose is to finance public capital improvements.

The *In-Home Supportive Services (IHSS) Public Authority* assists consumers in finding in-home supportive services personnel, provides training and support for providers and recipients and their families, and performs other functions related to the delivery of in-home supportive services. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component unit.

The *Inmate Welfare Fund* was established in 1972 under California Penal Code §4025, which authorizes the sheriff of each county to establish, maintain and operate a store (commissary) in connection with the county jail to sell certain supplies to inmates of the jail. Profit from these sales and compensation attributable to the use of pay telephones primarily used by inmates are deposited into this fund and expended by the sheriff for the benefit, education, and welfare of the inmates. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component unit.

The following legally separate ***discretely presented component unit*** is reported in a separate column in the County's government-wide Statement of Net Assets and Statement of Activities:

The *Shasta Children and Families First Commission* was established under the authority of Proposition 10, the California Children and Families First Act of 1998. The County Board appointed all members of the Commission. The Board can remove appointed members at will. The Commission accounts for the Proposition 10 allocations and appropriations. The Commission provides most of its services directly to the citizens of the County.

Complete audited financial statements for the discretely presented component unit are issued separately and may be obtained at the unit's administrative office.

Also included in the accompanying basic financial statements as fiduciary funds are assets of numerous self-governed school districts, independent special districts, and other independent agencies for which the County Treasurer acts as custodian of those funds. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for disbursement of these assets. Activities of the school districts and special districts are administered by separate boards and are independent of the County Board of Supervisors. The County Auditor-Controller makes disbursements upon the request of the responsible school or self-governed district officers. The operations of these entities have been excluded from the basic financial statements as each entity conducts its own day-to-day operations and answers to its own governing board.

## **B. Related Organizations**

Related organizations are excluded from the financial reporting entity because the County's accountability does not extend beyond making appointments. Audited financial statements are available from the respective organizations. Related organizations are described as follows:



*Local Agency Formation Commission of Shasta County (LAFCO)* is a jointly governed organization composed of members from the County's Board, members from the city councils in the County, and representatives from the independent special districts. LAFCOs are responsible for coordinating changes in local governmental boundaries and conducting studies that review governmental structure.

The *Redding Area Bus Authority (RABA)* was formed under a joint powers agreement between the County, City of Redding, City of Shasta Lake, and City of Anderson. The function of RABA is to provide the most cost effective public transportation system utilizing federal and state funding participation.

The *Shasta Area Safety Communications Agency (SHASCOM)* was created by a joint powers agreement between the County and the City of Redding. The purpose of SHASCOM is to provide dispatch services for law enforcement and fire and rescue operations.

The *Shasta Regional Transportation Agency (SRTA)*, (formerly the *Regional Transportation Planning Agency (RTPA)*) provides transportation planning services and administers the metropolitan transportation planning organization (MPO) function for local jurisdictions within the County. While RTPA was officially a part of the County in the past, on August 1, 2012 the RTPA separated from the County and formally became the SRTA, an independent agency, per unanimous board vote.

## **C. Basis of Presentation**

### Government-wide Financial Statements

The Statement of Net Position and Statement of Activities report information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Services provided between departments (not loans or transfers) are not eliminated and are treated as program revenues. Indirect expenses are treated as reduction of expenditures in the central service department providing the service. Internal balances in the Statement of Net Position have been eliminated, with the exception of those representing balances between the governmental activities and the business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses, indirect expenses and program revenues for each function of the County's governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function or segment. Indirect expenses for centralized services and administrative overhead are allocated based on the annual Countywide Cost Allocation Plan and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues, including *all* taxes and interest, are presented instead as general revenues.

## Fund Financial Statements

Separate fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. The focus of governmental and proprietary fund financial statements is on major funds and each major fund is presented in a separate column. Nonmajor funds and internal service funds are aggregated and presented in single columns.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as investment earnings, result from nonexchange transactions.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for all financial resources and legally authorized activities of the County except those required to be accounted for in another fund.
- The *Social Services Fund* is used to account for the activities of Social Service departments. The primary revenue sources are federal and state grants with mandated County matching funds.
- The *Mental Health Fund* is used to account for the activities of Mental Health departments. The primary revenue sources are federal and state grants with mandated County matching funds.
- The *Roads Administrative Fund* is used to account for the activities associated with road maintenance and bridge construction. The primary revenue sources are federal and state grants.
- The *Public Safety Fund* is used to account for the law enforcement activities of the County and includes the functions of the Sheriff, the District Attorney, and the Probation Department. The primary revenue sources are General Fund contributions, federal grants, and state grants.

The County reports the following major proprietary funds:

- The *Solid Waste Fund* accounts for the activities of solid waste collection and disposal and septage disposal.
- The *County Service Area #6 (Jones Valley) Fund* is used to account for the activity associated with the Jones Valley Water District and their water systems.
- The *West Central Landfill Fund* is used to account for the activity associated with improvement and closure of the County's landfill.
- The *Fall River Mills Airport Fund* is used to account for the activity associated with the airport, including improvements.

Additionally, the County reports the following fund types:

- *Internal Service Funds* account for vehicle operations, risk management, information technology, communications operations, facilities management, and County utilities that provide services to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.
- The *Investment Trust Fund* accounts for the external portion of the County Treasurer's investment pool, which commingles resources of legally separate local governments within the County in an investment portfolio for the benefit of all participants.
- *Agency Funds* are custodial in nature and do not involve measurement of results of operations. Since they are custodial in nature, they do not have equity accounts since all assets are due to individuals or entities at some future time. These funds include: Clearing and Revolving Funds; Deposit Funds; Other Agency Funds; State, City, and Special District Revenue Funds; and Tax Collection Funds.

#### **D. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements, and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues available if they are collected within one hundred eighty (180) days of the end of the current fiscal period, except for property taxes which is 60 days. Revenues subject to accrual include property taxes (60 days), intergovernmental revenues, charges for services, and other various sources. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The accounts of the County are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

purpose of increasing earnings through investment activities. The pool's investments are stated at fair value based on market prices. Earnings of the investment pool are apportioned to the appropriate funds quarterly using a formula based on the average daily balance of each participating fund.

A trustee or fiscal agent manages cash and investments held separately from the pool, and these assets are reported in various funds as follows: the Administration Center, as a component unit of the General Fund; the Housing Authority of Shasta County, as a component unit of Special Revenue Funds; and the Housing Authority Trust Fund Account, as a component unit of Agency Funds. Some cash and investments of the Shasta Joint Powers Financing Authority, a component unit of the General Fund, are accounted for in Debt Service Funds.

For purposes of the accompanying statement of cash flows, the Enterprise and Internal Service Funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

#### **F. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds are offset by a corresponding reservation of fund balance to indicate that they are not available for appropriation and are not expendable available financial resources.

The County only accrues revenues at fiscal year-end and accrues only those revenues it deems collectible; as such the County has no allowance for doubtful accounts in its governmental funds.

The County accrues expenditures, and the associated liability, as they relate to budgeted appropriations. Goods encumbered by purchase orders, received prior to June 30<sup>th</sup>, and intended for use prior to June 30<sup>th</sup> will be expenditures of the current fiscal year and accrued when paid. Goods encumbered by purchase orders, received prior to June 30<sup>th</sup>, and intended for use after June 30<sup>th</sup> will be expenditures of the following fiscal year. The budget of the following fiscal year is encumbered for these liabilities, and the expenditure is recorded when paid.

Notes receivable in governmental funds consist of non-current rehabilitation, CALHome, and redevelopment loans. The non-current portion of loans receivable are offset by reservation of fund balance. Special assessment receivables are the uncollected portion of special assessments which a governmental unit has levied but not collected.

#### **G. Inventories and Other Assets**

Inventory consists of expendable supplies held for consumption and is valued at cost, approximating market value, using the first-in, first-out (FIFO) method. The cost is recorded as an expenditure at the time individual inventory items are purchased and the balance is adjusted annually for goods on hand at the end of the fiscal year. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets. The inventories and other assets recorded in the governmental funds do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved. Prepaid items reflect payments for costs applicable to future accounting

periods and are recorded as prepaid items in both the government-wide and fund financial statements, with expenditures recorded when consumed. Inventories and prepaid items recorded in the governmental funds are not in spendable form and thus, an equivalent portion of fund balance is reported as nonspendable.

**H. Capital Assets**

Capital assets, which include land, structures and improvements, equipment (which includes software systems and related intangibles), and infrastructure (roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Acquisitions of capital assets are recorded as expenditures in the governmental fund types at the time of purchase and are recorded in the Capital Asset Accounting System. Capital assets in the proprietary funds are capitalized in the fund(s) in which they are utilized.

Capital assets are recorded at historical cost or at estimated historical cost if purchased or constructed. In the case of structures and improvements, if historical costs were not available, engineering estimates were used to approximate historical cost. Donated capital assets are recorded at the acquisition value at the date of donation. Self-constructed assets are recorded at the amount of direct labor and material.

Capital assets used in operations are depreciated or amortized (assets under capital leases and software) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide and proprietary fund financial statements. Estimated useful lives of the various classes of depreciable capital assets are as follows:

<u>Class</u>	<u>Useful Life Years</u>
Structures and Improvements	40 - 50
Equipment – Vehicles	3 - 10
Equipment – Other	3 - 10
Equipment – Software	3 - 5
Infrastructure – Roads	30
Infrastructure – Bridges	50

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. The capitalization thresholds are \$5,000 for equipment and software, \$25,000 for structures and improvements, \$500,000 for infrastructure and all land irregardless of value.

**I. Property Tax Levy, Collection and Maximum Rates**

The State of California’s (State) Constitution Article XIII provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless voters have approved an additional amount for the general obligation debt. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may not be adjusted by more than two percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the County, cities, school districts, and

other districts. The County assesses properties, enrolls values, and collects property taxes as follows:

	Secured	Unsecured
Lien/Valuation date	January 1	January 1
Levy date	September 12	July 15
Due date	50% on November 1 50% on February 1	July 31
Delinquent as of	December 10 (Due November 1) April 10 (Due February 1)	August 31 (Due July 31)

The term “unsecured” refers to taxes on personal property. These taxes are not secured by liens on the property being taxed. Property taxes are recorded as receivables in the fiscal year of the levy and are recorded as revenue when collections are apportioned.

Effective July 1, 1993, the County began apportioning secured (and secured supplemental) property tax revenue in accordance with the alternative method of distribution (the Teeter Plan) prescribed by Section 4701 of the California Revenue and Taxation Code. Current secured/supplemental apportionments continue to follow “pre-Teeter” allocation methods based on collections until year-end. At year-end, the unpaid current secured/supplemental receivable balance is apportioned and each participating agency’s delinquency is financed or “bought out” by the Teeter Plan.

The alternative method of distribution assures each participating agency receives their full current secured/supplemental collections while providing the County with future delinquent penalties and redemption interest on unpaid receivables. Under the Teeter Plan, specified amounts of delinquent or “abstract” secured or supplemental taxes are held in trust to provide revenue for future year “buy-outs” and to offset potential losses from the sale of tax-defaulted properties.

**J. Lease Obligations**

The County leases various assets under both operating and capital lease agreements. In the government-wide and proprietary fund financial statements, capital leases and the related lease obligations are reported as liabilities in the applicable governmental or business-type activities column of the Statement of Net Position.

**K. Long-Term Debt, Deferred Debt Expense, and Bond Discounts/Premiums**

In the government-wide and proprietary funds financial statements, outstanding debt is reported as a liability. Bond issuance costs (except any portion related to prepaid insurance costs), bond discounts or premiums, and the difference between the reacquisition price and the net carrying value of refunded debt are capitalized and amortized over the terms of the respective bonds using the straight line method, which is not materially different from the effective interest method.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs, except any portion related to prepaid insurance costs are reported as expenditures. Prepaid insurance costs should be reported as an asset and systematically and rationally expensed over the life of the related debt.

## **L. Employee Compensated Absences**

Full-time and part-time permanent employees accumulate earned but unused vacation leaves and sick pay benefits in varying amounts to specified maximums depending on status and tenure with the County. A liability for these amounts is accrued when incurred in the government-wide financial statements. Governmental funds report only matured compensated absences payable to currently terminating employees.

## **M. Fund Equity**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2015, fund balances for governmental funds consist of the following categories:

**Nonspendable Fund Balance** - includes amounts that are not in a spendable form or are legally or contractually required to be maintained intact (such as inventories or prepaid amounts).

**Restricted Fund Balance** - includes amounts that can be spent only for specific purposes stipulated by external parties (such as creditors, grant providers, or contributors) or by law.

**Committed Fund Balance** - includes amounts that can be used only for the specific purpose determined by the Board of Supervisors by a formal action, such as the passage of an ordinance. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action. The formal action must occur prior to the end of the reporting period. The amount which will be subject to the constraint may be determined in the subsequent period.

**Assigned Fund Balance** - is comprised of amounts intended to be used by the government entity for specific purposes that are neither restricted nor committed. Intent can be expressed by the Board of Supervisors or by an official or body to which the Board delegates the authority. Assigned fund balance can be used to eliminate a projected budgetary deficit in the subsequent year's budget.

**Unassigned Fund Balance** - is the residual classification for the General Fund and includes all amounts not contained in the other classifications. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance. Unassigned amounts are technically available for any purpose.

## **N. Use of Estimates**

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## **O. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of

Shasta County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **P. Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County of Shasta Retiree Healthcare Plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Public Agency Retirement Services (PARS) Trust. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Q. Adoption of New GASB Pronouncements**

The primary government adopted the following in fiscal year 2019:

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the end of the Construction Period*, was established to to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This implementation has no effect on the current year financial statements and will be applied prospectively.

#### **NOTE 2: Cash in Treasury**

##### **A. Cash Management**

As provided for by the California Government Code, the cash balances of substantially all funds are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. The investment pool is not registered within the Securities and Exchange Commission (SEC), and a treasury oversight committee provides oversight to insure that investments comply with the approved investment policy. The respective funds' shares of the total pool are included in the accompanying combined balance sheet under the caption "Cash and Investments." These investments are stated at carrying value adjusted for amortization of premiums and discounts. Interest earned on these investments is allocated quarterly to certain participating funds based on their daily cash in County treasury balances.

The County annually determines if a fair value investment adjustment is required for financial reporting requirements. Since investments are held to maturity, a fair value adjustment has not been recorded. Participants may withdraw their investment from the pool on a dollar per dollar basis. School districts are considered involuntary participants in the investment pool and comprise 43 percent of the total treasury investment pool (including County Operational funds). Special districts and various trust funds approximate 2 percent of the investment pool and the extent of involuntary participation cannot be determined at this time. County operational funds comprise the remaining 55 percent of the investment pool.



At June 30, 2019, total County cash and investments were as follows:

<b><u>Cash</u></b>	
Cash on Hand and Imprest Cash	\$ 41,381
Deposits	9,410,286
Total Cash and Deposits	<u>9,451,667</u>
<b><u>Investments</u></b>	
In Treasurer's Pool	545,859,778
External to the Treasurer's Pool	393,249
Total Investments	<u>546,253,028</u>
<b><u>In-transit items</u></b>	
Outstanding Checks	(11,745,847)
Electronic Funds Transfers/Deposits	(643,890)
	<u>(12,389,737)</u>
Total Cash and Investments	<u>\$ 543,314,957</u>

Total cash and investments at June 30, 2019 were presented on the County's financial statements as follows:

Primary Government	\$ 267,175,481
Primary Government - Restricted Cash	138,747
Component Units	1,960,005
Investment Trust Fund	249,423,732
Agency Funds	24,616,993
Total Cash and Investments	<u>\$ 543,314,957</u>

## Investments

At June 30, 2019, the County had the following investments:

	Interest Rates	Maturities	Par	Carrying Value	WAM (Years)
<b><u>Investments in Investment Pool</u></b>					
Local Agency Investment Fund	2.44%	Various	\$ 25,000,000	\$ 25,000,000	0.47
Repo Agreement	2.18%	7/1/2019	54,500,000	54,500,000	0.00
U.S. Treasury Note	1.25% - 2.49%	9/12/19 - 8/15/21	50,000,000	49,327,250	0.90
Medium Term Notes	1.55% - 3.55%	9/23/19-9/23/21	35,000,000	34,917,268	1.26
Commercial Paper	2.50% - 2.95%	7/1/19-1/3/20	65,000,000	63,735,286	0.21
Federal Farm Credit	1.35%-3.05%	11/15/19 -7/5/22	80,000,000	79,908,699	1.47
Federal Home Loan Bank	1.00% - 3.63%	7/15/19 -3/11/221	85,000,000	84,427,268	1.19
Federal National Mortgage	1.01% - 3.01%	8/2/19 -10/5/22	70,000,000	69,639,166	1.11
Federal Home Loan Mortgage Corporation	0.88% - 2.70%	7/19/19 -4/30/24	84,776,830	84,404,841	1.39
			<u>\$ 549,276,830</u>	<u>\$ 545,859,778</u>	
<b><u>Investments Outside Investment Pool</u></b>					
Shasta Lake Local Agency Investment Fund	2.44%	6/30/2019	\$ 264,528	\$ 264,528	0.47
Investments with Fiscal Agent	0.00% - 1.41%	6/30/2019	128,721	128,721	N/A
			<u>393,249</u>	<u>393,249</u>	
<b>Total Investments</b>			<u>\$ 549,670,079</u>	<u>\$ 546,253,028</u>	

## Interest Rate Risk

The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 1095 days or less in accordance with its investment policy. The Local Agency Investment Fund (LAIF) averages 200 days to maturity and approximately 50 percent of the portfolio is US Treasuries further limiting interest rate risk.

## Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on government agency securities.

### Concentration of Credit Risk

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County Investment Pool at June 30, 2019.

<u>Investments in Investment Pool</u>	<u>Moody's</u>	<u>S&amp;P</u>	<u>% of Portfolio</u>
Local Agency Investment Fund	Unrated	Unrated	4.58%
Repo Agreement	Unrated	Unrated	9.98%
U.S. Treasury Note	Unrated	Unrated	9.04%
Medium Term Notes	A1 - Aa3	A+ - AA+	6.40%
Commercial Paper	P-1	A-1+	11.68%
Federal Farm Credits	Aaa	AA+	14.64%
Federal Home Loan Bank	Aaa	AA+	15.46%
Federal National Mortgage	Aaa	AA+	12.76%
Federal Home Loan Mortgage Corp.	Aaa	AA+	15.45%
			<u>100.00%</u>

At June 30, 2019, the County had the following investments in any one issuer that represent 5 percent or more of the total investments. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded because they are not a concentration of credit risk.

	<u>% of Portfolio</u>	<u>Amount</u>
Federal Farm Credit	14.64%	79,908,699
Federal Home Loan Bank	15.46%	84,427,268
Federal National Mortgage	12.76%	69,639,166
Federal Home Loan Mortgage Corp.	15.45%	84,404,841

### Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. At year end, the County's investment pool and specific investments had no securities exposed to custodial credit risk.

## Local Agency Investment Fund

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by state statute.

At June 30, 2019, the County's investment position in the State of California Local Agency Investment Fund (LAIF) was \$25,000,000 (fair value of \$25,174,666) and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$106,046,486,872; 100percent of which was invested in other non-derivative financial products.

## County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool as of June 30, 2019:

### **Statement of Net Position**

#### **Assets**

Investments	\$	545,859,778
Other deposits		8,602,979
Cash		41,381
Total assets		<u>554,504,138</u>

#### **In-Transit Items**

Outstanding checks and warrants payable	\$	11,745,847
Electronic funds transfers		643,890
Total in-transit items		<u>12,389,737</u>

#### **Net Position**

Equity of internal pool participants		291,537,971
Equity of external pool participants		250,576,430
Total net position	\$	<u>542,114,402</u>

### Statement of Changes in Net Position

Investment earnings	\$ 5,956,206
Investment expenses	(640,125)
Net contribution to pool participants	<u>34,592,714</u>
Increase in Net Position	39,908,794
Net Position at July 1, 2018	<u>502,205,608</u>
Net Position at June 30, 2019	<u><u>\$ 542,114,402</u></u>

### B. Allocations of Investment Income Among Funds

Investment income from pooled investments is allocated first to those funds, which are required by law or administrative action to receive investment income, and then to the Proprietary Funds. Investment income is allocated on a quarterly basis based on the aggregate daily cash balance in each fund.

Cash and investments held separately from the pool are managed by a trustee or fiscal agent; include those for the Shasta Lake Local Agency Investment Fund, Housing Authority of Shasta County, and Shasta Joint Powers Financing Authority. Investments are stated at fair value.

### C. Authorized Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's Investment Policy, where more restrictive. The table also identifies certain provisions of the County's Investment Policy that address interest rate risk, credit risk, and concentration risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds	1 year	10%	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	80%	20%
State of California Obligations	2 years	10%	None
Banker's Acceptances*	180 days	35%	10%
Commercial Paper**	270 days	20%	4%
Negotiable Certificates of Deposit	1 year	20%	5%
Repurchase Agreements	5 days	10%	None
Medium Term Notes**	5 years	20%	3%
Mutual Funds/Money Market Mutual Funds	N/A	5%	None
County Pooled Investment Funds	2 years	5%	None
Inactive Public Deposits**	None	None	7.5%
Local Agency Investment Fund (LAIF)	N/A	None	None

\*The Treasury may invest only in bankers' acceptances issued by institutions rated A or better by Standard and Poor's Corporation or A2 or better by Moody's Investor Service.

\*\*The Treasury may invest only in commercial paper, medium-term notes, and inactive public deposits that are rated A or its equivalent or better by a nationally-recognized rating service.

Investments for bond proceeds and funds held by bond fiscal agent or trustees are governed and restricted by the bond documents. The permitted investment language in each bond transaction is usually unique to each transaction and at times can either be more permissive or less permissive than the County's investment policy over other investments.

#### **D. Fair Value of Investments**

Accounting pronouncement GASB Statement No. 31 generally applies to investments in external investment pools (State of California LAIF and other government sponsored investment pools), investments purchased with maturities greater than one year, mutual funds, and certain investment agreements. Generally, governmental entities need to report the "fair value" changes for these investments at year-end and record these gains or losses on their income statement.

The County does not present realized and unrealized gains or losses on separate items on the face of its financial statements or in its note disclosures when they are deemed to be immaterial to the financial statements as a whole.

#### **E. Methods and Assumptions Used to Estimate Fair Value**

The County adjusts its investment accounting records to "fair value" at fiscal year-end. The investment pool is categorized by fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices quotes in active markets;
- Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,
- Level 3: Investments reflect prices based upon unobservable sources.

All investments in the pool as of the year ended June 30, 2019, were considered to be Level 1 assets. The County's investment custodian provides market values on each investment instrument on a monthly basis. The investments held by the County are widely traded and trading values are readily available from numerous published sources.

The County Treasurer typically holds all investments to maturity, material gains and losses are recorded at fiscal year-end. Otherwise, investments are stated at carrying value.

**NOTE 3: Notes Receivable**

Notes receivables at year-end in the amount of \$6,849,270, as reported in the governmental non-major funds, include \$1,757,399 in loans to individuals for housing rehabilitation, \$4,084,143 for the purchases of homes, and \$248,000 for interim financing for a Veteran’s Housing Community in Shasta Lake City. The maximum original amount of these notes is \$96,000 per owner occupied home or \$96,000 per housing unit for rental owners. The maximum term of these notes is 30 years and the annual interest rate varies from no interest to 6 percent.

The note receivable for the Veteran’s Housing Community was approved by the Board on November 7, 2017 and is due within 18 months with an option for an additional six months. At June 30, 2019, the borrowers had requested an extension per the original agreement. It is the County’s intent to extend the term of the loan and will approve the extension in FY 2019-2020.

The remaining \$759,728 consist of real property rehabilitation deferred loans to the following organizations:

Happy Valley Community Foundation	\$	94,404
Whitmore Community Center	\$	278,456
Fall River Lions Club	\$	90,000
Cottonwood Community Center	\$	296,868

Funding for these loans is provided by Community Development Block Grants.

**NOTE 4: Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2019, was as follows:

	Balance June 30, 2018	Additions	Transfers	Retirements	Balance June 30, 2019
<b>Governmental Activities</b>					
Capital assets not being depreciated:					
Land	\$ 4,533,260	\$ -	\$ -	\$ -	\$ 4,533,260
Construction in Progress	5,633,785	3,762,168	(2,809,277)	-	6,586,676
Total capital assets not being depreciated	10,167,045	3,762,168	(2,809,277)	-	11,119,936
Capital assets being depreciated:					
Structures and improvements	136,218,499	-	2,206,965	(31,365)	138,394,099
Long-term leasehold improvements	693,468	-	155,745	(26,098)	823,116
Equipment	48,609,308	2,825,409	(66,345)	(1,913,026)	49,455,346
Software	-	25,000	512,912	-	537,912
Infrastructure	124,055,133	-	-	-	124,055,133
Total capital assets being depreciated	309,576,409	2,850,409	2,809,277	(1,970,489)	313,265,606
Less accumulated depreciation					
Structures and improvements	(48,658,896)	(2,613,253)	1,557	13,278	(51,257,313)
Long-term leasehold improvements	(651,050)	(16,462)	(1,557)	26,098	(642,971)
Equipment	(37,424,278)	(2,977,015)	40,860	1,782,246	(38,578,186)
Software	-	(2,083)	(40,860)	-	(42,943)
Infrastructure	(73,174,460)	(1,461,740)	-	-	(74,636,199)
Total accumulated depreciation	(159,908,683)	(7,070,553)	-	1,821,623	(165,157,613)
Total capital assets being depreciated, net	149,667,726	(4,220,144)	2,809,277	(148,866)	148,107,993
Governmental Activities Capital Assets, Net	<u>\$ 159,834,771</u>	<u>\$ (457,976)</u>	<u>\$ (0)</u>	<u>\$ (148,866)</u>	<u>\$ 159,227,929</u>
<b>Business-Type Activities</b>					
Capital assets not being depreciated:					
Land and improvements	\$ 2,026,076	\$ -	\$ -	\$ -	\$ 2,026,076
Construction in Progress	312,634	798,760	(113,903)	-	997,492
Total capital assets not being depreciated	2,338,710	798,760	(113,903)	-	3,023,567
Capital assets being depreciated:					
Structures and improvements	81,317,553	-	113,903	-	81,431,456
Equipment	458,291	-	-	-	458,291
Total capital assets being depreciated	81,775,844	-	113,903	-	81,889,747
Less accumulated depreciation					
Structures and improvements	(41,043,514)	(1,529,484)	-	-	(42,572,998)
Equipment	(264,581)	(31,703)	-	-	(296,284)
Total accumulated depreciation	(41,308,095)	(1,561,186)	-	-	(42,869,281)
Total capital assets being depreciated, net	40,467,749	(1,561,186)	113,903	-	39,020,466
Business-Type Activities Capital Assets, Net	<u>\$ 42,806,459</u>	<u>\$ (762,426)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,044,033</u>



Depreciation expense was charged to governmental and business-type functions as follows:

**Governmental Activities**

General Government	\$	2,701,237
Public Protection		880,568
Public Ways		2,051,131
Health and Sanitation		263,177
Public Assistance		231,801
Education		717
Capital assets held by the County's internal service funds are charged to the various functions based on the usage of the assets.		<u>941,922</u>

Total Depreciation Expense Governmental Activities \$ 7,070,553

**Business-Type Activities**

Airport	\$	253,739
Solid Waste		505,602
County Service Areas		<u>801,846</u>

Total Depreciation Expense Business-Type Activities \$ 1,561,186

**NOTE 5: Interfund Transactions**

**Interfund Receivables/Payables**

Due to/from Other Funds:

Interfund receivable and payable balances at June 30, 2019, between major and non-major governmental funds, non-major enterprise funds, internal service funds, and fiduciary funds are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Public Safety Fund	\$ 7,705
	Social Services Fund	123,482
	Mental Health Fund	53,317
	Nonmajor Governmental Funds	92,284
	Internal Service Funds	32,002
	Fall River Airport Fund	27,581
	Nonmajor Enterprise Funds	95,602
	Agency Funds	1,037,897
	Investment Trust Funds	94
	<u>1,469,964</u>	
Roads Administration Fund	General Fund	162,852
	Nonmajor Governmental Funds	488
	Solid Waste Disposal Fund	500,000
	<u>663,340</u>	
Public Safety Fund	General Fund	153,299
	Social Services Fund	207,302
	Mental Health Fund	17,704
	Nonmajor Governmental Funds	93,049
	Internal Service Funds	20,463
	Agency Funds	26,029
	<u>517,847</u>	
Social Services Fund	General Fund	192,206
	Public Safety Fund	4,684
	Mental Health Fund	328,174
	Nonmajor Governmental Funds	216,630
	Internal Service Funds	500
	<u>742,194</u>	
Mental Health Fund	General Fund	5,868
	Public Safety Fund	11,710
	Social Services Fund	99,485
	Nonmajor Governmental Funds	65,762
	Internal Service Funds	3,350
	Agency Funds	2,218
	<u>\$ 188,392</u>	

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor Governmental Funds	General Fund	\$ 74,992
	Public Safety Fund	15,092
	Social Services Fund	67,293
	Mental Health Fund	330,979
	Nonmajor Governmental Funds	213,535
	Internal Service Funds	2,105
	Agency Funds	481
		<u>704,476</u>
Internal Service Funds	General Fund	2,111
	Public Safety Fund	12,359
	Nonmajor Governmental Funds	85
	Internal Service Funds	3,225
	Agency Funds	204
		<u>17,984</u>
Solid Waste Disposal Fund	General Fund	22
	West Central Landfill Fund	74,493
		<u>74,514</u>
CSA #6 Jones Valley Water Funds	General Fund	<u>10,359</u>
		<u>10,359</u>
Nonmajor Enterprise Funds	General Fund	70,864
	Nonmajor Governmental Funds	5,054
	Agency Funds	6
		<u>75,924</u>
Agency Funds	General Fund	49
	Public Safety Fund	3,348
	Nonmajor Governmental Funds	5
	Agency Funds	13,026
		<u>16,428</u>
Investment Trust Funds	Agency Funds	<u>1,443</u>
		<u>1,443</u>
		<u>\$ 4,482,866</u>

Transfers:

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them; (2) move receipts restricted to debt service from the funds collecting the receipts, to the debt service fund as debt service payments becomes due; and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2019, consisted of the following:

<u>Transfer From Fund</u>	<u>Transfer To Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Mental Health Fund	\$ 294,990	Funding of operational expenditures
	Social Services Fund	3,955,297	Funding of operational expenditures
	Roads Administration Fund	65,608	Funding of operational expenditures
	Public Safety Fund	24,937,229	Funding of operational expenditures
	Nonmajor Governmental Funds	11,450,886	Funding of operational expenditures
	Internal Service Funds	9,492	Funding of operational expenditures
	Fall River Mills Airport	12,000.00	Funding of operational expenditures
		<u>40,725,502</u>	
Mental Health Fund	Social Services Fund	200,000	Funding of operational expenditures
	Nonmajor Governmental Funds	1,473,920	Funding of operational expenditures
		<u>1,673,920</u>	
Public Safety Fund	General Fund	1,402,796	Funding of capital improvement projects
	Internal Service Funds	33,409	Funding of vehicle purchase
		<u>1,436,205</u>	
Nonmajor Governmental Funds	General Fund	53,609	Funding of capital improvement projects
	Public Safety Fund	1,736,713	Funding of operational expenditures
	Nonmajor Governmental Funds	133,050	Funding of operational expenditures
	Nonmajor Enterprise Funds	60,000	Funding of operational expenditures
		<u>1,983,372</u>	
Internal Service Funds	Nonmajor Governmental Funds	51,784	Funding of debt service
		<u>51,784</u>	
Solid Waste Disposal Fund	Roads Administration Fund	708,178	Funding of operational expenditures
		<u>708,178</u>	
West Central Landfill Fund	Solid Waste Disposal Fund	652,402	Funding of operational expenditures
		<u>652,402</u>	
		<u>\$ 47,231,362</u>	

Advances:

Advances are used to record transactions between funds that are representative of lending or borrowing arrangements outstanding at the end of the fiscal year.

The following is a listing of advances to/from other funds:

<u>Receivable fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Roads Administration Fund	Nonmajor Governmental Funds	<u>\$ 4,449</u>
Nonmajor Governmental Funds	Nonmajor Governmental Funds	254,756
	CSA #6 Jones Valley Water Funds	15,000
	Nonmajor Enterprise Funds	<u>15,000</u>
		<u>284,756</u>
		<u>\$ 289,205</u>

**NOTE 6: Long-Term Liabilities**

**A. Changes in Long-Term Obligations**

The changes in the County's long-term obligations during the year consisted of the following:

	Balance July 1, 2018	Additions	Retirements	Balance June 30, 2019	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
Bonds Payable:					
Lease Revenue Bonds	\$ 26,430,000	\$ -	\$ 1,550,000	\$ 24,880,000	\$ 1,595,000
Unamortized Bond Premium	418,367	-	30,427	387,940	-
Claims Liability	18,997,000	2,515,030	3,795,030	17,717,000	3,125,533
Compensated Absences	8,867,545	10,868,133	11,002,070	8,733,609	4,868,259
Notes from direct borrowings and direct placements	<u>2,783,721</u>	<u>-</u>	<u>512,991</u>	<u>2,270,730</u>	<u>529,271</u>
Governmental Activities Long-Term Liabilities	<u>\$ 57,496,633</u>	<u>\$ 13,383,163</u>	<u>\$ 16,890,517</u>	<u>\$ 53,989,279</u>	<u>\$ 10,118,062</u>
<b><u>Business-Type Activities</u></b>					
Bonds Payable	20,000	-	-	20,000	20,000
Compensated Absences	40,687	12,154	28,380	24,461	13,635
Liability for Landfill Closure -Postclosure Care Cost	13,129,152	959,419	-	14,088,570	-
Notes from direct borrowings and direct placements	<u>4,700,989</u>	<u>-</u>	<u>349,991</u>	<u>4,350,998</u>	<u>296,133</u>
Business-Type Activity Long-Term Liabilities	<u>\$ 17,890,827</u>	<u>\$ 971,572</u>	<u>\$ 378,371</u>	<u>\$ 18,484,029</u>	<u>\$ 329,768</u>

The County's outstanding notes from direct borrowings and direct placements related to governmental activities of \$2,270,370 are comprised of Courthouse Improvement debt and Energy Retrofit debt. The Courthouse Improvement is secured by the collection of fines from the Superior Court system. The Energy Retrofit debt is secured by the savings on energy charges from various County departments. In both borrowings, non-payment of scheduled payments would constitute default and make borrowings immediately due and payable.

Detail on direct borrowings and direct placements related to governmental activities is contained in Table 6 B. Summary of Long-Term Obligations.

The County's outstanding notes from direct borrowings related to business-type activities of \$4,350,998 are comprised of County Service Area (CSA) #6 Jones Valley, #3 Castella, and #23 Craig View debt related to the acquisition/construction of infrastructure assets. These borrowings are secured by special assessments and property taxes levied on the property owners within the

respective CSA. Non-payment of scheduled payments (without correction per debt documents) would constitute default and make borrowings immediately due and payable.

The remaining direct borrowing related to business-type activities consists of debt related to the County landfill, septage improvements. This borrowing is secured by fee revenue. Non-payment of scheduled payments would constitute default and make borrowings immediately due and payable.

Detail on direct borrowings and direct placements related to business-type activities is contained in Table 6 B. Summary of Long-Term Obligations.

## B. Summary of Long-Term Obligations

	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rates</u>	<u>Annual Principal Installments</u>	<u>Original Issue Amount</u>	<u>Outstanding at June 30, 2019</u>
<b>Governmental Activities</b>						
<b>Bonds Payable:</b>						
Lease Revenue Bonds:						
2013 Refunding Lease Revenue Bonds – Administration Center	2013	2032	2.50-4.00%	\$ 1,325,000 - 2,295,000	\$ 33,505,000	\$ <u>24,880,000</u>
<b>Notes from direct borrowings/direct placements:</b>						
2011 Refunding Lease Revenue Bonds – County Courthouse Improvement Project	2011	2023	2.65%	\$ 200,000-270,000	\$ 5,325,000	\$ <u>2,010,000</u>
State of California, Energy Resources Conservation and Development Commission	2011	2024	3.00%	\$ 21,721 - 49,888	\$ 522,171	\$ <u>260,730</u>
<b>Total Governmental Activities</b>						\$ <u><u>27,150,730</u></u>
<b>Business-Type Activities</b>						
<b>Bonds Payable:</b>						
CSA No. 8 (Palo Cedro) Sewer Bonds	1990	2001	6.00-9.20%	20,000	857,466	\$ <u>20,000</u>
<b>Notes from direct borrowings/direct placements:</b>						
CSA No. 3 (Castella) Limited Obligation Improvement Bonds	2009	2047	4.13%	2,000 - 9,200	184,700	\$ <u>160,800</u>
CSA No. 6 (Jones Valley) 1980 Revenue Bonds	1980	2020	5.00%	1,000 - 30,000	537,000	\$ <u>-</u>
CSA No. 6 (Jones Valley) Limited Obligation Bonds	1998	2038	4.75%	6,357 - 38,000	802,789	\$ <u>488,000</u>
Solid Waste – California Infrastructure and Economic Bank	2007	2022	2.81%	109,039 - 160,723	2,000,000	\$ <u>617,011</u>
CSA No. 6 (Jones Valley) Note Payable	2011	2042	0.00%	3,333	100,000	\$ <u>75,000</u>
CSA No. 6 (Jones Valley) Note Payable	2011	2044	0.00%	112,171	3,365,133	\$ <u>2,804,277</u>
CSA No. 23 (Craig View) Note Payable	2011	2034	0.00%	13,727	274,546	\$ <u>205,910</u>
<b>Total Business-Type Activities</b>						\$ <u><u>4,370,998</u></u>

As of June 30, 2019, annual debt service requirements of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	Lease Revenue Bonds		Notes from Direct Borrowing/Direct Placement	
	Principal	Interest	Principal	Interest
2020	\$ 1,595,000	\$ 781,450	\$ 529,271	\$ 57,532
2021	1,640,000	733,600	540,628	43,321
2022	1,690,000	684,400	557,007	28,692
2023	1,735,000	642,150	568,428	13,690
2024	1,790,000	590,100	49,888	1,896
2025 to 2029	9,775,000	2,108,163	25,508	383
2030 to 2032	6,655,000	471,275	-	-
	<u>\$ 24,880,000</u>	<u>\$ 6,011,138</u>	<u>\$ 2,270,730</u>	<u>\$ 145,514</u>



As of June 30, 2019, annual debt service requirements of business-type activities to maturity are as follows:

Year Ending June 30	Business-Type Activities			
	Bonds Payable		Notes from Direct Borrowing/Direct Placement	
	Principal	Interest	Principal	Interest
2020	\$ 20,000	\$ -	\$ 296,133	\$ 44,631
2021	-	-	301,389	39,507
2022	-	-	305,762	34,237
2023	-	-	311,355	28,815
2024	-	-	151,732	25,536
2025 - 2029	-	-	775,959	110,502
2030 - 2034	-	-	807,259	66,790
2035 - 2039	-	-	761,222	36,326
2040 - 2044	-	-	605,389	11,022
2045 - 2048	-	-	34,800	2,941
	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 4,350,998</u>	<u>\$ 400,307</u>

The County has assessed the impact of GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities", as it relates to 2011 and 2013 advanced refunding of the Lease Revenue Bonds for the Courthouse and Admin Center. The outcome of the assessment showed the amount to be reported as a deferred outflow of resources due to the difference between the reacquisition price and the net carrying value of the old debt to be immaterial to the financial statements as a whole. As such, the deferred outflows do not appear on the Government-Wide Statement of Net Position.

Interest payments and lease revenue bond payments are serviced by revenues generated from lease payments made by the general fund on leased facilities. Claims and judgments will be paid from the County's risk management internal service funds. A majority of the claims are paid through internal service fund charges to the general fund and enterprise funds. Compensated absences liabilities will be paid by several of the County's funds, including the general fund, special revenue funds, and internal service funds.

**C. Compensated Absences/Sick Time**

Accumulated vacation, compensated time, administrative leave, unused holiday time, and a percentage of the accumulated sick pay (the percentage varies based on length of employment and whether management or non-management employee status), is payable upon termination. Such amounts are not accrued in governmental funds, but are recorded as long-term liabilities on the Statement of Net Position. Non-vested sick pay benefits payables due to illness of employees are recorded as expenditures when paid.

Sick Leave	\$	1,840,425
Vacation		5,773,001
Compensated Time Off		447,983
Holiday Credit		304,411
Administrative Leave		392,250
	\$	<u>8,758,070</u>

**NOTE 7: Landfill Closure and Post Closure Costs**

**Estimated Liability for Solid Waste Landfill Closure and Postclosure Maintenance Costs**

The County currently owns and maintains the West Central Landfill site. State and federal laws and regulations require that the County place a final cover on the landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an estimated liability is being recognized based on the future closure and postclosure maintenance costs that will be incurred near or after the date the landfill no longer accepts waste. The estimated total current cost of the landfill closure and postclosure maintenance costs is \$22,438,641 based on the amount that would be paid if all equipment facilities and services required to close, monitor, and maintain the landfill were acquired as of the balance sheet date. However, the costs for landfill closure and postclosure maintenance costs are based on yearly estimates, reviewed by the California Department of Resources Recycling and Recovery, as prepared by the county public works department. At June 30, 2019 the estimated percentage usage (filled) of the landfill site was 62.60% and the County has recognized an estimated liability of \$14,088,570 for the County landfill site for

closure and postclosure maintenance costs. It is estimated that an additional \$8,350,071 liability will be recognized as closure and postclosure costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity.

These cost estimates are subject to change based on such factors as inflation or deflation, changes in technology, or changes in federal or state landfill laws and regulations. The County expects that future inflation costs will be paid from the interest earnings on these contributions.

State and federal laws and regulations require the County to make annual contributions to finance closure and postclosure maintenance costs. The County has established an enterprise fund to maintain these funds.

The West Central Landfill is in compliance with the terms of its operating permit under Subtitle D of the Environmental Protection Agency. While the landfill was not meeting Gas Monitoring and Control compliance requirements as of June 30, 2018, those requirements were met on August 14, 2018 for the wells in question. A previously compliant well now exceeds mandated levels and the County is waiting for a remediation request from the LEA. The county believes compliance will be achieved when the remediation plan is in place.

The Buckeye Landfill is not in compliance concerning water quality discharge. Improvements are planned in FY 2019-2020 that will ensure this facility will be in compliance.

As stated above, the estimated liability of the County landfill site closure and postclosure maintenance cost was \$14,088,570 liability and as of June 30, 2019, the County has set aside \$17,192,341, resulting in an overfunding of the liability by \$3,103,771.

**NOTE 8: Fund Balances**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The following is a summary of Fund Balances at June 30, 2019:

	General Fund	Social Services Fund	Mental Health Fund	Roads Administration Fund	Public Safety Fund	Other Governmental Funds
<b>Nonspendable</b>						
Inventory	\$ -	\$ -	\$ -	\$ 359,622	\$ -	\$ -
Prepaid expenses	864,853	126,580	33,351	-	159,821	27,538
<b>Total Nonspendable</b>	<b>864,853</b>	<b>126,580</b>	<b>33,351</b>	<b>359,622</b>	<b>159,821</b>	<b>27,538</b>
<b>Restricted for:</b>						
Impact Fees	4,568,892	-	-	-	-	-
Secure Rural Schools Title III	299,477	-	-	-	-	-
Recorder Fees	229,829	-	-	-	-	-
Public Protection State Realignment	295,342	-	-	-	7,753,311	-
Agricultural Commissioner	57,962	-	-	-	-	-
Vital Statistics	2,818	-	-	-	-	-
General Plan Maintenance Prog	292,854	-	-	-	-	-
Surface Mining/Reclamation	29,669	-	-	-	-	-
CASP Certification Training	5,274	-	-	-	-	-
Public Safety General	-	-	-	-	5,559,039	-
Photo Lab	-	-	-	-	13,151	-
Asset Forfeiture	-	-	-	-	555,481	-
Prop 172 Sales Tax	-	-	-	-	7,062,201	-
CCIPF Community Corrections	-	-	-	-	859,885	-
SAFE Grant	-	-	-	-	868,175	-
CALMMET Grant	-	-	-	-	111,334	-
Consumer Protection	-	-	-	-	3,424,027	-
Real Estate Fraud	-	-	-	-	66,076	-
DA Community Prosecution	-	-	-	-	852	-

	General Fund	Social Services Fund	Mental Health Fund	Roads Administration Fund	Public Safety Fund	Other Governmental Funds
Fire	-	-	-	-	-	2,878,432
Detention Facility Inmate	-	-	-	-	-	524,587
Endangered Species	-	-	-	-	-	199,991
Child Support Services	-	-	-	-	-	2,758,314
Shasta Co Water Agency	-	-	-	-	-	106,169
Public Works Divisions	-	-	-	-	-	374,960
County Service Areas (CSA)	-	-	-	-	-	880,855
Permanent Road Divisions (PRD)	-	-	-	-	-	2,156,919
Dust Mitigation	-	-	-	-	-	1,107,489
Roads General	-	-	-	3,915,196	-	-
ZOB Traffic Impact	-	-	-	759,882	-	-
Anderson Solid Waste	-	-	-	880,626	-	-
Illegal Dumping	-	-	-	44,306	-	-
Solid Waste	948,168	-	-	-	-	-
Hazardous Materials Prog	284,712	-	-	-	-	-
Hlth and Sanitation State Realignment	-	-	10,291	-	-	-
Alcohol Educ/Prevention Programs	-	-	203,028	-	-	-
Safe Drinking Water	168,458	-	-	-	-	-
Air Quality	-	-	-	-	-	2,378,606
Mental Health Services Act	-	-	-	-	-	14,528,885
Public Health Services	-	-	-	-	-	13,470,913
Whole Person Care Program	-	-	910,510	-	-	-
HHSIA IGT	-	-	7,090,165	-	-	-
HHSIA 1991/2011 State Realignment	-	-	7,241,001	-	-	-
Public Assistance Social Services	-	100	-	-	-	-
Public Assistance State Realignment	-	22,458,661	-	-	-	-
CPS Donations	-	821	-	-	-	-
PHA Housing Assist	-	-	-	-	-	385,545
Housing Home IPP	-	-	-	-	-	3,827,113
Shasta Housing Rehab	-	-	-	-	-	3,285,661
Housing Cal Home	-	-	-	-	-	1,158,527
IHSS Public Authority	-	-	-	-	-	133,147
Marriage License	2,875	-	-	-	-	-
COC Contract Services	4,302	-	-	-	-	-
Donation Redding Rancheria	7,000	-	-	-	-	-
St Homeless Emergency Aid Prg	2,695,572	-	-	-	-	-
State DOF Census Data Grant	33,000	-	-	-	-	-
Prop 63 CALVET MH Outreach	15,000	-	-	-	-	-
Courthouse Bond	-	-	-	-	-	10,671
Admin Center Bond	-	-	-	-	-	2,435
Energy Retrofit	-	-	-	-	-	130
<b>Total Restricted</b>	<b>9,941,203</b>	<b>22,459,582</b>	<b>15,454,996</b>	<b>5,600,009</b>	<b>26,273,532</b>	<b>50,169,349</b>
Committed to:						
General Reserves	11,059,689	-	-	-	-	-
<b>Total Committed</b>	<b>11,059,689</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Assigned to:						
Capital Projects:						
Accum Capital Outlay	-	-	-	-	-	13,329,264
General	32,424	-	-	-	-	-
General - Imprest Cash	3,325	-	-	-	-	-
General Government	14,057,263	-	-	-	-	-
General Debt Services	3,126,471	-	-	-	-	-
Agricultural Commissioner Equipment	5,710	-	-	-	-	-
Victim Witness SRMC SART	17,108	-	-	-	-	-
Hatchet Ridge Community Benefit	899,938	-	-	-	-	-
<b>Total Assigned</b>	<b>18,142,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,329,264</b>
General Government	58,641,619	-	-	-	-	-
General Promotion - Intermtn Fair	12,458	-	-	-	-	-
Wildlife	34,092	-	-	-	-	-
Public Assistance - OC	1,020,657	-	-	-	-	-
<b>Total Unassigned</b>	<b>59,708,826</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balance</b>	<b>99,716,811</b>	<b>22,586,162</b>	<b>15,488,347</b>	<b>5,959,631</b>	<b>26,433,353</b>	<b>63,526,150</b>

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned and unassigned.

On March 1, 2011, the County Board approved a fund balance policy. The policy established a minimum reserve of twenty percent of the average final budgeted General Fund appropriations for the preceding three fiscal years, with an upper goal of fifty percent. Fund balance in excess of the upper goal may be considered for the following one-time or short-term purposes: restore funds advanced from the General Reserve in prior fiscal years; increase the General Reserves to its minimally approved level; capital and technology improvements; reduction of unfunded liabilities, including retirement and retiree health obligations; debt retirement; productivity enhancements; cost avoidance projects; litigation; local match for grants involving multiple departments; and other purposes which are fiscally prudent for the County as identified and recommended by the County Executive Officer and approved by the Board of Supervisors. Effective the fiscal year ending June 30, 2011, this category will be in the Committed Fund Balance. A designation for debt service that is equal to one year of debt service payments will be maintained. Effective the fiscal year ending June 30, 2011, this category will be in the Assigned Fund Balance.

On December 4, 2007, the County established a reserve policy for cash flow purposes, revenue shortfalls, or unpredicted one-time expenditures. The General Reserve has a target balance of five percent of unrestricted General Fund resources. In years where the General Reserve is less than the target balance, the County Executive Officer may recommend increases to the reserve from unanticipated one-time resources. Once the target balance is achieved, the General Reserve shall be maintained at a minimum balance of ten million dollars and can be spent down a maximum of two million dollars per fiscal year. Reductions or increases to the General Reserve, except in cases of a legally declared emergency, may only be made at the time of adopting the budget and require a four-fifths vote by the Board of Supervisors. The General Reserve shall be the last resort in balancing the County budget. The General Reserve may be used as a resource for "dry-period" financing for special districts under the Board of Supervisors, as well as select districts and/or agencies in the county at any time upon written request. Requests for loans for "dry-period financing" for special districts under the Board of Supervisors as well as select districts and agencies in the county shall be reviewed by the County Executive Officer and approval requires a four-fifths vote of the Board of Supervisors.

**NOTE 9: Risk Management**

The County has a Risk Management Fund (Internal Service Fund) to consolidate the County's Workers' Compensation and General Liability insurance programs that are partially self-insured. Fund revenues are primarily premium charges to other funds and are planned to equal estimated payments resulting from self-insurance programs, liability insurance coverage in excess of the self-insured amount, and operating expenses.

The County maintains a self-insured retention (SIR) of \$250,000 per occurrence for its general liability program. Losses, which exceed the SIR, are covered by excess insurance policy purchased through CSAC Excess Insurance Authority.

The County maintains a self-insured retention (SIR) of \$250,000 per occurrence for its Workers' Compensation Program. Losses, which exceed the SIR, are covered by an excess insurance policy purchased through the CSAC Excess Insurance Authority.

The actuarially determined outstanding claims liability including incurred but not reported claims and expense liability adjustment as of June 30, 2019, were as follows:

General liability	\$	1,925,000
Workers' compensation		<u>15,792,000</u>
Total	\$	<u><u>17,717,000</u></u>

Unpaid Claims Liabilities

The County of Shasta establishes claims liabilities based on estimates of the ultimate costs of the claims that have been reported but not settled, and of claims that have been incurred, but not reported (IBNR). The length of time for which such costs must be estimated varies depending on the type of insurance involved. Estimated amounts of salvage and reinsurance recoverable are considered in developing the estimates. Because actual claims costs depend on many complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. In estimating the liability, reliance is placed on both actual historical data and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

As discussed above, the County of Shasta established a liability for both reported and unreported insured events, which included estimates of both future payments of losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for the fund at June 30, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Balance, Beginning of Year claims liability	\$ 18,997,000	\$ 19,709,000
Current year claims and changes in estimates	2,515,030	2,295,113
Claim payments	<u>(3,795,030)</u>	<u>(3,007,113)</u>
Balance, End of Year	<u>\$ 17,717,000</u>	<u>\$ 18,997,000</u>

**NOTE 10. Other Postemployment Benefits**

**A. Plan Description and Administration**

The County of Shasta Retiree Healthcare Plan (Plan) is a single-employer defined benefit healthcare plan administered by the County. The plan provides healthcare benefits to eligible retirees and their dependents. The Plan does not issue a financial report.

The County has prefunded a portion of its OPEB benefits in Public Agency Retirement Services (PARS) trust.

The PARS Trust is a tax qualified irrevocable trust, organized under Internal Revenue Code (IRC) Section 115, established to pre-fund OPEB as described in GASB Statement 75. PARS issues annual audited financial statements for each participating agency of the Trust. PARS is considered an agency agent multiple-employer plan, required to provide financial statements and required supplementary

information (Schedule of Changes in Fiduciary Net Position by Plan) that are prepared in conformance with GASB Statement 75.

These reports may be obtained by writing the plan at the following address:

PARS 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660-2043

**B. Benefits Provided**

The County provides retiree healthcare benefits to employees retiring directly from the County. Medical coverage is provided through CalPERS healthcare program (PEMHCA) except for County Trades and Crafts/Teamster provided through the union sponsored plan. The County pays a portion of retiree healthcare premiums, subject to caps which are based on the PEMHCA “unequal method”. The contribution caps also vary by bargaining unit and length of service according to bargaining agreements. PEMHCA law requires that the retirees receive the same healthcare benefits that are offered to the active employees. Also under requirements of state and local law, the County pays the medical insurance coverage for employees that retire due to disability. No vision or life insurance benefits are provided.

Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County, its management employees, and unions representing County employees.

As of June 30, 2017, (the valuation date on the most recent actuarial valuation performed), plan membership consisted of:

Inactive Plan Members or beneficiaries currently receiving benefits	1,334
Inactive Plan Member entitled to but not yet receiving benefits	-
Active Plan Members	1,774
Total	<u>3,108</u>

All new hires after January 1, 2018, will participate in a County sponsored 401 (a) plan in lieu of retiree healthcare benefits. Hires prior to January 1, 2018, may opt in to the 401 (a) plan and forfeit any retirement health benefits (except the PEMHCA minimum required monthly contribution). Eligible employees must participate in a deferred compensation plan to be eligible for participation in the 401 (a) plan. The County 401 (a) match is equivalent to participants deferred compensation contribution up to 3%. New hires will only be eligible for the CalPERS Minimum Required Contribution towards healthcare. The implementation of the 401 (a) plan is projected to allow the County to be fully funded by 2039/40.



## B. Contributions

The contributions are based on pay-go for premiums and contributions to the PARS OPEB trust. The County is making an annual contribution of 3% of payroll directly to the PARS Trust. The pay-go amount is the actual amount of retiree premiums. Total contributions (pay-go and trust contributions) for the year ended June 30, 2019 were \$11,807,213.

## C. Net OPEB Liability

At June 30, 2019, the County reported a net OPEB liability of \$177,753,258. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability was determined by an actuarial valuation as of June 20, 2017.

## D. Actuarial Assumptions

The total OPEB liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75% per annum
Salary Increases	3.00% per annum
Payroll Increases	3.00% per annum, in aggregate
Investment Rate of Return	7.00% for GASB 75 purposes
Healthcare Cost Trend Rates	6.00% in 2019 Trending downward to 5.00% in 2022

Mortality rates were based on the CalPERS most recent pension experience study projected fully generational Scale MP-2014 modified to converge to ultimate rates in 2022.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	75.00%	5.35%
Fixed Income	20.00%	2.40%
Cash	5.00%	0.00%
	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the total OPEB liability was 7.00% (for GASB 75 purposes) based on a blended rate reflecting the asset rate of return and using the average of 3 – 20-year municipal bond rate indices: S&P Municipal Bond 20 Year High Grade Rate Index, Bond Buyer 20-Bond GO Index, and Fidelity GO AA 20 Year Bond Index.

<b>OPEB Plan</b>	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
<b>Balance at June 30, 2017</b>	\$ 225,598,339	\$ 49,709,508	\$ 175,888,831
Changes for the year:			
Service cost	8,153,282	-	8,153,282
Interest	15,661,245	-	15,661,245
Changes of Assumptions	(4,629,135)	-	(4,629,135)
Contributions - Employer	-	13,101,064	(13,101,064)
Net investment income	-	4,371,885	(4,371,885)
Benefit payments, including refunds of employee contributions	(10,240,612)	(10,240,612)	-
Administrative expenses	-	(171,217)	171,217
Other changes (Adjust BB for CERBT audited Assets)	-	19,233	(19,233)
Net changes	8,944,780	7,080,353	1,864,427
<b>Balance at June 30, 2018</b>	<b>\$ 234,543,119</b>	<b>\$ 56,789,861</b>	<b>\$ 177,753,258</b>

*Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage point higher (8.00 percent) than the current discount rate:

	Discount Rate Trend Rates		
	1% Decrease 6.00%	Current 7.00%	1% Increase 8.00%
Net OPEB Liability	\$ 211,598,259	\$ 177,753,258	\$ 150,276,606

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.0 percent decreasing to 4.0 percent) or 1-percentage-point higher (7.0 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease (5.00% decreasing to 4.00%)	Current (6.00% decreasing to 5.00%)	1% Increase (7.00% decreasing to 6.00%)
Net OPEB Liability	\$ 145,612,637	\$ 177,753,258	\$ 218,080,059

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the County recognized OPEB expense of \$ 18,401,841. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 11,807,213	\$ -
Changes in assumptions		3,086,090
Net difference between projected and actual earnings on plan investments		1,556,517
Total	<u>\$ 11,807,213</u>	<u>\$ 4,642,607</u>

\$11,807,213 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

	<u>Year Ended June 30</u>
2020	\$ (2,008,768)
2021	(2,008,768)
2022	(465,721)
2023	(159,350)
2024	-

**NOTE 11: PENSION PLANS**

**A. General Information about the Pension Plans**

Plan Descriptions – All qualified permanent and probationary employees are eligible to participate in Shasta County’s separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Shasta County resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provision, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All

members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

Employees Covered – At June 30, 2019, the following employees were covered by the benefit terms for each Plan:

**Miscellaneous**

	Prior to	05/09/11 to	On or after
Hire Date	05/08/11	12/31/12	01/01/13
Benefit Formula	2% @ 55	2% @ 60	2% @ 62
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-67	52-67
Monthly Benefits, as a % of Eligible Compensation	1.4% to 2.4%	1.0% to 2.4%	1.0% to 2.5%
Required Employee Contribution Rates	7.000%	7.000%	7.250%
Required Employer Contribution Rates	20.033%	20.033%	20.033%

**Safety**

**Sheriff**

	<b><u>Tier 1</u></b>	<b><u>Tier 1 and 2</u></b>	<b><u>Tier 3</u></b>
	Prior to	05/09/11 to	On or after
Hire Date	05/08/11	12/31/12	01/01/13
Benefit Formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50-55	50-57
Monthly Benefits, as a % of Eligible Compensation	3.0%	2.4% to 3.0%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	9.000%	13.500%
Required Employer Contribution Rates	48.838%	48.838%	48.838%

**County Peace Officer**

	<b><u>Tier 1</u></b>	<b><u>Tier 2</u></b>	<b><u>Tier 3</u></b>
	Prior to	10/22/12 to	On or after
Hire Date	10/21/12	12/31/12	01/01/13
Benefit Formula	2% @ 50	2% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50-55	50-57
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	1.4% to 2.0%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	7.000%	11.000%
Required Employer Contribution Rates	48.838%	48.838%	48.838%

**Employees Covered**

	<b><u>Miscellaneous</u></b>	<b><u>Safety</u></b>
Inactive Employees or Beneficiaries Currently Receiving Benefits	2,257	400
Inactive Employees Entitled to but not yet Receiving Benefits	1,441	211
Active Employees	1,708	249
Total	5,406	860

Contributions – Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

**B. Net Pension Liability**

The Local Government’s net pension liability for each Plan is measured as the total pension liability, less the pension plan’s fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2018, using an annual actuarial valuation as of June 30, 2017, rolled forward to June 30, 2018 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below. Actuarial Assumptions – The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

**Actuarial Assumptions**

	<b>Miscellaneous</b>	<b>Safety</b>
Valuation Date	June 30, 2017	June 30, 2017
Measurement Date	June 30, 2018	June 30, 2018
Actuarial Cost Method	Entry-Age Normal	Entry-Age Normal
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.63%	2.63%
Payroll Growth	2.875%	2.875%
Projected Salary Increase	0.4% - 8.5% (1)	2.0% - 13.2% (1)
Investment Rate of Return	7.25% (2)	7.25% (2)

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a December 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

Discount Rate – The discount rate used (GASB 68 actuarial report) to measure the total pension liability was 7.15 percent for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

**Long-term Expected Real Rate of Return by Asset Class**

<b>Asset Class</b>	<b>New Strategic Allocation</b>	<b>Real Return Years 1 - 10(a)</b>	<b>Real Return Years 11+(b)</b>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

### C. Changes in the Net Pension Liability

The changes in the Net Pension Liability for each plan follows:

<u>Miscellaneous Plan</u>	Increase (Decrease)		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
<b>Balance at June 30, 2017</b>	\$ 598,080,433	\$ 442,317,754	\$ 155,762,679
Change in the year:			
Service cost	13,111,657	-	13,111,657
Interest on total pension liability	41,596,514	-	41,596,514
Changes of assumptions	(3,707,352)	-	(3,707,352)
Differences between expected and actual experience	1,199,500	-	1,199,500
Plan to plan resource movement	-	(23,728)	23,728
Contributions - employer	-	14,460,009	(14,460,009)
Contributions - employee	-	5,921,282	(5,921,282)
Net investment income	-	36,949,248	(36,949,248)
contributions	(31,944,225)	(31,944,225)	-
Administrative expenses	-	(684,197)	684,197
Miscellaneous Expense (CalPERS GASB 75 Adoption)	-	(1,299,303)	1,299,303
Other changes	(4,386,867)	(3,244,362)	(1,142,505)
<b>Net changes</b>	<u>15,869,227</u>	<u>20,134,723</u>	<u>(4,265,496)</u>
<b>Balance at June 30, 2018</b>	<u>\$ 613,949,660</u>	<u>\$ 462,452,477</u>	<u>\$ 151,497,182</u>

<u>Safety Plan</u>	Increase (Decrease)		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
<b>Balance at June 30, 2017</b>	\$ 230,675,386	\$ 154,563,639	\$ 76,111,747
Service cost	4,253,484	-	4,253,484
Interest on total pension liability	16,175,072	-	16,175,072
Changes of assumptions	(875,308)	-	(875,308)
Differences between expected and actual experience	602,803	-	602,803
Plan to plan resource movement	-	23,156	(23,156)
Contributions - employer	-	6,821,069	(6,821,069)
Contributions - employee	-	1,393,440	(1,393,440)
Net investment income	-	13,075,233	(13,075,233)
contributions	(12,947,637)	(12,947,637)	-
Administrative expenses	-	(241,029)	241,029
Miscellaneous Expense (CalPERS GASB 75 Adoption)	-	(457,718)	457,718
Other changes	168,983	113,226	55,757
<b>Net changes</b>	<u>7,377,398</u>	<u>7,779,741</u>	<u>(402,343)</u>
<b>Balance at June 30, 2018</b>	<u>\$ 238,052,784</u>	<u>\$ 162,343,380</u>	<u>\$ 75,709,404</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Position Liability	\$228,916,516.46	\$107,418,800
Current Discount Rate	7.15%	7.15%
Net Position Liability	\$151,497,182	\$75,709,404
1% Increase	8.15%	8.15%
Net Pension Liability	\$87,060,980	\$49,677,548

Pension Plan Fiduciary Net Position – Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

For the year ended June 30, 2019, the County recognized pension expense of \$24,828,018 and \$9,619,066 for Safety and Miscellaneous respectively. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Miscellaneous Plan:</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to MD	\$ 15,510,303	\$ --
Changes of Assumptions	11,942,975	(2,583,912)
Differences between Expected and Actual Experiences	895,642	(2,320,567)
Net Differences Between Projected and Actual Earnings on Plan Investments	844,578	-
Total	<u>\$ 29,193,499</u>	<u>\$ (4,904,479)</u>

<u>Safety Plan:</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to MD	\$ 7,751,140	\$ --
Changes of Assumptions	6,621,371	(650,870)
Differences between Expected and Actual Experiences	448,238	(742,416)
Net Differences Between Projected and Actual Earnings on Plan Investments	161,088	-
Total	<u>\$ 14,981,837</u>	<u>\$ (1,393,286)</u>



#### D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

\$23,261,443 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30:	Miscellaneous	Safety
2020	\$ 12,869,301	4,567,518
2021	2,005,541	3,171,536
2022	(4,873,535)	(1,456,230)
2023	(1,222,591)	(445,413)
2024	-	-
	<u>\$ 8,778,717</u>	<u>\$ 5,837,411</u>

#### NOTE 12: Commitments and Contingencies

##### A. Construction Commitments

At June 30, 2019, the County has commitments of approximately \$3.4 million for construction contracts, awarded but not completed. The major contracts outstanding are for the 2019 Redding Regional Septage Impoundment 1A Cleanout Project, Guardrail Repair (On-System Roadways) Project, 2019 Overlay Projects, Olinda Road Widening Project, and West Central Landfill Improvements Project.

##### B. Litigation

The County is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of County operations. In the opinion of management and legal counsel, the disposition of all litigation pending will not have a material effect on the County's financial statements.

##### C. Grant Revenues

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain federal and State programs it administers. Although the County's federal grant programs have been audited through June 30, 2019 in accordance with the requirements of the Federal Single Audit Act of 1997 and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), these programs may be subject to financial and compliance audits by the reimbursing agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

**NOTE 13: Tax Abatements**

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is contractually restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. Shasta County Code and Williamson Act guidelines are the set of rules by which Shasta County administers the program.

Under the provisions of these contracts, the assessed value of the land on these parcels is assessed for property tax purposes based on agricultural or open space use, rather than the factored base year value or market value of the property, whichever is less. The contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period until the assessment reflects the factored base year value or the market value of the property.

For the fiscal year ended June 30, 2019, Shasta County assessed valuation before Williamson Act contracts was \$170,117,711. After Williamson Act contract reductions, the assessed value was \$53,137,663; a reduction in assessed value of \$116,980,048. This results in a tax abatement of approximately \$1,169,800 at the 1% Tax rate allowed by Proposition 13. Of this tax abatement, approximately 13% or \$152,704 would have been received by the County. This amount does not have an impact on the financial statements. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.

**NOTE 14: Restatement**

**Notes Receivable**

During FY 2018-19, Housing and Community Action Agency implemented new loan management software (CDM). During implementation, it was discovered that certain receivables had a forgiveness period that had lapsed or the receivables had been subjected to foreclosure.

The receivables with a forgiveness period lapsing resulted in a restatement of beginning fund balance in the Housing Home IPP Fund of (\$1,244,779). Restated Beginning Fund Balance is \$3,786,040.

The receivables that were subject to foreclosure resulted in a restatement of beginning fund balance in the Shasta Housing Fund of (\$1,212,595). Restated Beginning Fund Balance is \$3,222,916.

The restatements in the identified funds above resulted in a restated Beginning Net Position of \$19,904,881.



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**REQUIRED SUPPLEMENTARY INFORMATION**

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**Schedule of Changes in Net Pension Liability and Related Ratios - Miscellaneous Plan**

Last 10 Fiscal Years#	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
<b>Total Pension Liability</b>					
Service Cost	\$ 12,224,611	\$ 11,189,724	\$ 11,336,015	\$ 13,075,467	\$ 13,111,657
Interest on Total Pension Liability	38,794,592	37,802,914	39,638,310	40,482,588	41,596,514
Changes of Assumptions	-	(8,765,842)	-	32,083,262	(3,707,352)
Other Changes*	-	-	1,887,006	(150,207)	(4,386,867)
Difference between Expected and Actual Experience	-	(2,829,081)	961,367	(6,233,904)	1,199,500
Benefit Payments, Including Refunds of Employee Contributions	(26,781,207)	(27,101,991)	(28,742,124)	(30,259,860)	(31,944,225)
<b>Net change in total pension liability</b>	<b>24,237,996</b>	<b>10,295,724</b>	<b>25,080,574</b>	<b>48,997,346</b>	<b>15,869,227</b>
<b>Total pension liability - beginning</b>	<b>524,539,518</b>	<b>513,706,789</b>	<b>524,002,514</b>	<b>549,083,087</b>	<b>598,080,433</b>
<b>Total pension liability - ending</b>	<b>\$ 548,777,514</b>	<b>\$ 524,002,513</b>	<b>\$ 549,083,087</b>	<b>\$ 598,080,433</b>	<b>\$ 613,949,660</b>
<b>Plan fiduciary net position</b>					
Contributions- employer	\$ 10,613,414	\$ 10,692,497	\$ 11,780,259	\$ 12,803,196	\$ 14,460,009
Contributions- employee	5,477,531	5,160,718	5,211,139	5,498,864	5,921,282
Net investment income	67,399,594	9,505,657	2,224,200	45,952,461	36,949,248
Benefit payments	(26,781,207)	(27,101,991)	(28,742,124)	(30,259,860)	(31,944,225)
Other Changes*	-	-	1,502,766	(111,895)	(4,543,665)
Plan to Plan Resource Movement	-	(57,721)	10,730	3,821	(23,728)
Administrative Expense	-	(513,496)	(255,240)	(603,748)	(684,197)
<b>Net change in plan fiduciary net position</b>	<b>56,709,332</b>	<b>(2,314,336)</b>	<b>(8,268,270)</b>	<b>33,282,837</b>	<b>20,134,723</b>
<b>Plan fiduciary net position - beginning</b>	<b>391,555,449</b>	<b>* 419,617,523</b>	<b>417,303,187</b>	<b>409,034,917</b>	<b>442,317,754</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 448,264,781</b>	<b>\$ 417,303,187</b>	<b>\$ 409,034,917</b>	<b>\$ 442,317,754</b>	<b>\$ 462,452,477</b>
Net pension liability - ending	\$ 100,512,733	\$ 106,699,326	\$ 140,048,170	\$ 155,762,679	\$ 151,497,182
Plan fiduciary net position as a percentage of the total pension liability	82%	80%	74%	74%	75%
Covered payroll	\$ 76,720,293	\$ 78,482,344	\$ 80,496,804	\$ 84,349,079	\$ 81,068,073
Net pension liability as a percentage of covered payroll	131%	136%	174%	185%	187%

**Notes to Schedule:**

**Benefit Changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

**Change in assumptions:** In 2015, amounts reported as change in assumptions resulted primarily from adjustments to expected retirement ages of miscellaneous employees.

**Changes of Assumptions:** The discount rate was changed from 7.65 percent (net of administrative expense) to 7.15 percent.

# Additional years will be presented as available.

\* Beginning balance adjusted for Court share of liability.

**Schedule of Changes in Net Pension Liability and Related Ratios - Safety Plan**

Last 10 Fiscal Years#

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
<b>Total Pension Liability</b>					
Service Cost	\$ 3,807,373	\$ 3,842,207	\$ 3,763,000	\$ 4,440,456	\$ 4,253,484
Interest on Total Pension Liability	14,739,557	15,218,951	15,347,870	15,639,496	16,175,072
Changes of Benefit Terms	-	(3,690,353)	-	-	-
Changes of Assumptions	-	(1,498,854)	-	12,917,975	(875,308)
Other Changes*	-	-	(5,359,759)	(1,458,544)	168,983
Differences between Expected and Actual Experience	-	-	(676,577)	(1,145,685)	602,803
Benefit Payments, Including Refunds of Employee Contributions	<u>(10,796,627)</u>	<u>(11,127,454)</u>	<u>(11,472,553)</u>	<u>(11,837,159)</u>	<u>(12,947,637)</u>
<b>Net change in total pension liability</b>	7,750,303	2,744,497	1,601,981	18,556,539	7,377,398
<b>Total pension liability - beginning</b>	<u>200,022,066</u>	<u>207,772,369</u>	<u>210,516,866</u>	<u>212,118,847</u>	<u>230,675,386</u>
<b>Total pension liability - ending</b>	<u>\$ 207,772,369</u>	<u>\$ 210,516,866</u>	<u>\$ 212,118,847</u>	<u>\$ 230,675,386</u>	<u>\$ 238,052,784</u>
<b>Plan fiduciary net position</b>					
Contributions- employer	\$ 5,136,760	\$ 5,584,150	\$ 5,701,397	\$ 6,314,557	\$ 6,821,069
Contributions- employee	1,297,697	1,357,254	1,379,624	1,422,596	1,393,440
Net investment income	22,915,469	3,427,674	764,617	16,194,730	13,075,233
Benefit Payments, Including Refunds of Employee Contributions	<u>(10,796,627)</u>	<u>(11,127,454)</u>	<u>(11,472,553)</u>	<u>(11,837,159)</u>	<u>(12,947,637)</u>
Other Changes*	-	-	(3,850,827)	(987,894)	(344,492)
Plan to Plan Resource Movement	-	18,160	(11,130)	(3,937)	23,156
Administrative Expense	<u>-</u>	<u>(170,257)</u>	<u>(89,832)</u>	<u>(210,663)</u>	<u>(241,029)</u>
<b>Net change in plan fiduciary net position</b>	18,553,299	(910,473)	(7,578,704)	10,892,230	7,779,741
<b>Plan fiduciary net position - beginning</b>	<u>133,607,287</u>	<u>152,160,586</u>	<u>151,250,113</u>	<u>143,671,409</u>	<u>154,563,639</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 152,160,586</u>	<u>\$ 151,250,113</u>	<u>\$ 143,671,409</u>	<u>\$ 154,563,639</u>	<u>\$ 162,343,380</u>
Net pension liability - ending	<u>\$ 55,611,783</u>	<u>\$ 59,266,753</u>	<u>\$ 68,447,438</u>	<u>\$ 76,111,747</u>	<u>\$ 75,709,404</u>
Plan fiduciary net percentage as a percentage of the total pension liability	73%	72%	68%	67%	68%
Covered payroll	\$ 13,750,488	\$ 14,550,508	\$ 14,812,446	\$ 15,901,881	\$ 14,925,861
Net pension liability as a percentage of covered payroll	404%	407%	462%	479%	507%

**Notes to Schedule:**

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Change in assumptions: In 2015, amounts reported as change in assumptions resulted primarily from adjustments to expected retirement ages of miscellaneous employees.

Changes of Assumptions: The discount rate was changed from 7.65 percent (net of administrative expense) to 7.15 percent.

# Additional years will be presented as available.

\* Beginning balance adjusted for Court share of liability.

**Schedule of Contributions - Pension Liability**

Last 10 Fiscal Years\*

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>06/30/2017</u>	<u>06/30/2018</u>	<u>06/30/2019**</u>
<b>Miscellaneous Plan</b>						
Actuarially determined contribution	\$ 10,613,414	\$ 11,422,473	\$ 11,780,259	\$ 12,803,196	\$ 14,700,524	\$ 16,640,166
Contributions related to the actuarially determined contribution	<u>(10,613,414)</u>	<u>(11,422,473)</u>	<u>(11,780,259)</u>	<u>(12,803,196)</u>	<u>(14,700,524)</u>	<u>(16,640,166)</u>
County's covered-employee payroll	76,720,293	78,482,344	80,496,804	84,349,079	81,068,073	82,958,914
Contributions as a percentage of covered-employee payroll	13.83%	14.55%	14.63%	15.18%	18.13%	20.06%
<b>Safety Plan</b>						
Actuarially determined contribution	\$ 5,136,760	\$ 5,584,150	\$ 5,701,397	\$ 6,314,557	\$ 6,427,039	\$ 6,617,831
Contributions related to the actuarially determined contribution	<u>(5,136,760)</u>	<u>(5,584,150)</u>	<u>(5,701,397)</u>	<u>(6,314,557)</u>	<u>(6,427,039)</u>	<u>(6,617,831)</u>
County's covered-employee payroll	13,750,488	14,550,508	14,812,446	15,901,881	14,925,861	14,229,120
Contributions as a percentage of covered-employee payroll	37.36%	38.38%	38.49%	39.71%	43.06%	46.51%

\*Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

\*\* Payroll data estimates subject to revision based on actuarial reports.

**Notes to schedule:**

Valuation date:	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
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Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2015 Funding Valuation Report.
Asset Valuation Method	Market Value of Assets. For details, see June 30, 2015 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment Rate of Return	7.5% Net of Pension Plan Investment and Administrative Expenses; Includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.



**Schedule of Changes in Net OPEB Liability and Related Ratios**

Last 10 Fiscal Years#	<u>6/30/2017</u>	<u>6/30/2018</u>
<b>Total OPEB Liability</b>		
Service Cost	\$ 7,630,587	\$ 8,153,282
Interest	14,775,410	15,661,245
Changes of Assumptions	-	(4,629,135)
Difference between Expected and Actual Benefit payments, including refunds of employee contributions	<u>(9,752,964)</u>	<u>(10,240,612)</u>
<b>Net change in total OPEB liability</b>	12,653,033	8,944,780
<b>Total OPEB liability - beginning</b>	212,945,306	225,598,339
<b>Total OPEB liability - ending</b>	<u>\$ 225,598,339</u>	<u>\$ 234,543,119</u>
<b>Plan fiduciary net position</b>		
Contributions- employer	\$ 12,455,186	\$ 13,101,064
Net investment income	4,534,213	4,371,885
Benefit payments	(9,752,964)	(10,240,612)
Administrative Expense	<u>(11,480)</u>	<u>(171,217)</u>
<b>Net change in plan fiduciary net position</b>	7,224,953	7,061,120
<b>Plan fiduciary net position - beginning</b>	42,484,553	49,728,741 *
<b>Plan fiduciary net position - ending</b>	<u>\$ 49,709,506</u>	<u>\$ 56,789,861</u>
Net pension liability - ending	<u>\$ 175,888,833</u>	<u>\$ 177,753,258</u>
Plan fiduciary net position as a percentage of the total OPEB liability	22%	24%
Covered-employee payroll	\$ 95,751,708	\$ 95,347,394
Net OPEB liability as a percentage of covered-employee payroll	184%	186%

# Additional years will be presented as available.

\*Beginning Balance adjusted per CERBT audited assets.

**Schedule of OPEB Contributions**

	<u>6/30/2017</u>	<u>06/30/2018*</u>	<u>06/30/2019**</u>
Actuarially Determined Contribution (ADC)	\$ 24,051,000	\$ 21,253,870	\$ 21,891,000
Contributions related to the Actuarially Determined Contribution	<u>(12,455,186)</u>	<u>(13,101,064) *</u>	<u>(11,807,213)</u>
Contribution deficiency (excess)	<u>\$ 11,595,814</u>	<u>\$ 8,152,806</u>	<u>\$ 10,083,787</u>
County's covered-employee payroll	\$ 95,751,708	\$ 95,347,394	\$ 97,721,783
Contributions as a percentage of covered-employee payroll	13.01%	13.74%	12.08%

**Notes to schedule**

Valuation Date: June 30, 2017  
 Measurement Date: June 30, 2018 for FYE June 30, 2019

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization method/Period	20 years on a level percentage of pay basis
Asset valuation method	5 year smoothing for gains and losses
Inflation	2.75% per annum
Salary increases	3.0% per annum
Payroll Growth	3.0% per annum
Investment Rate of Return	7.00%
Retirement age	55-62 depending on contract
Mortality	Mortality rates were based on the CalPERS most recent pension experience study projected fully generational Scale MP-2014 modified to converge to ultimate rates in 2022.

\*Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

\*\*FY 2018 Contributions updated per recent actuarial. FY 2019 ADC from 2017 Actuarial Funding Report, will be updated per GASB 75 FYE 2020 report.

**COUNTY OF SHASTA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 30,476,000	\$ 34,411,000	\$ 33,367,022	\$ (1,043,978)
Licenses and Permits	3,996,957	4,046,957	4,914,713	867,756
Fines and Forfeitures	2,957,801	2,281,401	4,496,745	2,215,344
Use of Money and Property	925,125	2,094,825	2,276,270	181,445
Intergovernmental	28,088,675	34,708,226	34,149,998	(558,228)
Charges for Other Services	10,457,882	10,625,835	11,793,495	1,167,660
Miscellaneous Revenue	2,213,360	2,744,010	3,110,264	366,254
Total Revenues	79,115,800	90,912,254	94,108,508	3,196,254
<b>EXPENDITURES</b>				
General Government:				
Nonprog Rev/Trans Out:				
Services and Supplies	240,000	258,737	1,551,417	1,292,680
Other charges	-	400,100	400,026	(74)
Board of Supervisors:				
Salaries and Benefits	404,973	404,973	382,760	(22,213)
Services and Supplies	128,017	128,017	119,347	(8,670)
Other charges	110,334	110,334	110,322	(12)
County Administrative Office:				
Salaries and Benefits	959,275	959,275	969,721	10,446
Services and Supplies	177,959	2,685,438	2,652,913	(32,525)
Other charges	50	50	27	(23)
Reimbursements	(1,376,730)	(1,376,730)	(1,376,731)	(1)
Clerk of the Board:				
Salaries and Benefits	289,332	289,332	266,822	(22,510)
Services and Supplies	94,135	94,120	79,548	(14,572)
Other charges	83,206	83,221	83,221	-
Auditor-Controller:				
Salaries and Benefits	2,510,084	2,510,084	2,462,030	(48,054)
Services and Supplies	1,082,284	1,046,784	877,189	(169,595)
Other charges	45	45	44	(1)
Capital Assets	-	35,500	35,233	(267)
Reimbursements	(2,579,605)	(2,579,605)	(2,579,605)	-
Treasurer Tax Collector:				
Salaries and Benefits	1,174,175	1,174,175	1,103,486	(70,689)
Services and Supplies	729,795	729,795	630,502	(99,293)
Other charges	50	50	38	(12)
Capital Assets	25,500	25,500	25,000	(500)
Reimbursements	(6,432)	(6,432)	(8,108)	(1,676)
Assessor:				
Salaries and Benefits	3,832,989	3,832,989	3,656,952	(176,037)
Services and Supplies	675,506	671,761	592,223	(79,538)
Other charges	318,246	318,246	318,218	(28)
Capital Assets	2,352	2,352	2,296	(56)
Reimbursements	(203,187)	(203,187)	(203,187)	-

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
General Government (Continued):				
Purchasing:				
Salaries and Benefits	\$ 218,585	\$ 218,585	\$ 214,686	\$ (3,899)
Services and Supplies	52,165	52,165	40,401	(11,764)
Other charges	14	14	12	(2)
Reimbursements	(298,924)	(298,924)	(298,924)	-
County Counsel:				
Salaries and Benefits	1,956,088	1,956,088	1,816,015	(140,073)
Services and Supplies	311,350	311,350	187,189	(124,161)
Other charges	29	29	26	(3)
Reimbursements	(2,037,317)	(2,037,317)	(1,996,583)	40,734
Personnel:				
Salaries and Benefits	1,285,926	1,417,992	1,367,576	(50,416)
Services and Supplies	852,868	785,779	367,884	(417,895)
Other charges	35	35	26	(9)
Reimbursements	(2,178,912)	(2,243,889)	(1,986,542)	257,347
Election Admin and Registration:				
Salaries and Benefits	928,150	980,183	869,041	(111,142)
Services and Supplies	1,144,621	1,625,933	1,440,462	(185,471)
Other charges	80,414	80,414	80,414	-
Capital Assets	9,800	-	-	-
Impact Fee Admin:				
Services and Supplies	9,300	13,632	4,490	(9,142)
Intermountain Fair:				
Salaries and Benefits	4,788	4,788	4,788	-
Services and Supplies	6,891	6,891	6,835	(56)
Other charges	52	52	52	-
Economic Development:				
Services and Supplies	70,500	70,500	70,506	6
Land, Buildings, and Improvements:				
Services and Supplies	83,323	83,323	47,056	(36,267)
Other charges	28,753	28,753	28,753	-
Capital Assets	2,085,982	1,677,500	1,456,405	(221,095)
Surveyor:				
Services and Supplies	23,000	23,000	11,610	(11,390)
Other charges	216	216	216	-
Miscellaneous General 1:				
Salaries and Benefits	-	-	(110)	(110)
Services and Supplies	384,735	384,735	337,510	(47,225)
Other charges	335,000	335,000	260,003	(74,997)
Reimbursements	(78,608)	(78,608)	(78,608)	-
Tobacco Settlement Funds:				
Services and Supplies	150,000	181,807	181,807	-

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
General Government (Continued):				
CSA Administration:				
Salaries and Benefits	\$ 738,344	\$ 732,344	\$ 736,278	\$ 3,934
Services and Supplies	144,043	156,301	156,784	483
Other charges	18,582	19,082	19,082	-
Capital Assets	45,000	38,242	38,242	-
Title III Projects:				
Services and Supplies	74,250	63,636	23,445	(40,191)
Central Service Cost:				
Reimbursements	(2,069,672)	(2,069,672)	(2,069,672)	-
Reserves for Contingencies:				
Approp for Contingency	5,000,000	4,466,655	-	(4,466,655)
Total General Government	18,051,724	20,581,538	15,488,861	(5,092,677)
Public Protection:				
Trial Courts:				
Salaries and Benefits	1,944	1,944	1,944	-
Services and Supplies	647,045	645,045	566,314	(78,731)
Other charges	1,317,744	1,319,744	1,348,636	28,892
Conflict Public Defender:				
Services and Supplies	2,463,010	2,613,010	2,374,985	(238,025)
Other charges	23,326	23,326	23,326	-
Approp for Contingency	250,000	100,000	-	(100,000)
Public Defender:				
Salaries and Benefits	3,623,214	3,623,214	2,954,107	(669,107)
Services and Supplies	546,451	545,951	436,274	(109,677)
Other charges	89,973	90,473	89,914	(559)
Capital Assets	135,000	135,000	-	(135,000)
Grand Jury:				
Services and Supplies	68,265	68,265	52,421	(15,844)
Other charges	35,681	35,681	35,681	-
County Clerk:				
Salaries and Benefits	339,418	349,218	353,749	4,531
Services and Supplies	115,572	115,572	105,986	(9,586)
Other charges	23,376	23,376	23,376	-
Sheriff Civil Unit:				
Salaries and Benefits	508,682	508,682	373,079	(135,603)
Services and Supplies	76,734	76,734	71,026	(5,708)
Other charges	12,308	12,308	12,309	1
Victim Witness Assistance:				
Salaries and Benefits	958,471	1,090,841	917,085	(173,756)
Services and Supplies	232,832	309,284	223,514	(85,770)
Other charges	98,039	113,039	105,121	(7,918)
Capital Assets	33,803	33,803	-	(33,803)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
Public Protection (Continued):				
Ag Comm and Sealer of Weights:				
Salaries and Benefits	\$ 1,344,897	\$ 1,440,126	\$ 1,319,892	\$ (120,234)
Services and Supplies	371,308	414,538	293,328	(121,210)
Other charges	49,964	49,964	49,954	(10)
Capital Assets	5,932	5,932	72,643	66,711
Building Inspection:				
Salaries and Benefits	1,594,976	1,669,848	1,627,796	(42,052)
Services and Supplies	868,681	806,809	447,410	(359,399)
Other charges	24,690	24,690	24,691	1
Capital Assets	30,000	46,000	272	(45,728)
Reimbursements	(75,000)	(75,000)	-	75,000
Planning:				
Salaries and Benefits	1,428,922	1,428,922	1,319,046	(109,877)
Services and Supplies	594,483	594,483	266,999	(327,484)
Other charges	45,641	45,641	45,629	(12)
Capital Assets	-	16,000	272	(15,728)
Reimbursements	(204,587)	(204,587)	-	204,587
Recorder:				
Salaries and Benefits	569,077	569,077	560,319	(8,758)
Services and Supplies	571,885	571,885	496,406	(75,479)
Other charges	128,742	128,742	128,728	(14)
Capital Assets	91,327	91,327	86,337	(4,990)
Public Guardian:				
Services and Supplies	944,209	944,209	743,207	(201,002)
Other charges	93,382	93,382	93,382	-
Reimbursements	(90,218)	(90,218)	(90,218)	-
Wildlife Control:				
Services and Supplies	5,000	5,000	-	(5,000)
Other charges	289	289	289	-
Animal Control:				
Salaries and Benefits	330,018	330,018	242,519	(87,499)
Services and Supplies	242,967	242,967	210,743	(32,224)
Other charges	(6,144)	(6,144)	(6,162)	(18)
Public Administrator:				
Salaries and Benefits	200,962	200,962	193,696	(7,266)
Services and Supplies	54,107	54,107	28,669	(25,438)
Other charges	21,839	21,839	21,839	-
Total Public Protection	20,838,237	21,255,318	18,246,533	(3,008,786)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
Health and Sanitation:				
Environmental Health:				
Salaries and Benefits	\$ 2,383,325	\$ 2,383,325	\$ 1,944,523	\$ (438,802)
Services and Supplies	501,286	560,279	458,578	(101,701)
Other charges	82,555	83,062	83,060	(2)
Capital Assets	20,000	36,000	272	(35,728)
Reimbursements	(225,362)	(225,362)	(322)	225,040
Total Health and Sanitation	2,761,804	2,837,304	2,486,111	(351,193)
Public Assistance:				
Opportunity Center:				
Salaries and Benefits	3,430,849	3,430,849	3,268,815	(162,034)
Services and Supplies	2,029,220	1,999,220	1,793,127	(206,093)
Other charges	1,928,361	1,958,361	1,841,271	(117,090)
Capital Assets	88,500	88,500	57,871	(30,629)
Reimbursements	(1,620,708)	(1,620,708)	(1,564,781)	55,927
County Indigent Cases - Gen Fund:				
Services and Supplies	364,550	364,550	352,833	(11,718)
Other charges	1,212,257	1,212,257	954,278	(257,979)
Housing Authority:				
Salaries and Benefits	569,873	540,804	531,766	(9,038)
Services and Supplies	146,813	185,181	170,453	(14,728)
Other charges	87,532	87,532	87,521	(11)
Reimbursements	(706,176)	(706,176)	(701,600)	4,576
Veterans Services Office:				
Salaries and Benefits	362,449	362,449	306,014	(56,435)
Services and Supplies	122,516	122,516	103,743	(18,773)
Other charges	26,316	26,316	26,311	(5)
Reimbursements	(7,337)	(7,337)	(6,559)	778
Community Action Agency:				
Salaries and Benefits	443,719	631,102	466,122	(164,980)
Services and Supplies	423,604	2,293,764	443,674	(1,850,090)
Other charges	132,212	873,072	129,029	(744,043)
Reimbursements	(197,509)	(197,509)	(276,494)	(78,985)
Total Public Assistance	8,837,041	11,644,743	7,983,394	(3,661,349)
Education:				
Library Admin:				
Salaries and Benefits	36	36	36	-
Services and Supplies	104,065	104,065	46,859	(57,206)
Other charges	1,343,585	1,343,585	1,342,834	(751)
Agric Ext Service Farm Advisor:				
Salaries and Benefits	148,146	148,146	143,761	(4,385)
Services and Supplies	70,609	69,702	51,846	(17,856)
Other charges	4,317	4,317	4,303	(14)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>EXPENDITURES (CONTINUED)</b>				
Education (Continued):				
Farm Advisor Jt Lassen Shasta:				
Other charges	\$ 56	\$ 56	\$ 56	\$ -
Total Education	<u>1,670,814</u>	<u>1,669,907</u>	<u>1,589,695</u>	<u>(80,212)</u>
Recreation:				
Recreation and Parks Development:				
Services and Supplies	46,578	46,578	47,185	607
Other charges	469	469	445	(24)
Veterans Halls:				
Services and Supplies	191,783	182,783	118,202	(64,581)
Other charges	9,910	9,910	9,460	(450)
Capital Assets	-	9,000	-	(9,000)
Total Recreation	<u>248,740</u>	<u>248,740</u>	<u>175,292</u>	<u>(73,448)</u>
Total Expenditures	<u>52,408,360</u>	<u>58,237,550</u>	<u>45,969,886</u>	<u>(12,267,665)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	26,707,440	32,674,703	48,138,622	15,463,919
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,485,917	1,816,893	1,456,405	(360,488)
Transfers Out	(35,934,193)	(41,109,491)	(40,725,502)	383,989
Sale of Capital Assets	500	500	39,187	38,687
Net Financing Sources (Uses)	<u>(33,447,776)</u>	<u>(39,292,098)</u>	<u>(39,229,910)</u>	<u>62,188</u>
<b>NET CHANGE IN FUND BALANCES</b>	(6,740,336)	(6,617,395)	8,908,712	15,526,107
Fund Balance - Beginning	<u>90,808,099</u>	<u>90,808,099</u>	<u>90,808,099</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 84,067,763</u>	<u>\$ 84,190,704</u>	<u>\$ 99,716,811</u>	<u>\$ 15,526,107</u>



**COUNTY OF SHASTA  
SOCIAL SERVICES FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 30,000	\$ 30,000	\$ 175,476	\$ 145,476
Intergovernmental	105,928,795	106,406,291	106,372,494	(33,797)
Charges for Other Services	111,798	111,798	92,618	(19,180)
Miscellaneous Revenue	364,500	364,500	631,700	267,200
Total Revenues	106,435,093	106,912,589	107,272,288	359,699
<b>EXPENDITURES</b>				
Current:				
Public Assistance	115,986,670	116,306,670	107,380,813	(8,925,857)
Total Expenditures	115,986,670	116,306,670	107,380,813	(8,925,857)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(9,551,577)	(9,394,081)	(108,525)	9,285,556
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,055,297	4,155,297	4,155,297	-
Sale of Capital Assets	4,000	4,000	8,651	4,651
Net Financing Sources (Uses)	4,059,297	4,159,297	4,163,948	4,651
<b>NET CHANGE IN FUND BALANCES</b>	(5,492,280)	(5,234,784)	4,055,423	9,290,207
Fund Balance - Beginning	18,530,739	18,530,739	18,530,739	-
<b>FUND BALANCE - ENDING</b>	\$ 13,038,459	\$ 13,295,955	\$ 22,586,162	\$ 9,290,207

**COUNTY OF SHASTA  
MENTAL HEALTH FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Fines and Forfeitures	\$ 21,000	\$ 21,000	\$ 23,873	\$ 2,873
Use of Money and Property	90,000	90,000	134,032	44,032
Intergovernmental	33,810,044	36,708,582	36,279,756	(428,826)
Charges for Other Services	1,073,646	768,646	281,293	(487,353)
Miscellaneous Revenue	-	-	72,350	72,350
Total Revenues	34,994,690	37,588,228	36,791,303	(796,925)
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	37,314,549	40,119,292	34,660,586	(5,458,706)
Total Expenditures	37,314,549	40,119,292	34,660,586	(5,458,706)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,319,859)	(2,531,064)	2,130,717	4,661,781
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	694,990	709,990	294,990	(415,000)
Transfers Out	(1,750,000)	(2,162,000)	(1,673,920)	488,080
Sale of Capital Assets	-	-	7,089	7,089
Net Financing Sources (Uses)	(1,055,010)	(1,452,010)	(1,371,841)	80,169
<b>NET CHANGE IN FUND BALANCES</b>	(3,374,869)	(3,983,074)	758,876	4,741,950
Fund Balance - Beginning	14,729,471	14,729,471	14,729,471	-
<b>FUND BALANCE - ENDING</b>	\$ 11,354,602	\$ 10,746,397	\$ 15,488,347	\$ 4,741,950

**COUNTY OF SHASTA  
ROADS FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	40,000	30,000	61,486	31,486
Use of Money and Property	40,000	40,000	61,087	21,087
Intergovernmental	19,380,186	22,160,186	21,574,718	(585,468)
Charges for Other Services	619,000	849,000	1,487,847	638,847
Miscellaneous Revenue	-	-	25,323	25,323
Total Revenues	20,079,186	23,079,186	23,210,462	131,276
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	22,962,958	27,962,958	24,232,822	(3,730,136)
Total Expenditures	22,962,958	27,962,958	24,232,822	(3,730,136)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,883,772)	(4,883,772)	(1,022,360)	3,861,412
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,025,000	1,065,608	773,786	(291,822)
Transfers Out	(37,389)	(37,389)	-	37,389
Sale of Capital Assets	-	-	2,784	2,784
Net Financing Sources (Uses)	987,611	1,028,219	776,570	(251,649)
<b>NET CHANGE IN FUND BALANCES</b>	(1,896,161)	(3,855,553)	(245,790)	3,609,763
Fund Balance - Beginning	6,205,421	6,205,421	6,205,421	-
<b>FUND BALANCE - ENDING</b>	\$ 4,309,260	\$ 2,349,868	\$ 5,959,631	\$ 3,609,763

**COUNTY OF SHASTA  
PUBLIC SAFETY FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 76,230	\$ 76,230	\$ 90,237	\$ 14,007
Licenses and Permits	137,150	137,622	101,439	(36,183)
Fines and Forfeitures	150,075	243,193	1,419,715	1,176,522
Use of Money and Property	128,657	128,657	396,761	268,104
Intergovernmental	28,923,552	28,997,147	32,975,755	3,978,608
Charges for Other Services	3,408,709	3,660,922	4,103,265	442,343
Miscellaneous Revenue	107,100	458,904	678,156	219,252
Total Revenues	32,931,473	33,702,675	39,765,330	6,062,655
<b>EXPENDITURES</b>				
Current:				
Public Protection	68,743,291	70,981,988	65,161,622	(5,820,366)
Total Expenditures	68,743,291	70,981,988	65,161,622	(5,820,366)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(35,811,818)	(37,279,313)	(25,396,292)	11,883,021
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	27,125,551	27,696,565	26,673,942	(1,022,623)
Transfers Out	(1,847,314)	(2,166,813)	(1,436,205)	730,608
Sale of Capital Assets	-	1,652	35,774	34,122
Net Financing Sources (Uses)	25,278,237	25,531,404	25,273,511	(257,893)
<b>NET CHANGE IN FUND BALANCES</b>	(10,533,581)	(11,747,909)	(122,781)	11,625,128
Fund Balance - Beginning	26,556,134	26,556,134	26,556,134	-
<b>FUND BALANCE - ENDING</b>	\$ 16,022,553	\$ 14,808,225	\$ 26,433,353	\$ 11,625,128

## **BASIS OF BUDGETING**

In accordance with the provisions of Section 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors. An operating budget is adopted each fiscal year for all Governmental Funds.

Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments for transfers of appropriations between departments or funds are authorized by the County Administrative Office and must be approved by the Board of Supervisors.

The Board of Supervisors must approve supplemental appropriations normally financed by unanticipated revenues during the year. Pursuant to Board Resolution, the County Administrative Officer is authorized to approve any budget transfer within a budget unit provided that such approval does not exceed \$75,000 nor increase the total appropriations of the budget. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general, special revenue, and other debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders and contracts for the expenditure of monies are recorded to reserve that portion of applicable appropriations. Encumbered appropriations are not carried forward in the ensuing year's budget, all amounts must be re-budgeted.

Annual budgets are prepared on the modified accrual basis of accounting plus encumbrances for governmental fund types and on the accrual basis plus encumbrances for proprietary funds. Intrafund transfers (transfers between operating units in the same governmental type fund) are included in the Budgetary Comparison Schedules as Other Financing Sources (uses) transfers in or out. The effects of these intrafund transfers are eliminated in the fund financial statement to conform to GAAP. The Inmate Welfare Fund is not required to submit a budget to the County and as such, budgetary information for that fund is not available.

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**SUPPLEMENTARY INFORMATION**

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**COMBINING FINANCIAL STATEMENTS –  
NONMAJOR GOVERNMENTAL FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total
<b>ASSETS</b>				
Cash and Investments	\$ 40,100,663	\$ 13,396,729	\$ 11,320	\$ 53,508,712
Accounts Receivable	89,172	-	-	89,172
Due from Other Governments	6,111,546	-	-	6,111,546
Advances to Other Funds	284,756	-	-	284,756
Other Assets	27,538	-	-	27,538
Due from Other Funds	704,476	-	-	704,476
Special Assessments Receivable	278,560	-	-	278,560
Notes Receivable	6,601,270	-	-	6,601,270
Cash and Investments - Restricted	-	-	1,916	1,916
Total Assets	<u>\$ 54,197,981</u>	<u>\$ 13,396,729</u>	<u>\$ 13,236</u>	<u>\$ 67,607,946</u>
<b>LIABILITIES</b>				
Accounts Payable	1,069,672	-	-	1,069,672
Salaries and Benefits Payable	1,463,710	-	-	1,463,710
Due to Other Funds	619,426	67,465	-	686,891
Advances from Other Funds	259,205	-	-	259,205
Due to Other Governments	66,417	-	-	66,417
Deposits from Others	1,553	-	-	1,553
Total Liabilities	<u>3,479,983</u>	<u>67,465</u>	<u>-</u>	<u>3,547,448</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	534,348	-	-	534,348
<b>FUND BALANCES</b>				
Nonspendable	27,538	-	-	27,538
Restricted	50,156,113	-	13,236	50,169,349
Assigned	-	13,329,264	-	13,329,264
Total Fund Balances	<u>50,183,650</u>	<u>13,329,264</u>	<u>13,236</u>	<u>63,526,150</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 54,197,981</u>	<u>\$ 13,396,729</u>	<u>\$ 13,236</u>	<u>\$ 67,607,946</u>



**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total
<b>REVENUES</b>				
Taxes	\$ 2,475,958	\$ -	\$ -	\$ 2,475,958
Licenses and Permits	319,274	-	-	319,274
Fines and Forfeitures	14,293	-	-	14,293
Use of Money and Property	1,074,481	117,238	2,347	1,194,066
Intergovernmental	41,641,886	-	-	41,641,886
Charges for Services	3,069,544	-	-	3,069,544
Miscellaneous Revenues	791,059	-	-	791,059
Total Revenues	<u>49,386,495</u>	<u>117,238</u>	<u>2,347</u>	<u>49,506,079</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	12,560,233	-	-	12,560,233
Public Ways and Facilities	397,696	-	-	397,696
Health and Sanitation	31,883,920	-	-	31,883,920
Public Assistance	5,230,661	-	-	5,230,661
Debt Service:				
Principal	-	-	2,062,991	2,062,991
Interest	-	-	899,349	899,349
Fiscal Agent Fees	-	-	1,801	1,801
Total Expenditures	<u>50,072,510</u>	<u>-</u>	<u>2,964,141</u>	<u>53,036,651</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(686,015)	117,238	(2,961,794)	(3,530,572)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,319,710	7,827,350	2,962,587	13,109,647
Transfers Out	(511,216)	(1,472,164)	-	(1,983,379)
Sale of Capital Assets	11,985	-	-	11,985
Total Other Financial Sources (Uses)	<u>1,820,479</u>	<u>6,355,186</u>	<u>2,962,587</u>	<u>11,138,252</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,134,464	6,472,424	793	7,607,681
Fund Balance-Beginning (Restated)	<u>49,049,187</u>	<u>6,856,840</u>	<u>12,443</u>	<u>55,918,469</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 50,183,650</u>	<u>\$ 13,329,264</u>	<u>\$ 13,236</u>	<u>\$ 63,526,150</u>

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**SPECIAL REVENUE FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	Mental Health Services Act	PHA Housing Assistance	Housing Home IPP	Housing Cal Home
<b>ASSETS</b>				
Cash and Investments	\$ 13,047,365	\$ 477,990	\$ 703,467	\$ 191,500
Accounts Receivable	3,093	-	-	-
Due from Other Governments	2,058,709	-	8,472	-
Advances to Other Funds	-	-	-	-
Other Assets	6,093	-	-	-
Due from Other Funds	405,059	-	-	-
Special Assessments Receivable	-	-	-	-
Notes Receivable	-	-	3,117,115	967,028
Total Assets	<u>\$ 15,520,319</u>	<u>\$ 477,990</u>	<u>\$ 3,829,054</u>	<u>\$ 1,158,527</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 519,488	\$ 904	\$ -	\$ -
Salaries and Benefits Payable	288,621	-	1,941	-
Due to Other Funds	176,584	91,541	-	-
Advances from Other Funds	-	-	-	-
Due to Other Governments	647	-	-	-
Deposits from Others	-	-	-	-
Total Liabilities	<u>985,340</u>	<u>92,445</u>	<u>1,941</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	-
<b>FUND BALANCES</b>				
Nonspendable	6,093	-	-	-
Restricted	14,528,885	385,545	3,827,113	1,158,527
Total Fund Balances	<u>14,534,979</u>	<u>385,545</u>	<u>3,827,113</u>	<u>1,158,527</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 15,520,319</u>	<u>\$ 477,990</u>	<u>\$ 3,829,054</u>	<u>\$ 1,158,527</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	Endangered Species	Roads SVAP Fund	Child Support Services	Public Health
<b>ASSETS</b>				
Cash and Investments	\$ 199,991	\$ 852,733	\$ 3,090,183	\$ 11,176,026
Accounts Receivable	-	-	-	12,129
Due from Other Governments	-	-	-	3,730,100
Advances to Other Funds	-	254,756	-	-
Other Assets	-	-	2,896	18,142
Due from Other Funds	-	-	-	298,491
Special Assessments Receivable	-	-	-	-
Notes Receivable	-	-	-	-
Total Assets	<u>\$ 199,991</u>	<u>\$ 1,107,489</u>	<u>\$ 3,093,079</u>	<u>\$ 15,234,887</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ 13,967	\$ 424,871
Salaries and Benefits Payable	-	-	317,852	716,496
Due to Other Funds	-	-	-	339,140
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	-	50	9,536
Deposits from Others	-	-	-	3
Total Liabilities	<u>-</u>	<u>-</u>	<u>331,868</u>	<u>1,490,045</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	255,787
<b>FUND BALANCES</b>				
Nonspendable	-	-	2,896	18,142
Restricted	199,991	1,107,489	2,758,314	13,470,913
Total Fund Balances	<u>199,991</u>	<u>1,107,489</u>	<u>2,761,211</u>	<u>13,489,054</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 199,991</u>	<u>\$ 1,107,489</u>	<u>\$ 3,093,079</u>	<u>\$ 15,234,887</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	Shasta Housing Fund	County Water Agency	Air Quality Management	CSA #1 Fire Protection
<b>ASSETS</b>				
Cash and Investments	\$ 771,183	\$ 79,235	\$ 2,302,466	\$ 2,896,622
Accounts Receivable	-	-	6,772	267
Due from Other Governments	-	1,900	116,812	150,994
Advances to Other Funds	-	30,000	-	-
Other Assets	255	-	-	152
Due from Other Funds	-	33	-	422
Special Assessments Receivable	-	-	-	-
Notes Receivable	2,517,127	-	-	-
Total Assets	<u>\$ 3,288,565</u>	<u>\$ 111,169</u>	<u>\$ 2,426,050</u>	<u>\$ 3,048,457</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ 2,138	\$ 70,351
Salaries and Benefits Payable	1,743	-	44,817	77,055
Due to Other Funds	86	5,000	488	297
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	-	-	22,170
Deposits from Others	821	-	-	-
Total Liabilities	<u>2,649</u>	<u>5,000</u>	<u>47,443</u>	<u>169,874</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	-
<b>FUND BALANCES</b>				
Nonspendable	255	-	-	152
Restricted	3,285,661	106,169	2,378,607	2,878,432
Total Fund Balances	<u>3,285,916</u>	<u>106,169</u>	<u>2,378,607</u>	<u>2,878,584</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,288,565</u>	<u>\$ 111,169</u>	<u>\$ 2,426,050</u>	<u>\$ 3,048,457</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	Inmate Welfare Fund	In-Home Support Services	Lighting Districts
<b>ASSETS</b>			
Cash and Investments	\$ 530,627	\$ 109,363	\$ 374,913
Accounts Receivable	66,911	-	-
Due from Other Governments	-	44,559	-
Advances to Other Funds	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	445	4
Special Assessments Receivable	-	-	-
Notes Receivable	-	-	-
Total Assets	<u>\$ 597,538</u>	<u>\$ 154,367</u>	<u>\$ 374,918</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 37,471	\$ 483	\$ -
Salaries and Benefits Payable	-	15,184	-
Due to Other Funds	737	5,554	-
Advances from Other Funds	-	-	-
Due to Other Governments	34,014	-	-
Deposits from Others	730	-	-
Total Liabilities	<u>72,952</u>	<u>21,220</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	-	-	-
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	524,587	133,147	374,918
Total Fund Balances	<u>524,587</u>	<u>133,147</u>	<u>374,918</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 597,538</u>	<u>\$ 154,367</u>	<u>\$ 374,918</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	County Service Areas	Permanent Road Division	Total
<b>ASSETS</b>			
Cash and Investments	\$ 880,875	\$ 2,416,124	\$ 40,100,663
Accounts Receivable	-	-	89,172
Due from Other Governments	-	-	6,111,546
Advances to Other Funds	-	-	284,756
Other Assets	-	-	27,538
Due from Other Funds	21	-	704,476
Special Assessments Receivable	-	278,560	278,560
Notes Receivable	-	-	6,601,270
Total Assets	<u>\$ 880,897</u>	<u>\$ 2,694,684</u>	<u>\$ 54,197,981</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ -	\$ -	\$ 1,069,672
Salaries and Benefits Payable	-	-	1,463,710
Due to Other Funds	-	-	619,426
Advances from Other Funds	-	259,205	259,205
Due to Other Governments	-	-	66,417
Deposits from Others	-	-	1,553
Total Liabilities	<u>-</u>	<u>259,205</u>	<u>3,479,983</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	-	278,560	534,348
<b>FUND BALANCES</b>			
Nonspendable	-	-	27,538
Restricted	880,897	2,156,919	50,156,113
Total Fund Balances	<u>880,897</u>	<u>2,156,919</u>	<u>50,183,650</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 880,897</u>	<u>\$ 2,694,684</u>	<u>\$ 54,197,981</u>





**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Mental Health Services Act	PHA Housing Assistance	Housing Home IPP	Housing Cal Home
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money and Property	194,898	7,543	54,415	3,057
Intergovernmental	13,362,971	4,812,329	-	-
Charges for Services	-	-	10,077	-
Miscellaneous Revenues	10,889	76,199	-	-
<b>Total Revenues</b>	<u>13,568,758</u>	<u>4,896,070</u>	<u>64,492</u>	<u>3,057</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	-	-	-	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	11,646,618	-	-	-
Public Assistance	-	4,698,391	90,292	-
<b>Total Expenditures</b>	<u>11,646,618</u>	<u>4,698,391</u>	<u>90,292</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,922,140	197,679	(25,800)	3,057
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	450,243	-	66,873	-
Transfers Out	-	-	-	-
Sale of Capital Assets	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>450,243</u>	<u>-</u>	<u>66,873</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,372,383	197,679	41,073	3,057
Fund Balance-Beginning (Restated)	12,162,596	187,866	3,786,040	1,155,471
<b>FUND BALANCES - ENDING</b>	<u>\$ 14,534,979</u>	<u>\$ 385,545</u>	<u>\$ 3,827,113</u>	<u>\$ 1,158,527</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Endangered Species	Road SVAP Fund	Child Support Services	Public Health
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	6,929
Fines and Forfeitures	-	-	-	2,178
Use of Money and Property	3,203	-	132,921	175,416
Intergovernmental	-	-	6,919,943	15,347,408
Charges for Services	-	11,200	-	518,537
Miscellaneous Revenues	-	-	83	142,797
Total Revenues	<u>3,203</u>	<u>11,200</u>	<u>7,052,947</u>	<u>16,193,265</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	55	-	7,136,132	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	-	-	-	17,792,604
Public Assistance	-	-	-	-
Total Expenditures	<u>55</u>	<u>-</u>	<u>7,136,132</u>	<u>17,792,604</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	3,148	11,200	(83,186)	(1,599,339)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	1,641,254
Transfers Out	-	-	-	(406,322)
Sale of Capital Assets	-	-	-	2,105
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,237,037</u>
<b>NET CHANGE IN FUND BALANCES</b>	3,148	11,200	(83,186)	(362,303)
Fund Balance-Beginning (Restated)	<u>196,843</u>	<u>1,096,289</u>	<u>2,844,397</u>	<u>13,851,357</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 199,991</u>	<u>\$ 1,107,489</u>	<u>\$ 2,761,211</u>	<u>\$ 13,489,054</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Shasta Housing Fund	County Water Agency	Air Quality Management	CSA #1 Fire Protection
<b>REVENUES</b>				
Taxes	\$ -	\$ 191,213	\$ -	\$ 2,147,864
Licenses and Permits	-	-	265,459	46,886
Fines and Forfeitures	-	-	12,115	-
Use of Money and Property	108,606	1,148	51,125	56,591
Intergovernmental	-	4,740	870,610	21,835
Charges for Services	-	24,023	39,074	1,940,100
Miscellaneous Revenues	-	-	2,070	379,575
Total Revenues	<u>108,606</u>	<u>221,124</u>	<u>1,240,454</u>	<u>4,592,850</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	-	-	-	5,273,910
Public Ways and Facilities	-	153,091	-	-
Health and Sanitation	-	-	2,444,698	-
Public Assistance	45,606	-	-	-
Total Expenditures	<u>45,606</u>	<u>153,091</u>	<u>2,444,698</u>	<u>5,273,910</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	63,000	68,033	(1,204,245)	(681,060)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	1,965	87,775
Transfers Out	-	(60,000)	-	(44,241)
Sale of Capital Assets	-	-	4,295	5,585
Total Other Financing Sources (Uses)	<u>-</u>	<u>(60,000)</u>	<u>6,260</u>	<u>49,118</u>
<b>NET CHANGE IN FUND BALANCES</b>	63,000	8,033	(1,197,985)	(631,941)
Fund Balance-Beginning (Restated)	<u>3,222,916</u>	<u>98,135</u>	<u>3,576,591</u>	<u>3,510,525</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,285,916</u>	<u>\$ 106,169</u>	<u>\$ 2,378,607</u>	<u>\$ 2,878,584</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Inmate Welfare Fund	In-Home Support Services	Lighting Districts
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 22,176
Licenses and Permits	-	-	-
Fines and Forfeitures	-	-	-
Use of Money and Property	224,866	4,995	5,850
Intergovernmental	-	300,193	311
Charges for Services	-	-	-
Miscellaneous Revenues	179,446	-	-
Total Revenues	<u>404,312</u>	<u>305,188</u>	<u>28,336</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	150,136	-	-
Public Ways and Facilities	-	-	6,501
Health and Sanitation	-	-	-
Public Assistance	-	396,371	-
Total Expenditures	<u>150,136</u>	<u>396,371</u>	<u>6,501</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	254,177	(91,183)	21,835
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	70,948	-
Transfers Out	-	-	(652)
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>70,948</u>	<u>(652)</u>
<b>NET CHANGE IN FUND BALANCES</b>	254,177	(20,235)	21,183
Fund Balance-Beginning (Restated)	<u>270,410</u>	<u>153,382</u>	<u>353,735</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 524,587</u>	<u>\$ 133,147</u>	<u>\$ 374,918</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2019**

	County Service Areas	Permanent Road Division	Total
<b>REVENUES</b>			
Taxes	\$ 113,621	\$ 1,085	\$ 2,475,958
Licenses and Permits	-	-	319,274
Fines and Forfeitures	-	-	14,293
Use of Money and Property	13,540	36,308	1,074,481
Intergovernmental	1,531	15	41,641,886
Charges for Services	21,569	504,965	3,069,544
Miscellaneous Revenues	-	-	791,059
Total Revenues	<u>150,261</u>	<u>542,373</u>	<u>49,386,495</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	-	-	12,560,233
Public Ways and Facilities	91,071	147,033	397,696
Health and Sanitation	-	-	31,883,920
Public Assistance	-	-	5,230,661
Total Expenditures	<u>91,071</u>	<u>147,033</u>	<u>50,072,510</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	59,190	395,340	(686,015)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	652	-	2,319,710
Transfers Out	-	-	(511,216)
Sale of Capital Assets	-	-	11,985
Total Other Financing Sources (Uses)	<u>652</u>	<u>-</u>	<u>1,820,479</u>
<b>NET CHANGE IN FUND BALANCES</b>	59,842	395,340	1,134,464
Fund Balance-Beginning (Restated)	<u>821,055</u>	<u>1,761,579</u>	<u>49,049,187</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 880,897</u>	<u>\$ 2,156,919</u>	<u>\$ 50,183,650</u>

**COUNTY OF SHASTA  
 MENTAL HEALTH SERVICES ACT FUND  
 BUDGETARY COMPARISON SCHEDULE  
 YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 116,256	\$ 116,256	\$ 194,898	\$ 78,642
Intergovernmental	12,548,264	12,548,264	13,362,971	814,707
Miscellaneous Revenue	-	-	10,889	10,889
Total Revenues	<u>12,664,520</u>	<u>12,664,520</u>	<u>13,568,758</u>	<u>904,238</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	<u>14,709,792</u>	<u>14,709,792</u>	<u>11,646,618</u>	<u>(3,063,174)</u>
Total Expenditures	<u>14,709,792</u>	<u>14,709,792</u>	<u>11,646,618</u>	<u>(3,063,174)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,045,272)	(2,045,272)	1,922,140	3,967,412
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>500,000</u>	<u>500,000</u>	<u>450,243</u>	<u>(49,757)</u>
Net Financing Sources (Uses)	<u>500,000</u>	<u>500,000</u>	<u>450,243</u>	<u>(49,757)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(1,545,272)	(1,545,272)	2,372,383	3,917,655
Fund Balances - Beginning	<u>12,162,596</u>	<u>12,162,596</u>	<u>12,162,596</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,617,324</u>	<u>\$ 10,617,324</u>	<u>\$ 14,534,979</u>	<u>\$ 3,917,655</u>

**COUNTY OF SHASTA  
PHA HOUSING ASSISTANCE FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 7,543	\$ 7,543
Intergovernmental	4,992,188	4,992,188	4,812,329	(179,859)
Miscellaneous Revenue	10,000	10,000	76,199	66,199
Total Revenues	5,002,188	5,002,188	4,896,070	(106,118)
<b>EXPENDITURES</b>				
Current:				
Public Assistance	5,027,964	5,027,964	4,698,391	(329,573)
Total Expenditures	5,027,964	5,027,964	4,698,391	(329,573)
<b>NET CHANGE IN FUND BALANCES</b>	(25,776)	(25,776)	197,679	223,455
Fund Balances - Beginning	187,866	187,866	187,866	-
<b>FUND BALANCES - ENDING</b>	\$ 162,090	\$ 162,090	\$ 385,545	\$ 223,455

**COUNTY OF SHASTA  
HOUSING HOME IPP FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 25,000	\$ 25,000	\$ 54,415	\$ 29,415
Charges for Other Services	10,000	10,000	10,077	77
Total Revenues	35,000	35,000	64,492	29,492
<b>EXPENDITURES</b>				
Current:				
Public Assistance	124,788	1,419,567	90,292	(1,329,275)
Total Expenditures	124,788	1,419,567	90,292	(1,329,275)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(89,788)	(1,384,567)	(25,800)	1,358,767
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	16,873	66,873	66,873	(0)
Net Financing Sources (Uses)	16,873	66,873	66,873	(0)
<b>NET CHANGE IN FUND BALANCES</b>	(72,915)	(1,317,694)	41,073	1,358,767
Fund Balances-Beginning (Restated)	3,786,040	3,786,040	3,786,040	-
<b>FUND BALANCES - ENDING</b>	\$ 3,713,125	\$ 2,468,346	\$ 3,827,113	\$ 1,358,767



**COUNTY OF SHASTA  
HOUSING CAL HOME FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 3,057	\$ 3,057
Total Revenues	<u>-</u>	<u>-</u>	<u>3,057</u>	<u>3,057</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	60,854	60,854	-	(60,854)
Total Expenditures	<u>60,854</u>	<u>60,854</u>	<u>-</u>	<u>(60,854)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(60,854)</u>	<u>(60,854)</u>	<u>3,057</u>	<u>63,911</u>
Fund Balances - Beginning	<u>1,155,471</u>	<u>1,155,471</u>	<u>1,155,471</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,094,617</u>	<u>\$ 1,094,617</u>	<u>\$ 1,158,527</u>	<u>\$ 63,911</u>

**COUNTY OF SHASTA  
ENDANGERED SPECIES FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 1,500	\$ 1,500	\$ 3,203	\$ 1,703
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>3,203</u>	<u>1,703</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	198,245	198,245	55	(198,190)
Total Expenditures	<u>198,245</u>	<u>198,245</u>	<u>55</u>	<u>(198,190)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(196,745)	(196,745)	3,148	199,893
Fund Balances - Beginning	<u>196,843</u>	<u>196,843</u>	<u>196,843</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 98</u>	<u>\$ 98</u>	<u>\$ 199,991</u>	<u>\$ 199,893</u>

**COUNTY OF SHASTA  
ROADS SVAP FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Charges for Other Services	\$ 6,000	\$ 6,000	\$ 11,200	\$ 5,200
Total Revenues	<u>6,000</u>	<u>6,000</u>	<u>11,200</u>	<u>5,200</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	50,000	50,000	-	(50,000)
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(44,000)	(44,000)	11,200	55,200
Fund Balances - Beginning	<u>1,096,289</u>	<u>1,096,289</u>	<u>1,096,289</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,052,289</u>	<u>\$ 1,052,289</u>	<u>\$ 1,107,489</u>	<u>\$ 55,200</u>

**COUNTY OF SHASTA  
CHILD SUPPORT SERVICES FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 111,789	\$ 111,789	\$ 132,921	\$ 21,132
Intergovernmental	7,978,808	7,978,808	6,919,943	(1,058,865)
Miscellaneous Revenue	-	-	83	83
Total Revenues	8,090,597	8,090,597	7,052,947	(1,037,650)
<b>EXPENDITURES</b>				
Current:				
Public Protection	8,216,086	8,216,086	7,136,132	(1,079,954)
Total Expenditures	8,216,086	8,216,086	7,136,132	(1,079,954)
<b>NET CHANGE IN FUND BALANCES</b>	(125,489)	(125,489)	(83,186)	42,303
Fund Balances - Beginning	2,844,397	2,844,397	2,844,397	-
<b>FUND BALANCES - ENDING</b>	\$ 2,718,908	\$ 2,718,908	\$ 2,761,211	\$ 42,303

**COUNTY OF SHASTA  
PUBLIC HEALTH FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	\$ 5,000	\$ 5,000	\$ 6,929	\$ 1,929
Fines and Forfeitures	2,000	2,000	2,178	178
Use of Money and Property	51,500	51,500	175,416	123,916
Intergovernmental	16,519,237	16,824,151	15,347,408	(1,476,743)
Charges for Other Services	666,963	666,963	518,537	(148,426)
Miscellaneous Revenue	44,125	44,125	142,797	98,672
Total Revenues	17,288,825	17,593,739	16,193,265	(1,400,474)
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	21,602,694	21,666,694	17,792,604	(3,874,090)
Total Expenditures	21,602,694	21,666,694	17,792,604	(3,874,090)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,313,869)	(4,072,955)	(1,599,339)	2,473,616
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,367,577	1,664,577	1,641,254	(23,323)
Transfers Out	(298,158)	(489,262)	(406,322)	82,940
Sale of Capital Assets	-	-	2,105	2,105
Net Financing Sources (Uses)	1,069,419	1,175,315	1,237,037	61,722
<b>NET CHANGE IN FUND BALANCES</b>	(3,244,450)	(2,897,640)	(362,303)	2,535,337
Fund Balances - Beginning	13,851,357	13,851,357	13,851,357	-
<b>FUND BALANCES - ENDING</b>	\$ 10,606,907	\$ 10,953,717	\$ 13,489,054	\$ 2,535,337

**COUNTY OF SHASTA  
SHASTA HOUSING FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 17,788	\$ 17,788	\$ 108,606	\$ 90,818
Total Revenues	<u>17,788</u>	<u>17,788</u>	<u>108,606</u>	<u>90,818</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	51,833	1,264,428	45,606	(1,218,822)
Total Expenditures	<u>51,833</u>	<u>1,264,428</u>	<u>45,606</u>	<u>(1,218,822)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(34,045)	(1,246,640)	63,000	1,309,640
Fund Balances-Beginning (Restated)	<u>3,222,916</u>	<u>3,222,916</u>	<u>3,222,916</u>	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,188,871</u>	<u>\$ 1,976,276</u>	<u>\$ 3,285,916</u>	<u>\$ 1,309,640</u>

**COUNTY OF SHASTA  
COUNTY WATER AGENCY FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 161,955	\$ 171,955	\$ 191,213	\$ 19,258
Use of Money and Property	100	100	1,148	1,048
Intergovernmental	3,300	3,300	4,740	1,440
Charges for Other Services	27,000	27,000	24,023	(2,977)
Total Revenues	192,355	202,355	221,124	18,769
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	312,255	272,255	153,091	(119,164)
Total Expenditures	312,255	272,255	153,091	(119,164)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(119,900)	(69,900)	68,033	137,933
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(10,000)	(60,000)	(60,000)	-
Net Financing Sources (Uses)	(10,000)	(60,000)	(60,000)	-
<b>NET CHANGE IN FUND BALANCES</b>	(129,900)	(129,900)	8,033	137,933
Fund Balances - Beginning	98,135	98,135	98,135	-
<b>FUND BALANCES - ENDING</b>	\$ (31,765)	\$ (31,765)	\$ 106,169	\$ 137,933

**COUNTY OF SHASTA  
AIR QUALITY MANAGEMENT FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	\$ 238,308	\$ 238,308	\$ 265,459	\$ 27,151
Fines and Forfeitures	-	-	12,115	12,115
Use of Money and Property	18,000	18,000	51,125	33,125
Intergovernmental	1,597,100	2,022,211	870,610	(1,151,601)
Charges for Other Services	16,200	16,200	39,074	22,874
Miscellaneous Revenue	-	-	2,070	2,070
Total Revenues	1,869,608	2,294,719	1,240,453	(1,054,266)
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	2,145,316	3,126,984	2,444,698	(682,286)
Total Expenditures	2,145,316	3,126,984	2,444,698	(682,286)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(275,708)	(832,265)	(1,204,245)	(371,980)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	1,965	1,965	-
Sale of Capital Assets	-	-	4,295	4,295
Net Financing Sources (Uses)	-	1,965	6,260	4,295
<b>NET CHANGE IN FUND BALANCES</b>	(275,708)	(830,300)	(1,197,985)	(367,685)
Fund Balances - Beginning	3,576,591	3,576,591	3,576,591	-
<b>FUND BALANCES - ENDING</b>	\$ 3,300,883	\$ 2,746,291	\$ 2,378,607	\$ (367,685)



**COUNTY OF SHASTA  
FIRE PROTECTION CSA #1 FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 2,035,694	\$ 2,035,694	\$ 2,147,864	\$ 112,170
Licenses and Permits	26,000	26,000	46,886	20,886
Use of Money and Property	20,000	20,000	56,591	36,591
Intergovernmental	57,824	57,824	21,835	(35,989)
Charges for Other Services	721,767	1,166,317	1,940,100	773,783
Miscellaneous Revenue	36,850	408,935	379,575	(29,360)
Total Revenues	2,898,135	3,714,770	4,592,850	878,080
<b>EXPENDITURES</b>				
Current:				
Public Protection	8,137,702	6,350,036	5,273,910	(1,076,126)
Total Expenditures	8,137,702	6,350,036	5,273,910	(1,076,126)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,239,567)	(2,635,266)	(681,060)	1,954,206
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,707,456	232,477	87,775	(144,702)
Transfers Out	-	(45,000)	(44,241)	759
Sale of Capital Assets	13,000	13,000	5,585	(7,415)
Net Financing Sources (Uses)	2,720,456	200,477	49,118	(151,359)
<b>NET CHANGE IN FUND BALANCES</b>	(2,519,111)	(2,434,789)	(631,941)	1,802,848
Fund Balances - Beginning	3,510,525	3,510,525	3,510,525	-
<b>FUND BALANCES - ENDING</b>	\$ 991,414	\$ 1,075,736	\$ 2,878,584	\$ 1,802,848

**COUNTY OF SHASTA  
IHSS PUBLIC AUTHORITY FUND  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ 6,000	\$ 4,995	\$ (1,005)
Intergovernmental	296,019	330,774	300,193	(30,581)
<b>Total Revenues</b>	<u>296,019</u>	<u>336,774</u>	<u>305,188</u>	<u>(31,586)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	413,612	455,710	396,371	(59,339)
<b>Total Expenditures</b>	<u>413,612</u>	<u>455,710</u>	<u>396,371</u>	<u>(59,339)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(117,593)	(118,936)	(91,183)	27,753
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	70,948	70,948	70,948	-
Net Financing Sources (Uses)	70,948	70,948	70,948	-
<b>NET CHANGE IN FUND BALANCES</b>	(46,645)	(47,988)	(20,235)	27,753
Fund Balances - Beginning	153,382	153,382	153,382	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 106,737</u>	<u>\$ 105,394</u>	<u>\$ 133,147</u>	<u>\$ 27,753</u>

**COUNTY OF SHASTA  
LIGHTING DISTRICT FUNDS  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 17,819	\$ 17,819	\$ 22,176	\$ 4,357
Use of Money and Property	1,050	1,050	5,849	4,799
Intergovernmental	298	298	311	13
Total Revenues	19,167	19,167	28,336	9,169
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	39,881	39,881	6,501	(33,380)
Total Expenditures	39,881	39,881	6,501	(33,380)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(20,714)	(20,714)	21,835	42,548
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	-	(652)	(652)
Net Financing Sources (Uses)	-	-	(652)	(652)
<b>NET CHANGE IN FUND BALANCES</b>	(20,714)	(20,714)	21,183	41,896
Fund Balances - Beginning	353,735	353,735	353,735	-
<b>FUND BALANCES - ENDING</b>	\$ 333,021	\$ 333,021	\$ 374,918	\$ 41,896

**COUNTY OF SHASTA  
SPECIAL REVENUE - COUNTY SERVICE AREA FUNDS  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 96,684	\$ 96,684	\$ 113,621	\$ 16,937
Use of Money and Property	2,800	2,800	13,541	10,741
Intergovernmental	1,500	1,500	1,531	31
Charges for Other Services	21,568	21,568	21,569	1
Total Revenues	122,552	122,552	150,261	27,709
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	319,342	319,342	91,071	(228,271)
Total Expenditures	319,342	319,342	91,071	(228,271)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(196,790)	(196,790)	59,190	255,980
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	-	652	652
Net Financing Sources (Uses)	-	-	652	652
<b>NET CHANGE IN FUND BALANCES</b>	(196,790)	(196,790)	59,842	256,632
Fund Balances - Beginning	821,055	821,055	821,055	-
<b>FUND BALANCES - ENDING</b>	\$ 624,265	\$ 624,265	\$ 880,897	\$ 256,632

**COUNTY OF SHASTA  
PERMANENT ROAD DIVISION FUNDS  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 750	\$ 750	\$ 1,085	\$ 335
Use of Money and Property	2,445	2,445	36,308	33,863
Intergovernmental	16	16	15	(1)
Charges for Other Services	502,197	502,197	504,965	2,768
Total Revenues	505,408	505,408	542,373	36,965
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	2,251,335	2,251,335	147,033	(2,104,302)
Total Expenditures	2,251,335	2,251,335	147,033	(2,104,302)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,745,927)	(1,745,927)	395,340	2,141,267
<b>OTHER FINANCING SOURCES (USES) NET CHANGE IN FUND BALANCES</b>	(1,745,927)	(1,745,927)	395,340	2,141,267
Fund Balances - Beginning	1,761,579	1,761,579	1,761,579	-
<b>FUND BALANCES - ENDING</b>	\$ 15,652	\$ 15,652	\$ 2,156,919	\$ 2,141,267

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**CAPITAL PROJECT FUNDS**

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**COUNTY OF SHASTA  
 COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2019**

	Accumulated Capital Outlay
<b>ASSETS</b>	
Cash and Investments	\$ 13,396,729
Total Assets	\$ 13,396,729
 <b>LIABILITIES</b>	
Due to Other Funds	67,465
Total Liabilities	67,465
 <b>FUND BALANCES</b>	
Assigned	13,329,264
Total Fund Balances	13,329,264
Total Liabilities and Fund Balances	\$ 13,396,729



**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Accumulated Capital Outlay
<b>REVENUES</b>	
Use of Money and Property	\$ 117,238
Total Revenues	117,238
 <b>EXPENDITURES</b>	
Current:	
Total Expenditures	-
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	
	117,238
 <b>OTHER FINANCING SOURCES (USES)</b>	
Transfers In	7,827,350
Transfers Out	(1,472,164)
Total Other Financial Sources (Uses)	6,355,186
 <b>NET CHANGE IN FUND BALANCES</b>	
	6,472,424
Fund Balances - Beginning	6,856,840
 <b>FUND BALANCES - ENDING</b>	
	\$ 13,329,264

**COUNTY OF SHASTA  
CAPITAL PROJECTS FUND – ACCUMULATED CAPITAL OUTLAY  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 35,000	\$ 35,000	\$ 117,238	\$ 82,238
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>117,238</u>	<u>82,238</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	35,000	35,000	117,238	82,238
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	7,827,350	7,827,350	-
Transfers Out	<u>(2,087,500)</u>	<u>(1,877,500)</u>	<u>(1,472,164)</u>	405,336
Net Financing Sources (Uses)	<u>(2,087,500)</u>	<u>5,949,850</u>	<u>6,355,186</u>	<u>405,336</u>
<b>NET CHANGE IN FUND BALANCES</b>	(2,052,500)	5,984,850	6,472,424	487,574
Fund Balances - Beginning	<u>6,856,840</u>	<u>6,856,840</u>	<u>6,856,840</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 4,804,340</u>	<u>\$ 12,841,690</u>	<u>\$ 13,329,264</u>	<u>\$ 487,574</u>

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**DEBT SERVICE FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2019**

	Courthouse Improvement	Administration Center	Energy Retrofit	Total
<b>ASSETS</b>				
Cash and Investments	\$ 10,671	\$ 518	\$ 130	\$ 11,320
Cash and Investments - Restricted	-	1,916	-	1,916
<b>Total Assets</b>	<u>\$ 10,671</u>	<u>\$ 2,435</u>	<u>\$ 130</u>	<u>\$ 13,236</u>
<b>LIABILITIES</b>				
Total Liabilities	-	-	-	-
<b>FUND BALANCES</b>				
Restricted	10,671	2,435	130	13,236
<b>Total Fund Balances</b>	<u>10,671</u>	<u>2,435</u>	<u>130</u>	<u>13,236</u>
<b>TOTAL FUND BALANCES</b>	<u>\$ 10,671</u>	<u>\$ 2,435</u>	<u>\$ 130</u>	<u>\$ 13,236</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Courthouse Improvement	Administration Center	Energy Retrofit	Total
<b>REVENUES</b>				
Use of Money and Property	\$ 171	\$ 2,163	\$ 13	\$ 2,347
Total Revenues	<u>171</u>	<u>2,163</u>	<u>13</u>	<u>2,347</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	470,000	1,550,000	42,991	2,062,991
Interest	62,606	827,950	8,793	899,349
Fiscal Agent Fees	-	1,801	-	1,801
Total Expenditures	<u>532,606</u>	<u>2,379,751</u>	<u>51,784</u>	<u>2,964,141</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(532,434)	(2,377,588)	(51,771)	(2,961,794)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>532,606</u>	<u>2,378,197</u>	<u>51,784</u>	<u>2,962,587</u>
Total Other Financing Sources (Uses)	<u>532,606</u>	<u>2,378,197</u>	<u>51,784</u>	<u>2,962,587</u>
<b>NET CHANGE IN FUND BALANCES</b>	171	610	13	793
Fund Balances - Beginning	<u>10,500</u>	<u>1,825</u>	<u>118</u>	<u>12,443</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,671</u>	<u>\$ 2,435</u>	<u>\$ 130</u>	<u>\$ 13,236</u>

**COUNTY OF SHASTA  
DEBT SERVICE – COURTHOUSE IMPROVEMENT  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 171	\$ 171
Total Revenues	<u>-</u>	<u>-</u>	<u>171</u>	<u>171</u>
<b>EXPENDITURES</b>				
Current:				
Debt Service	532,606	532,606	532,606	1
Total Expenditures	<u>532,606</u>	<u>532,606</u>	<u>532,606</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(532,606)	(532,606)	(532,435)	170
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	532,606	532,606	532,606	1
Net Financing Sources (Uses)	<u>532,606</u>	<u>532,606</u>	<u>532,606</u>	<u>1</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	171	171
Fund Balances - Beginning	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,500</u>	<u>\$ 10,500</u>	<u>\$ 10,671</u>	<u>\$ 171</u>

**COUNTY OF SHASTA**  
**DEBT SERVICE – ADMINISTRATION CENTER BOND**  
**BUDGETARY COMPARISON SCHEDULE**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 2,163	\$ 2,163
Total Revenues	<u>-</u>	<u>-</u>	<u>2,163</u>	<u>2,163</u>
<b>EXPENDITURES</b>				
Current:				
Debt Service	2,379,950	2,379,950	2,379,751	(199)
Total Expenditures	<u>2,379,950</u>	<u>2,379,950</u>	<u>2,379,751</u>	<u>(199)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,379,950)	(2,379,950)	(2,377,588)	2,362
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,379,950	2,379,950	2,378,197	(1,753)
Net Financing Sources (Uses)	<u>2,379,950</u>	<u>2,379,950</u>	<u>2,378,197</u>	<u>(1,753)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	610	610
Fund Balances - Beginning	<u>1,825</u>	<u>1,825</u>	<u>1,825</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,825</u>	<u>\$ 1,825</u>	<u>\$ 2,435</u>	<u>\$ 610</u>

**COUNTY OF SHASTA  
DEBT SERVICE – ENERGY RETROFIT  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 13	\$ 13
Total Revenues	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
<b>EXPENDITURES</b>				
Current:				
Debt Service	51,784	51,784	51,784	-
Total Expenditures	<u>51,784</u>	<u>51,784</u>	<u>51,784</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(51,784)	(51,784)	(51,771)	13
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	51,784	51,784	51,784	-
Net Financing Sources (Uses)	<u>51,784</u>	<u>51,784</u>	<u>51,784</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	13	13
Fund Balances - Beginning	<u>118</u>	<u>118</u>	<u>118</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 118</u>	<u>\$ 118</u>	<u>\$ 130</u>	<u>\$ 13</u>



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**NONMAJOR ENTERPRISE FUNDS**

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**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2019**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ -	\$ 35,982	\$ 121,221
Receivables, Net	12,219	11,728	36,097
Due from Other Governments	53,385	-	-
Other Assets	-	-	-
Due from Other Funds	4,960	2,482	11,855
Total Current Asset	<u>70,563</u>	<u>50,192</u>	<u>169,173</u>
Noncurrent Assets:			
Special Assessments Receivable	-	153,730	-
Cash and Investments Restricted	-	10,025	-
Capital Assets:			
Nondepreciable, Net	217,979	19,860	340,835
Depreciable, Net	189,131	601,868	750,258
Total Noncurrent Asset	<u>407,110</u>	<u>785,482</u>	<u>1,091,093</u>
Total Assets	<u>477,673</u>	<u>835,675</u>	<u>1,260,266</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	17,866	782	1,871
Accrued Interest Payable	-	2,211	-
Due to Other Funds	42,265	-	597
Due to Other Governments	-	-	-
Unearned Revenue	3,000	2,394	3,994
Bonds, Notes Payable	-	3,000	20,000
Total Current Liabilities	<u>63,131</u>	<u>8,386</u>	<u>26,463</u>
Noncurrent Liabilities:			
Advances from Other Funds	-	-	-
Notes Payable	-	-	-
Bonds Payable	-	157,800	-
Total Noncurrent Liabilities	<u>-</u>	<u>157,800</u>	<u>-</u>
Total Liabilities	<u>63,131</u>	<u>166,186</u>	<u>26,463</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	407,110	460,928	1,071,093
Unrestricted	<u>7,432</u>	<u>208,561</u>	<u>162,710</u>
Total Net Position	<u>\$ 414,542</u>	<u>\$ 669,488</u>	<u>\$ 1,233,804</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2019**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 133,893	\$ 2,127	\$ 162,381
Receivables, Net	27,765	8,115	243,838
Due from Other Governments	-	-	230,919
Other Assets	-	-	-
Due from Other Funds	3,823	7,104	36,218
Total Current Asset	<u>165,481</u>	<u>17,346</u>	<u>673,355</u>
Noncurrent Assets:			
Special Assessments Receivable	-	-	-
Cash and Investments Restricted	-	-	-
Capital Assets:			
Nondepreciable, Net	45,928	-	1,048,299
Depreciable, Net	609,962	106,056	1,283,951
Total Noncurrent Asset	<u>655,890</u>	<u>106,056</u>	<u>2,332,250</u>
Total Assets	<u>821,371</u>	<u>123,402</u>	<u>3,005,605</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	97	57	32,488
Accrued Interest Payable	-	-	-
Due to Other Funds	-	369	-
Due to Other Governments	-	-	-
Deposits from Others	-	-	-
Unearned Revenue	1,429	876	12,535
Bonds, Notes Payable	-	-	-
Total Current Liabilities	<u>1,526</u>	<u>1,302</u>	<u>45,022</u>
Noncurrent Liabilities:			
Advances from Other Funds	-	5,000	-
Notes Payable	-	-	-
Bonds Payable	-	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>5,000</u>	<u>-</u>
Total Liabilities	<u>1,526</u>	<u>6,302</u>	<u>45,022</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	655,890	106,056	2,332,250
Unrestricted	<u>163,955</u>	<u>11,045</u>	<u>628,333</u>
Total Net Position	<u>\$ 819,845</u>	<u>\$ 117,100</u>	<u>\$ 2,960,583</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2019**

	CSA #23 Cragview Water	CSA #25 Keswick Water	Shasta County Transit	Total
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ 13,520	\$ 18,641	\$ -	\$ 487,765
Receivables, Net	11,230	11,284	-	362,275
Due from Other Governments	-	-	242,291	526,595
Other Assets	6,864	-	-	6,864
Due from Other Funds	2,305	7,177	-	75,924
Total Current Asset	<u>33,918</u>	<u>37,102</u>	<u>242,291</u>	<u>1,459,422</u>
Noncurrent Assets:				
Special Assessments Receivable	169,792	-	-	323,522
Cash and Investments Restricted	13,825	-	-	23,850
Capital Assets:				
Nondepreciable, Net	-	230	-	1,673,131
Depreciable, Net	1,229,857	1,701,302	-	6,472,384
Total Noncurrent Asset	<u>1,413,474</u>	<u>1,701,532</u>	<u>-</u>	<u>8,492,887</u>
Total Assets	<u>1,447,392</u>	<u>1,738,634</u>	<u>242,291</u>	<u>9,952,309</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	1,074	1,188	-	55,422
Accrued Interest Payable	-	-	-	2,211
Due to Other Funds	-	-	52,371	95,602
Due to Other Governments	-	-	189,920	189,920
Unearned Revenue	844	2,487	-	27,558
Bonds, Notes Payable	13,727	-	-	36,727
Total Current Liabilities	<u>15,644</u>	<u>3,675</u>	<u>242,291</u>	<u>407,440</u>
Noncurrent Liabilities:				
Advances from Other Funds	10,000	-	-	15,000
Notes Payable	192,182	-	-	192,182
Bonds Payable	-	-	-	157,800
Total Noncurrent Liabilities	<u>202,182</u>	<u>-</u>	<u>-</u>	<u>364,982</u>
Total Liabilities	<u>217,827</u>	<u>3,675</u>	<u>242,291</u>	<u>772,422</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,023,947	1,701,532	-	7,758,806
Unrestricted	<u>205,618</u>	<u>33,427</u>	<u>-</u>	<u>1,421,081</u>
Total Net Position	<u>\$ 1,229,565</u>	<u>\$ 1,734,959</u>	<u>\$ -</u>	<u>\$ 9,179,887</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 65,775	\$ 67,580	\$ 198,374
Total Operating Revenues	<u>65,775</u>	<u>67,580</u>	<u>198,374</u>
<b>OPERATING EXPENSES</b>			
Services and Supplies	85,305	58,158	327,063
Central Service Costs	3,966	3,470	7,517
Depreciation	9,149	41,199	95,778
Total Operating Expenses	<u>98,419</u>	<u>102,827</u>	<u>430,358</u>
<b>OPERATING INCOME (LOSS)</b>	(32,644)	(35,248)	(231,984)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest	(2,321)	796	3,728
Property Tax Revenues	-	-	-
Interest Expense	-	(6,653)	-
Total Nonoperating Revenues (Expenses)	<u>(2,321)</u>	<u>(5,857)</u>	<u>3,728</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS</b>	(34,965)	(41,105)	(228,256)
Capital Grants and Contributions	228,567	7,237	-
Transfers In	<u>50,000</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>243,602</u>	<u>(33,868)</u>	<u>(228,257)</u>
Net Position - Beginning	<u>170,940</u>	<u>703,356</u>	<u>1,462,059</u>
<b>NET POSITION - ENDING</b>	<u>\$ 414,542</u>	<u>\$ 669,488</u>	<u>\$ 1,233,804</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 87,663	\$ 46,280	\$ 951,574
Total Operating Revenues	<u>87,663</u>	<u>46,280</u>	<u>951,574</u>
<b>OPERATING EXPENSES</b>			
Services and Supplies	81,576	42,378	767,025
Central Service Costs	3,139	2,992	17,934
Depreciation	43,056	7,070	240,599
Total Operating Expenses	<u>127,771</u>	<u>52,440</u>	<u>1,025,559</u>
<b>OPERATING INCOME (LOSS)</b>	(40,108)	(6,160)	(73,985)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	2,238	59	8,957
Property Tax Revenues	-	-	-
Other Revenue	5,030	-	-
Other Expense	-	-	-
Interest Expense	-	-	(10,881)
Total Nonoperating Revenues (Expenses)	<u>7,268</u>	<u>59</u>	<u>(1,923)</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS</b>	(32,840)	(6,101)	(75,908)
Capital Grants and Contributions	-	-	404,622
Transfers In	-	10,000	-
<b>CHANGE IN NET POSITION</b>	<u>(32,840)</u>	<u>3,899</u>	<u>328,714</u>
Net Position - Beginning	<u>852,685</u>	<u>113,201</u>	<u>2,631,869</u>
<b>NET POSITION - ENDING</b>	<u>\$ 819,845</u>	<u>\$ 117,100</u>	<u>\$ 2,960,583</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #23 Craigview Water	CSA #25 Keswick Water	Shasta County Transit	Total
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 61,192	\$ 73,372	\$ 19,024	\$ 1,570,833
Total Operating Revenues	<u>61,192</u>	<u>73,372</u>	<u>19,024</u>	<u>1,570,833</u>
<b>OPERATING EXPENSES</b>				
Services and Supplies	51,363	176,681	626,279	2,215,828
Central Service Costs	2,913	1,720	4,540	48,191
Depreciation	30,976	56,161	-	523,989
Total Operating Expenses	<u>85,251</u>	<u>234,562</u>	<u>630,819</u>	<u>2,788,008</u>
<b>OPERATING INCOME (LOSS)</b>	(24,059)	(161,191)	(611,796)	(1,217,175)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest	310	1,218	(467)	14,519
Property Tax Revenues	6,244	26,218	-	32,463
Nonoperating Grants	-	-	612,364	612,364
Other Revenue	87	121,124	-	126,240
Other Expense	-	-	(100)	(100)
Interest Expense	-	-	-	(17,534)
Total Nonoperating Revenues (Expenses)	<u>6,641</u>	<u>148,561</u>	<u>611,796</u>	<u>767,952</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS</b>	(17,418)	(12,630)	-	(449,223)
Capital Grants and Contributions	-	-	-	640,426
Transfers In	-	-	-	60,000
<b>CHANGE IN NET POSITION</b>	<u>(17,418)</u>	<u>(12,630)</u>	<u>-</u>	<u>251,203</u>
Net Position - Beginning	<u>1,246,984</u>	<u>1,747,589</u>	<u>-</u>	<u>8,928,684</u>
<b>NET POSITION - ENDING</b>	<u>\$ 1,229,565</u>	<u>\$ 1,734,959</u>	<u>\$ -</u>	<u>\$ 9,179,887</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 60,614	\$ 67,366	\$ 191,274
Payments to Suppliers	(86,146)	(62,057)	(333,603)
Operating Subsidies and Transfers	40,627	-	-
Other Receipts	35,088	-	-
Other Payments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>50,183</u>	<u>5,309</u>	<u>(142,329)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Nonoperating Subsidies and Transfers In	12,585	-	-
Nonoperating Subsidies and Transfers Out	<u>(38,298)</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(25,713)</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(212,418)	-	-
Principal Payments on Capital Debt	-	(2,900)	-
Special Assessments	-	4,535	-
Capital Grants Received	190,270	7,237	-
Interest Payments on Capital Debt	<u>-</u>	<u>(6,693)</u>	<u>-</u>
Net Cash (Used) by Capital and Related Financing Activities	<u>(22,148)</u>	<u>2,179</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	<u>(2,321)</u>	<u>796</u>	<u>3,728</u>
Net Cash Provided (Used) by Investing Activities	<u>(2,321)</u>	<u>796</u>	<u>3,728</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-</b>	<b>8,283</b>	<b>(138,601)</b>
Cash and Cash Equivalents - Beginning of Year*	<u>-</u>	<u>37,724</u>	<u>259,821</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<b><u>\$ -</u></b>	<b><u>\$ 46,007</u></b>	<b><u>\$ 121,221</u></b>

\* Includes Restricted Cash and Imprest Cash



**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 87,927	\$ 42,391	\$ 904,882
Payments to Suppliers	(86,297)	(48,656)	(763,341)
Operating Subsidies and Transfers	-	-	-
Other Receipts	5,030	-	-
Other Payments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>6,660</u>	<u>(6,265)</u>	<u>141,541</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Nonoperating Subsidies and Transfers In	-	10,000	-
Nonoperating Subsidies and Transfers Out	-	(1,667)	(289,468)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>8,333</u>	<u>(289,468)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	-	-	(387,112)
Principal Payments on Capital Debt	-	-	-
Special Assessments	-	-	-
Capital Grants Received	-	-	178,193
Interest Payments on Capital Debt	-	-	(10,881)
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(219,800)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	<u>2,238</u>	<u>59</u>	<u>8,957</u>
Net Cash Provided (Used) by Investing Activities	<u>2,238</u>	<u>59</u>	<u>8,957</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>8,898</b>	<b>2,127</b>	<b>(358,770)</b>
Cash and Cash Equivalents - Beginning of Year*	<u>124,995</u>	<u>-</u>	<u>521,151</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<b><u>\$ 133,893</u></b>	<b><u>\$ 2,127</u></b>	<b><u>\$ 162,381</u></b>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #23 Cragview Water	CSA #25 Keswick Water	Shasta County Transit	Enterprise Funds Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 75,667	\$ 78,752	\$ 16,983	\$ 1,525,856
Payments to Suppliers	(66,371)	(193,671)	(557,979)	(2,198,121)
Operating Subsidies and Transfers	(5,508)	-	580,023	615,142
Other Receipts	87	121,124	-	161,329
Other Payments	-	-	(93,083)	(93,083)
Net Cash Provided (Used) by Operating Activities	3,875	6,205	(54,056)	11,123
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property Taxes	6,244	26,218	-	32,462
Nonoperating Subsidies and Transfers In	-	-	-	22,585
Nonoperating Subsidies and Transfers Out	-	(15,000)	-	(344,433)
Net Cash Provided (Used) by Noncapital Financing Activities	6,244	11,218	-	(289,386)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and Construction of Capital Assets	-	-	-	(599,530)
Principal Payments on Capital Debt	(13,728)	-	-	(16,628)
Special Assessments	13,728	-	-	18,263
Capital Grants Received	-	-	-	375,700
Interest Payments on Capital Debt	-	-	-	(17,574)
Net Cash (Used) by Capital and Related Financing Activities	-	-	-	(239,769)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on Investments	310	1,218	-	14,985
Net Cash Provided (Used) by Investing Activities	310	1,218	-	14,985
<b>NET INCREASE (DECREASE) IN CASH</b>	10,429	18,639	(54,056)	(503,047)
Cash and Cash Equivalents - Beginning of Year*	16,916	-	54,056	1,014,662
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ 27,345</u>	<u>\$ 18,641</u>	<u>\$ -</u>	<u>\$ 511,615</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (32,644)	\$ (35,248)	\$ (231,984)
Adjustments to Reconcile Net Operating Income to Net Cash Provided (Used) by			
Operating Activities:			
Other Nonoperating Receipts	35,088	-	-
Depreciation Expense	9,149	41,199	95,778
Operating Transfers	-	-	-
Change in Assets and Liabilities:			
Receivables, Net	(6,021)	(1,215)	(8,131)
Due from Other Funds	(421)	-	719
Due from Other Governments	-	-	-
Accounts and Other Payables	8,136	(319)	380
Due to Other Funds	35,616	(110)	597
Unearned Revenue	1,281	1,001	812
Deposits from Others	-	-	(500)
Due to Other Governments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 50,183</u>	<u>\$ 5,309</u>	<u>\$ (142,329)</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (40,108)	\$ (6,160)	\$ (73,985)
Adjustments to Reconcile Net Operating Income to Net Cash Provided (Used) by			
Operating Activities:			
Other Nonoperating Receipts	5,030	-	-
Depreciation Expense	43,056	7,070	240,599
Operating Transfers	-	-	-
Change in Assets and Liabilities:			
Receivables, Net	(606)	885	(45,228)
Due from Other Funds	557	(4,470)	(4,299)
Due from Other Governments	313	-	-
Accounts and Other Payables	(1,582)	-	21,618
Due to Other Funds	-	(3,286)	-
Unearned Revenue	-	(304)	2,835
Deposits from Others	-	-	-
Due to Other Governments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 6,660</u>	<u>\$ (6,265)</u>	<u>\$ 141,541</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2019**

	CSA #23 Cragiview Water	CSA #25 Keswick Water	Shasta County Transit	Enterprise Funds Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (24,059)	\$ (161,191)	\$ (611,796)	\$ (1,217,175)
Adjustments to Reconcile Net Operating Income to Net Cash Provided (Used) by				
Operating Activities:				
Other Nonoperating Receipts	87	121,124	-	161,329
Depreciation Expense	30,976	56,161	-	523,988
Operating Transfers	-	-	611,795	611,795
Change in Assets and Liabilities:				
Receivables, Net	(2,362)	4,059	-	(58,619)
Due from Other Funds	15,993	14,580	-	22,659
Due from Other Governments	-	-	(34,382)	(34,069)
Accounts and Other Payables	131	(94)	-	28,270
Due to Other Funds	(17,226)	(29,756)	(92,516)	(106,681)
Unearned Revenue	336	1,321	-	7,282
Deposits from Others	-	-	-	(500)
Due to Other Governments	-	-	72,842	72,842
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,875</u>	<u>\$ 6,205</u>	<u>\$ (54,056)</u>	<u>\$ 11,123</u>

\* Includes Restricted Cash and Imprest Cash

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**INTERNAL SERVICE FUNDS**

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**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2019**

	Fleet Management	Risk Management	Information Systems
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 4,620,791	\$ 29,358,111	\$ 1,637,940
Receivables, Net	502	443	1,609
Due from Other Governments	-	26	8,139
Inventories	72,331	-	-
Other Assets	39	-	173,835
Due from Other Funds	17,984	-	-
Total Current Assets	<u>4,711,647</u>	<u>29,358,580</u>	<u>1,821,523</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable, Net	55,375	-	-
Depreciable, Net	<u>2,097,678</u>	<u>-</u>	<u>470,345</u>
Total Noncurrent Assets	<u>2,153,053</u>	<u>-</u>	<u>470,345</u>
Total Assets	<u>6,864,700</u>	<u>29,358,580</u>	<u>2,291,869</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	92,620	254,037	11,879
Salary and Benefits Payable	29,553	48,319	277,567
Due to Other Funds	58,420	3,225	-
Due to Other Governments	-	-	49
Deposits from Others	-	300	-
Claims Payable	-	3,125,533	-
Compensated Absences Payable	12,489	34,139	145,819
Total Current Liabilities	<u>193,083</u>	<u>3,465,552</u>	<u>435,314</u>
Noncurrent Liabilities:			
Claims Payable	-	14,591,467	-
Compensated Absences Payable	<u>9,916</u>	<u>27,106</u>	<u>115,779</u>
Total Noncurrent Liabilities	<u>9,916</u>	<u>14,618,574</u>	<u>115,779</u>
Total Liabilities	<u>202,999</u>	<u>18,084,126</u>	<u>551,093</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	2,153,053	-	470,345
Unrestricted	<u>4,508,648</u>	<u>11,274,455</u>	<u>1,270,430</u>
Total Net Position	<u>\$ 6,661,701</u>	<u>\$ 11,274,455</u>	<u>\$ 1,740,775</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2019**

	Facilities Management	County Utilities	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 533,791	\$ -	\$ 36,150,633
Receivables, Net	7	-	2,561
Due from Other Governments	-	-	8,165
Inventories	70,617	-	142,948
Other Assets	-	-	173,874
Due from Other Funds	-	-	17,984
Total Current Assets	<u>604,415</u>	<u>-</u>	<u>36,496,165</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable, Net	-	-	55,375
Depreciable, Net	<u>290,157</u>	<u>-</u>	<u>2,858,181</u>
Total Noncurrent Assets	<u>290,157</u>	<u>-</u>	<u>2,913,555</u>
Total Assets	<u>894,571</u>	<u>-</u>	<u>39,409,721</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	73,700	-	432,235
Salary and Benefits Payable	164,636	-	520,075
Due to Other Funds	-	-	61,645
Due to Other Governments	1,023	-	1,072
Deposits from Others	-	-	300
Claims Payable	-	-	3,125,533
Compensated Absences Payable	<u>79,577</u>	<u>-</u>	<u>272,025</u>
Total Current Liabilities	<u>318,936</u>	<u>-</u>	<u>4,412,884</u>
Noncurrent Liabilities:			
Claims Payable	-	-	14,591,467
Compensated Absences Payable	<u>63,183</u>	<u>-</u>	<u>215,985</u>
Total Noncurrent Liabilities	<u>63,183</u>	<u>-</u>	<u>14,807,453</u>
Total Liabilities	<u>382,119</u>	<u>-</u>	<u>19,220,337</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	290,157	-	2,913,555
Unrestricted	<u>222,295</u>	<u>-</u>	<u>17,275,828</u>
Total Net Position	<u>\$ 512,452</u>	<u>\$ -</u>	<u>\$ 20,189,384</u>





**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Fleet Management	Risk Management	Information Systems
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,702,438	\$ 6,649,932	\$ 7,007,162
Total Operating Revenues	<u>1,702,438</u>	<u>6,649,932</u>	<u>7,007,162</u>
<b>OPERATING EXPENSES</b>			
Salaries and Benefits	477,031	869,865	4,504,634
Services and Supplies	547,680	777,394	1,739,168
Central Service Costs	69,960	118,240	439,106
Insurance Premiums	-	1,895,172	-
Claims Expense	-	2,515,030	-
Depreciation	730,111	-	167,741
Total Operating Expenses	<u>1,824,782</u>	<u>6,175,701</u>	<u>6,850,649</u>
<b>OPERATING INCOME (LOSS)</b>	(122,344)	474,231	156,513
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	82,206	458,842	23,687
Miscellaneous Revenue	3,981	797,670	16,057
Miscellaneous Expense	(530,591)	(289,958)	-
Loss on Sale of Capital Asset	-	-	(543)
Gain on Sale of Capital Asset	-	-	153
Total Nonoperating Revenues (Expenses)	<u>(444,404)</u>	<u>966,554</u>	<u>39,354</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	(566,748)	1,440,785	195,867
IF Contribution C/A T/I	50,206	-	1,072
Transfers In	42,901	-	-
Transfers Out	-	-	-
<b>CHANGE IN NET POSITION</b>	<u>(473,641)</u>	<u>1,440,785</u>	<u>196,939</u>
Net Position - Beginning	<u>7,135,342</u>	<u>9,833,670</u>	<u>1,543,836</u>
<b>NET POSITION - ENDING</b>	<u>\$ 6,661,701</u>	<u>\$ 11,274,455</u>	<u>\$ 1,740,775</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Facilities Management	County Utilities	Total
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 4,619,597	\$ 449,238	\$ 20,428,367
Total Operating Revenues	<u>4,619,597</u>	<u>449,238</u>	<u>20,428,367</u>
<b>OPERATING EXPENSES</b>			
Salaries and Benefits	2,837,141	-	8,688,671
Services and Supplies	1,576,013	399,182	5,039,436
Central Service Costs	226,231	-	853,537
Insurance Premiums	-	-	1,895,172
Claims Expense	-	-	2,515,030
Depreciation	44,070	-	941,922
Total Operating Expenses	<u>4,683,455</u>	<u>399,182</u>	<u>19,933,769</u>
<b>OPERATING INCOME (LOSS)</b>	(63,858)	50,056	494,598
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	(997)	1,728	565,467
Miscellaneous Revenue	138	-	817,846
Miscellaneous Expense	-	(280,487)	(1,101,037)
Loss on Sale of Capital Asset	-	-	(543)
Gain on Sale of Capital Asset	7,425	-	7,578
Total Nonoperating Revenues (Expenses)	<u>6,565</u>	<u>(278,759)</u>	<u>289,310</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	(57,293)	(228,703)	783,908
IF Contribution C/A T/I	-	-	51,278
Transfers In	-	-	42,901
Transfers Out	-	(51,784)	(51,784)
<b>CHANGE IN NET POSITION</b>	<u>(57,292)</u>	<u>(280,487)</u>	<u>826,304</u>
Net Position - Beginning	<u>569,744</u>	<u>280,487</u>	<u>19,363,079</u>
<b>NET POSITION - ENDING</b>	<u>\$ 512,452</u>	<u>\$ -</u>	<u>\$ 20,189,384</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Fleet Management	Risk Management	Information Systems
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 1,681,651	\$ 6,253,959	\$ 6,874,965
Receipts from Internal Customers	99,906	407,713	126,839
Payments to Suppliers	(599,953)	(2,956,068)	(2,216,165)
Payments to Employees	(473,135)	(871,192)	(4,528,825)
Operating Subsidies and Transfers	-	-	49
Claims Paid	-	(3,795,030)	-
Other Receipts	-	1,087,138	16,057
Other Payments	-	(289,958)	-
Net Cash Provided (Used) by Operating Activities	<u>708,469</u>	<u>(163,438)</u>	<u>272,920</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Payment of Refund to Departments	(530,591)	-	-
Nonoperating Subsidies and Transfers In	42,901	-	-
Nonoperating Subsidies and Transfers Out	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(487,690)</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(953,593)	-	(131,957)
Insurance Proceeds (Claims)	3,981	-	-
Proceeds from Sale of Capital Assets	-	-	(390)
Net Cash (Used) by Capital and Related Financing Activities	<u>(949,612)</u>	<u>-</u>	<u>(132,347)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	<u>82,206</u>	<u>458,842</u>	<u>23,687</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(646,627)</b>	<b>295,404</b>	<b>164,260</b>
Cash - Beginning of Year	<u>5,267,419</u>	<u>29,062,707</u>	<u>1,473,680</u>
<b>CASH - END OF YEAR</b>	<b><u>\$ 4,620,791</u></b>	<b><u>\$ 29,358,111</u></b>	<b><u>\$ 1,637,940</u></b>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Facilities Management	Shasta County Utilities	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 4,471,968	\$ 337,176	\$ 19,619,719
Receipts from Internal Customers	147,912	112,392	894,762
Payments to Suppliers	(1,877,407)	(406,331)	(8,055,924)
Payments to Employees	(2,834,076)	-	(8,707,228)
Operating Subsidies and Transfers	-	-	49
Claims Paid	-	-	(3,795,030)
Other Receipts	138	-	1,103,333
Other Payments	-	-	(289,958)
Net Cash Provided (Used) by Operating Activities	(91,465)	43,237	769,723
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Payment of Refund to Departments	-	(280,487)	(811,078)
Nonoperating Subsidies and Transfers In	-	-	42,901
Nonoperating Subsidies and Transfers Out	-	(51,784)	(51,784)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(332,271)	(819,961)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(77,181)	-	(1,162,731)
Insurance Proceeds (Claims)	-	-	3,981
Proceeds from Sale of Capital Assets	7,425	-	7,035
Net Cash (Used) by Capital and Related Financing Activities	(69,756)	-	(1,151,715)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	(997)	1,728	565,466
<b>NET INCREASE (DECREASE) IN CASH</b>	(162,218)	(287,306)	(636,487)
Cash - Beginning of Year	696,008	287,306	36,787,119
<b>CASH - END OF YEAR</b>	<u>\$ 533,791</u>	<u>\$ -</u>	<u>\$ 36,150,633</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Fleet Management	Risk Management	Information Systems
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET</b>			
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (122,344)	\$ 474,231	\$ 156,513
Adjustments to Reconcile Net Operating Income to Net Cash			
Provided (Used) by Operating Activities:			
Other Nonoperating Receipts		1,087,138	16,057
Other Nonoperating Payments	-	(289,958)	-
Depreciation Expense	730,111	-	167,741
Change in Assets and Liabilities:			
Receivables, Net	152	8,739	(1,609)
Due from Other Funds	20,547	-	-
Due from Other Governments	-	3,001	(3,749)
Inventories	3,961	-	-
Other Assets	-		(44,493)
Accounts Payables	13,726	(164,052)	7,102
Salaries and Benefits Payable	628	1,808	21,199
Due to Other Funds	58,420	(1,210)	(500)
Claims Payable		(1,280,000)	-
Due to Other Governments	-	-	49
Compensated Absences Payable	3,268	(3,135)	(45,390)
Net Cash Provided (Used) by Operating			
Activities	<u>\$ 708,469</u>	<u>\$ (163,438)</u>	<u>\$ 272,920</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Facilities Management	Shasta County Utilities	TOTAL
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (63,858)	\$ 50,056	\$ 494,598
Adjustments to Reconcile Net Operating Income to Net Cash			
Provided (Used) by Operating Activities:			
Other Nonoperating Receipts	138	-	1,103,333
Other Nonoperating Payments	-	-	(289,958)
Depreciation Expense	44,070	-	941,922
Change in Assets and Liabilities:			
Receivables, Net	283	-	7,565
Due from Other Funds	-	330	20,877
Due from Other Governments	-	-	(748)
Inventories	(29,113)	-	(25,152)
Other Assets	247	-	(44,246)
Accounts Payables	(42,913)	(7,149)	(193,286)
Salaries and Benefits Payable	10,786	-	34,421
Due to Other Funds	(4,160)	-	52,550
Claims Payable	-	-	(1,280,000)
Due to Other Governments	1,023	-	1,072
Compensated Absences Payable	(7,968)	-	(53,225)
Net Cash Provided (Used) by Operating Activities	<u>\$ (91,465)</u>	<u>\$ 43,237</u>	<u>\$ 769,723</u>

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## **TRUST AND AGENCY FUNDS**

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**COUNTY OF SHASTA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 INVESTMENT TRUST FUNDS  
 JUNE 30, 2019**

	School Districts	Special Districts	Total
<b>ASSETS</b>			
Cash and Investments	\$ 238,148,971	\$ 11,274,761	\$ 249,423,732
Accounts Receivable, Net	-	19,200	19,200
Due from Other Governments	-	27,923	27,923
Due from Other Funds	-	1,443	1,443
Total Assets	238,148,971	11,323,327	249,472,298
 <b>LIABILITIES</b>			
Due to Other Funds	-	94	94
Due to Other Governments	-	4,655	4,655
Total Liabilities	-	4,749	4,749
 <b>NET POSITION</b>			
Net Position Held in Trust for Investment Pool Participants	238,148,971	11,318,578	249,467,549
Total Net Position	\$ 238,148,971	\$ 11,318,578	\$ 249,467,549

**COUNTY OF SHASTA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 INVESTMENT TRUST FUNDS  
 YEAR ENDED JUNE 30, 2019**

	<u>School Districts</u>	<u>Special Districts</u>	<u>Total</u>
<b>ADDITIONS</b>			
Contributions to Investment Pool	\$ 568,128,627	\$ 17,853,788	\$ 585,982,415
<b>DEDUCTIONS</b>			
Distributions from Investment Pool	<u>553,175,363</u>	<u>17,207,728</u>	<u>570,383,079</u>
<b>CHANGE IN NET POSITION</b>	14,953,266	646,060	15,599,336
Net Position - Beginning	<u>223,195,705</u>	<u>10,672,511</u>	<u>233,868,215</u>
<b>NET POSITION - ENDING</b>	<u>\$ 238,148,971</u>	<u>\$ 11,318,578</u>	<u>\$ 249,467,549</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>CLEARING AND REVOLVING FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 4,231,757	\$ 169,836,062	\$ 170,666,302	\$ 3,401,516
Due from Other Funds	6,198	382	6,198	382
Total Assets	<u>\$ 4,237,956</u>	<u>\$ 169,836,443</u>	<u>\$ 170,672,501</u>	<u>\$ 3,401,898</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 2,304	\$ 7,068	\$ 2,304	\$ 7,068
Due to Other Governments	1,204,722	33,218,413	33,297,687	1,125,447
Agency Funds Liabilities	3,030,930	190,371,909	191,133,456	2,269,383
Total Liabilities	<u>\$ 4,237,956</u>	<u>\$ 223,597,390</u>	<u>\$ 224,433,448</u>	<u>\$ 3,401,898</u>
<b>DEPOSIT FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 7,126,602	\$ 34,255,412	\$ 31,677,972	\$ 9,704,041
Other Assets	51,346	-	51,346	-
Accounts Receivable, Net	474	68,313	8,719	60,068
Due from Other Governments	101,857	16,320	101,857	16,320
Due from Other Funds	97,611	3,397	97,611	3,397
Total Assets	<u>\$ 7,377,890</u>	<u>\$ 34,343,442</u>	<u>\$ 31,937,505</u>	<u>\$ 9,783,827</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 264,039	\$ 100,179	\$ 264,039	\$ 100,179
Due to Other Governments	322,763	1,019,020	1,083,505	258,279
Agency Funds Liabilities	6,791,087	115,349,550	112,715,268	9,425,369
Total Liabilities	<u>\$ 7,377,890</u>	<u>\$ 116,468,748</u>	<u>\$ 114,062,812</u>	<u>\$ 9,783,827</u>
<b>AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 1,495,829	\$ 10,753,220	\$ 10,735,471	\$ 1,513,578
Due from Other Governments	469	-	469	-
Due from Other Funds	664	-	664	-
Total Assets	<u>\$ 1,496,963</u>	<u>\$ 10,753,220</u>	<u>\$ 10,736,605</u>	<u>\$ 1,513,579</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 10,064	\$ 9,256	\$ 10,064	9,256
Due to Other Governments	41,924	16,488	28,431	29,981
Agency Funds Liabilities	1,444,974	18,907,531	18,878,165	1,474,341
Total Liabilities	<u>\$ 1,496,963</u>	<u>\$ 18,933,276</u>	<u>\$ 18,916,661</u>	<u>\$ 1,513,579</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>STATE AND CITY FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 1,510,704	\$ 41,589,520	\$ 40,030,770	\$ 3,069,453
Due from Other Funds	157,707	3,070	157,707	3,070
Total Assets	<u>\$ 1,668,412</u>	<u>\$ 41,592,590</u>	<u>\$ 40,188,477</u>	<u>\$ 3,072,525</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ 58	\$ 58	\$ -
Due to Other Governments	1,490,201	8,512,963	7,677,256	2,325,853
Agency Funds Liabilities	178,210	72,464,876	71,896,416	746,670
Total Liabilities	<u>\$ 1,668,412</u>	<u>\$ 80,977,897</u>	<u>\$ 79,573,730</u>	<u>\$ 3,072,525</u>
<b>TAX COLLECTION FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 8,974,551	\$ 327,976,511	\$ 330,022,656	\$ 6,928,405
Accounts Receivable, Net	-	316,028	-	316,028
Taxes Receivable, Net	11,402,629	11,836,922	11,402,629	11,836,922
Due from Other Funds	426,707	9,579	426,707	9,579
Total Assets	<u>\$ 20,803,887</u>	<u>\$ 340,139,040</u>	<u>\$ 341,851,992</u>	<u>\$ 19,090,935</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 1,124,776	\$ 964,802	\$ 1,124,776	\$ 964,802
Due to Other Governments	975,722	65,762,910	65,548,886	1,189,747
Taxes Due Other Funds	12,768,324	260,195,206	260,741,832	12,221,698
Agency Funds Liabilities	5,935,063	38,699,744	39,920,120	4,714,688
Total Liabilities	<u>\$ 20,803,887</u>	<u>\$ 365,622,662</u>	<u>\$ 367,335,613</u>	<u>\$ 19,090,935</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 23,339,442	\$ 584,410,723	\$ 583,133,173	\$ 24,616,993
Other Assets	51,346	-	51,346	-
Accounts Receivable, Net	474	384,342	8,719	376,096
Taxes Receivable, Net	11,402,629	11,836,922	11,402,629	11,836,922
Due from Other Governments	102,326	16,320	102,326	16,320
Due from Other Funds	688,887	16,428	688,887	16,428
Total Assets	<u>\$ 35,585,104</u>	<u>\$ 596,664,735</u>	<u>\$ 595,387,079</u>	<u>\$ 36,862,759</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 1,401,183	\$ 1,081,363	\$ 1,401,241	\$ 1,081,305
Due to Other Governments	4,035,332	108,529,794	107,635,765	4,929,306
Taxes Due Other Funds	12,768,324	260,195,206	260,741,832	12,221,698
Agency Funds Liabilities	17,380,265	435,793,610	434,543,425	18,630,449
Total Liabilities	<u>\$ 35,585,104</u>	<u>\$ 805,599,972</u>	<u>\$ 804,322,263</u>	<u>\$ 36,862,759</u>

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## **STATISTICAL SECTION**

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**COUNTY OF SHASTA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	Fiscal Year									
	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015*</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018*</u>	<u>2018-2019</u>
Governmental Activities										
Net Investment in Capital Assets	90,282	92,541	95,467	106,550	113,574	116,639	124,443	126,177	130,203	131,689
Restricted	56,759	74,976	74,693	78,246	88,525	96,135	111,411	119,919	142,479	141,451
Unrestricted	64,130	53,116	39,196	28,138	29,212	(145,460)	(157,186)	(167,268)	(250,319)	(245,407)
<b>Total governmental activities net position</b>	<b><u>211,171</u></b>	<b><u>220,633</u></b>	<b><u>209,356</u></b>	<b><u>212,934</u></b>	<b><u>231,311</u></b>	<b><u>67,313</u></b>	<b><u>78,668</u></b>	<b><u>78,827</u></b>	<b><u>22,362</u></b>	<b><u>27,734</u></b>
Business-type activities										
Invested in Capital Assets, net of related debt	26,665	29,658	33,010	35,730	35,823	35,756	36,467	39,018	38,086	37,673
Restricted	665	2	2	0	0	0	0	0	0	0
Unrestricted	9,708	9,134	8,281	11,475	11,211	17,945	17,942	15,250	16,323	17,073
<b>Total business-type activities net position</b>	<b><u>37,039</u></b>	<b><u>38,794</u></b>	<b><u>41,294</u></b>	<b><u>47,205</u></b>	<b><u>47,034</u></b>	<b><u>53,701</u></b>	<b><u>54,408</u></b>	<b><u>54,269</u></b>	<b><u>54,408</u></b>	<b><u>54,746</u></b>
Total Primary Government										
Net Investment in Capital Assets	116,947	122,199	128,477	142,279	149,397	152,395	160,910	165,195	168,288	169,362
Restricted	57,425	74,978	74,695	78,246	88,525	96,135	111,411	119,919	142,479	141,451
Unrestricted	73,838	62,250	47,478	39,613	40,422	(127,516)	(139,244)	(152,018)	(233,997)	(228,335)
<b>Total primary government net position</b>	<b><u>248,210</u></b>	<b><u>259,427</u></b>	<b><u>250,650</u></b>	<b><u>260,139</u></b>	<b><u>278,345</u></b>	<b><u>121,014</u></b>	<b><u>133,077</u></b>	<b><u>133,096</u></b>	<b><u>76,771</u></b>	<b><u>82,479</u></b>

Source: Statement of Net Assets for FY 2006-2007 through 2011-2012  
Statement of Net Position beginning in 2012-2013 and ongoing

\* FYE June 30, 2015 Unrestricted Net Position reduced due to implementation of GASB 68

\* FYE June 30, 2018 Unrestricted Net Position reduced due to implementation of GASB 75

**COUNTY OF SHASTA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	2010	2011	2012	Fiscal Year		2016	2017	2018	2019
				2013	2014				
<b>Expenses</b>									
<b>Governmental Activities</b>									
General government	8,658	9,194	11,147	13,452	11,213	11,766	12,995	14,932	11,736
Public protection	77,730	74,255	78,107	85,761	83,041	91,500	92,417	95,716	96,391
Public ways and facilities	17,705	17,138	18,988	19,421	18,562	20,528	16,889	17,998	16,361
Health and sanitation	52,409	54,210	51,144	53,094	48,413	52,320	52,386	55,638	63,965
Public assistance	95,392	95,160	99,455	98,470	99,329	108,537	111,239	116,770	121,644
Education	1,392	1,421	1,445	1,489	1,571	1,598	1,542	1,598	1,559
Recreation	121	118	91	162	140	159	155	213	145
Interest and fiscal charges	2,429	2,367	2,308	1,927	1,223	1,109	1,042	990	931
<b>Total Governmental Activities Expense:</b>	<b>255,836</b>	<b>253,863</b>	<b>262,685</b>	<b>273,776</b>	<b>263,493</b>	<b>287,515</b>	<b>288,665</b>	<b>303,855</b>	<b>312,732</b>
<b>Business-type Activities Expenses</b>									
Airport	80	78	94	89	98	149	329	324	361
Solid Waste	2,404	804	1,074	1,005	1,926	1,676	1,881	1,744	1,847
Landfill	522	506	513	1,214	722	(1,840)	578	653	738
County Service Areas	1,763	1,867	1,830	1,809	2,731	2,227	2,365	2,462	2,627
Shasta County Transit	0	0	0	335	420	405	448	674	553
<b>Total Business-type Activities Expense:</b>	<b>4,768</b>	<b>3,254</b>	<b>3,511</b>	<b>4,451</b>	<b>5,897</b>	<b>2,618</b>	<b>5,602</b>	<b>5,857</b>	<b>6,126</b>
<b>Total Primary Government Expenses</b>	<b>260,605</b>	<b>257,117</b>	<b>266,196</b>	<b>278,227</b>	<b>269,390</b>	<b>290,133</b>	<b>294,268</b>	<b>309,711</b>	<b>350,601</b>
<b>Program Revenues</b>									
<b>Governmental Activities</b>									
Fees, Fines, Charges for Services									
General government	5,942	5,610	6,390	5,500	12,574	5,655	5,033	5,691	6,453
Public protection	17,476	13,455	12,670	13,361	12,733	15,128	13,933	12,116	15,247
Public ways and facilities	2,201	1,205	1,260	1,278	1,845	1,733	1,317	1,360	1,329
Health and sanitation	3,269	3,163	3,377	3,287	3,226	3,233	2,974	2,850	3,213
Public assistance	2,662	2,400	2,392	2,193	2,423	2,366	2,476	2,663	2,728
Education	23	22	21	25	28	27	26	24	27
Recreation	2	5	4	5	5	8	6	8	7
Operating Grants and Contributions									
General Government	1,510	2,968	3,767	1,056	1,334	516	1,441	22,785	24,965
Public Protection	32,968	29,077	30,825	37,760	37,958	37,675	40,440	39,061	41,926
Public ways and facilities	12,871	11,970	5,066	3,930	4,667	3,731	6,526	9,372	12,579
Health and sanitation	37,390	43,787	41,654	47,439	45,531	47,881	48,365	51,207	66,597
Public assistance	84,589	85,246	86,272	91,763	92,408	93,663	98,280	107,809	112,498
Education	2	0	0	0	0	0	0	0	0
Recreation	0	0	0	0	0	0	0	0	3
Capital Grants and Contributions									
General government	1,750	404	1,577	10,627	2,967	0	2,122	0	0
Public protection	12	22	4	80	48	95	16	72	55
Public ways and facilities	3,024	2,874	1,787	3,365	6,013	2,940	1,993	2,610	1,361
Health and sanitation	0	75	0	0	10	36	0	0	0
Public assistance	267	171	84	101	146	10	41	0	2
Recreation	7	27	0	0	0	0	0	0	0
<b>Total Governmental Activities</b>	<b>205,968</b>	<b>202,480</b>	<b>197,150</b>	<b>221,771</b>	<b>223,916</b>	<b>214,698</b>	<b>224,990</b>	<b>257,629</b>	<b>288,990</b>
<b>Business-type Activities</b>									
Fees, Fines, Charges for Services									
Airport	78	73	61	71	75	58	52	54	69
Landfill	1,789	2,054	1,405	2,652	549	955	2,113	2,243	2,204
Solid Waste	1,242	939	840	1,245	2,147	2,041	1,066	1,122	1,147
Shasta County Transit	0	0	0	507	22	21	23	25	25
County Service Areas	1,154	1,155	1,281	1,392	1,293	1,354	1,195	1,495	1,666
Operating Grants and Contributions									
Airport	0	20	10	10	10	10	10	15	10
Solid Waste	0	0	0	0	0	0	8	0	0
Shasta County Transit	0	0	0	0	471	335	170	450	527
County Service Areas	0	0	0	0	0	524	1,383	98	187
Capital Grants and Contributions									
Airport	148	108	117	375	168	23	0	0	26
County Service Areas	66	549	2,202	3,922	389	337	43	132	151
<b>Total Business-type Activities Revenue</b>	<b>4,477</b>	<b>4,897</b>	<b>5,916</b>	<b>10,174</b>	<b>5,124</b>	<b>5,658</b>	<b>6,063</b>	<b>5,634</b>	<b>6,012</b>
<b>Total Primary Government Revenues</b>	<b>210,445</b>	<b>207,378</b>	<b>203,066</b>	<b>231,945</b>	<b>229,040</b>	<b>220,356</b>	<b>231,053</b>	<b>263,262</b>	<b>295,002</b>
<b>Net (Expense)/Revenues</b>									
Governmental Activities	(49,869)	(51,383)	(65,535)	(52,005)	(39,577)	(72,817)	(63,675)	(46,226)	(23,742)
Business-Type Activities	(291)	1,644	2,405	5,723	(773)	3,040	461	(223)	(114)
<b>Total Primary Government net expense</b>	<b>(50,160)</b>	<b>(49,739)</b>	<b>(63,130)</b>	<b>(46,281)</b>	<b>(40,349)</b>	<b>(69,777)</b>	<b>(63,214)</b>	<b>(46,449)</b>	<b>(37,263)</b>

Source: Statement of Activities

(continued)



COUNTY OF SHASTA  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (IN THOUSANDS)  
 (UNAUDITED)  
 (CONTINUED)

	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
General Revenue and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property Taxes	25,177	22,584	22,568	28,123	26,100	26,176	27,126	28,538	29,351	28,718
Sales and use taxes	2,226	2,515	2,793	3,657	2,833	2,700	2,922	3,815	3,901	4,615
Other Taxes	24,921	28,192	29,512	28,641	30,265	31,013	29,562	2,107	3,977	2,601
Motor Vehicles in-lieu	10,969	9,396	632	637	613	603	602	0	0	0
Interest and investment income	1,127	1,199	1,017	523	758	1,535	1,671	2,478	2,948	4,450
Miscellaneous	3,335	4,000	3,802	4,189	3,876	18,630	8,919	9,065	5,037	4,475
Transfers	0	0	0	107	100	0	0	228	45	636
Total Governmental Actives	<u>67,754</u>	<u>67,885</u>	<u>60,323</u>	<u>65,877</u>	<u>64,545</u>	<u>80,658</u>	<u>70,802</u>	<u>46,231</u>	<u>45,259</u>	<u>45,494</u>
Business-type Activities										
Taxes:										
Property Taxes	29	23	29	27	27	27	28	29	30	32
Interest and investment income	128	135	112	53	89	112	114	185	267	413
Miscellaneous	5	5	7	31	654	3,489	104	98	1	127
Transfers	0	0	0	(107)	(100)	0	0	(228)	(45)	(636)
Total Business-type Activities	<u>162</u>	<u>163</u>	<u>148</u>	<u>3</u>	<u>669</u>	<u>3,627</u>	<u>247</u>	<u>83</u>	<u>254</u>	<u>(64)</u>
Total Primary Government	<u>67,916</u>	<u>68,048</u>	<u>60,471</u>	<u>65,880</u>	<u>65,214</u>	<u>84,285</u>	<u>71,049</u>	<u>46,315</u>	<u>45,512</u>	<u>45,429</u>
Change in Net Position										
Governmental Activities	17,886	16,502	(5,211)	13,873	24,968	7,841	7,127	5	21,516	7,829
Business-Type Activities	(129)	1,806	2,553	5,726	(103)	6,667	708	(140)	140	337
Total Primary Government	<u>17,757</u>	<u>18,309</u>	<u>(2,658)</u>	<u>19,599</u>	<u>24,865</u>	<u>14,508</u>	<u>7,834</u>	<u>(135)</u>	<u>21,656</u>	<u>8,166</u>

Source - Statement of Activities

**COUNTY OF SHASTA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	<u>2010</u>
General Fund	
Reserved	7,884
Unreserved	<u>51,011</u>
Total General Fund	<u><u>58,895</u></u>

All Other Governmental Funds	
Reserved	16,935
Unreserved, reported in:	
Special Revenue Funds	30,365
Debt Service Funds	1,617
Capital Project Funds	<u>5,828</u>
Total all other Governmental Funds	<u><u>54,745</u></u>

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund									
Nonspendable	33	592	44	74	966	1,107	1,044	1,319	865
Restricted	9,944	12,219	12,785	13,206	17,714	20,640	20,351	16,681	9,941
Committed	0	0	0	0	83	130	151	261	11,060
Assigned	36,744	6,173	5,176	5,783	23,627	20,773	32,471	28,856	18,142
Unassigned	<u>16,965</u>	<u>50,137</u>	<u>56,623</u>	<u>65,154</u>	<u>54,207</u>	<u>56,366</u>	<u>41,672</u>	<u>43,690</u>	<u>59,709</u>
Total General Fund	<u><u>63,686</u></u>	<u><u>69,122</u></u>	<u><u>74,629</u></u>	<u><u>84,218</u></u>	<u><u>96,598</u></u>	<u><u>99,016</u></u>	<u><u>95,688</u></u>	<u><u>90,808</u></u>	<u><u>99,717</u></u>
All Other Governmental Funds									
Nonspendable	561	601	869	457	648	425	472	1,673	707
Restricted	58,604	57,136	63,307	66,395	74,540	78,673	90,181	115,868	119,957
Committed	953	842	716	603	2,344	1,230	930	0	0
Assigned	4,768	5,426	1,214	8,322	3,825	9,206	7,318	6,857	13,329
Unassigned	<u>(135)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total all other Governmental Funds	<u><u>64,752</u></u>	<u><u>64,005</u></u>	<u><u>66,105</u></u>	<u><u>75,776</u></u>	<u><u>81,357</u></u>	<u><u>89,535</u></u>	<u><u>98,900</u></u>	<u><u>124,398</u></u>	<u><u>133,994</u></u>

Note: In 2011, the County began implementation of GASB Statement 54, which changed the classifications of the fund balance. Fund balance information in years prior to 2011 is presented according to the previous guidelines.

Source: Balance Sheet - Governmental Funds

**COUNTY OF SHASTA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>										
Taxes	48,580	47,618	47,161	49,229	49,222	49,250	52,042	55,205	60,493	35,933 *
Licenses and permits	3,550	3,076	3,061	3,285	3,780	4,063	4,258	3,872	5,042	5,397
Fines and forfeitures	5,324	4,556	3,885	6,011	11,764	7,116	4,894	5,016	4,326	5,955
Use of money and	1,495	1,458	1,257	1,027	1,071	1,570	1,784	2,374	2,716	4,238
Intergovernmental	184,796	192,500	181,289	203,751	199,302	197,327	205,942	211,699	235,711	272,995 *
Charges for current	20,232	17,428	17,754	18,049	17,646	18,022	17,582	18,338	18,860	20,828
Miscellaneous revenue	4,714	3,809	4,126	4,700	4,220	18,721	6,354	7,638	5,685	5,309
Total revenues	<u>268,692</u>	<u>270,445</u>	<u>258,534</u>	<u>286,052</u>	<u>287,004</u>	<u>296,068</u>	<u>292,856</u>	<u>304,142</u>	<u>332,833</u>	<u>350,654</u>
<b>Expenditures</b>										
Current:										
General government	11,967	9,572	10,347	22,170	12,071	11,189	15,737	13,216	13,367	15,489
Public protection	80,083	73,930	73,364	81,199	82,144	85,713	90,402	93,073	96,080	95,968
Public ways and	21,317	18,407	18,760	18,398	21,304	18,833	14,930	17,987	16,557	24,631
Health and sanitation	52,097	53,596	49,005	51,568	47,894	50,858	49,768	55,683	62,306	69,031
Public assistance	94,506	94,121	96,330	95,908	98,645	105,840	107,065	113,831	119,422	120,595
Education	1,404	1,413	1,414	1,485	1,585	1,590	1,538	1,583	1,559	1,590
Recreation	122	121	110	176	161	155	141	191	145	175
Debt service										
Principal	1,894	1,971	7,903	37,887	2,646	2,625	1,889	1,941	2,002	2,063
Interest	2,498	2,417	2,269	2,375	1,245	1,141	1,070	1,015	958	899
Admin Fees	12	8	124	1,008	8	6	2	6	4	2
Total expenditures	<u>265,899</u>	<u>255,556</u>	<u>259,628</u>	<u>312,174</u>	<u>267,703</u>	<u>277,949</u>	<u>282,543</u>	<u>298,526</u>	<u>312,399</u>	<u>330,442</u>
Excess (deficiency) of revenues over expenditures	<u>2,793</u>	<u>14,889</u>	<u>(1,094)</u>	<u>(26,122)</u>	<u>19,302</u>	<u>18,119</u>	<u>10,313</u>	<u>5,616</u>	<u>20,433</u>	<u>20,212</u>
<b>Other Financing Sources</b>										
Premium on long term debt issued	-	-	-	578	-	-	-	-	-	-
Long term debt issued	-	389	5,458	33,505	-	-	-	-	-	-
Transfers in	42,747	30,070	32,281	37,028	40,785	32,844	46,760	43,953	42,970	46,464
Transfers out	(43,217)	(30,594)	(32,759)	(37,290)	(40,960)	(33,159)	(46,657)	(43,658)	(42,940)	(45,819)
Sale of capital assets	94	45	803	155	132	157	179	127	154	105
Total other financing sources and uses	<u>(377)</u>	<u>(90)</u>	<u>5,783</u>	<u>33,398</u>	<u>(42)</u>	<u>(158)</u>	<u>282</u>	<u>422</u>	<u>183</u>	<u>751</u>
Net change in fund balances	2,416	14,798	4,689	7,276	19,259	17,962	10,595	6,038	20,617	20,962
Debt Service as a percentage of non-capital expenditures	1.74%	1.76%	4.02%	13.55%	1.51%	1.39%	1.09%	1.01%	0.97%	0.91%

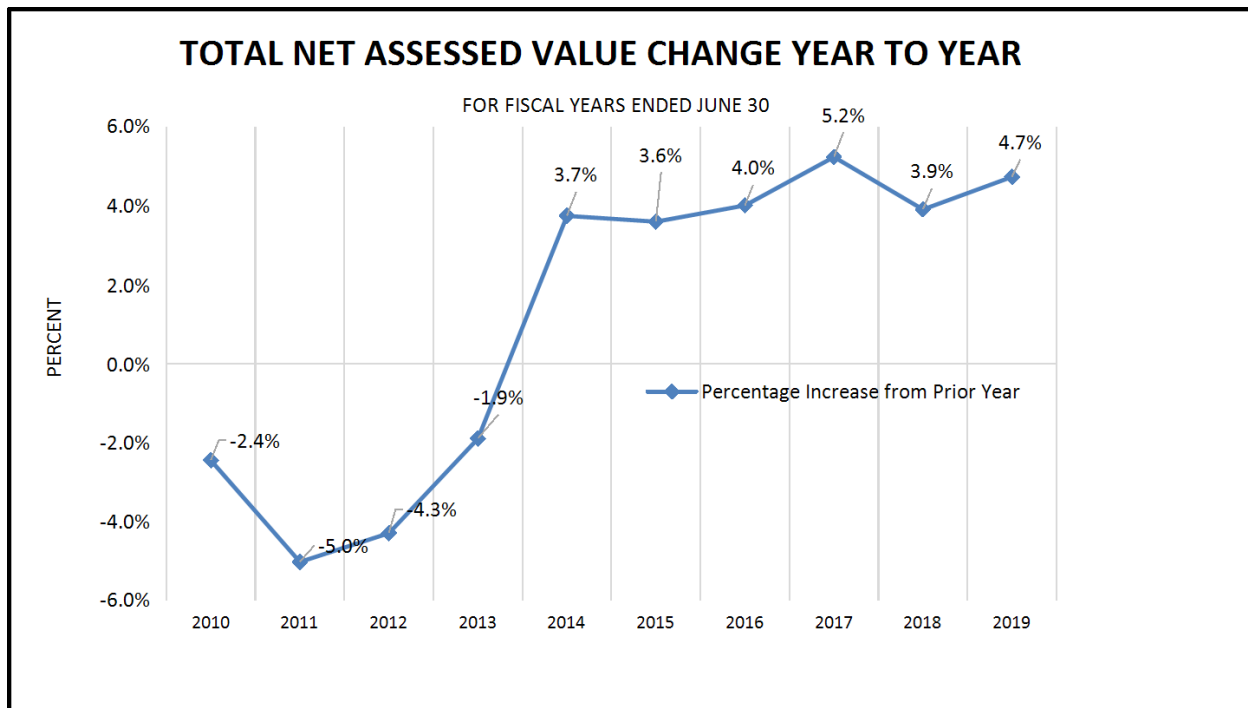
\*Tax revenue reclassified as Intergovernmental revenue reflecting a shift in source.

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

**COUNTY OF SHASTA  
ASSESSED VALUATION\*  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

Fiscal Year	Secured	Unsecured	Exemptions	Net Assessed Valuations	Percentage Increase from Prior Year	Tax Rate
2010	14,797,030	834,255	(273,331)	15,357,954	-2.4%	1.0000
2011	14,076,459	781,995	(271,755)	14,586,699	-5.0%	1.0000
2012	13,329,287	899,460	(268,305)	13,960,442	-4.3%	1.0000
2013	13,083,035	876,092	(263,631)	13,695,496	-1.9%	1.0000
2014	13,618,835	849,884	(260,286)	14,208,433	3.7%	1.0000
2015	14,101,469	876,245	(258,020)	14,719,694	3.6%	1.0000
2016	14,749,949	816,097	(256,160)	15,309,886	4.0%	1.0000
2017	15,547,340	817,953	(253,750)	16,111,543	5.2%	1.0000
2018	16,178,477	815,015	(252,463)	16,741,029	3.9%	1.0000
2019	16,947,102	836,643	(250,332)	17,533,413	4.7%	1.0000

Source: <http://www.co.shasta.ca.us/docs/Auditor/property-tax-reports/2015-certified-values-by-tax-base.pdf?sfvrsn=2>



\*Due to Article XIII-A, added to the California Constitution by Proposition 13 in 1978, the County does not track the estimated actual value of all county properties. Proposition 13 fixed the base for valuation of real property at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect: (1) annual inflation up to two percent; (2) current market value at time of ownership change; and (3) market value for new construction. As a result, similar properties can have substantially different assessed values based on the date of purchase.

**COUNTY OF SHASTA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(PER \$100 OF ASSESSED VALUES)  
(UNAUDITED)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>County Direct Rates</b>										
General	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<b>Cities, Schools, and Special Districts Combined Rates</b>										
Mayers Memorial Hospital GOB 2010	-	-	0.0568	0.0159	0.0372	0.0336	0.0330	0.0407	0.0320	0.0278
Burney Water Bond	0.0136	0.0072	0.0114	-	-	-	-	-	-	-
Cragview Water Bond	0.0475	0.0001	0.0477	-	-	-	-	-	-	-
Centerville CSD Bond	0.0036	0.0040	0.0036	0.0063	0.0043	0.0037	0.0034	0.0031	0.0001	-
Shasta Dam (Grunsky)	0.0001	0.0001	0.0001	0.0001	0.0019	0.0014	0.0001	0.0003	0.0001	0.0001
Gateway Unified SD G O Bond 2002	0.0397	0.0422	0.0604	0.0621	0.0194	0.0680	0.0463	0.0450	0.0472	0.0558
Gateway Unified SD G O Bond 2008	0.0101	0.0062	0.0188	0.0141	0.0138	0.0291	0.0265	0.0278	0.0320	0.0368
Anderson Union HSD G O Bond 2012	-	-	-	-	0.0185	0.0163	0.0270	0.0057	0.0198	0.0130
Fall River Mills JUSD G O Bond 2004	0.0380	0.0376	0.0423	0.0277	0.0319	0.0340	0.0314	0.0287	0.0276	0.0358
Shasta Union HSD G O Bond 2001	0.0187	0.0205	0.0289	0.0189	0.0219	0.0235	0.0213	0.0202	0.0211	0.0254
Shasta Union HSD 2016	-	-	-	-	-	-	-	-	0.0186	0.0221
S T & T Jt Comm Coll G O Bond 2002	0.0101	0.0095	0.0162	0.0054	0.0088	0.0107	0.0051	0.0057	0.0082	0.0072
S T & T Jt Comm Coll GOB 2016 Srs A	-	-	-	-	-	-	-	-	0.0185	0.0025
Black Butte ESD GOB 2016	-	-	-	-	-	-	-	0.0300	0.0308	0.0232
Cascade ESD G O Bond 2008	0.0354	0.0336	0.0230	0.0150	0.0302	0.0262	0.0267	0.0282	0.0287	0.0278
Cascade ESD Bond 2016	-	-	-	-	-	-	-	-	0.0268	0.0253
Columbia ESD G O Bond 1996	0.0228	0.0357	0.0407	0.0308	0.0321	0.0404	0.0297	0.0266	0.0281	0.0306
Columbia ESD G O Bond 2014	-	-	-	-	-	-	0.0252	0.0294	0.0410	0.0107
Cottonwood ESD G O Bond 2003	0.0197	0.0210	0.0285	0.0233	0.0237	0.0244	0.0233	0.0218	0.0141	0.0316
Enterprise ESD G O Bond 1990	0.0487	0.0731	0.0396	0.0399	0.0472	0.0582	0.0450	0.0416	0.0681	0.0008
Enterprise ESD G O Bond 2008	0.0278	0.0338	0.0608	0.0092	0.0187	0.0229	0.0297	0.0260	0.0123	0.0461
Grant ESD G O Bond 2004	0.0275	0.0327	0.0411	0.0333	0.0375	0.0277	0.0289	0.0297	0.0001	0.0845
Happy Valley ESD SSB Bond	0.0753	0.0842	0.0778	0.0791	0.0195	0.0161	-	-	-	-
Happy Valley ESD G O Bond 2008	-	-	-	0.0495	0.0405	0.0412	0.0408	0.0417	0.0399	0.0472
Happy Valley ESD G O Bond 2014	-	-	-	-	-	0.0288	0.0272	0.0271	0.0276	0.0278
Junction School SSB Bond	0.0774	0.0385	-	-	-	-	-	-	-	-
Junction ESD GOB 2016	-	-	-	-	-	-	-	0.0300	0.0243	0.0448
North Cow Creek SSB Bond	0.0833	0.0819	-	-	-	-	-	-	-	-
Pacheco Union ESD G O Bond 2008	0.0342	0.0341	0.0390	0.0341	0.0318	0.0357	0.0221	0.0279	0.0317	0.0189
Redding ESD G O Bond 1991	0.0622	0.0574	0.0600	0.0693	0.0615	0.0748	0.0680	0.0660	0.0394	0.0324
Redding ESD G O Bond 2018	-	-	-	-	-	-	-	-	-	0.0079
Red Bluff UHSD GOB 2016 Srs 17	-	-	-	-	-	-	-	-	0.0294	0.0161
Cottonwood FPD Bond 17	-	-	-	-	-	-	-	-	0.0483	0.0289
Bella Vista Water (Land Only)	0.3700	0.3700	0.3700	0.3700	0.3700	0.3608	0.3700	0.3700	0.3700	0.0367

Source: <http://www.co.shasta.ca.us/docs/Auditor/property-tax-reports/2015-ad-valorem-rates-by-district.pdf?sfvrsn=4>

**COUNTY OF SHASTA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND EIGHT YEARS AGO  
(IN THOUSANDS)  
(UNAUDITED)**

Taxpayer	Industry	Fiscal Year 2019			Fiscal Year 2011		
		Assessed Value	Rank	Percentage of Total County Assessed Value	Assessed Value	Rank	Percentage of Total County Assessed Value
Pacific Gas and Electric Company	Utility	\$ 948,434	1	5.89%	\$ 670,477	1	4.49%
Sierra Pacific Industries	Lumber	135,364	2	0.84%	80,274	3	0.54%
Knauf Insulation LLC	Manufacturing	118,657	3	0.74%	139,021	2	0.93%
Lehigh Southwest Cement Co.	Manufacturing	73,524	4	0.46%	23,704	8	0.16%
RPI Shasta Mall LP	Retail	52,101	5	0.32%	61,255	4	0.41%
MPT of Shasta LP	Hospital	47,573	6	0.30%			
Walmart	Retail	37,600	7	0.23%	21,047	9	0.14%
Pacific Bell Telephone Company	Telephone	33,392	8	0.21%	19,829	10	0.13%
McConnell Foundation	Non-Profit	31,908	9	0.20%	53,982	5	0.36%
Redding MHP Estates LP	Real Estate	30,737	10	0.19%			
Mt Shasta Mall LLC Etal	Retail				32,690	6	0.22%
Wheelabrator	Energy				25,259	7	0.17%
<b>Total</b>		<u>\$ 1,509,289</u>		<u>9.37%</u>	<u>\$ 1,127,538</u>		<u>7.55%</u>
Total County Assessed Value		\$ 16,111,543			\$ 14,935,881		

Source: County Property Tax System: Megabyte  
Data not available for FY 2010.

**COUNTY OF SHASTA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

Fiscal Year	Total Levy for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Collected Amount	% of Original Levy		Amount	Percentage of Levy	Delinquent Amount	% of Levy Delinquent
2010	179,241	173,186	96.62%	6,055	179,241	100.00%	-	0.00%
2011	169,860	164,784	97.01%	5,076	169,860	100.00%	-	0.00%
2012	167,885	163,919	97.64%	3,966	167,885	100.00%	-	0.00%
2013	162,662	159,691	98.17%	2,971	162,662	100.00%	-	0.00%
2014	166,263	164,177	98.75%	2,086	166,263	100.00%	-	0.00%
2015	177,904	174,538	98.11%	3,366	177,904	100.00%	-	0.00%
2016	184,246	181,149	98.32%	2,976	184,125	99.93%	121	0.07%
2017	190,999	187,992	98.43%	2,292	190,284	99.63%	715	0.37%
2018	206,162	202,999	98.47%	1,704	204,703	99.29%	1,459	0.71%
2019	212,822	209,645	98.51%		209,645	98.51%	3,177	1.49%

Source: County Property Tax System: Megabyte

**COUNTY OF SHASTA  
RATIOS OF TOTAL DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
Lease Revenue Bonds	47,610	45,865	43,525	39,415	37,070	34,620	32,770	30,870	28,910	26,890
Add deferred amounts:										
For issuance premiums:	1,084	1,037	990	570	540	510	479	449	418	388
Notes Payable		389	522	500	463	425	386	345	304	261
Capital Leases	1,114	889	651	401	137	-	-	-	-	-
Total bonds and notes payable	<u>48,694</u>	<u>47,291</u>	<u>45,037</u>	<u>40,485</u>	<u>38,073</u>	<u>35,555</u>	<u>33,635</u>	<u>31,664</u>	<u>29,632</u>	<u>27,539</u>
Less resources restricted for principal repayment	5,899	4,828	3,470	673	-	-	-	-	-	-
Net total bonds and notes payable	<u>54,593</u>	<u>52,119</u>	<u>48,507</u>	<u>41,158</u>	<u>38,073</u>	<u>35,555</u>	<u>33,635</u>	<u>31,664</u>	<u>29,632</u>	<u>27,539</u>
<b>Business Type</b>										
Bonds Payable	1,698	1,029	990	949	912	874	833	790	746	668
Financing Leases	1,779	1,664	1,545	1,423	1,298	1,169	1,037	901	761	617
Notes Payable	246	314	3,087	4,441	3,799	3,706	3,473	3,344	3,214	3,085
Total bonds and notes payable	<u>3,723</u>	<u>3,007</u>	<u>5,622</u>	<u>6,813</u>	<u>6,009</u>	<u>5,749</u>	<u>5,343</u>	<u>5,035</u>	<u>4,721</u>	<u>4,370</u>
Less resources restricted for principal repayment	665	2	-	-	-	-	-	-	-	-
Net total bonds and notes payable	<u>4,388</u>	<u>3,009</u>	<u>5,622</u>	<u>6,813</u>	<u>6,009</u>	<u>5,749</u>	<u>5,343</u>	<u>5,035</u>	<u>4,721</u>	<u>4,370</u>
Total Outstanding Debt less restricted resources	<u>58,981</u>	<u>55,128</u>	<u>54,129</u>	<u>47,971</u>	<u>44,082</u>	<u>41,304</u>	<u>38,978</u>	<u>36,699</u>	<u>34,353</u>	<u>31,909</u>
Percentage of Personal Income	0.88%	0.83%	0.75%	0.59%	0.52%	0.48%	0.44%	N/A	N/A	N/A
Percentage of Assessed Value of Taxable Property*	0.38%	0.38%	0.39%	0.35%	0.31%	0.28%	0.25%	0.23%	0.21%	0.18%
Net outstanding debt Per Capita	332	309	303	269	246	231	218	205	N/A	N/A

Source:

1. See the Demographic Statistics Schedule for detail information on personal income and population.
2. Source - Notes to the Financial Statements, Note 6 Long Term Liabilities

\* Due to Article XIII-A, added to the California Constitution by Proposition 13 in 1978, the County does not track the estimated actual value of all county properties; therefore, the ratio of net outstanding debt to the estimated actual value of taxable property is unable to be determined; however, the ratio of net outstanding debt to the assessed value of taxable property is determinable and presented in the table.



**COUNTY OF SHASTA**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessed Value of Property (a)	15,357,954	14,586,699	13,960,442	13,695,496	14,208,433	14,719,694	15,309,886	16,111,543	16,741,029	17,533,413
Debt Limit, 1.25% of Assessed Value	191,974	182,334	174,506	171,194	177,605	183,996	191,374	201,394	209,263	219,168
<i>Amount of Debt</i> <u><i>Applicable to Limit</i></u>										
General Obligation Bonds (b)	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>191,974.43</u>	<u>182,333.74</u>	<u>174,505.53</u>	<u>171,193.70</u>	<u>177,605.41</u>	<u>183,996.18</u>	<u>191,373.58</u>	<u>201,394.29</u>	<u>209,262.86</u>	<u>219,167.66</u>

Source:

(a) Countywide Assessed Values & Exemptions

(b) The County does not have any general bonded debt.

**COUNTY OF SHASTA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Calendar	Population	Personal Income <i>(in billions)</i>	Per Capita Income	School Enrollment	Unemployment Rate
Year	(1,4,a)	(2,a)	(2,a)	(3,b)	(2,a)
2010	177,472	6.21	35,048	27,753	15.8%
2011	178,189	6.30	35,466	27,392	14.9%
2012	178,477	6.45	36,141	27,173	13.3%
2013	178,601	6.96	39,016	27,176	10.9%
2014	179,412	7.30	40,900	26,935	9.7%
2015	178,673	7.34	41,997	26,626	7.8%
2016	178,592	7.68	43,079	26,315	6.9%
2017	178,605	N/A	N/A	26,419	5.8%
2018	178,271	N/A	N/A	26,873	4.9%
* 2019	178,773	N/A	N/A	26,930	4.6%

Sources:

1. Employment Development Department
2. California Department of Transportation Shasta County Economic Forecast
3. As cited on kidsdata.org, California Dept. of Education, California Basic Educational Data System (CBEDS); National Center for Education Statistics, Digest of Education Statistics (Nov. 2013).
4. Annual State Department of Finance Price Factor and Population Information Letter, Attachment B

Source:

N/A = not available

a. Data for Calendar Years

b. Data includes kindergarten through grade 12

\* Unemployment rate as of June 2019

**COUNTY OF SHASTA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Employer	Industry	2019			2010		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Shasta County	Government Offices	2,018	1	2.89%	1,924	1	2.64%
Mercy Medical Center	Hospitals	1,997	2	2.86%	1,600	2	2.20%
Shasta Regional Medical Center	Hospitals	967	3	1.38%	600	6	0.82%
City of Redding	Government Offices	777	4	1.11%	822	3	1.13%
Walmart	Department Stores	720	5	1.03%	728	4	0.55%
Redding Rancheria/Win River	Casinos	700	6	1.00%	310	8	0.43%
CA Transportation Department	Government Offices	467	7	0.67%			
Shasta Union High School District	Education	496	8	0.71%			
Shasta Community Health	Clinics	485	9	0.69%			
Shasta Community College	Education	452	10	0.65%	700	5	0.96%
Blue Shield of California	Insurance				470	7	0.65%
United States Post Office	Postal Service				300	9	0.41%
Shascade					250	10	0.34%
<b>Total</b>		<b>9,079</b>			<b>7,704</b>		

Source:

CA Employment Development Department list of major employers  
Shasta EDC - List of Top Employers in Shasta County  
Number of Employee estimates provided by calling Businesses directly  
Data for 2010 was obtained from the June 30, 2010 City of Redding CAFR  
and City of Anderson CAFR

**COUNTY OF SHASTA**  
**FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Function/Program	Full Time Equivalent Employees per Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	247.00	229.00	230.00	226.00	226.00	228.00	234.00	234.00	235.00	240.00
Public Protection	687.00	582.00	581.00	619.00	622.00	626.00	605.00	606.50	600.50	601.00
Public Ways and Facilities	98.00	98.00	98.00	90.00	90.00	91.00	85.00	88.00	88.00	88.00
Health and Sanitation	346.50	323.00	323.50	329.00	326.00	330.00	324.50	346.00	364.00	371.00
Public Assistance	543.00	536.00	546.00	570.00	632.00	650.00	693.00	709.50	717.50	716.00
Education	2.50	1.50	1.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00
<b>Total</b>	<b>1,924</b>	<b>1,770</b>	<b>1,780</b>	<b>1,837</b>	<b>1,899</b>	<b>1,928</b>	<b>1,944</b>	<b>1,987</b>	<b>2,007</b>	<b>2,018</b>

Source: County Budget Report

Notes:

Position allocation figures are calculated at the time of budget preparation for the following year.

**COUNTY OF SHASTA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Function / Department	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
<b>Public Protection</b>										
<b>Planning and Building</b>										
Total Permits Issued	1,857	1,717	1,656	1,895	2,416	2,804	2,867	2,925	2,890	3451
<b>Sheriff</b>										
Main Jail										
Jail bookings	12,603	11,210	11,960	11,741	13,200	11,476	12,169	11,358	11,529	9516
Average daily population	226	231	274	332	330	333	331	339	348	389
<b>Probation</b>										
Juvenile Hall										
Average daily population	33	31	29	30	24	23	15	21	21	25
* Crystal Creek Camp	45	0	0	0	0	0	0	0	0	0
* Average Daily Population	20	0	0	0	0	0	0	0	0	0
<b>Health and Sanitation</b>										
<b>Environmental health</b>										
Septic Permits Issued	229	182	203	218	266	232	224	305	386	316
Waivers Issued	57	50	42	48	51	67	55	68	82	144
Wells Permits Issued	271	201	337	227	285	254	201	182	417	255
<b>Mental Health</b>										
Total number of patient days in State Hospitals	181	778	513	657	18	0	0	0	0	221
Day Treatment Days provided to youth in out-of-county group home facilities	351	1,020	1,221	403	491	473	47	0	17	0
<b>Public Health</b>										
Number of Children enrolled in the Healthy Families	127	102	95	98	107	100	111	118	112	117
Percentage of the State allocated caseload enrolled in the Women, Infants & Children(WIC) Program	94.8%	97.6%	98.5%	98.1%	93.8%	90.0%	97.0%	81.0%	71.0%	66.7%
Percentage of live born infants whose mothers received prenatal care in the first trimester.	68.8%	71.1%	64.7%	66.8%	72.1%	73.3%	71.0%	70.20%	74.9%	78.2%
<b>Solid Waste</b>										
West Central Landfill Tonnage per year	130,060	127,655	126,286	122,847	124,379	124,827	129,603	137,256	138,781	167,203
% of Capacity	42.4%	44.6%	46.7%	48.8%	50.9%	52.9%	55.3%	57.6%	59.8%	62.6%
<b>Public Assistance</b>										
<b>Social Services</b>										
Rate per 1,000 children entering out-of-home care for the first time (State Rate is 2.8)	6.9%	6.6%	7.8%	6.1%	5.6%	6.0%	5.7%	5.4%	5.4%	5.0%
Percentage of child abuse/neglect referrals where a response is required within 10 days that were timely	98.5%	98.7%	98.1%	98.0%	97.5%	97.8%	98.0%	97.9%	94.6%	97.0%

Source:  
\* Camp was closed in August of 2009 due to budget controls.  
^<http://www.savecaliforniastreet.org/wp->

**COUNTY OF SHASTA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Function/Program	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
Recreation and Cultural Services										
Park acreage	27	27	27	27	27	27	27	27	27	27
Public Protection										
Correction facility capacities										
* Main Jail	223	223	285	342	342	342	342	342	342	436
** Juvenile hall	35	35	35	35	30	40	40	40	40	40
*** Crystal Creek Camp	45	0	0	0	0	0	0	0	0	0
Public Ways and Facilities										
**** Miles of county roads	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,190	1,190	1,178
Libraries										
***** Main and Branches	3	3	3	3	3	3	3	3	3	3
Airport										
Number of runways	1	1	1	1	1	1	1	1	1	1

Note: Majority of County assets are in buildings and equipment, which are under the Functional area of General Government

Source: County management

\* One floor of Jail closed due to budget restrictions; 1/2 floor re-opened in 2012; full floor opened in 2013. Jan 2019, jail expansion project completed increasing jail capacity.

\*\* In 2010 Juv Hall beds were limited to 35 due to budget controls.  
On January 26, 2014 Juvenile Hall moved to the Juvenile Rehabilitation Facility;  
Bed space increased from 35 to 90. Beds were temporarily limited to 30 due to staff scheduling.

\*\*\* Camp was closed in August of 2009 due to budget controls.

\*\*\*\* Miles of County Roads decreased in 2016 due to termination of .0971 miles of maintained road on Pacheco School Road per Resolution 2017-053.  
Miles of County Roads decreased in 2019 due to termination of 11.02 miles of maintained road on Forward Mills Road, and a portion of Mineral Road per Resolution 2018-106.

\*\*\*\*\* Library Ownership and Operation transferred to City of Redding; County maintains same level of contribution.

