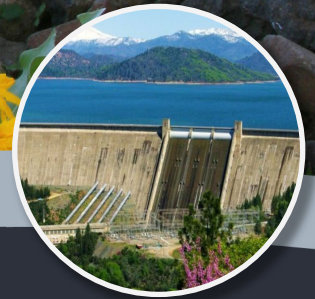




# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2022



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COUNTY *of* SHASTA

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NOLDA SHORT, AUDITOR-CONTROLLER





**County of Shasta, California**

**Annual Comprehensive Financial Report**

**Fiscal Year Ended June 30, 2022**

**Prepared under the direction of Nolda Short, Auditor-Controller**



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## **INTRODUCTORY SECTION**

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# SHASTA COUNTY

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## OFFICE OF THE AUDITOR-CONTROLLER

1450 Court Street, Suite 238  
Redding, California 96001  
Phone (530) 225-5771

**NOLDA SHORT**  
AUDITOR-CONTROLLER

**RICH VIETHEER**  
ASST. AUDITOR-CONTROLLER

January 27, 2023

To the Honorable Members of the Board of Supervisors,  
Citizens of Shasta County:

In accordance with Sections 25250 and 25253 of the Government Code of California, we are pleased to present the Annual Comprehensive Financial Report (ACFR) of the County of Shasta (the County) for the fiscal year ended June 30, 2022. These statutes require that the County publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The County's employees remain committed to reach and maintain the highest possible standards in financial reporting now and in the future.

This report was prepared by the County Auditor-Controller's staff in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB) and GAAP.

Management assumes full responsibility for the completeness, accuracy, and reliability of the information contained in this report, based upon a comprehensive framework of internal control established for this purpose. As the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information presented in this report is accurate in all material respects and presents fairly the financial position of the various funds of the County, including all disclosures necessary to understand the County's activities.

The County's financial statements have been audited by CliftonLarsonAllen LLP, a registered public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2022, are fairly presented in conformity with GAAP and are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates. The independent auditor rendered an unmodified opinion on the County's financial statements for the fiscal year ended June 30, 2022. The independent auditor's report is presented in the first component of the financial section of this report.

The ACFR represents the culmination of all budgeting and accounting activities engaged in by management during the fiscal year. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's

Discussion and Analysis (MD&A), which is presented after the independent auditor's report. This letter of transmittal is designed to complement the MD&A, and therefore should be read in conjunction with it.

### **Profile of Shasta County**

The County of Shasta was established in 1850 as a general law county and was one of the State's original 27 counties. The County is located at the northern end of the Sacramento Valley and covers approximately 3,850 square miles and contains more than 2.46 million acres. The County is the 30<sup>th</sup> most populous county in the State with a population of approximately 180,531 as of January 1, 2022. The City of Redding is the County seat. The County occupies the northern reaches of the Sacramento Valley, with portions extending into the southern reaches of the Cascade Range. The County was named after Mount Shasta as it was originally within the County, but it is now part of Siskiyou County, to the north. Its 14,179-foot (4,322 m) peak is visible throughout most of Shasta County.

As required by State and federal mandate, the County is responsible at the local level for activities involving public welfare, health and justice (including jails) and for the maintenance of public records. The County also provides services such as law enforcement and public works to cities within the County on a cost-recovery contract basis. The County also operates recreational and cultural facilities serving both the incorporated and unincorporated areas of the County.

A five-member County Board of Supervisors is the legislative authority and governance for the County. Each supervisor is elected to a four-year term in nonpartisan districts. The terms are staggered with two supervisors being elected then three supervisors being elected in alternating election years. The Board is responsible among other things, for establishing ordinances, adopting the budget, appointing committees, and hiring the County Executive Officer and non-elected department heads. The County Executive Officer is responsible for carrying out the policies and ordinances of the Board and for overseeing the day-to-day operations of the County. The County has six elected department heads responsible for the offices of the Auditor-Controller, Treasurer-Tax Collector-Public Administrator, Assessor-Recorder, County Clerk-Registrar of Voters, District Attorney, and Sheriff-Coroner.

The annual budget serves as the foundation for the County's financial planning and control. The County Budget Act, as presented in California Government Code sections 29000 and 30200, provides the general provisions and requirements for preparing and approving the County budget. All County departments are required to submit budget requests to the County Executive Officer, and then they are compiled into a proposed budget by the Auditor-Controller. The budgets are then submitted for approval by the Board, with a recommendation by the County Executive Officer. Public Hearings are set in June with the Board adopting the adopted budget before the start of the next fiscal year. During the year, department heads may make transfers of appropriations within a division with the approval of the County Executive Officer and Auditor-Controller. Transfers of appropriations between departments or increases in the budget from new revenue sources, reserves and/or contingencies require Board of Supervisors approval.

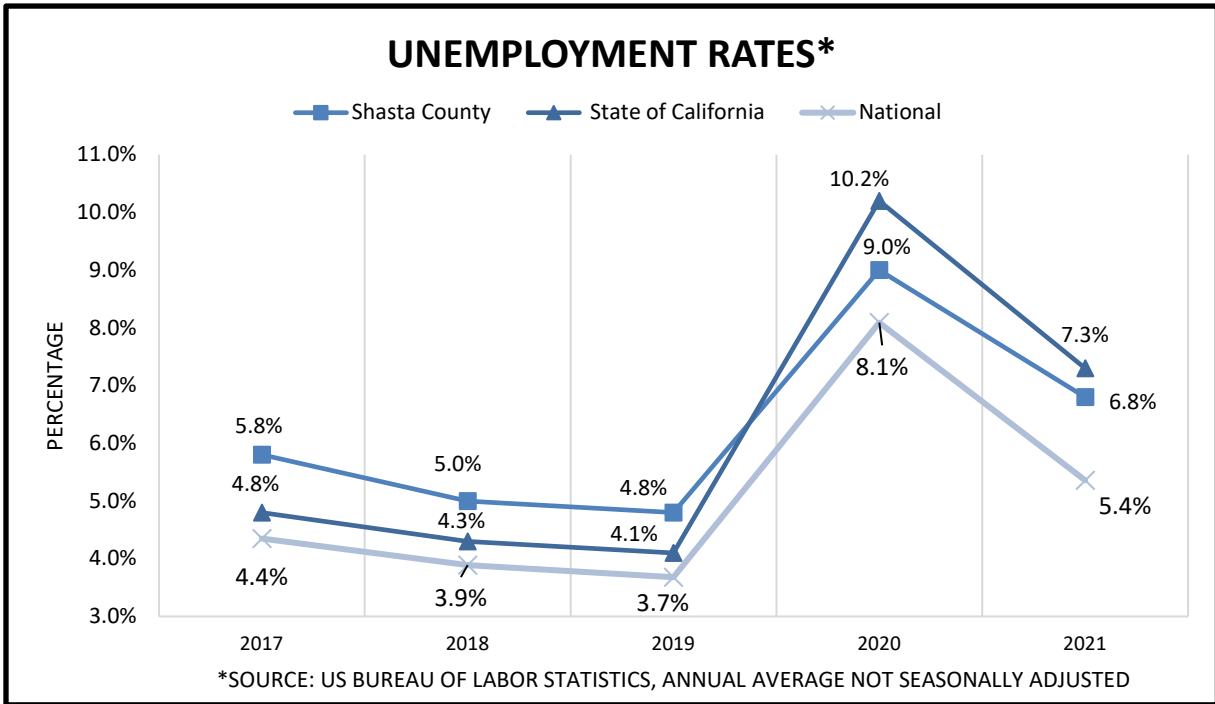
### **Economic Overview**

The impact from the 2018 Carr Fire and 2020 Zogg Fire is still being felt today. While all of the State cleanup programs have been completed and properties are ready for rebuild and recovery, approximately 40% of property owners in the Carr and Zogg footprints have initiated the rebuild process, resulting in a continued loss of property tax revenue and displaced homeowners for the foreseeable future.

The impact from the Coronavirus pandemic is also notable. Although state and federal assistance has been provided to local governments to help backfill revenues and cover the costs directly related to the pandemic, the County continues to experience significant issues related to staff shortages and recruitment challenges.

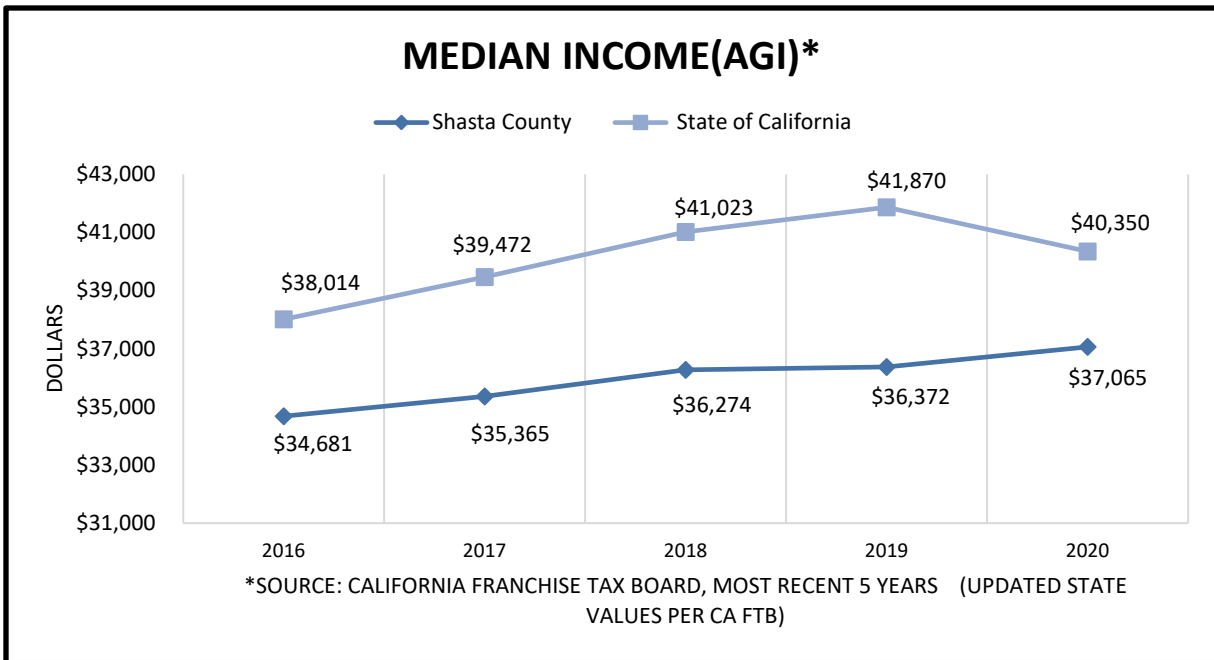
*Employment:*

Shasta County's employment rate has recovered to pre-recession levels, but the number of people in the workforce has not recovered, indicating that the County has not fully recovered from the recession. Average unemployment in the County for 2021 was 6.8%, which is lower than the state rate of 7.3%. While Shasta County's unemployment rate is lower than the state average, it is higher than the average for two of the six adjacent counties (Lassen and Trinity), which average 6.1%. The unemployment rate is expected to drop to 5.6% in 2023 according to the Department of transportation



*Growth:*

Shasta County's economic forecast by the Department of Transportation predicts overall job growth to increase an average 1.0% between 2022-2026, with an expected increase of 4,700 jobs between 2021-2026. The fastest growing job sector over the same period is expected to be Health and Education.

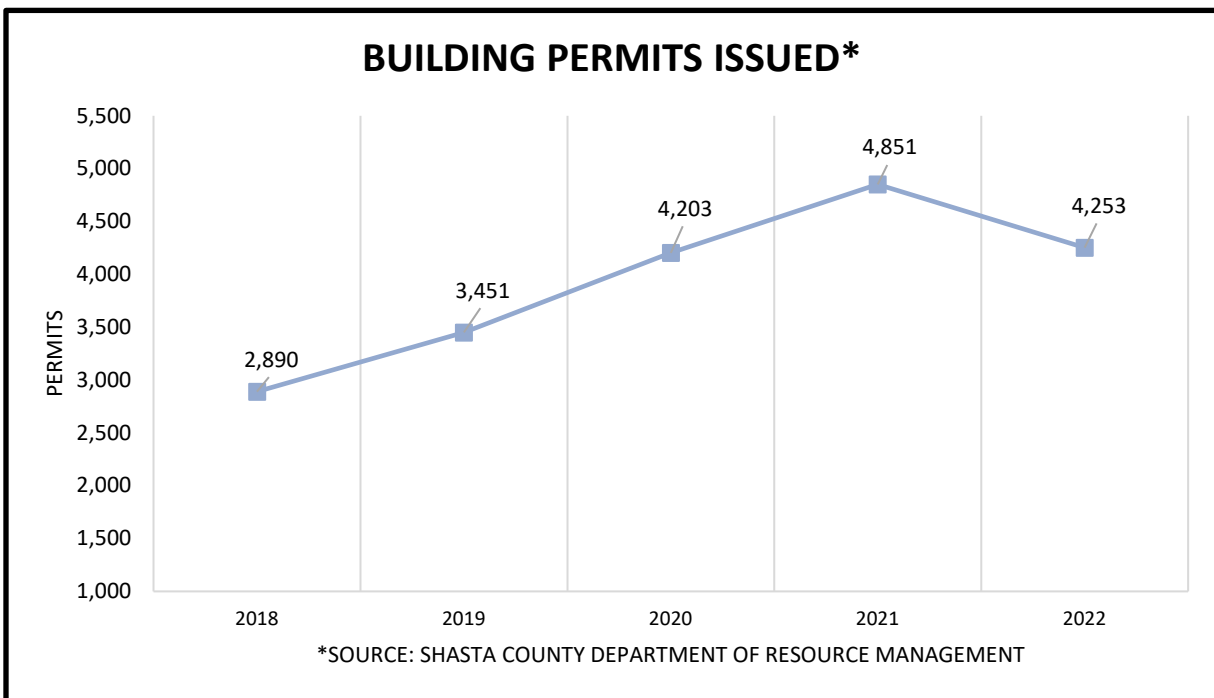


*Income:*

Median income of \$37,065, as reported to the Franchise Tax Board, increased 1.91% from 2019 to 2020 (the most recent data from FTB) for the residents of Shasta County. Shasta County’s 2020 median income was approximately 8.86% lower than the State median. Shasta County ranked 33<sup>rd</sup> out of 58 counties when comparing annual income in 2020; in 2019 we were ranked 37<sup>th</sup>, representing a slight increase over the prior year. As a result of the expected job growth, the personal income is forecasted to rise by 18.2% between 2021-2026, according to the Department of Transportation.

*Real Estate:*

- The County has seen an annual increase in the assessed roll for property tax since 2013 with a 7.03% increase for 2022. Sales tax increased by approximately \$0.7M from 2021 to 2022. Shasta’s Discretionary property tax revenue receipts were \$31.6M in 2021, compared to \$33.9M in 2022, an increase of 7.1% over the prior year.
- The median home prices increased from \$335,000 to \$383,588 from 2021 to 2022, an increase of 14.5%. County-wide home sales have been assisted by historically low mortgage rates and low inventory.
- Building permits issued decreased 12.33% from 2021 to 2022 with 4,851 and 4,253 issued, respectively. Homes being rebuilt from both the Carr and Zogg fires have declined, contributing to the overall decline in building permits issued.



*Tourism:*

Among the tourist attractions in Shasta County are Shasta Lake, Lassen Peak, Burney Falls, Castle Crags, Whiskeytown Lake, and the Sundial Bridge.

Lake Shasta, the largest reservoir in the State, is one of the largest tourist attractions within the County and normally draws visitors to the area every year. With Redding as a regional hub, many traveling visitors use it as a base to explore outlying areas. In addition, travelers take advantage of the shopping prior to heading to more remote Northern California locations. While the region has expanded and grown throughout the years, it has managed to retain its fundamental values and concern for its residents and businesspeople. It has succeeded in promoting urban growth while protecting the natural resources. Despite the pandemic, smoke from wildfires, and drought conditions that have previously hindered tourism, the County has seen an increase in tourism over the last year.

*Long Term Financial Planning:*

The County continues to adhere to conservative spending due to economic uncertainty at the State and Federal level. The most significant uncertainty in future budgets will be the impact of decisions made by the CalPERS board of directors. Absent any favorable decisions by CalPERS board, larger retirement contributions from the County will be required. Taking a conservative approach to spending in the past several fiscal years has helped keep the County solvent; but, without sustained annual revenue growth, reductions in service may be necessary in the future. Balancing service delivery with available resources will continue to be a challenge to the County for many years.

*Budget Overview:*

The FY 2022-23 Recommended Budget totals \$618,665,444, including,

GOVERNMENTAL FUNDS

\$211,130,493 General Fund  
\$312,106,633 Special Revenue Funds  
\$ 14,280,371 Capital Project Funds  
\$ 3,694,660 Debt Service Funds  
\$541,212,157 Total Governmental Funds

OTHER FUNDS

\$ 34,851,078 Internal Service Funds  
\$ 26,593,051 Enterprise Funds  
\$ 16,009,158 Special Districts and Other Agencies  
\$ 77,453,287 Total Other Funds

This represents an increase .2 percent, when compared to the FY 2021-22 Adopted Budget.

*Relevant Financial Policies:*

**Balanced Budget:** The County Executive Officer shall present a balanced budget for all County operating funds on an annual basis.

**Budget Status:** The County continues to adhere to conservative spending. Our Department Heads know their revenue sources and continue to work to balance service to our community with appropriate spending.

## Awards and Acknowledgments

### *Awards:*

- In recognition of the professionalism demonstrated by the County in preparing accurate and timely financial reports, the State of California Office of the Controller bestowed Shasta County with their Award for Counties Financial Transactions Reporting for meeting the rigorous criteria of their award program for the year ended June 30, 2021. The County has received this award for 23 consecutive years, since the State implemented the award program in 1997.
- The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Shasta for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2021. This was the eighth consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement the County published an easily readable and efficiently organized ACFR. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

### *Acknowledgements:*

The preparation of the Annual Comprehensive Financial Report would not have been possible without the efficient and dedicated services of the staff of the Auditor-Controller's Office. We would also like to thank the various County departments who assisted in the preparation of this report. Additionally, we would like to acknowledge the efforts of our independent auditor, CliftonLarsonAllen LLP.

Additionally, we would like to thank the Board of Supervisors, the County Administrator's Office, and the County departments and agencies for their continued efforts in planning and conducting the County's financial operations in a responsible and conservative manner.

Respectfully submitted,



Nolda Short  
Auditor-Controller



Pat Minturn  
Interim County Executive Officer





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Shasta  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

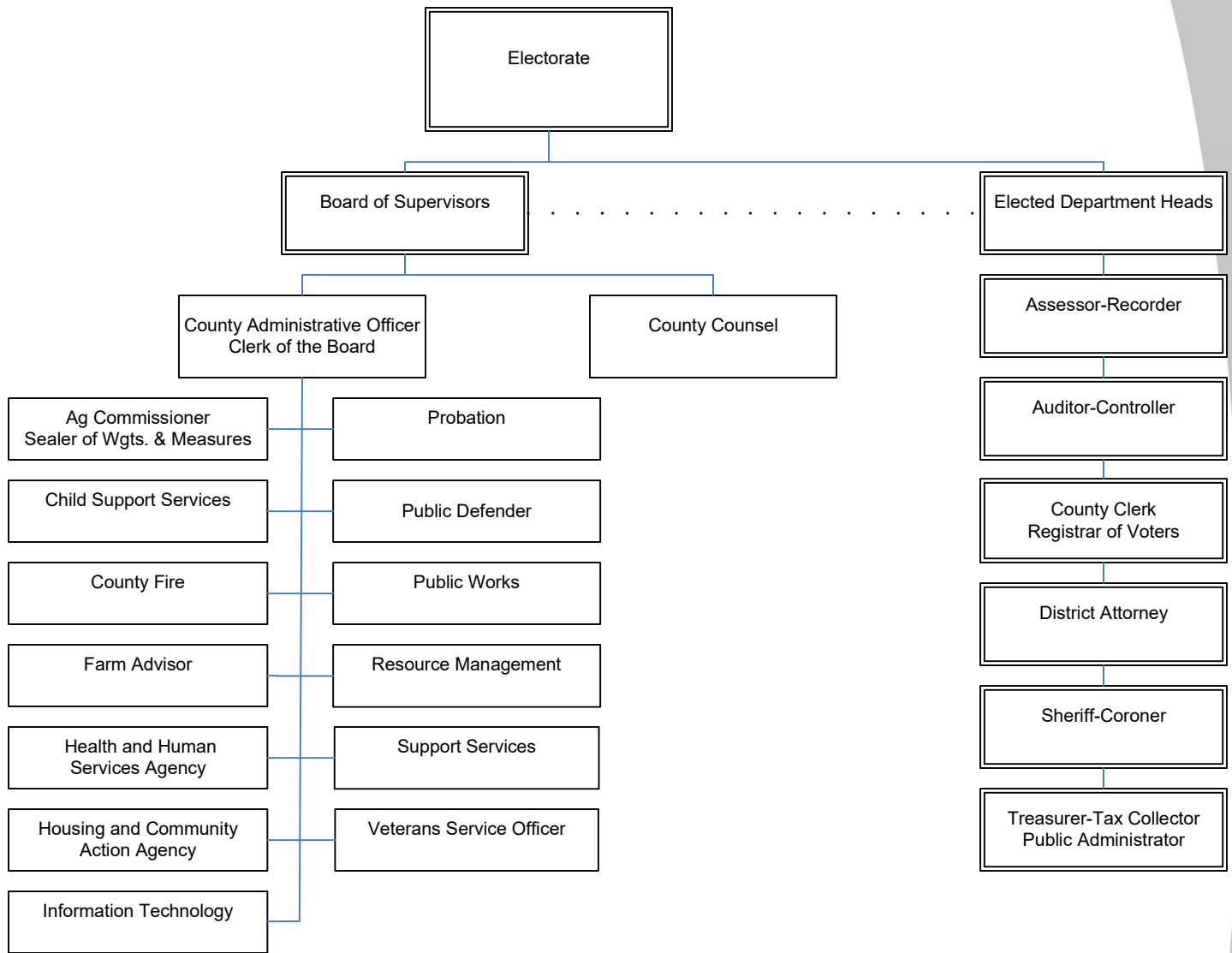
June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

# County of Shasta Organizational Chart

## June 30, 2022



### County Officials

Joe Chimenti  
 Tim Garman  
 Mary Rickert  
 Patrick Jones  
 Les Baugh  
 Leslie Morgan  
 Nolda Short  
 Cathy Darling Allen  
 Stephanie A. Bridgett  
 Michael Johnson  
 Lori J. Scott

Supervisor, First District  
 Supervisor, Second District  
 Supervisor, Third District  
 Supervisor, Fourth District  
 Supervisor, Fifth District  
 Assessor-Recorder  
 Auditor-Controller  
 County Clerk/Registrar of Voters  
 District Attorney  
 Sheriff-Coroner  
 Treasurer-Tax Collector, Public Administrator

**Legend:**  
 Double lines denote elected officials. Dotted Lines denote administrative, personnel and budget coordination. Solid Lines denote direct lines of accountability.







## INDEPENDENT AUDITORS' REPORT

Board of Supervisors  
County of Shasta  
Redding, California

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Shasta, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County of Shasta's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Shasta, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Children and Families First Commission (Commission), which represents 100% of the assets, net position, and revenue of the County's discretely presented component unit as of June 30, 2022 and for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Commission, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Shasta and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Shasta's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Shasta's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Shasta's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, schedule of changes in net pension liability and related ratios, schedule of pension contributions, schedule of changes in net OPEB liability and related ratios, and schedule of the County's OPEB contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS,

which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Shasta's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2023, on our consideration of the County of Shasta's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Shasta's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Roseville, California  
January 24, 2023





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**MANAGEMENT'S DISCUSSION & ANALYSIS (MD & A)**

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Within this section of Shasta County's annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2022. Readers are encouraged to consider the information presented here in conjunction with the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, does not include separately reported component units.

## FINANCIAL HIGHLIGHTS

- At the close of the most recent fiscal year *net position (assets and deferred outflows of resources less liabilities and deferred inflows of resources)* of the County was \$181,003,953. Of the net position, \$149,716,142 was restricted for specific purpose (*restricted net position*), and \$189,093,961 was the net investment in capital assets. This leaves an unrestricted net position of \$(157,800,013), compared to an unrestricted net position in the previous year of \$(206,380,386), with \$272,314,034 being from OPEB and pension liabilities. The government's total net position increased by \$61,825,573 in comparison with the prior year.
- The County's net position net investment in capital assets, increased by \$5,643,792.
- The County's governmental funds reported combined fund balances of \$281,031,422, an increase of \$2,966,999 in comparison with the prior year.
- The County's unrestricted fund balance for the governmental funds was \$131,315,580, or 47% of total governmental funds total fund balance.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements; and 3) **Notes** to the basic financial statements. This report also contains other **Supplementary Information** in addition to the basic financial statements.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

- The *statement of net position* presents information on County assets and deferred outflows of resources; liabilities and deferred inflows of resources; with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, recreation, and interest expense. The business-type activities of the County include the Fall River Mills Airport, Solid Waste Disposal, West Central Landfill, and County Service Areas that provide water and sewer services. Fiduciary

activities are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and organizations for which the County is accountable (component units). Most of these legally separated organizations operate like County departments, serve as financing vehicles for County services (revenue bond issuers), or are governed by a board that is substantively identical to the County's board. These organizations are blended into the primary government for financial reporting purposes and include: lighting districts, permanent road divisions, county service areas, the Shasta County Water Agency, the Shasta County Air Quality Management District, the Shasta County Fire Protection District, the Shasta Joint Financing Authority, the In-Home Supportive Services Public Authority, and the Sheriff's Inmate Welfare Fund. Other organizations operate more independently or provide services directly to the citizens, though the County remains accountable for their activities. The Shasta Children and Families First Commission is included in the County's overall reporting entity but is reported separately from the primary government. More complete information about the County's component units can be found in Note 1.

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund; the Social Services Fund; the Mental Health Fund; the Roads Administration Fund; and the other nonmajor governmental funds combined into a single, aggregated column. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the supplementary information.

*Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, landfill, transit, water and sewer operations. *Internal services funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its fleet maintenance, risk management, information systems, and facilities management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Solid Waste Disposal, County Service Area #6 (Jones Valley), West Central Landfill, and the Fall River Mills Airport operations are major funds of the County; and are separately presented with combined other nonmajor enterprise funds and combined internal service funds in the proprietary fund's financial statements. Individual fund data for the other nonmajor enterprise and internal service funds is provided in the form of *combining statements* in the supplementary information.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information** provides the schedule of funding progress for the County Employees Retirement Plan and Other Post-Employment Benefits. Also presented are the County's General Fund and Major Special Revenue Funds budgetary schedules. The County adopts an annual appropriated budget for each fiscal year. A budgetary comparison schedule has been provided for the General Fund, Social Services Fund, Road Administration Fund, and Mental Health Fund to demonstrate compliance with this budget.

**Other Supplementary Information** presented is the combining statements referred to earlier about the non-major governmental, enterprise, internal service funds, and fiduciary funds.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position.

The County's Net Position (in thousands)

	Governmental Activities		Business-Type Activities		Total Activities	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Current and Other Assets	\$ 404,910	\$ 380,736	\$ 34,078	\$ 32,066	\$ 438,988	\$ 412,802
Capital and Lease Assets	197,933	193,437	49,141	48,446	247,074	241,883
Total Assets	602,843	574,173	83,219	80,512	686,062	654,685
Deferred Outflows of Resources	61,556	61,619	-	-	61,556	61,619
Current and Other Liabilities	95,526	70,561	812	957	96,338	71,518
Long-Term Liabilities	340,552	475,218	19,570	17,247	360,122	492,465
Total Liabilities	436,078	545,779	20,382	18,204	456,460	563,983
Deferred Inflows of Resources	110,020	32,979	128	158	110,148	33,137
Net Investment in Capital Assets	143,589	138,440	45,505	45,010	189,094	183,450
Restricted	149,716	141,739	-	376	149,716	142,115
Unrestricted	(175,004)	(223,144)	17,204	16,764	(157,800)	(206,380)
Total Net Position	\$ 118,301	\$ 57,035	\$ 62,709	\$ 62,150	\$ 181,010	\$ 119,185

A significant portion of the County's net position, \$189.1M, reflects the amount invested in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this

debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position, \$149.7M, represents resources that are subject to external restrictions on how they may be used. At the end of the current fiscal year, the County reported a negative balance of \$157.8M in unrestricted net position. The negative unrestricted position is primarily due to long-term liabilities associated with pensions and other post-employment benefits (OPEB).

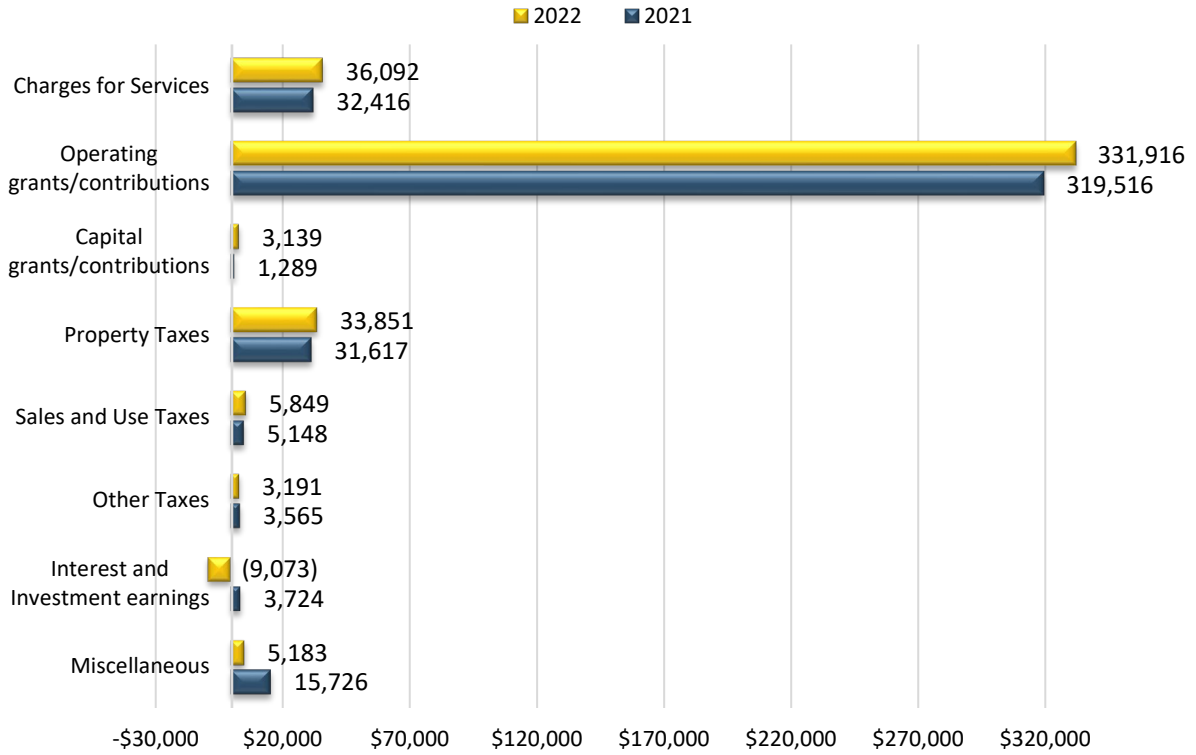
The County's net position increased by \$61.8M during the current fiscal year. The change in net position represents a variety of activity during the year (increases and decreases), comprised mainly of:

- Increased property tax revenue
- Increased charges for services revenue
- Increased operating grant and contribution revenues
- Decrease in expenses related to Public Protection, Health and Sanitation, and Public Assistance

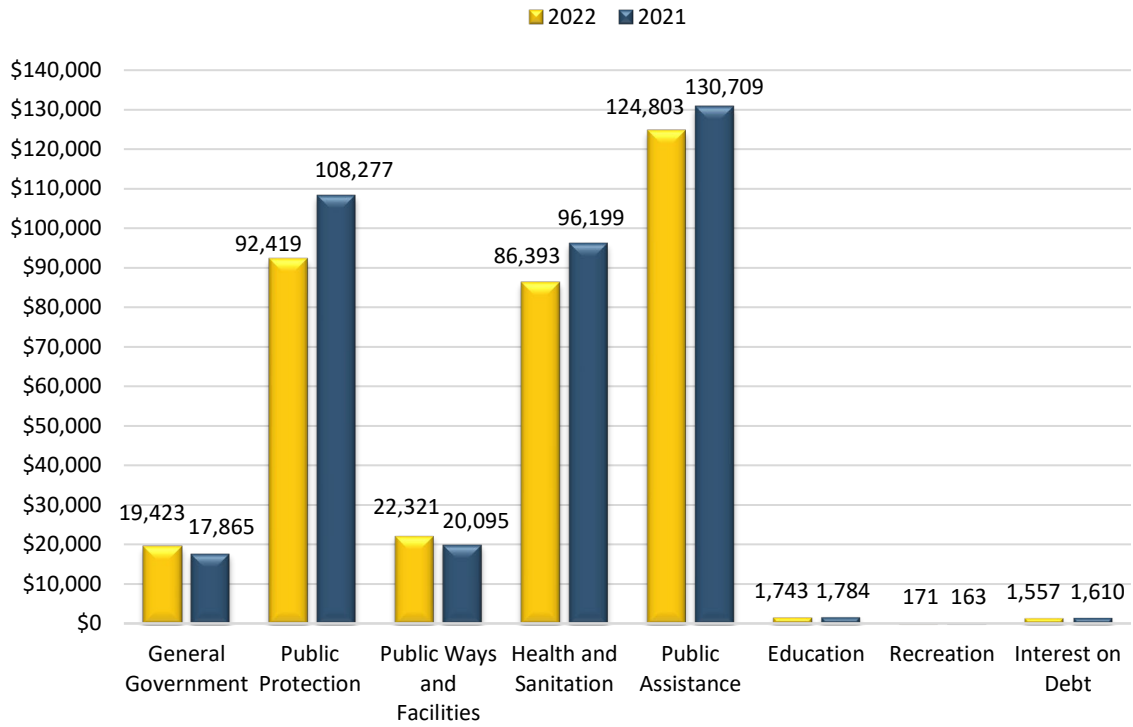
The County's Changes in Net Position (in thousands)

	Governmental Activities		Business-Type Activities		Total Activities	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 36,092	\$ 32,416	\$ 6,406	\$ 6,356	\$ 42,498	\$ 38,772
Operating grants/contributions	331,916	319,516	2,417	749	334,333	320,265
Capital grants/contributions	3,139	1,289	973	4,117	4,112	5,406
Property Taxes	33,851	31,617	7	7	33,858	31,624
Sales and Use Taxes	5,849	5,148	-	-	5,849	5,148
Other Taxes	3,191	3,565	-	-	3,191	3,565
Interest and Investment earnings	(9,073)	3,724	(809)	286	(9,882)	4,010
Miscellaneous	5,183	15,726	3	1	5,186	15,727
<b>Total Revenues</b>	<b>410,148</b>	<b>413,001</b>	<b>8,997</b>	<b>11,516</b>	<b>419,145</b>	<b>424,517</b>
<b>Expenses</b>						
General Government	19,423	17,865	-	-	19,423	17,865
Public Protection	92,419	108,277	-	-	92,419	108,277
Public Ways and Facilities	22,321	20,095	-	-	22,321	20,095
Health and Sanitation	86,393	96,199	-	-	86,393	96,199
Public Assistance	124,803	130,709	-	-	124,803	130,709
Education	1,743	1,784	-	-	1,743	1,784
Recreation	171	163	-	-	171	163
Interest on Debt	1,557	1,610	-	-	1,557	1,610
Fall River Mills Airport	-	-	319	354	319	354
West Central Landfill	-	-	2,478	(994)	2,478	(994)
Solid Waste Disposal	-	-	1,832	1,741	1,832	1,741
Shasta County Transit	-	-	734	701	734	701
County Service Areas (Water/Sewer)	-	-	3,127	2,540	3,127	2,540
<b>Total Expenses</b>	<b>348,830</b>	<b>376,702</b>	<b>8,490</b>	<b>4,342</b>	<b>357,320</b>	<b>381,044</b>
Excess/(deficiency) before transfers	61,318	36,299	507	7,173	61,825	43,473
Transfers	(52)	(139)	52	139	-	-
Change in Position	61,266	36,160	559	7,312	61,825	43,473
Net Position - Beginning	57,035	20,875	62,150	54,838	119,185	75,712
Net Position - Ending	\$ 118,301	\$ 57,035	\$ 62,709	\$ 62,150	\$ 181,010	\$ 119,185

## Revenue by Source - Governmental Activities (\$ in thousands)

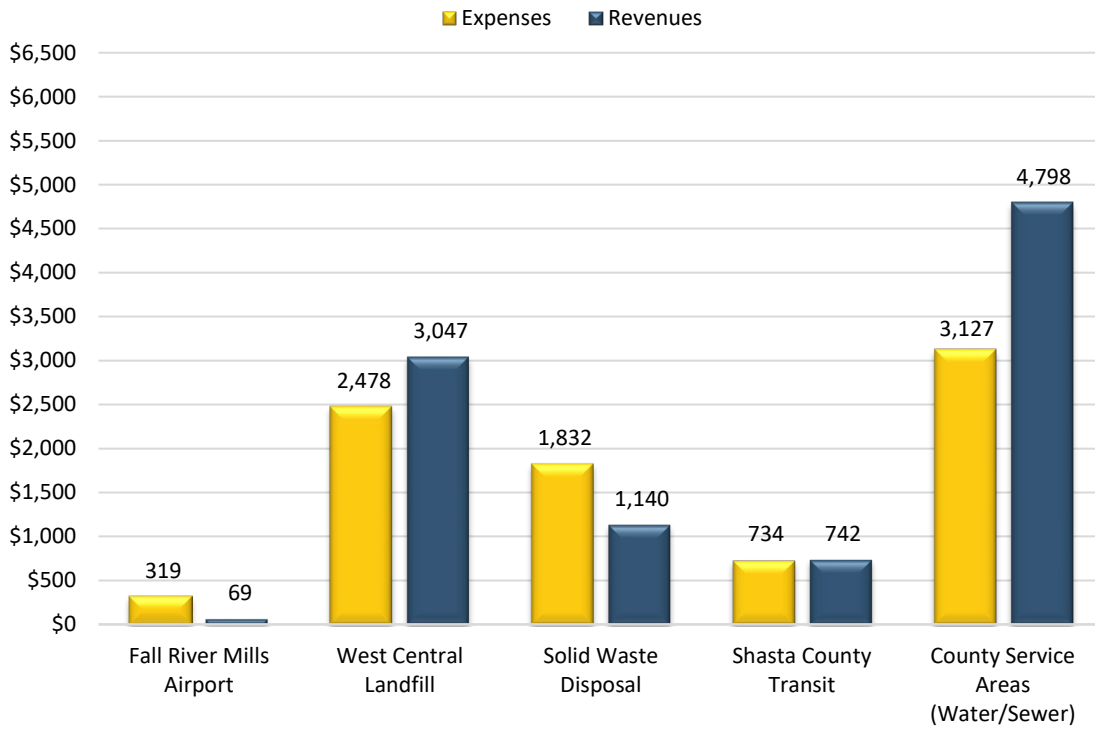


## Program Expense - Governmental Activities (\$ in thousands)





## Program Revenue and Expense - Business-Type Activities (\$ in thousands)



## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As described earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the dependent special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. Unrestricted *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

### Net Change in Fund Balance Governmental Funds

	FY 2022	FY 2021	Net Change	
			Amount	Percent
Fund Balance - Beginning	\$ 278,064,423	\$ 250,046,477	\$ 28,017,946	11.21%
Revenues	410,483,101	416,626,663	(6,143,562)	-1.47%
Expenditures	(408,298,012)	(410,980,839)	2,682,827	-0.65%
Other Financing Sources (Uses)	781,914	22,372,126	(21,590,212)	-96.50%
Fund Balance - Ending	\$ 281,031,422	\$ 278,064,423	\$ 2,966,999	1.07%

At June 30, 2022, the County's governmental funds reported combined fund balances of \$281,031,422. Of these combined fund balances, \$131,315,280 constitutes *unrestricted (unassigned, assigned, and committed) fund balance of the General, Special Revenue, Capital Projects, and Debt Service Funds*, which is available to meet the County's current and future needs. The restricted fund balance, \$148,586,909, consists of amounts with constraints put on their use by externally imposed creditors, grantors, laws, regulations, or enabling legislation. The remainder of the fund balance, \$1,129,233 is nonspendable fund balance. These are amounts that are not spendable in form or are legally or contractually required to be maintained intact such as inventories and prepaid amounts.

The General Fund is the chief operating fund of the County. At June 30, 2022, unrestricted General Fund balance was \$105,027,373, while total fund balance was \$139,969,898. As a measure of the General Fund's liquidity, it may be useful to compare both unrestricted and total General Fund balance to total General Fund expenditures. Unrestricted General Fund balance represents 58.5% of total General Fund expenditures (includes Transfers Out), while the total fund balance represents 77.9% of total General Fund expenditures.

The County's management also assigns (earmarks) unrestricted General Fund balance to a function, project, or activity. Fund balance may also be assigned for purposes beyond the current year. However, assigned fund balance is available for appropriation at any time. Of the \$105,027,383 General Fund unrestricted fund balance, 4.2% is assigned.

Total governmental funds Fund Balance increased by \$2,966,999, or 1.9%, in comparison with the prior year. The major governmental funds had changes in fund balance as follows: General Fund decreased \$19,311,247, mostly due to decreases in charges for services revenue, miscellaneous revenue, a negative fair market value adjustment, and increased expenditures in both public protection and general government. The Mental Health Fund decreased \$1,805,035 related to increased expenditures that exceeded corresponding revenues. Conversely, the Social Services Fund increased \$279,920 due to an increase in intergovernmental revenues. The Roads Administration Fund increased \$1,638,447 with

increased intergovernmental revenues and charges for service revenue. The non-major governmental funds increased by \$22,164,910, due to a large decrease in expenditures for general government, public protection, and health and sanitation functions.

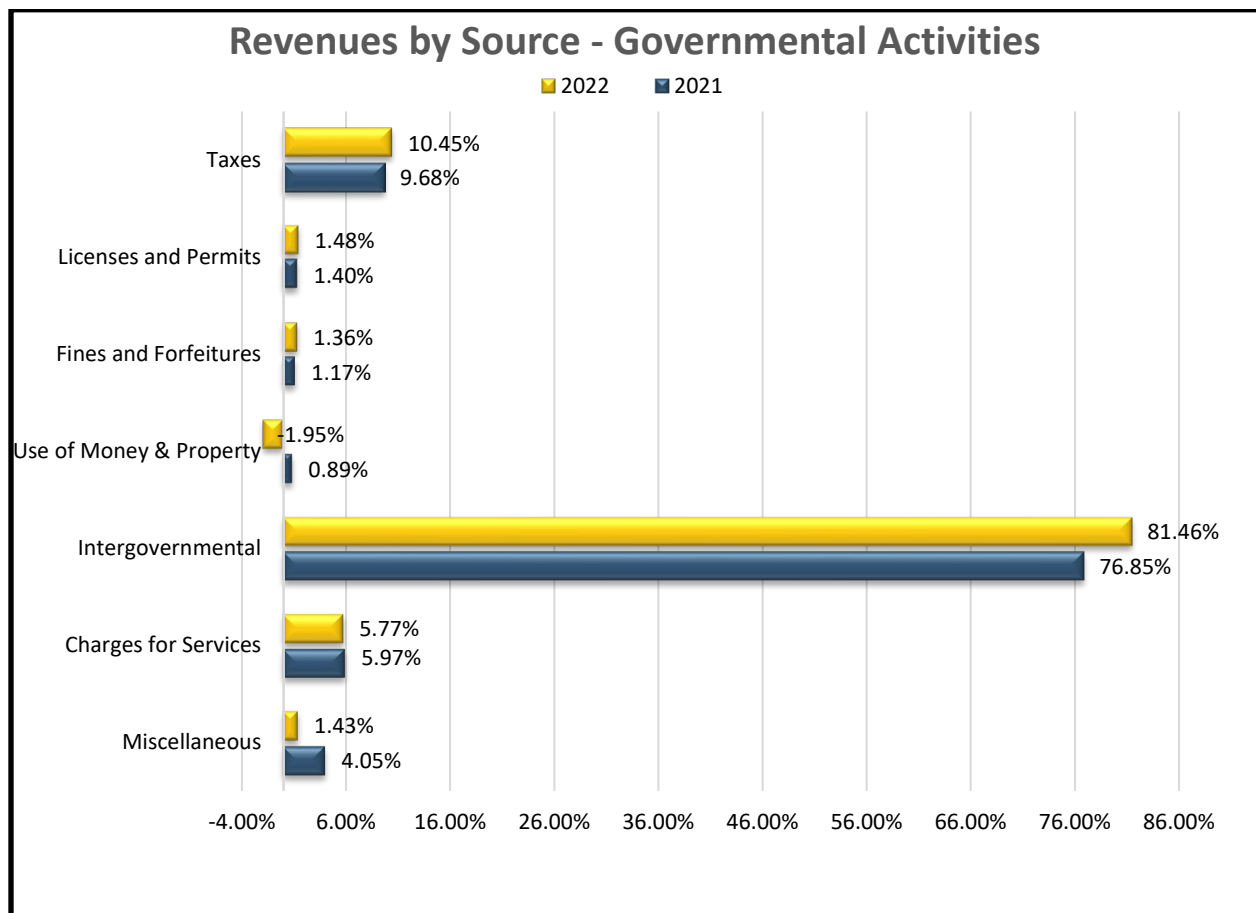
The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year:

**Revenues Classified by Source  
Governmental Funds**

Revenues Classified by Source  
Governmental Funds

	FY 2022		FY 2021		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
Taxes	\$ 42,890,017	10.45%	\$ 40,329,111	9.68%	\$ 2,560,906	6.35%
Licenses and Permits	6,075,770	1.48%	5,830,659	1.40%	245,111	4.20%
Fines and Forfeitures	5,597,020	1.36%	4,867,061	1.17%	729,959	15.00%
Use of Money & Property	(7,985,743)	-1.95%	3,706,849	0.89%	(11,692,592)	-315.43%
Intergovernmental	334,377,442	81.46%	320,168,813	76.85%	14,208,629	4.44%
Charges for Services	23,670,939	5.77%	24,854,225	5.97%	(1,183,286)	-4.76%
Miscellaneous	5,857,653	1.43%	16,869,944	4.05%	(11,012,291)	-65.28%
Total Revenue by Source	\$ 410,483,101	100.00%	\$ 416,626,663	100.00%	\$ (6,143,564)	-1.47%

The following graph shows an illustrative picture of where the County funds come from:

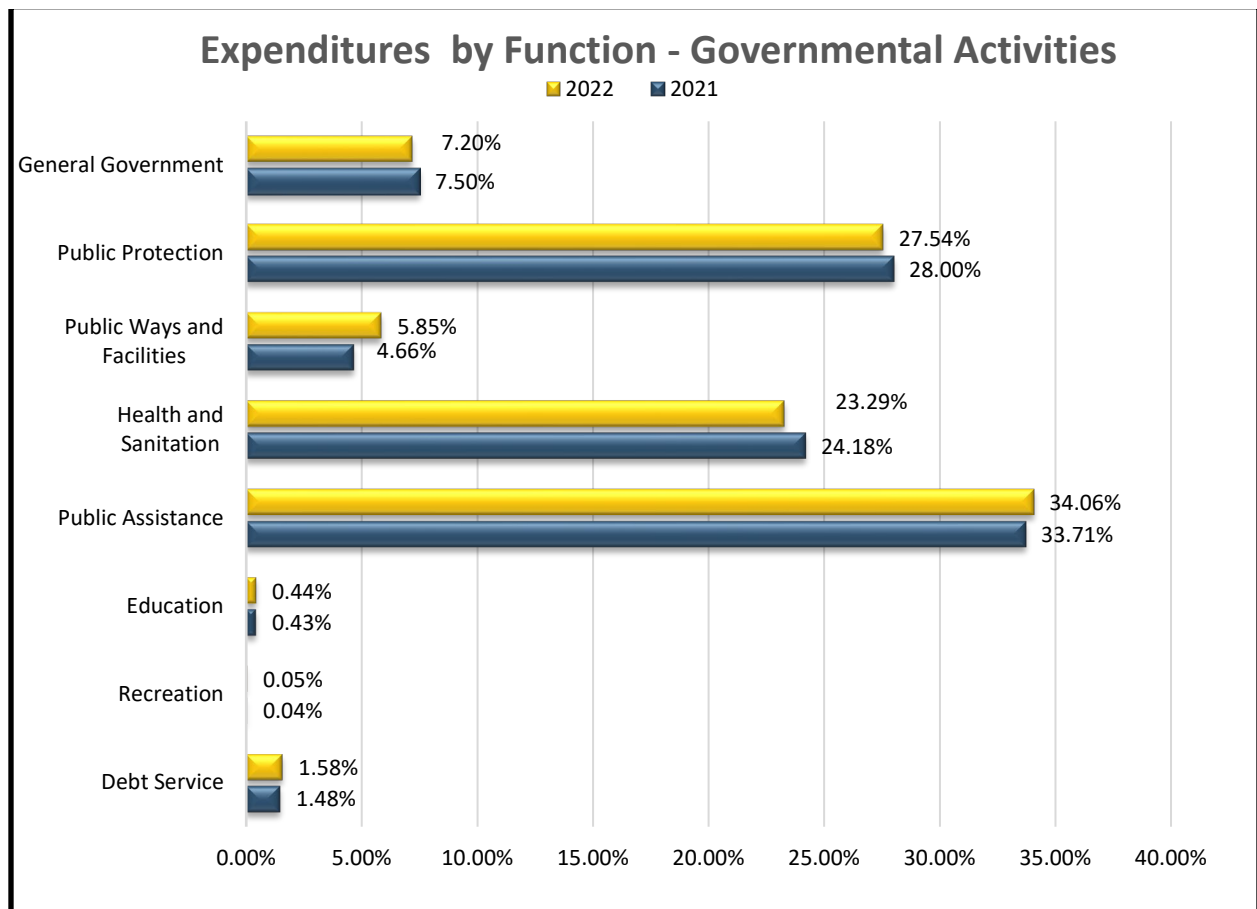


The following table presents expenditures by function compared to prior year amounts:

Expenditures Classified by Function  
Governmental Funds

	FY 2022		FY 2021		Increase (Decrease)	
	Amount	Percent of	Amount	Percent of	Amount	Percent of
		Total		Total		Change
General Government	\$ 29,395,384	7.20%	\$ 30,803,989	7.50%	\$ (1,408,605)	-4.57%
Public Protection	112,442,820	27.54%	115,066,172	28.00%	(2,623,352)	-2.28%
Public Ways and Facilities	23,902,371	5.85%	19,150,668	4.66%	4,751,703	24.81%
Health and Sanitation	95,075,019	23.29%	99,380,021	24.18%	(4,305,002)	-4.33%
Public Assistance	139,049,999	34.06%	138,528,332	33.71%	521,667	0.38%
Education	1,780,568	0.44%	1,779,118	0.43%	1,450	0.08%
Recreation	193,583	0.05%	177,243	0.04%	16,340	9.22%
Debt Service	6,458,270	1.58%	6,095,295	1.48%	362,975	5.96%
<b>Total by Function</b>	<b>\$ 408,298,012</b>	<b>100.00%</b>	<b>\$ 410,980,839</b>	<b>100.00%</b>	<b>\$ (2,682,824)</b>	<b>-0.65%</b>

The following graph shows an illustrative picture of how County funds were spent:



Other financing sources and uses are presented below to illustrate changes from the prior year:

Other Financing Sources (Uses)				
Governmental Funds				
	FY 2022	FY 2021	Increase (Decrease)	
			Amount	Percent
Proceeds from Sale of Capital Assets	\$ 154,826	\$ 304,175	\$ (149,349)	-49.10%
Inception of Lease	600,938	22,086,876	(21,485,938)	-97.28%
Transfers In	46,958,407	36,031,336	10,927,071	30.33%
Transfers Out	(46,932,257)	(36,050,260)	(10,881,997)	30.19%
Net financing sources(uses)	<u>\$ 781,914</u>	<u>\$ 22,372,126</u>	<u>\$ (21,590,212)</u>	-96.50%

Proceeds from sale of capital assets are the result of sale transactions involving property that was not needed for public use by the County.

Inception of lease is recording the present value of the minimum lease payments when entering into lease contracts that meet the requirements of GASB 87, *Leases*.

**Proprietary funds** reporting focuses on determining operating income, changes in net position (or cost recovery), financial position, and cash flows using the full accrual basis of accounting.

**Enterprise funds** report the business-type activities of the County. Enterprise funds are used to account for its solid waste, landfill, airport, and water/sewer operations.

Net Change in Fund Net Position				
Enterprise Funds				
	FY 2022	FY 2021	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 62,149,980	\$ 54,837,539	\$ 7,312,441	13.33%
Operating Revenues	6,405,883	6,361,187	44,696	0.70%
Operating Expenses	(8,462,743)	(4,138,290)	(4,324,453)	104.50%
Non-Operating Revenues (Expenses)	1,590,850	869,428	721,422	82.98%
Transfers In (Out), Capital Contributions and Special Items	1,024,990	4,220,116	(3,195,126)	-75.71%
Total Net Position - Ending	<u>\$ 62,708,960</u>	<u>\$ 62,149,980</u>	<u>\$ 558,981</u>	0.90%

Net position of the enterprise funds, restricted for net investment in capital assets at fiscal year-end was \$45,505,278. Unrestricted net position of the enterprise funds at fiscal year-end was \$16,801,446.

The net position of the enterprise funds decreased \$558,981 from prior fiscal year.

**Internal service funds** are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for its information technology services, vehicle maintenance, risk management, and facilities maintenance functions.

Net Change in Fund Net Position  
Internal Service Funds

	FY 2022	FY 2021	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 15,420,042	\$ 16,858,716	\$ (1,438,674)	-8.53%
Operating Revenues	22,718,733	20,977,415	1,741,318	8.30%
Operating Expenses	(26,444,286)	(22,684,862)	(3,759,424)	16.57%
Non-Operating Revenues (Expenses)	122,993	389,140	(266,147)	-68.39%
Transfers In (Out) and capital contributions	(78,408)	(120,367)	41,959	-34.86%
Total Net Position - Ending	<u>\$ 11,739,074</u>	<u>\$ 15,420,042</u>	<u>\$ (3,680,967)</u>	-23.87%

Total net position of the internal service funds at fiscal year-end were \$11,739,074 and include \$2,574,466 net investment in capital assets.

The net position of the internal service funds decreased \$3,680,968 over the prior fiscal year. Most this decrease was caused by increased operating expenses exceeding revenues.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year the Board of Supervisors revised the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program, new appropriations and budget amendments are required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

Differences between the original budget and the final amended budget are summarized in the table below:

Budgetary Comparison  
General Fund

	Original Budget	Final Budget	Net Change	
			Amount	Percent
Total Revenues	\$ 132,693,871	\$ 139,957,169	\$ 7,263,298	5.47%
Total Expenditures	(168,604,784)	(186,238,067)	(17,633,283)	10.46%
Other Financing Sources (Uses)	(630,382)	(16,612,671)	(15,982,289)	2535.33%
Net Change in Fund Balances	<u>\$ (36,541,295)</u>	<u>\$ (62,893,569)</u>	<u>\$ (26,352,274)</u>	72.12%

Original to Final budgeted revenue variances reflect increased tax and intergovernmental revenues. The increase in expenditures in general government were due to reclass of reimbursements for capital projects budgeted in both Land, Buildings, and Improvements and at the individual department level. The increase in other financing sources was also related to the budget amendment stated above along with a

transfer of \$18,000,000 committed by the Board of Supervisors from General Fund to Capital Projects for future public safety infrastructure.

Differences between the final amended budget and actual amounts is summarized in the table below:

	Final	Actual	Net Change	
	Budget	Amounts	Amount	Percent
Total Revenues	\$ 139,957,169	\$ 150,901,514	\$ 10,944,345	7.82%
Total Expenditures	(186,238,067)	(147,028,064)	39,210,003	-21.05%
Other Financing Sources (Uses)	(16,612,671)	(23,184,697)	(6,572,026)	39.56%
Net Change in Fund Balances	<u>\$ (62,893,569)</u>	<u>\$ (19,311,247)</u>	<u>\$ 43,582,322</u>	-69.30%

Final to Actual revenue variances reflect increased tax, fine and forfeiture, intergovernmental, and charge for service revenues more than expected through various budget amendments. Final to Actual expenditure and other financing sources variances resulted from large capital projects not being completed and expected program services not materializing during the current fiscal year.

### CAPITAL ASSETS

The County's investment in capital assets for its governmental and business type activities as of June 30, 2022, amounted to \$230,245,320 (net of accumulated depreciation). This investment in capital assets includes land, structures and improvements, leasehold improvements, equipment (including software), and infrastructure (roads and bridges). The total increase in the County's investment in capital assets for the current fiscal year was \$8,021,455.

The following table shows the County's total investment in capital and leased assets for governmental and proprietary funds.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land and improvements	\$ 5,180,881	\$ 5,180,881	\$ 2,025,846	\$ 2,025,846	\$ 7,206,727	\$ 7,206,727
Structures & Improvements	158,338,240	139,704,740	84,052,377	84,052,377	242,390,617	223,757,117
Leasehold Improvements	823,116	823,116	-	-	823,116	823,116
Equipment	55,225,200	53,321,308	461,222	543,699	55,686,422	53,865,007
Software	1,740,793	958,353	-	-	1,740,793	958,353
Infrastructure	128,511,478	127,089,232	-	-	128,511,478	127,089,232
Construction In Progress	14,317,902	23,531,456	9,529,608	7,214,435	23,847,510	30,745,891
Total	364,137,610	350,609,086	96,069,053	93,836,357	460,206,663	444,445,443
Accumulated Depreciation	(183,034,063)	(176,831,143)	(46,927,280)	(45,390,435)	(229,961,343)	(222,221,578)
Net Capital Assets	<u>\$ 181,103,546</u>	<u>\$ 173,777,944</u>	<u>\$ 49,141,773</u>	<u>\$ 48,445,921</u>	<u>\$ 230,245,320</u>	<u>\$ 222,223,865</u>
Intangible asset - right to use leased assets	\$ 21,680,298	\$ 22,086,876	\$ -	\$ -	\$ 21,680,298	\$ 22,086,876
Accumulated amortization	(4,851,001)	(2,428,345)	-	-	(4,851,001)	(2,428,345)
Amortized assets, net	<u>\$ 16,829,297</u>	<u>\$ 19,658,531</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,829,297</u>	<u>\$ 19,658,531</u>

Components of the change in net capital assets are as follows:

	Additions	Retirements (Net of Accum. Depreciation)	Transfers & Adjustments	Depreciation	Net Change
General Government	\$ 8,606,221	\$ -	\$ -	\$ (2,678,009)	\$ 5,928,212
Public Protection	3,293,686	(25,822)	-	(1,046,275)	2,221,589
Public Ways & Facilities	1,511,117	-	-	(2,275,134)	(764,017)
Health & Sanitation	466,139	(7,024)	-	(282,161)	176,954
Public Assistance	62,401	-	-	(211,271)	(148,870)
Education	5,626	-	-	(1,031)	4,595
Recreation	-	-	-	(4,318)	(4,318)
Internal Service Funds	590,571	-	-	(679,111)	(88,540)
Enterprise Funds	2,329,636	-	-	(1,633,784)	695,852
Totals	<u>\$ 16,865,396</u>	<u>\$ (32,846)</u>	<u>\$ -</u>	<u>\$ (8,811,094)</u>	<u>\$ 8,021,456</u>



Construction of capital assets during the current fiscal year included the following:

Projects completed in current fiscal year:	Current	Total Costs
Governmental Funds:	Year Costs	
Major Bridge, Road, and Construction Projects:		
Gas Point Rd. @ No Name Ditch	\$ 986,604	\$ 1,422,246
Building , Equipment, and Software:		
Jail ADA Improvements	2,226,827	4,256,121
Redding Veterans Hall Security Fence	1,546	38,977
1855 Placer Fence/Door	45,367	45,367
Engie Energy Retrofit	1,414,539	14,293,036
36ft Mobile Health Clinic	212,215	395,239
Tyler Odyssey Case Mgmt System	340,640	340,640
Total Governmental Funds	<u>5,227,738</u>	<u>20,791,626</u>
Proprietary Funds:		
Building , Equipment, and Software:		
2022 Dodge Durango	41,659	41,659
2021 Chevy Colorado	41,891	41,891
Total Proprietary Funds	<u>83,550</u>	<u>83,550</u>
Total projects completed in current fiscal year	<u>\$ 5,311,288</u>	<u>\$ 20,875,176</u>
Construction in progress at June 30, 2021:	Current	Cost to Date
Governmental Funds:	Year Costs	
Major Bridge and Road Projects:		
Cassel-Fall River Rd. @ Pit River Bridge	\$ 83,216	\$ 608,220
Ash Creek Rd. @ Sac. River	58,736	468,976
Spring Creek Rd. @ Fall River Br	16,330	885,571
Lower Gas Point Rd. @ NF Cttwd Creek	36,477	508,606
Soda Creek Rd. @ Soda Creek	59,586	554,549
Fern Road E. @ Glendenning	68,638	377,672
Parkville Rd. @ Ash Creek	17,278	298,246
Bear Mountain Rd. @ Deep Hole Creek Bridge	8,983	313,778
Building , Equipment, and Software:		
Public Works Corporation Yard Roof Replacement	37,007	55,251
South County Fire Station	3,827,125	4,469,075
Jail Doors Upgrade	964,941	990,944
IT Uninterruptible Power System	2,073	2,073
IT Server Room HVAC	2,217	2,217
Crisis Center Kitchen Remodel	59,577	59,577
6590 Lockheed Dr. Building	-	3,615,000
2022 Chevrolet Silverado	46,981	46,981
2022 Chevrolet Silverado	61,132	61,132
535 Gallon Water Construction Trailer	8,672	8,672
Emergency Alert System	581,250	581,250
Total Governmental Funds	<u>5,940,218</u>	<u>13,907,789</u>
Proprietary Funds:		
Major construction:		
Anderson Septage Pond Gate/Power	-	28,627
CSA #2 Sugarloaf Water System	68,429	527,100
CSA #3 Castella Water Intake Replacement	177,531	223,679
CSA #17 Sewer System Upgrade	579,709	7,215,335
Buckeye Landfill Improvements	-	45,363
CSA #6 Jones Valley Water System	1,419,172	1,419,172
CSA #8 Palo Cedro 50 HP Pump	53,832	51,832
Backup Generator	18,500	18,500
2022 Dodge Durango	35,322	35,322
2022 Dodge Charger	35,025	35,025
Total Proprietary Funds	<u>2,387,520</u>	<u>9,599,955</u>
Total construction in progress at June 30, 2022	<u>\$ 8,327,738</u>	<u>\$ 23,507,744</u>
Summary of construction in progress at June 30, 2022		
Total Governmental Funds	\$ 5,940,218	\$ 13,907,789
Total Proprietary Funds	2,387,520	9,599,955
Total construction in progress	<u>\$ 8,327,738</u>	<u>\$ 23,507,744</u>

Additional information regarding capital assets may be found in the Notes to the Financial Statements, Note 4.

## DEBT ADMINISTRATION

At the end of the current fiscal year, the County had total debt obligation outstanding of \$34,959,613. Of this amount, \$20,475,000 comprises bonds that are secured by the County's lease rental payments and other dedicated sources of revenue, and \$589,500 of special assessment debt secured by property subject to the assessment. The remainder of the County's debt represents loans secured solely by specified revenue sources.

The following table shows the composition of the County's bonds and notes outstanding for governmental and proprietary funds.

	Long-Term Debt Obligations					
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Lease Revenue Bonds	\$ 20,475,000	\$ 22,675,000	\$ -	\$ -	\$ 20,475,000	\$ 22,675,000
Special Assessment Bonds	-	-	589,500	609,700	589,500	609,700
Capital Financing	13,591,085	13,918,665	-	-	13,591,085	13,918,665
Notes Payable	123,824	170,830	2,697,492	2,826,723	2,821,316	2,997,553
Debt Obligation	34,189,909	36,764,495	3,286,992	3,436,423	37,476,901	40,200,918
Unamortized Bond Premium	296,660	327,087	-	-	296,660	327,087
Total Debt	34,486,569	37,091,582	3,286,992	3,436,423	37,773,561	40,528,005
Less Current Portion	(2,663,316)	(2,574,587)	(150,632)	(149,432)	(2,813,948)	(2,724,019)
Net Long-Term Debt	\$ 31,823,253	\$ 34,516,995	\$ 3,136,360	\$ 3,286,991	\$ 34,959,613	\$ 37,803,987

Reductions of the County's total outstanding debt included principal payments and amortization of bond premium with interest expense for governmental activities and business-type activities.

Other obligations include compensated absences (accrued vacation and sick leave), workers' compensation and general liability insurance claims liability, and the landfill closure/post closure care costs liability. More detailed information about the County's long-term liabilities is presented in Notes to the Financial Statements, Note 7.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET RATES

According to the 2022-23 Recommended Budget, the County's Fiscal Year 2022-23 budget takes into consideration the overall financial health of the County related impacts of the California State Budget. The County Executive Officer monitors the State's spending plan and keeps the Board of Supervisors apprised of any negative impact on the County's budget and the public we serve. Department heads and their fiscal managers are responsible for managing spending within available resources while continuing to meet the needs of our community.

## CALIFORNIA STATE BUDGET

The Governor's May Revision budget was released on May 13, 2022. The May Revision projects a decrease in revenues of \$29.6 billion and proposed \$21.9 billion decrease in FY 2022-23 spending over the prior year.

From the California State Association of Counties Budget Action Bulletin dated May 13, 2022, it states:

"Governor Newsom's announcement of a \$97.5 billion state budget surplus came with proposals to help tackle many of California's most difficult to solve issues.

The eye-popping \$97.5 billion surplus would increase school funding and budget reserves, as required by the California Constitution, and would leave \$49.2 billion for discretionary spending. The Governor's May Revision budget proposes to spend 94 percent of that discretionary amount on one-time purposes, including \$18.1 billion in direct relief to Californians, and \$37 billion for infrastructure.

Notably, the Governor announced that his proposed budget would not exceed the State Appropriations Limit, also called the Gann Limit, mainly due to prioritizing spending on excluded expenditures such as tax rebates, infrastructure, debt reduction, and spending in response to emergencies. Also, due to factors including the recent stock market declines and economic pressures, actual revenues might fall below these estimates.

The \$18.1 billion of proposed direct relief includes a temporary reduction in the sales tax on diesel, a \$400 rebate to households based on registered vehicles, covering all family fees for subsidized child care, retention bonus payments for hospital and nursing home employees, and funding for rental assistance and outstanding utility bill debts.

Other headline spending proposals of interest to counties include:

- \$1.6 billion for drought relief, including \$75 million for payments to affected farmers.
- \$8 billion for investments in the state's energy system.
- \$17 billion in new infrastructure proposals, including:
  - \$1.1 billion of additional funding for the state's middle-mile broadband network.
  - \$500 million in new interim housing investments.
  - \$150 million in additional Project Homekey funding.
  - \$500 million in additional funding for the Active Transportation Program."

## LONG-RANGE PLANNING

The County continues to adhere to conservative spending due to economic uncertainty at the State and Federal level. The most significant uncertainty in future budgets will be the impact of decisions made by the CalPERS board of directors. Absent any favorable decisions by CalPERS board, larger retirement contributions from the County will be required. Taking a conservative approach to spending in the past several fiscal years has helped keep the County solvent; but, without sustained annual revenue growth, reductions in service may be necessary in the future. Balancing service delivery with available resources will continue to be a challenge.

## SHASTA COUNTY BUDGET PRINCIPLES

On March 1, 2022, the Board of Supervisors (the Board) received the FY 2021-22 Mid-Year Report and approved the following principles for the FY 2022-23 Budget:

- Continue the Controlled Hiring Process.
- No approval for new programs or new positions without clearly demonstrating revenue support.
- Review all grant funded positions. The Board has consistently maintained that the County will not preserve positions that have lost grant funding.
- The County administers many costly State programs. We have limited ability to raise revenues to offset any loss in State and Federal funding. We will avoid back-filling reductions in such funding when legally permissible and continue to seek relief from unfunded State mandates.
- The County Executive Officer will review all requests for Capital Assets.

- As a baseline, direct departments to prepare a status quo budget in County Contribution or General Fund Net-County-Cost. [Subject to Change]
- Realize salary and benefit savings through collaborative bargaining with our labor partners.
- Require the deletion of positions vacant over 18 months unless an exception is approved by the County Executive Officer.
- Encourage expenditure reductions in the current year.
- In accordance with Administrative Policy 2-101, direct Department Heads to limit expenditures to ensure that their spending remains within each Object Level in the Adopted Budget.
- Hold Department Heads responsible for Revenues in the Adopted Budget; direct them to notify the County Executive Officer of any revenue shortfall; and further, direct them to reduce spending as necessary to remain within the Adopted Budget net-county-cost.

## FINANCING

Total funding requirements for the General Fund, which includes the subsidy to non-general fund departments, is \$201.6 million. This will be offset by revenue of \$150.8 million, leaving a structural imbalance of \$50.8 million. This will be offset by use of fund balance carryover and General Fund General Purpose fund balance.

The carryover estimate is developed through a joint effort of staff in the Auditor-Controller's Office and the CAO. The actual fund balance figure is not firm until the County's books are closed at the end of September subsequent to the adoption of the County budget.

## DISCRETIONARY REVENUE

The County's discretionary revenue is derived primarily from various taxes. In the fiscal year ending June 30, 2022, tax revenue increased by 7.52 percent. However, we remain cautious in projecting the County's discretionary revenue due to economic unknowns. The recent pandemic, in addition to severe inflation, has caused significant increases to general revenue, which is largely tax based.

FY 2022-23 recommended Discretionary Revenue is \$67.532 million, a 17.15 percent decrease compared to the FY 2021-22 estimated year-end.

## NON-DISCRETIONARY REVENUE

In addition to discretionary sales tax revenues, sales taxes dedicated to public health, mental health, and social services, and public safety have continued to recover and increased in a similar manner to general revenue. It's difficult, however, to predict if these increases will continue or if recent changes in the economy will cause a recession in the coming months and years.

**1991 Realignment (Health and Human Services)** is funded through state sales tax and vehicle license fees (VLF) dedicated to public health, mental health, and social services. For Shasta County, these state funds provide the majority of matching funds for numerous state and federal funding sources. Under 1991 Realignment, Social Services programs receive payment for the increasing cost of operating entitlement programs by allocation of excess revenues to pay these costs before general growth payments are made. These realignment revenues, as well as other County resources and state allocations, are used to draw down federal matching revenues that sustain programs.

Current Year (2021-22) - The Governor's May Revise budget proposal projects the base amounts for sales tax and VLF revenues to increase 12.58% and 11.26% respectively. No growth is expected in VLF but sales tax growth is expected at just over \$638 million statewide.

Budget year (2022-23) - The Governor's May Revise budget proposal projects overall sales tax and VLF revenues increase by about 5.3% and 4% respectively.

In summary, the Administration notes the COVID pandemic's effect on taxable spending has been much different than what was anticipated. Actual revenue receipts in the current year are coming in higher than ever before. It remains important to be cautious about spending as inflation has had a significant hand in this increased revenue. It's very difficult to predict and there are signs that the economy may counteract the level of inflation in the near future which would cause significant decreases to tax related revenue streams.

**2011 Realignment (Health and Human Services)** is funded through a state special fund sales tax (1.0625%) and VLF (0.5%). As with 1991 Realignment, the Administration's 2011 Realignment revenue estimates have changed from those assumed in the Governor's January FY 2022-23 budget. For 2021-22, the Governor's May Revise proposed budget projects the 2011 Realignment revenue and growth to increase 13.3% and another 5.2% in FY 2022-23.

Under 2011 Realignment, the Mental Health Account is guaranteed to receive sales tax revenues of \$1.12B each fiscal year, regardless of whether 2011 Realignment sales tax revenues are growing or declining. Growth is expected, therefore, full funding for the Mental Health Account will be provided as well as growth in the other accounts.

**2011 Realignment (Public Safety)** included a major realignment of public safety programs from the State to local governments and an annual funding allocation. The intent of the Community Corrections Partnership Program is to use these realignment funds to reduce recidivism and end the revolving door of lower-level offenders and parole violators through the State's prisons. Shasta County's Community Corrections Partnership Executive Committee, chaired by the Chief Probation Officer, is charged with determining how the State allocation is distributed to applicable County departments and approved its FY 2022-23 budget in February 2022. The District Attorney and Public Defender also receive a separate State allocation (split 50/50) for revocation hearings.

Consistent with the other revenue allocations that are based on sales tax revenue, the Community Corrections funding (AB109) is also projected to increase considerably. According to the Governor's May-Revise Budget, Community Corrections growth is estimated to total \$307.5 million statewide in 2021-22. Based on the Department of Finance's estimates, the 2021-22 base estimate is 1.593 billion and the 2022-23 base estimate is projected to total \$1.9 billion. Recent economic activity, however, makes projecting revenues based on sales tax difficult and actual revenue could be realized at a much lower amount in 2022-23.

## APPROPRIATIONS

The Recommended FY 2022-23 General Fund Budget is \$211 million. The General Fund supports functions such as General Government (Board of Supervisors, Auditor-Controller, Assessor), Public Safety (Sheriff, District Attorney, Probation), Public Protection (Trial Courts, Public Defender, Building, Planning), Public Assistance (County Indigent Cases, Veterans Services, Community Action Agency), and Education (Library, Farm Advisor).

The Auditor-Controller calculates the County's Maintenance of Effort (MOE) for Public Safety. The most recent calculation is for FY 2021-22. The FY 2021-22 Adopted Budget for all the public safety departments exceeded the adjusted MOE Base by \$38 million. The County subsidy to the combined health and human services programs has been held static over the last several years.

Other commitments of funds are also built into the budget for FY 2022-23. \$15 million is committed to Public Safety to create resources for future development of the vacated Courthouse location or other priorities within Public Safety. \$2 million is committed to infrastructure needs.

## COUNTY WORKFORCE

The Recommended Budget provides for a workforce of 2,192 fulltime equivalents (FTE's). This includes a net decrease from the total approved positions as of April 15, 2021-2022 of 20.5 positions.

As of April 15, 2022, total vacancies were 372, or 16.81 percent. The CEO confers with Support Services to review all requests to fill positions. The CEO will continue to review all requests for new positions to ensure they are offset by long-term reliable revenue.

## EMPLOYEE BENEFITS

The cost of workers' compensation insurance, CalPERS retirement, health insurance rate increases, and retiree health care continue to impact the County. In March 2014, the Board of Supervisors adopted a confidence level with a range between 80 to 90 percent for the County's self-insured workers' compensation and liability insurance programs. The County is committed to maintaining a prudent reserve.

The County's share of CalPERS (PERS) retirement in FY 2022-23 is 25.81 percent for Miscellaneous, and 60.05 percent for Safety. By FY 2023-24, PERS estimates these rates will be 26.5 percent for Miscellaneous, and 60.7 percent for Safety.

The volatility in the PERS rates is two-fold - investment losses PERS experienced during the downturn in the market, and assumption changes. In December 2016, the PERS Board of Administration voted to change the discount rate from 7.5 percent to 7.0 percent over three years (FY 2017-18 7.735%, FY 2019-20 7.25%, FY 2020-21 7.00%). Additionally, PERS changed other important benchmarks such as the average mortality of retirees and their survivors. In April 2013, PERS announced a change in their amortization and smoothing policies. That is, they will employ an amortization and smoothing policy that will pay for all gains and losses over a fixed 30-year period with the increases or decreases in the rate spread directly over a five-year period. In March 2014, PERS again changed its actuarial assumptions which will result in employer contribution rate increases started in FY 2017-18, with the cost spread over 20 years and increases phased in over the first five years and ramped down over the last five years of the 20-year amortization period. The County will continue to monitor these changes and analyze the effects on the overall County budget.

The County of Shasta provides other post-retirement medical and dental benefits (OPEB) to eligible employees who retire directly from the County. Eligible retirees pay a portion of the medical premium based on the PEMHCA (Public Employees' Medical and Hospital Care Act) "unequal method." The remaining premium is shared by the County and active employees in accordance with bargaining agreements

Governmental Accounting Standards Board (GASB) Statement 75 requires governmental agencies to conduct an actuarial valuation to determine the Net OPEB liability and report that liability on their financial statements. The Unfunded Actuarial Accrued Liability is the excess of the Actuarial Accrued Liability over Plan Assets. The Net OPEB liability is the total OPEB liability less plan assets (amounts in trust). This represents the amounts of the liability at the valuation date that still must be funded. At June 30, 2022, the County reported a net OPEB liability of \$106.3 million.

Although GASB does not require governmental agencies to pre-fund their OPEB liability, it is recommended, and Shasta County is taking positive steps towards addressing OPEB. The County increased the contribution, as a percent of payroll, during FY 2019-20 from 3 percent to 4 percent. Beginning in FY 2020-21, an additional contribution of 1% based on savings from the increase in employee contributions towards the CalPERS Employer Contribution to the PERS Pension. One-time additions to the OPEB-Trust are made when funding is available. The OPEB trust assets equal \$89.4 million as of June 30, 2022.

The County implemented a program in FY 2018-19, to match an employee 457 plan contribution of up to three percent of gross salary in a 401(a) plan with the funds intended to cover healthcare upon retirement. It is estimated that the proposal will eliminate the OPEB liability by the year 2036/37.

We continue to advocate for legislative changes to PEMHCA to give counties greater flexibility in establishing a tiered benefit system; and to work towards OPEB cost avoidance through labor negotiations. Within available resources the County may incrementally increase the payroll charges for OPEB to pass a portion of this expense to State and Federal programs when appropriate.

#### BONDED INDEBTEDNESS

As of June 30, 2022, the County's total outstanding debt obligation was \$34.9 million. Of this amount, \$20.5 million comprises bonds that are secured by the County's lease rental payments and other dedicated sources of revenue and \$589,500 of special assessment debt secured by property subject to the assessment. The remainder of the County's debt represents loans secured solely by specified revenue sources.

Moody's Investors Service assigned an "Aa2" rating to the Shasta County Lease Revenue Refunding Bonds 2013 Series A in June of 2021. The rating action reflects the County's solid fiscal position including satisfactory cash levels, extensive tax base, and a moderate wealth and income profile. The cash balance as a percent of operating revenues is notably higher than the U.S. median.

Moody's also highlighted the County's debt burden is extremely small and favorable when compared to the assigned rating of Aa2. With the situation surrounding Coronavirus and the unknown impacts, a strong fund balance will enable the County to weather any possible future downturn.

In 2014, Standard & Poor's (S&P) raised the County's credit rating from "A" to "A+" while affirming the stable outlook. The stable outlook reflects their opinion of the County's strong budgetary flexibility and liquidity supported by strong performance. Further, the County is supported by strong institutional framework. As with Moody's rating, S&P's rating is lowered somewhat by our weak local economy.

#### REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability of the Shasta County government by providing both long-term and near-term views of the County's finances. Questions or comments

regarding any of the information presented in this report or requests for additional financial information should be addressed to the Auditor-Controller, 1450 Court Street, Suite 238, Redding, CA 96001.



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**BASIC FINANCIAL STATEMENTS –  
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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**COUNTY OF SHASTA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

	Primary Government			First 5 Shasta Component Unit
	Governmental Activities	Business-Type Activities	Totals	
<b>ASSETS</b>				
Cash and Investments	\$ 329,434,993	\$ 27,748,304	\$ 357,183,297	\$ 2,925,874
Receivables, Net	13,418,248	870,400	14,288,648	1,746
Due from Other Governments	47,897,954	2,322,755	50,220,709	778,356
Inventories	182,664	-	182,664	-
Other Assets	1,279,066	64,616	1,343,682	-
Internal Balances	538,097	(538,097)	-	-
Special Assessments Receivable	155,238	3,077,318	3,232,556	-
Taxes Receivable	4,071,066	-	4,071,066	-
Notes Receivable	7,042,528	-	7,042,528	-
Lease Receivable	354,191	129,291	483,482	-
Deferred Insurance Costs	119,545	-	119,545	-
Cash and Investments - Restricted	416,912	402,236	819,148	-
Capital Assets:				
Nondepreciable/Amortizable	19,498,782	11,555,454	31,054,236	99,163
Depreciable/Amortizable, Net	161,604,764	37,586,319	199,191,083	469,663
Lease Assets, Net	16,829,297	-	16,829,297	-
Total Assets	<u>602,843,343</u>	<u>83,218,596</u>	<u>686,061,941</u>	<u>4,274,802</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred OPEB	19,334,814	-	19,334,814	-
Deferred Pension	42,221,192	-	42,221,192	-
Total Deferred Outflows of Resources	<u>61,556,006</u>	<u>-</u>	<u>61,556,006</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts Payable	11,705,528	151,599	11,857,127	87,553
Retention Payable	530,540	262,346	792,886	-
Salaries and Benefits Payable	7,793,817	11,922	7,805,739	23,216
Accrued Interest Payable	403,849	9,335	413,184	-
Due to Other Governments	8,256,250	140,046	8,396,296	146,622
Deposits from Others	13,036,977	-	13,036,977	-
Taxes Due Other Funds	420,944	-	420,944	-
Unearned Revenue	39,847,032	64,592	39,911,624	-
Long-Term Liabilities:				
Due Within One Year:				
Claims Payable	2,387,486	-	2,387,486	-
Compensated Absences	6,122,130	20,976	6,143,105	62,304
Current Portion Long Term Debt	2,663,316	150,632	2,813,948	-
Current Portion Lease Liability	2,358,599	-	2,358,599	5,227
Due Beyond One Year:				
Claims Payable	16,529,514	-	16,529,514	-
Landfill Closure/Postclosure	-	16,416,547	16,416,547	-
Compensated Absences	5,041,875	17,274	5,059,150	-
Long-Term Debt	31,823,253	3,136,360	34,959,612	-
Lease Liability	14,842,886	-	14,842,886	396
Net OPEB Liability	106,287,052	-	106,287,052	-
Net Pension Liability	166,026,982	-	166,026,982	-
Total Liabilities	<u>436,078,029</u>	<u>20,381,627</u>	<u>456,459,656</u>	<u>325,318</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Lease Revenue	337,800	128,009	465,809	-
Deferred OPEB	33,119,928	-	33,119,928	-
Deferred Pension	76,562,462	-	76,562,462	-
Total Deferred Inflows of Resources	<u>110,020,190</u>	<u>128,009</u>	<u>110,148,199</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in Capital Assets	143,588,683	45,505,278	189,093,961	568,826
Restricted For:				
Nonmajor Public Safety, Public Ways, Health and Sanitation, and Social Services	63,480,814	-	63,480,814	-
Roads Administration	8,327,352	-	8,327,352	-
Mental Health	12,096,446	-	12,096,446	-
Social Services	30,857,631	-	30,857,631	-
Debt Service	11,384	-	11,384	-
General Government	34,942,515	-	34,942,515	3,380,658
Unrestricted	(175,003,694)	17,203,681	(157,800,013)	-
Total Net Position	<u>\$ 118,301,131</u>	<u>\$ 62,708,960</u>	<u>\$ 181,010,091</u>	<u>\$ 3,949,484</u>

**COUNTY OF SHASTA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

Functions/Programs Primary Government	Expenses	Indirect Expense Allocation	Program Revenues		
			Fees, Fines and Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
<b>GOVERNMENTAL ACTIVITIES</b>					
General Government	\$ 18,857,020	\$ 566,346	\$ 9,077,018	\$ 38,915,419	\$ 393
Public Protection	89,155,713	3,263,218	17,527,347	45,056,019	225,605
Public Ways and Facilities	21,663,554	657,311	2,939,649	19,890,834	2,570,874
Health and Sanitation	84,653,013	1,739,537	3,593,081	95,244,738	161,919
Public Assistance	122,470,059	2,333,217	2,947,298	132,797,465	180,035
Education	1,717,910	24,651	3,000	11,946	-
Recreation	156,240	14,807	4,646	-	-
Debt Service:					
Fiscal Agents Fees	13,967	-	-	-	-
Interest on Debt	1,542,539	-	-	-	-
Total Governmental Activities	<u>340,230,015</u>	<u>8,599,087</u>	<u>36,092,040</u>	<u>331,916,421</u>	<u>3,138,826</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Fall River Mills Airport	310,196	8,814	42,263	27,327	-
West Central Landfill	2,478,490	-	3,046,952	-	-
Solid Waste Disposal	1,791,425	40,654	1,139,850	-	-
Shasta County Transit	729,190	4,881	10,930	730,557	-
County Service Areas	3,034,122	92,818	2,165,888	1,659,314	972,732
Total Business-Type Activities	<u>8,343,424</u>	<u>147,167</u>	<u>6,405,883</u>	<u>2,417,199</u>	<u>972,732</u>
 Total Primary Government	 <u>\$ 348,573,439</u>	 <u>\$ 8,746,255</u>	 <u>\$ 42,497,923</u>	 <u>\$ 334,333,620</u>	 <u>\$ 4,111,558</u>
<b>COMPONENT UNITS</b>					
First 5 Shasta	2,987,874	-	-	3,037,340	-
Total Component Units	<u>\$ 2,987,874</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,037,340</u>	<u>\$ -</u>

General Revenues:  
Taxes:  
    Property Taxes  
    Sales and Use Taxes  
    Other Taxes  
Interest and Investment Earnings  
Miscellaneous  
Transfers  
    Total General Revenues

Change in Net Position

Net Position - Beginning, Restated

Net Position - Ending

**COUNTY OF SHASTA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

Changes in Net Position			
Governmental Activities	Business-Type Activities	Total Primary Government	First 5 Shasta Component Unit
\$ 28,569,464	\$ -	\$ 28,569,464	\$ -
(29,609,960)	-	(29,609,960)	-
3,080,492	-	3,080,492	-
12,607,188	-	12,607,188	-
11,121,523	-	11,121,523	-
(1,727,615)	-	(1,727,615)	-
(166,401)	-	(166,401)	-
(13,967)	-	(13,967)	-
(1,542,539)	-	(1,542,539)	-
<u>22,318,184</u>	<u>-</u>	<u>22,318,184</u>	<u>-</u>
-	(249,420)	(249,420)	-
-	568,461	568,461	-
-	(692,228)	(692,228)	-
-	7,415	7,415	-
-	1,670,995	1,670,995	-
<u>-</u>	<u>1,305,223</u>	<u>1,305,223</u>	<u>-</u>
22,318,184	1,305,223	23,623,407	-
-	-	-	49,466
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,466</u>
\$ 33,850,714	\$ 7,212	\$ 33,857,926	\$ -
5,848,569	-	5,848,569	-
3,190,734	-	3,190,734	-
(9,072,621)	(808,969)	(9,881,590)	12,958
5,183,277	3,256	5,186,533	-
(52,258)	52,258	-	-
<u>38,948,416</u>	<u>(746,243)</u>	<u>38,202,174</u>	<u>12,958</u>
61,266,600	558,980	61,825,581	62,424
57,034,531	62,149,980	119,184,510	3,887,060
<u>\$ 118,301,131</u>	<u>\$ 62,708,960</u>	<u>\$ 181,010,091</u>	<u>\$ 3,949,484</u>



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**BASIC FINANCIAL STATEMENTS –  
FUND FINANCIAL STATEMENTS**

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**COUNTY OF SHASTA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	General Fund	Social Services Fund	Mental Health Fund
<b>ASSETS</b>			
Cash and Investments	\$ 184,789,382	\$ 26,775,780	\$ 8,360,263
Accounts Receivable	11,600,574	7,334	289,358
Due from Other Governments	11,967,045	11,973,239	9,813,790
Other Assets	556,029	158,983	10,664
Due from Other Funds	1,748,328	848,079	198,313
Special Assessments Receivable	-	-	-
Taxes Receivable	4,071,066	-	-
Notes Receivable	-	-	-
Lease Receivable	354,191	-	-
Advances to Other Funds	-	-	-
Cash and Investments - Restricted	-	-	46,732
Total Assets	<u>\$ 215,086,614</u>	<u>\$ 39,763,415</u>	<u>\$ 18,719,120</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 3,160,705	\$ 594,874	\$ 5,261,201
Retention Payable	203,950	-	-
Salaries and Benefits Payable	3,435,141	2,100,155	362,356
Accrued Interest Payable	-	-	-
Due to Other Funds	581,198	1,144,547	724,935
Due to Other Governments	3,640,256	4,180,637	192,346
Deposits from Others	12,986,659	131	-
Taxes Due other Funds	420,944	-	-
Lease Liability	-	-	-
Other Liabilities	-	-	-
Advances from Other Funds	-	-	-
Unearned Revenue	37,835,586	885,441	-
Total Liabilities	<u>62,264,440</u>	<u>8,905,784</u>	<u>6,540,838</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	12,514,476	-	81,836
Deferred Lease Revenue	337,800	-	-
Total Deferred Inflows of Resources	<u>12,852,276</u>	<u>-</u>	<u>81,836</u>
<b>FUND BALANCES</b>			
Nonspendable	556,029	158,983	10,664
Restricted	34,386,487	30,698,648	12,085,782
Committed	29,539,345	-	-
Assigned	4,387,328	-	-
Unassigned	71,100,710	-	-
Total Fund Balances	<u>139,969,898</u>	<u>30,857,631</u>	<u>12,096,446</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 215,086,614</u>	<u>\$ 39,763,415</u>	<u>\$ 18,719,120</u>



**COUNTY OF SHASTA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	Roads Administration Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Investments	\$ 5,858,554	\$ 74,387,993	\$ 300,171,973
Accounts Receivable	99,829	1,288,488	13,285,583
Due from Other Governments	2,670,739	11,470,201	47,895,015
Other Assets	336,483	67,075	1,129,234
Due from Other Funds	536,976	678,829	4,010,524
Special Assessments Receivable	-	155,238	155,238
Taxes Receivable	-	-	4,071,066
Notes Receivable	-	7,042,528	7,042,528
Lease Receivable	-	-	354,191
Advances to Other Funds	-	142,505	142,505
Cash and Investments - Restricted	-	370,180	416,912
Total Assets	<u>\$ 9,502,582</u>	<u>\$ 95,603,037</u>	<u>\$ 378,674,766</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 548,428	\$ 1,562,993	\$ 11,128,202
Retention Payable	42,264	284,326	530,540
Salaries and Benefits Payable	383,905	1,127,648	7,409,205
Due to Other Funds	19,723	944,993	3,415,396
Due to Other Governments	37,391	205,381	8,256,010
Deposits from Others	48,162	1,998	13,036,950
Taxes Due other Funds	-	-	420,944
Advances from Other Funds	-	137,505	137,505
Unearned Revenue	95,357	1,030,649	39,847,032
Total Liabilities	<u>1,175,230</u>	<u>5,295,492</u>	<u>84,181,784</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	-	527,449	13,123,762
Deferred Lease Revenue	-	-	337,800
	<u>-</u>	<u>527,449</u>	<u>13,461,562</u>
<b>FUND BALANCES</b>			
Nonspendable	336,483	67,075	1,129,233
Restricted	7,990,869	63,425,123	148,586,909
Committed	-	18,000,000	47,539,345
Assigned	-	8,287,897	12,675,225
Unassigned	-	-	71,100,710
Total Fund Balances	<u>8,327,352</u>	<u>89,780,095</u>	<u>281,031,422</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 9,502,582</u>	<u>\$ 95,603,037</u>	<u>\$ 378,674,768</u>

**COUNTY OF SHASTA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
JUNE 30, 2022**

<b>Total Fund Balances - Governmental Funds</b>	\$	281,031,422
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		178,487,189
GASB 87 Lease Assets are not financial resources and therefore, not reported in the governmental funds.		16,829,297
GASB 87 Lease Liabilities are not financial resources and therefore, not reported in the governmental funds.		(17,201,484)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds.		
Unavailable revenues		13,123,762
Long-Term Debt that has not been included in the governmental fund activity.		(34,486,569)
Interest on outstanding debt not due and payable in the current period is not accrued in the governmental funds.		(403,849)
Governmental funds report the effect of issuance costs, when debt is first issued, whereas these amounts are deferred in the Statement of Net Position. This amount is the unamortized portion of bond prepaid issuance costs.		119,545
Compensated absences are not accrued in the Governmental Funds.		(10,496,837)
Internal Service Funds asset and liabilities are included in governmental activities in the Statement of Net Position.		11,739,074
Net OPEB Liability		(106,287,052)
Net Pension Liability		(166,026,982)
Deferred Outflows of Resources related to the OPEB Liability		19,334,814
Deferred Inflows of Resources related to the OPEB Liability		(33,119,928)
Deferred Outflows of Resources related to the Net Pension Liability		42,221,192
Deferred Inflows of Resources related to the Net Pension Liability		(76,562,462)
<b>Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>118,301,131</u></b>



**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	General Fund	Social Services Fund	Mental Health Fund
<b>REVENUES</b>			
Taxes	\$ 39,978,900	\$ -	\$ -
Licenses and Permits	5,694,091	-	-
Fines and Forfeitures	5,525,743	-	20,885
Use of Money and Property	(4,990,813)	(799,745)	(237,593)
Intergovernmental	84,104,115	120,953,025	47,235,186
Charges for Services	17,355,208	123,790	796,191
Miscellaneous Revenue	3,234,268	498,239	18,808
Total Revenues	<u>150,901,514</u>	<u>120,775,309</u>	<u>47,833,477</u>
<b>EXPENDITURES</b>			
Current:			
General Government	27,949,333	-	-
Public Protection	103,127,223	-	-
Public Ways and Facilities	-	-	-
Health and Sanitation	2,697,294	-	47,306,623
Public Assistance	10,414,526	122,563,399	-
Education	1,780,568	-	-
Recreation	193,583	-	-
Debt Service:			
Principal	783,128	727,836	156,168
Interest	82,408	156,642	19,298
Fiscal Agent Fees	-	-	-
Total Expenditures	<u>147,028,064</u>	<u>123,447,877</u>	<u>47,482,089</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	3,873,450	(2,672,567)	351,387
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	8,855,792	3,955,297	594,990
Transfers Out	(32,590,731)	(1,155,948)	(2,751,413)
Sale of Capital Assets	119,108	4,560	-
Inception of Lease	431,134	148,579	-
Total Other Financing Sources (Uses)	<u>(23,184,697)</u>	<u>2,952,488</u>	<u>(2,156,423)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(19,311,247)	279,920	(1,805,035)
Fund Balance-Beginning	<u>159,281,144</u>	<u>30,577,710</u>	<u>13,901,482</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 139,969,898</u>	<u>\$ 30,857,631</u>	<u>\$ 12,096,446</u>

**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Roads Administration Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>			
Taxes	\$ -	\$ 2,911,117	\$ 42,890,017
Licenses and Permits	54,334	327,345	6,075,770
Fines and Forfeitures	-	50,391	5,597,020
Use of Money and Property	(170,785)	(1,786,807)	(7,985,743)
Intergovernmental	22,457,603	59,627,513	334,377,442
Charges for Services	2,325,776	3,069,975	23,670,939
Miscellaneous Revenue	53,468	2,052,871	5,857,653
Total Revenues	<u>24,720,394</u>	<u>66,252,403</u>	<u>410,483,101</u>
<b>EXPENDITURES</b>			
Current:			
General Government	-	1,446,051	29,395,384
Public Protection	-	9,315,597	112,442,820
Public Ways and Facilities	23,577,722	324,649	23,902,371
Health and Sanitation	-	45,071,102	95,075,019
Public Assistance	-	6,072,075	139,049,999
Education	-	-	1,780,568
Recreation	-	-	193,583
Debt Service:			
Principal	1,783	3,198,233	4,867,148
Interest	179	1,330,891	1,589,418
Fiscal Agent Fees	-	1,706	1,704
Total Expenditures	<u>23,579,684</u>	<u>66,760,302</u>	<u>408,298,012</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,140,711	(507,900)	2,185,085
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	615,439	32,936,889	46,958,407
Transfers Out	(127,795)	(10,306,371)	(46,932,257)
Sale of Capital Assets	10,093	21,065	154,826
Inception of Lease	-	21,226	600,938
Total Other Financing Sources (Uses)	<u>497,737</u>	<u>22,672,809</u>	<u>781,914</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,638,447	22,164,910	2,966,999
Fund Balance-Beginning	<u>6,688,905</u>	<u>67,615,186</u>	<u>278,064,423</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 8,327,352</u>	<u>\$ 89,780,096</u>	<u>\$ 281,031,422</u>

**COUNTY OF SHASTA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2022**

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ 2,966,999
Amounts reported for governmental activities in the Statement of Net Activities are different because:	
Governmental Funds report capital outlays as expenditures.	14,355,769
In the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(6,498,200)
Governmental Funds report the disposal of assets only to the extent that are received from the sale. In the Statement of Activities, a gain or loss proceeds is reported for each disposal. This is the Book Value of the assets which were disposed.	(7,024)
Repayment of note and bond principal is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	2,574,587
GASB 87 Lease Principal Expense reported in Governmental Funds and not reported in the Statement of Activities.	2,289,230
GASB 87 Amortization Expense reported in the Statement of Activities and not reported in Governmental Funds.	(2,484,711)
GASB 87 Interest Expense reported in the Statement of Activities and not reported in Governmental Funds.	(45,745)
Interest on outstanding debt is reported as an expenditure when due in the Governmental Funds, but is accrued in the Statement of Activities.	46,879
Governmental Funds report the effect of issuance costs when the debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the current year amortization of bond issuance costs.	(12,261)
Compensated absences in the Statement of Activities is reported as an expense, but is not reported in the Governmental Funds.	5,679
Other Postemployment Benefits are reported as an expense when contributions are made in the Governmental Funds, but are accrued in the Statement of Activities.	29,826,840
Internal Service Funds are used by management to charge the cost of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with Governmental Activities.	(3,680,968)
Revenues and refunds that do not provide current financial resources are not reported as revenues in the funds.	(264,980)
Pension expense is reported as an expense but is not reported in the Governmental Funds.	22,194,510
<b>Change in Net Position of Governmental Activities</b>	<u>\$ 61,266,600</u>



**COUNTY OF SHASTA  
STATEMENT NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2022**

	Business-Type Activities		
	Solid Waste Disposal	West Central Landfill	Fall River Mills Airport
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 2,536,198	\$ 24,388,820	\$ 48,239
Receivables, Net	445,727	-	2,957
Due from Other Governments	202,291	1,002,266	9,516
Other Assets	-	-	-
Due from Other Funds	123,052	-	-
Total Current Assets	<u>3,307,268</u>	<u>25,391,086</u>	<u>60,712</u>
Noncurrent Assets:			
Special Assessments Receivable	-	-	-
Advances to Other Funds	-	-	-
Lease Receivable	-	-	129,291
Cash and Investments - Restricted	-	-	-
Capital Assets:			
Nondepreciable	1,174,698	-	110,000
Depreciable, Net	15,781,488	-	10,445,793
Total Noncurrent Assets	<u>16,956,186</u>	<u>-</u>	<u>10,685,083</u>
Total Assets	<u>20,263,454</u>	<u>25,391,086</u>	<u>10,745,796</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	53,021	-	16,857
Salaries and Benefits Payable	11,922	-	-
Due to Other Funds	46,800	122,835	1,798
Due to Other Governments	-	-	-
Unearned Revenue	-	-	-
Claims Payable	-	-	-
Compensated Absences	20,976	-	-
Total Current Liabilities	<u>132,718</u>	<u>122,835</u>	<u>18,655</u>
Noncurrent Liabilities:			
Claims Payable	-	-	-
Advances from Other Funds	-	-	-
Compensated Absences Payable	17,274	-	-
Bonds Payable	-	-	-
Landfill Closure/Postclosure	-	16,416,547	-
Total Noncurrent Liabilities	<u>17,274</u>	<u>16,416,547</u>	<u>-</u>
Total Liabilities	<u>149,992</u>	<u>16,539,382</u>	<u>18,655</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Lease Revenue	-	-	128,009
<b>NET POSITION</b>			
Net Investment In Capital Assets	16,956,186	-	10,541,330
Restricted for Debt Services	-	-	-
Unrestricted	3,157,276	8,851,705	57,802
Total Net Position	<u>\$ 20,113,462</u>	<u>\$ 8,851,705</u>	<u>\$ 10,599,132</u>



**COUNTY OF SHASTA  
STATEMENT NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2022**

	Business-Type Activities			Internal Service Funds
	CSA #6 Jones Valley Water	Nonmajor Enterprise Funds	Total Enterprise Funds	
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ 45,763	\$ 729,284	\$ 27,748,304	\$ 29,263,020
Receivables, Net	82,938	338,778	870,400	132,665
Due from Other Governments	277,249	831,433	2,322,755	2,939
Inventories	-	-	-	182,664
Other Assets	57,752	6,864	64,616	149,832
Due from Other Funds	12,025	32,476	167,554	513
Total Current Assets	<u>475,727</u>	<u>1,938,835</u>	<u>31,173,629</u>	<u>29,731,633</u>
Noncurrent Assets:				
Special Assements Receivable	2,804,278	273,040	3,077,318	-
Lease Receivable	-	-	129,291	-
Cash and Investments - Restricted	113,156	289,081	402,236	-
Capital Assets:				
Nondepreciable	1,473,572	8,797,183	11,555,454	125,722
Depreciable, Net	7,937,627	3,421,412	37,586,319	2,490,636
Total Noncurrent Assets	<u>12,328,633</u>	<u>12,780,715</u>	<u>52,750,618</u>	<u>2,616,358</u>
Total Assets	<u>12,804,361</u>	<u>14,719,550</u>	<u>83,924,247</u>	<u>32,347,991</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	9,333	72,387	151,599	577,326
Retention Payable	-	262,346	262,346	-
Salaries and Benefits Payable	-	-	11,922	384,612
Accrued Interest Payable	7,252	2,083	9,335	-
Due to Other Funds	19,946	509,273	700,651	62,544
Due to Other Governments	-	140,046	140,046	240
Deposits from Others	-	-	-	27
Unearned Revenue	17,279	47,313	64,592	-
Claims Payable	-	-	-	2,387,486
Compensated Absences	-	-	20,976	365,862
Bonds, Notes Payable	133,504	17,127	150,632	-
Total Current Liabilities	<u>187,314</u>	<u>1,050,576</u>	<u>1,512,098</u>	<u>3,778,097</u>
Noncurrent Liabilities:				
Claims Payable	-	-	-	16,529,514
Advances from Other Funds	5,000	-	5,000	-
Compensated Absences Payable	-	-	17,274	301,306
Notes Payable	2,417,259	151,000	2,568,260	-
Bonds Payable	420,000	148,100	568,100	-
Landfill Closure/Postclosure	-	-	16,416,547	-
Total Noncurrent Liabilities	<u>2,842,259</u>	<u>299,100</u>	<u>19,575,181</u>	<u>16,830,819</u>
Total Liabilities	<u>3,029,574</u>	<u>1,349,676</u>	<u>21,087,279</u>	<u>20,608,916</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Lease Revenue	-	-	128,009	-
<b>NET POSITION</b>				
Net Investment In Capital Assets	6,439,335	11,568,427	45,505,278	2,574,466
Restricted for Debt Services	113,156	289,081	402,236	-
Unrestricted	3,222,296	1,512,367	16,801,446	9,164,608
Total Net Position	<u>\$ 9,774,787</u>	<u>\$ 13,369,875</u>	<u>\$ 62,708,960</u>	<u>\$ 11,739,074</u>

**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Business-Type Activities		
	Solid Waste Disposal	West Central Landfill	Fall River Mills Airport
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,139,850	\$ 3,046,952	\$ 42,263
Total Operating Revenues	<u>1,139,850</u>	<u>3,046,952</u>	<u>42,263</u>
<b>OPERATING EXPENSES</b>			
Salaries and Benefits	549,364	-	-
Services and Supplies	607,983	-	54,100
Central Service Costs	40,654	-	8,814
Insurance Premiums	-	-	-
Claims Expense	-	-	-
Depreciation	634,077	-	255,747
Closure Expense	-	2,478,490	-
Total Operating Expenses	<u>1,832,079</u>	<u>2,478,490</u>	<u>318,661</u>
<b>OPERATING INCOME (LOSS)</b>	(692,228)	568,461	(276,398)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	(69,913)	(691,816)	(1,321)
Property Tax Revenues	-	-	-
Operating Grants	-	-	27,327
Nonoperating Grants	-	-	-
Capital Improvement Fees	-	-	-
Other Revenue	84	-	-
Other Expense	-	-	(350)
Loss on Sale of Capital Asset	-	-	-
Gain on Sale of Capital Asset	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(69,829)</u>	<u>(691,816)</u>	<u>25,657</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS</b>	(762,058)	(123,355)	(250,741)
Capital Contributions/Grants	-	-	-
Transfers In	239,439	-	-
Transfers Out	<u>(4,463)</u>	<u>(239,439)</u>	<u>(1,114)</u>
<b>CHANGE IN NET POSITION</b>	(527,081)	(362,794)	(251,855)
Net Position - Beginning	<u>20,640,543</u>	<u>9,214,499</u>	<u>10,850,986</u>
<b>NET POSITION - ENDING</b>	<u>\$ 20,113,462</u>	<u>\$ 8,851,705</u>	<u>\$ 10,599,132</u>

**COUNTY OF SHASTA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Business-Type Activities			Internal Service Funds
	CSA #6 Jones Valley Water	Nonmajor Enterprise Funds	Total Enterprise Funds	
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 420,260	\$ 1,756,558	\$ 6,405,883	\$ 22,718,733
Total Operating Revenues	<u>420,260</u>	<u>1,756,558</u>	<u>6,405,883</u>	<u>22,718,733</u>
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	-	549,364	11,252,659
Services and Supplies	528,290	2,463,565	3,653,938	6,510,561
Central Service Costs	14,937	82,762	147,167	975,744
Insurance Premiums	-	-	-	3,683,882
Claims Expense	-	-	-	3,342,329
Depreciation	277,857	466,101	1,633,783	679,111
Closure Expense	-	-	2,478,490	-
Total Operating Expenses	<u>821,084</u>	<u>3,012,429</u>	<u>8,462,743</u>	<u>26,444,286</u>
<b>OPERATING INCOME (LOSS)</b>	(400,824)	(1,255,870)	(2,056,859)	(3,725,553)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest	(8,428)	(37,491)	(808,969)	(818,896)
Property Tax Revenues	-	7,212	7,212	-
Operating Grants	-	-	27,327	-
Nonoperating Grants	1,579,675	810,197	2,389,872	-
Other Revenue	3,084	88	3,256	931,012
Other Expense	-	-	(350)	(25)
Loss on Sale of Capital Asset	-	-	-	(25,822)
Gain on Sale of Capital Asset	-	-	-	36,724
Interest Expense	(21,227)	(6,271)	(27,499)	-
Total Nonoperating Revenues (Expenses)	<u>1,553,104</u>	<u>773,734</u>	<u>1,590,850</u>	<u>122,993</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS</b>	1,152,280	(482,137)	(466,010)	(3,602,560)
Capital Contributions/Grants	54,421	918,312	972,732	-
Transfers In	-	60,000	299,439	12,475
Transfers Out	-	(2,165)	(247,181)	(90,883)
<b>CHANGE IN NET POSITION</b>	1,206,700	494,010	558,981	(3,680,968)
Net Position - Beginning	<u>8,568,086</u>	<u>12,875,865</u>	<u>62,149,980</u>	<u>15,420,042</u>
<b>NET POSITION - ENDING</b>	<u>\$ 9,774,787</u>	<u>\$ 13,369,875</u>	<u>\$ 62,708,960</u>	<u>\$ 11,739,074</u>

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2022**

	Business Type Activities		
	Solid Waste	West Central Landfill	Fall River Mills Airport
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 1,032,231	\$ 3,068,500	\$ 38,481
Payments to Suppliers	(573,509)	48,273	(46,585)
Payments to Employees	(563,191)	-	-
Operating Subsidies and Transfers	-	-	27,327
Claims Paid	-	-	-
Other Receipts	84	-	-
Other Payments	-	-	(350)
Net Cash Provided (Used) by Operating Activities	<u>(104,384)</u>	<u>3,116,774</u>	<u>18,874</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Operating Grants	-	-	-
Nonoperating Subsidies and Transfers In	239,439	-	-
Nonoperating Subsidies and Transfers Out	-	(5,156,051)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>239,439</u>	<u>(5,156,051)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(4,463)	-	(15,577)
Insurance Proceeds (Claims)	-	-	-
Proceeds from Sale of Capital Assets	-	-	-
Transfers for Capital Acquisition	-	-	-
Capital Improvement Fees	-	-	-
Principal Payments on Capital Debt	-	-	-
Proceeds from Capital-type Special Assessments	-	-	-
Special Assessments	-	-	-
Capital Grants Received	-	-	-
Interest payments on Capital Debt	-	-	-
Net Cash (Used) By Capital and Related Financing Activities	<u>(4,463)</u>	<u>-</u>	<u>(15,577)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	(69,913)	4,224,796	(1,321)
Net Cash Provided (Used) by Investing Activities	<u>(69,913)</u>	<u>4,224,796</u>	<u>(1,321)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	60,679	2,185,518	1,976
Cash and Cash Equivalents - Beginning of Year*	<u>2,475,520</u>	<u>22,203,302</u>	<u>46,263</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ 2,536,198</u>	<u>\$ 24,388,820</u>	<u>\$ 48,239</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2022**

	Business Type Activities			Internal Service Funds
	CSA# 6	Other	Total	
	Jones Valley Water	Enterprise Funds	Enterprise Funds	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 442,909	\$ 1,804,857	\$ 6,386,978	\$ 22,590,516
Payments to Suppliers	(519,333)	(3,254,246)	(4,345,400)	(11,576,840)
Payments to Employees	-	-	(563,191)	(11,141,943)
Operating Subsidies and Transfers	-	49,313	76,640	(49)
Claims Paid	-	-	-	(2,732,329)
Other Receipts	1,635,110	18,588	1,653,782	899,372
Other Payments	-	-	(350)	-
Net Cash Provided (Used) by Operating Activities	<u>1,558,685</u>	<u>(1,381,488)</u>	<u>3,208,460</u>	<u>(1,961,273)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property Taxes	-	7,212	7,212	-
Operating Grants	-	1,209,997	1,209,997	-
Nonoperating Subsidies and Transfers In	-	10,000	249,439	-
Nonoperating Subsidies and Transfers Out	-	(649,432)	(5,805,483)	(2,360)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>577,776</u>	<u>(4,338,835)</u>	<u>(2,360)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and Construction of Capital Assets	(1,696,421)	(873,591)	(2,590,052)	(666,619)
Insurance Proceeds (Claims)	-	-	-	580
Proceeds from Sale of Capital Assets	-	-	-	67,763
Capital Improvement Fees	2,070	-	2,070	-
Principal Payments on Capital Debt	(132,504)	(6,864)	(139,368)	-
Proceeds from Capital Debt	-	13,727	13,727	-
Proceeds from Capital-type Special Assessments	132,504	-	132,504	-
Capital Grants Received	-	2,149,493	2,149,493	-
Interest payments on Capital Debt	(21,180)	(6,315)	(27,495)	-
Net Cash (Used) By Capital and Related Financing Activities	<u>(1,715,531)</u>	<u>1,276,450</u>	<u>(459,121)</u>	<u>(598,276)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on Investments	(8,428)	(37,491)	4,107,642	(818,896)
Net Cash Provided (Used) by Investing Activities	<u>(8,428)</u>	<u>(37,491)</u>	<u>4,107,642</u>	<u>(818,896)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(165,274)	435,247	2,518,146	(3,380,805)
Cash and Cash Equivalents - Beginning of Year*	<u>324,192</u>	<u>583,118</u>	<u>25,632,394</u>	<u>32,643,825</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ 158,919</u>	<u>\$ 1,018,364</u>	<u>\$ 28,150,539</u>	<u>\$ 29,263,020</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2022**

	Business Type Activities		
	Solid Waste	West Central Landfill	Fall River Mills Airport
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (692,228)	\$ 568,461	\$ (276,398)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Other Non-operating Receipts	84	-	-
Other Non-operating Payments	-	-	(350)
Depreciation Expense	634,077	-	255,747
Transfer in - Operating	-	-	27,327
Amortization of Bond Issuance Costs	-	-	-
Landfill Closure/Postclosure Care Costs	-	2,478,490	-
Change in Assets and Liabilities:			
Receivables, Net	(32,634)	-	26,044
Due from Other Funds	(48,491)	-	-
Due from Other Governments	(26,495)	21,549	(1,691)
Inventories	-	-	-
Other Assets	-	-	-
Accounts Payable	28,329	-	16,408
Salaries and Benefits Payable	(13,827)	-	-
Due to Other Funds	46,800	48,273	1,798
Claims Liability	-	-	-
Unearned Revenue	-	-	(29,933)
Deposits from Others	-	-	-
Due to Other Governments	-	-	(80)
Compensated Absences Payable	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (104,384)</u>	<u>\$ 3,116,774</u>	<u>\$ 18,873</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2022**

	Business Type Activities			Internal Service Funds
	CSA# 6	Other	Total	
	Jones Valley Water	Enterprise Funds	Enterprise Funds	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (400,824)	\$ (1,255,871)	\$ (2,056,859)	\$ (3,725,557)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Other Non-operating Receipts	1,635,110	18,588	1,653,782	899,372
Other Non-operating Payments	-	-	(350)	-
Depreciation Expense	277,857	466,101	1,633,783	679,111
Transfer in - Operating	-	-	27,327	-
Amortization of Bond Issuance Costs	-	50,000	50,000	-
Landfill Closure/Postclosure Care Costs	-	-	2,478,490	-
Change in Assets and Liabilities:				
Receivables, Net	20,811	10,294	24,515	(128,708)
Due from Other Funds	(2,299)	30,558	(20,232)	(513)
Due from Other Governments	-	-	(6,637)	972
Inventories	-	-	-	(29,011)
Other Assets	-	(6,864)	(6,864)	2,268
Accounts Payable	3,947	(187,657)	(138,973)	(442,131)
Salaries and Benefits Payable	-	-	(13,827)	59,946
Due to Other Funds	19,946	(485,353)	(368,536)	62,066
Claims Payable	-	-	-	610,000
Unearned Revenue	4,136	6,761	(19,036)	-
Due to Other Governments	-	(28,045)	(28,125)	142
Compensated Absences Payable	-	-	-	50,770
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,558,685</u>	<u>\$ (1,381,488)</u>	<u>\$ 3,208,460</u>	<u>\$ (1,961,273)</u>

\*Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2022**

	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 353,221,165	\$ 2,772,578	\$ 23,447,340
Receivables, Net	-	-	658,321
Taxes Receivable, Net	-	-	9,345,450
Investments:			
LAIF	-	-	276,813
Other Assets	79,169	-	-
Total Assets	<u>353,300,333</u>	<u>2,772,578</u>	<u>33,727,924</u>
<b>LIABILITIES</b>			
Accounts Payable	696,434	-	4,420
Due to Other Governments	11,550	3,429	11,742,375
Other Liabilities	39,847	-	553,611
Total Liabilities	<u>747,832</u>	<u>3,429</u>	<u>12,300,406</u>
<b>NET POSITION</b>			
Restricted for:			
Pool Participants	352,552,502	-	-
Individuals, Organizations, and Other Governments	-	2,769,149	21,427,518
Total Net Position	<u>\$ 352,552,502</u>	<u>\$ 2,769,149</u>	<u>\$ 21,427,518</u>



**COUNTY OF SHASTA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
<b>ADDITIONS</b>			
Contributions:			
Contributions to Pooled Investments	\$ 157,944,834	\$ -	\$ -
Property Taxes Collected	-	-	358,945,718
Fines and Fees	2,846	-	24,067,024
Gifts and Bequests	-	4,690,522	-
Total Contributions	<u>157,947,680</u>	<u>4,690,522</u>	<u>383,012,742</u>
Investment Earnings:			
Interest, Dividends, and Other	<u>(9,830,950)</u>	<u>16,937</u>	<u>(196,427)</u>
Total Investment Earnings	(9,830,950)	16,937	(196,427)
Less Investment Costs			
Direct Investment Expense	72,940	546	2,147
Administrative Investment Expense	307,819	2,297	9,220
Net Investment Earnings	<u>(10,211,709)</u>	<u>14,094</u>	<u>(207,794)</u>
Miscellaneous	<u>561,079,570</u>	<u>-</u>	<u>24,165,089</u>
Total Additions	<u>708,815,541</u>	<u>4,704,616</u>	<u>406,970,038</u>
<b>DEDUCTIONS</b>			
Payments to Others	-	-	23,153,876
Property Taxes Distributed	-	-	357,611,871
Distributions from Pooled Investments	670,489,647	-	23,193,174
Beneficiary payments to individuals	<u>-</u>	<u>4,779,620</u>	<u>-</u>
Total Deductions	<u>670,489,647</u>	<u>4,779,620</u>	<u>403,958,921</u>
Net Increase (decrease) in Net Position	38,325,894	(75,004)	3,011,117
Net Position-Beginning	<u>314,226,608</u>	<u>2,844,153</u>	<u>18,416,401</u>
Net Postion-Ending	<u>\$ 352,552,502</u>	<u>\$ 2,769,149</u>	<u>\$ 21,427,518</u>



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## **NOTES TO THE FINANCIAL STATEMENTS**

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**NOTE 1: Summary of Significant Accounting Policies**

**The Reporting Entity**

The County of Shasta (the County) is a legal subdivision of the State of California and was established as a general law county in 1850. The County's powers are exercised through a five-member Board of Supervisors (the Board) that, as the governing body of the County, is responsible for the legislative and executive control of the County. The County provides various services on a countywide basis including public protection, public assistance, health and sanitation, recreation, and general government services. The accounting methods and procedures adopted by the County conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The accompanying financial statements present the activities of the County and its component units, entities for which the County is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by Statement No. 39.

**A. Component Units**

The governmental reporting entity consists of the County (primary government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government for purposes of reporting in the accompanying basic financial statements. The discretely presented component unit, on the other hand, is reported in a separate column in the government-wide financial statements to emphasize its legal separation from the County.

The following legally separate entities are considered **blended component units** for financial reporting purposes of the County due to the governing board being substantively identical to the County's board and management of the primary government having operational responsibility:

*Lighting Districts* provide for the operation and maintenance of streetlights in certain areas of the County and are financed by property taxes and benefit assessments.

- Street Lighting
- Lakehead Street Lighting
- Rother Riverside Sub Light
- Sierra Vista Lighting

*Permanent Road Divisions (PRDs)* are established for the benefit of private road systems. Annual parcel charges are levied to pay for the level of maintenance work desired by the property owners.

- Aegean Way PRD
- Aiden Park PRD
- Alpine Way PRD
- Amber Lane PRD
- Amber Ridge PRD
- Amesbury Village PRD
- Beagle Street PRD
- Blackstone Estates PRD
- Buckshot Lane EFER PRD
- Butterfield Lane EFER PRD
- Canto Del Lupine PRD
- China Gulch PRD
- Clover Road PRD
- Coloma Drive PRD
- Cottonwood Creek PRD
- Country Fields Estates PRD
- Craig Lane PRD
- # 1 Crowley Creek Ranchettes PRD
- Diamond Ridge PRD
- Dusty Oaks Trail PRD
- East Stillwater PRD
- Equestrian Estates PRD
- Fore Way Lane PRD
- Foxwood Estates PRD
- Garth Drive EFER PRD
- Holiday Acres PRD
- Honeybee Acres PRD
- Intermountain Road PRD
- Irish Creek Road PRD
- Jennifer Drive EFER PRD
- Jordan Manor PRD
- L & R Estates PRD
- Lake Drive PRD
- Lark Court PRD
- Lassen Mountain Pines PRD
- Laverne Lane PRD
- Laurel Glen Estates PRD
- Logan Road PRD
- #1 Los Palos EFER PRD
- #2 Los Palos EFER PRD
- Manor Crest PRD
- Manton Heights PRD
- Manzanillo Orchard PRD
- Marianas Way PRD
- Millville Way PRD
- Mount Lassen Woods PRD
- Mountain Gate Meadows PRD
- Mule Mountain Parkway PRD
- North Chapparal Drive PRD
- Nunes Ranch PRD
- Oak Tree Lane PRD
- Old Stagecoach Road PRD
- Palo Cedro Oaks PRD
- Ponder Way PRD
- Ritts Mill Road PRD
- River Hills Estates PRD
- Robledo Road PRD
- Rocky Ledge Estates PRD
- Rolland Country Estates PRD
- Santa Barbara Estates PRD
- Santa Barbara 1868 Unit 2 PRD
- Santa Barbara 3\_4 PRD
- Scenic Oak PRD
- Shasta Lake Ranchos PRD
- Shasta Meadows PRD
- Shelly Lane PRD
- Silverbridge Highlands Tract 1992 PRD
- Silver Saddle Estates PRD
- Ski Way PRD
- Skylark Lane EFER PRD

- Sleeping Bull Estates PRD
- Sol Semente EFER PRD
- Sonora Trail PRD
- #1 Squaw Carpet Fire Access PRD
- #2 Squaw Carpet Fire Access PRD
- Sterling Ranch PRD
- #1 Stillwater Ranch PRD
- #2 Stillwater Ranch PRD
- Terri Lee Terrace PRD
- Timber Ridge PRD
- Tract 1323 PRD
- Tudor Oaks Acres PRD
- Valparaiso Way PRD
- Victoria Highlands Estates PRD
- Village Green PRD
- Waterleaf Estates PRD
- Westview Road EFER PRD
- White Oak Manor PRD
- Wisteria Estates PRD
- Woggon Lane PRD

*Water and Sewer Maintenance Districts* provide water and sanitary sewer services to commercial development and residential communities. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units. The costs of operating these units are charged to the users in the form of water charges and sewer fees.

- CSA #2 Sugarloaf Water
- CSA #3 Castella Water
- CSA #6 Jones Valley
- CSA #7 Burney Storm
- CSA #8 Palo Cedro
- CSA #11 French Gulch
- CSA #13 Alpine Meadows
- CSA #14 Belmont Storm
- CSA #17 Cottonwood
- CSA #23 Cragview

The *Shasta County Water Agency* accounts for the wholesale purchase and sale of water from the Bureau of Reclamation to various water purveyors in Shasta County. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units.

The *Shasta County Air Quality Management District* endeavors to achieve state and federal ambient air quality standards. The component unit's governing body is substantively the same as the governing body of the County and there is a financial burden relationship between the County and the component unit.

The *Shasta County Fire Protection District CSA # 1* provides fire suppression and protection services to unincorporated areas which are not served by either an independent fire district or by the California Department of Forestry. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component units.

The *Shasta Joint Powers Financing Authority* was created on May 29, 1990, as a result of a Joint Exercise of Powers Agreement between the County and the Successor Agency to the Shasta County Redevelopment Agency, formerly Shasta County Redevelopment Agency. The component unit's governing body is substantively the same as the governing body of the County and there is a financial burden relationship between the County and the component unit. The Authority's purpose is to finance public capital improvements.

The *In-Home Supportive Services (IHSS) Public Authority* assists consumers in finding in-home supportive services personnel, provides training and support for providers and recipients and their families, and performs other functions related to the delivery of in-home supportive services. The

component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component unit.

The *Inmate Welfare Fund* was established in 1972 under California Penal Code §4025, which authorizes the sheriff of each county to establish, maintain and operate a store (commissary) in connection with the county jail to sell certain supplies to inmates of the jail. Profit from these sales and compensation attributable to the use of pay telephones primarily used by inmates are deposited into this fund and expended by the sheriff for the benefit, education, and welfare of the inmates. The component unit's governing body is substantively the same as the governing body of the County and management of the County has operational responsibility for the component unit.

The following legally separate ***discretely presented component unit*** is reported in a separate column in the County's government-wide Statement of Net Position and Statement of Activities:

The *Shasta Children and Families First Commission* (First 5 Shasta) was established under the authority of Proposition 10, the California Children and Families First Act of 1998. The County Board appointed all members of the Commission. The Board can remove appointed members at will. The Commission accounts for the Proposition 10 allocations and appropriations. The Commission provides most of its services directly to the citizens of the County.

Complete audited financial statements for the discretely presented component unit are issued separately and may be obtained at the unit's administrative office.

Also included in the accompanying basic financial statements as fiduciary funds are assets of numerous self-governed school districts, independent special districts, and other independent agencies for which the County Treasurer acts as custodian of those funds. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for recording and disbursement of these assets. Activities of the school districts and special districts are administered by separate boards and are independent of the County Board of Supervisors. The County Auditor-Controller makes disbursements upon the request of the responsible school or self-governed district officers. The operations of these entities have been excluded from the basic financial statements as each entity conducts its own day-to-day operations and answers to its own governing board.

## **B. Related Organizations**

Related organizations are excluded from the financial reporting entity because the County's accountability does not extend beyond making appointments. Audited financial statements are available from the respective organizations. Related organizations are described as follows:

*Local Agency Formation Commission of Shasta County* (LAFCO) is a jointly governed organization composed of members from the County's Board, members from the city councils in the County, and representatives from the independent special districts. LAFCOs are responsible for coordinating changes in local governmental boundaries and conducting studies that review governmental structure.

The *Redding Area Bus Authority* (RABA) was formed under a joint powers agreement between the County, City of Redding, City of Shasta Lake, and City of Anderson. The function of RABA is to provide the most cost-effective public transportation system utilizing federal and state funding participation.



The *Shasta Area Safety Communications Agency* (SHASCOM) was created by a joint powers agreement between the County and the City of Redding. The purpose of SHASCOM is to provide dispatch services for law enforcement and fire and rescue operations.

The *Shasta Regional Transportation Agency* (SRTA), (formerly the *Regional Transportation Planning Agency* (RTPA)) provides transportation planning services and administers the metropolitan transportation planning organization (MPO) function for local jurisdictions within the County. While RTPA was officially a part of the County in the past, on August 1, 2012 the RTPA separated from the County and formally became the SRTA, an independent agency, per unanimous board vote.

## **C. Basis of Presentation**

### Government-wide Financial Statements

The Statement of Net Position and Statement of Activities report information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Services provided between departments (not loans or transfers) are not eliminated and are treated as program revenues. Indirect expenses are treated as reduction of expenditures in the central service department providing the service. Internal balances in the Statement of Net Position have been eliminated, with the exception of those representing balances between the governmental activities and the business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses, indirect expenses and program revenues for each function of the County's governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function or segment. Indirect expenses for centralized services and administrative overhead are allocated based on the annual Countywide Cost Allocation Plan and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues, including *all* taxes and interest, are presented instead as general revenues.

### Fund Financial Statements

The accounts of the County are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. The focus of governmental and proprietary fund financial statements is on major funds and each major fund is presented in a separate column. Nonmajor funds and internal service funds are aggregated and presented in single columns.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as investment earnings, result from nonexchange transactions.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for all financial resources and legally authorized activities of the County except those required to be accounted for in another fund.
- The *Social Services Fund* is used to account for the activities of Social Service departments. The primary revenue sources are federal and state grants with mandated County matching funds.
- The *Mental Health Fund* is used to account for the activities of Mental Health departments. The primary revenue sources are federal and state grants with mandated County matching funds.
- The *Roads Administrative Fund* is used to account for the activities associated with road maintenance and bridge construction. The primary revenue sources are federal and state grants.

The County reports the following major proprietary funds:

- The *Solid Waste Fund* accounts for the activities of solid waste collection and disposal and septage disposal.
- The *County Service Area #6 (Jones Valley) Fund* is used to account for the activity associated with the Jones Valley Water District and their water systems.
- The *West Central Landfill Fund* is used to account for the activity associated with improvement and closure of the County's landfill.
- The *Fall River Mills Airport Fund* is used to account for the activity associated with the airport, including improvements.

Additionally, the County reports the following fund types:

- *Internal Service Funds* account for vehicle operations, risk management, information technology, communications operations, and facilities management that provide services to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.
- The *Investment Trust Fund* accounts for the external portion of the County Treasurer's investment pool, which commingles resources of legally separate local governments within the County in an investment portfolio for the benefit of all participants.
- The *Private-Purpose Trust Fund* accounts are used to report all fiduciary activities that a) are not required to be reported in a pension (and other employee benefits) trust funds or investment trust funds and b) are held in a trust, such as Public Guardian and Public Administrator.
- *Custodial Funds* report fiduciary activities and are used to account for resources held for the

benefit of parties outside the County that are not required to be reported in pension (and other employee benefits) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

#### **D. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements, and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues available if they are collected within one hundred eighty (180) days of the end of the current fiscal period, except for property taxes which is 60 days. Revenues subject to accrual include property taxes (60 days), intergovernmental revenues, charges for services, and other various sources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

#### **E. Cash and Investments**

The County pools cash and investments with the County Treasurer, except for cash and investments managed by fiscal agents, for the purpose of increasing earnings through investment activities. The pool's investments are stated at fair value based on market prices. Earnings of the investment pool are apportioned to the appropriate funds quarterly using a formula based on the average daily balance of each participating fund. It is the County's policy to charge interest to funds that are interest bearing and have a negative balance.

For purposes of the accompanying statement of cash flows, the Enterprise and Internal Service Funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

#### **F. Receivables and Payables**

Activity between funds that is representative of lending or borrowing arrangements is reported as either "due to/from other funds" (current portion) of "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmentwide financial statements as "internal balances."

Advances between funds are offset by a corresponding reservation of fund balance to indicate that they are not available for appropriation and are not expendable available financial resources.

The County only accrues revenues at fiscal year-end and accrues only those revenues it deems collectible; as such the County has no allowance for doubtful accounts in its governmental funds.

The County accrues expenditures, and the associated liability, as they relate to budgeted appropriations. Goods received prior to June 30<sup>th</sup> and intended for use prior to June 30<sup>th</sup> will be expenditures of the current fiscal year and accrued when paid. Goods received prior to June 30<sup>th</sup> and intended for use after June 30<sup>th</sup> will be expenditures of the following fiscal year. The budget of the following fiscal year is encumbered for these liabilities, and the expenditure is recorded when paid.

Notes receivable in governmental funds consist of non-current rehabilitation, CALHome, and redevelopment loans. The non-current portion of loans receivable are offset by reservation of fund balance. Special assessment receivables are the uncollected portion of special assessments which a governmental unit has levied but not collected.

#### **G. Deferred Outflows and Inflows of Resources**

In addition to assets, the Statement of Net Position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position by the County that is applicable to a future reporting period(s) and will not be recognized as an outflow of resources (expense/expenditures) until that time. The County recognized deferred outflows of resources related to changes in the net pension and OPEB liability.

In addition to liabilities, the Statement of Net Position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position by the County that is applicable to a future reporting period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County recognized deferred inflows of resources in the governmentwide Statement of Net Position related to inflows from right-to-use lease assets where the County is the lessor and inflows from changes related to the net pension and net OPEB liabilities.

Under the modified accrual basis of accounting, it is not enough that expenditures are incurred; they must also meet all eligibility requirements other than timing. In addition, revenue that is earned must also be available to finance expenditures in the current period under the modified accrual basis of accounting. The County recognized deferred inflows of resources on the Governmental Funds Balance Sheet related to lease proceeds where the County is the lessor and other unavailable revenue that did not meet all criteria to be recorded as revenue during the current period.

#### **H. Inventories and Other Assets**

Inventory consists of expendable supplies held for consumption and is valued at cost, approximating market value, using the first-in, first-out (FIFO) method. The cost is recorded as an expenditure at the time individual inventory items are purchased and the balance is adjusted annually for goods on hand at the end of the fiscal year. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets. The inventories and other assets recorded in the governmental funds do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved. Prepaid items reflect payments for costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements, with expenditures recorded when consumed. Inventories and prepaid items recorded in the governmental funds are not in spendable form and thus, an equivalent portion of fund balance is reported as nonspendable.

## I. Capital Assets

Capital assets are tangible and intangible assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the proprietary fund financial statements.

Acquisitions of capital assets are recorded as expenditures in the governmental fund types at the time of purchase and are recorded in the Capital Asset Accounting System. Capital assets in the proprietary funds are capitalized in the fund(s) in which they are utilized.

Capital assets are recorded at historical cost or at estimated historical cost if purchased or constructed. In the case of structures and improvements, if historical costs were not available, engineering estimates were used to approximate historical cost. Donated capital assets are recorded at the acquisition value at the date of donation. Self-constructed assets are recorded at the amount of direct labor and material.

Capital assets used in operations are depreciated or amortized (assets under right-to-use leases and software) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide and proprietary fund financial statements. Estimated useful lives of the various classes of depreciable capital assets are as follows:

<u>Class</u>	<u>Useful Life Years</u>
Structures and Improvements	40 - 50
Equipment – Vehicles	3 - 10
Equipment – Other	3 - 10
Equipment – Software	3 - 5
Infrastructure – Roads	30
Infrastructure – Bridges	50

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. The capitalization thresholds are \$5,000 for equipment and software, \$25,000 for structures and improvements, \$500,000 for infrastructure and all land regardless of value.

## J. Property Tax Levy, Collection and Maximum Rates

The State of California's (State) Constitution Article XIII provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless voters have approved an additional amount for the general obligation debt. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may not be adjusted by more than two percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the County, cities, school districts, and other districts. The County assesses properties, enrolls values, and collects property taxes as follows:

	Secured	Unsecured
Lien/Valuation date	January 1	January 1
Levy date	September 12	July 15
Due date	50% on November 1 50% on February 1	July 31
Delinquent as of	December 10 (Due November 1) April 10 (Due February 1)	August 31 (Due July 31)

The term “unsecured” refers to taxes on personal property. These taxes are not secured by liens on the property being taxed. Property taxes are recorded as receivables in the fiscal year of the levy and are recorded as revenue when collections are apportioned.

Effective July 1, 1993, the County began apportioning secured (and secured supplemental) property tax revenue in accordance with the alternative method of distribution (the Teeter Plan) prescribed by Section 4701 of the California Revenue and Taxation Code. Current secured/supplemental apportionments continue to follow “pre-Teeter” allocation methods based on collections until year-end. At year-end, the unpaid current secured/supplemental receivable balance is apportioned, and each participating agency’s delinquency is financed or “bought out” by the Teeter Plan.

The alternative method of distribution assures each participating agency receives their full current secured/supplemental collections while providing the County with future delinquent penalties and redemption interest on unpaid receivables. Under the Teeter Plan, specified amounts of delinquent or “abstract” secured or supplemental taxes are held in trust to provide revenue for future year “buy-outs” and to offset potential losses from the sale of tax-defaulted properties.

#### **K. Leases**

The County as a lessee recognizes a lease liability and a lease asset at the commencement of the lease term; unless the lease is a short-term lease, below the County’s lease capitalization threshold of \$25,000, or it transfers ownership of the underlying asset. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives). The lease asset is measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

The County as a lessor recognizes a lease receivable and a deferred inflow of resources at the commencement of the lease term; with certain exceptions for leases of assets held as investments, certain regulated leases, short-term leases, leases below the County’s capitalization threshold of \$25,000, and leases that transfer ownership of the underlying asset. Lease receivables are measured at the present value of lease payments expected to be received during the lease term. The deferred inflow of resources is measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

The County uses the interest rate implicit in the lease, or if no interest rate is stated, the County uses its incremental borrowing rate as the discount rate. The lease term includes the noncancelable period of the lease and extensions the County is reasonably certain to exercise.

The County monitors changes in circumstances that are expected to significantly affect the amount of

a lease liability or receivable that may require a remeasurement of its lease.

#### **L. Long-Term Debt, Deferred Debt Expense, and Bond Discounts/Premiums**

In the government-wide and proprietary funds financial statements, outstanding debt is reported as a liability. Bond issuance costs (except any portion related to prepaid insurance costs), bond discounts or premiums, and the difference between the reacquisition price and the net carrying value of refunded debt, are capitalized and amortized over the terms of the respective bonds using the straight line method, which is not materially different from the effective interest method.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs, except any portion related to prepaid insurance costs are reported as expenditures. Prepaid insurance costs should be reported as an asset and systematically and rationally expensed over the life of the related debt.

#### **M. Employee Compensated Absences**

Full-time and part-time permanent employees accumulate earned but unused vacation leaves and sick pay benefits in varying amounts to specified maximums depending on status and tenure with the County. A liability for these amounts is accrued when incurred in the government-wide financial statements. Governmental funds report only matured compensated absences payable to currently terminating employees.

#### **N. Fund Equity**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds consist of the following categories:

**Nonspendable Fund Balance** - includes amounts that are not in a spendable form or are legally or contractually required to be maintained intact (such as inventories or prepaid amounts).

**Restricted Fund Balance** - includes amounts that can be spent only for specific purposes stipulated by external parties (such as creditors, grant providers, or contributors) or by law.

**Committed Fund Balance** - includes amounts that can be used only for the specific purpose determined by the Board of Supervisors by a formal action, such as the passage of an ordinance. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action. The formal action must occur prior to the end of the reporting period. The amount which will be subject to the constraint may be determined in the subsequent period.

**Assigned Fund Balance** - is comprised of amounts intended to be used by the government entity for specific purposes that are neither restricted nor committed. Intent can be expressed by the Board of Supervisors or by an official or body to which the Board delegates the authority. Assigned fund balance can be used to eliminate a projected budgetary deficit in the subsequent year's budget.

**Unassigned Fund Balance** - is the residual classification for the General Fund and includes all amounts not contained in the other classifications. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for

specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance. Unassigned amounts are technically available for any purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

#### **O. Net Position**

*Net Investment in Capital Assets* - Consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.

*Restricted Net Position* - Is reported when there are limitations imposed on use either through enabling legislation or through external restrictions imposed by creditors, grants, laws or regulations of other governments.

*Unrestricted Net Position* - Is the amount of net position that does not meet the definition of the two preceding categories.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **P. Use of Estimates**

The preparation of basic financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **Q. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Shasta County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **R. Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County of Shasta Retiree Healthcare Plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Public Agency



Retirement Services (PARS) Trust. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE 2: Cash in Treasury**

**A. Cash Management**

As provided for by the California Government Code, the cash balances of substantially all funds are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. The investment pool is not registered within the Securities and Exchange Commission (SEC), and a treasury oversight committee exists to provide oversight to ensure that investments comply with the approved investment policy. The respective funds' shares of the total pool are included in the accompanying combined balance sheet under the caption "Cash and Investments." These investments are stated at fair value. Interest earned on these investments is allocated quarterly to certain participating funds based on their daily cash in County treasury balances.

The County annually determines if a fair value investment adjustment is required for financial reporting requirements. Participants may withdraw their investment from the pool on a dollar per dollar basis. School districts are considered involuntary participants in the investment pool and comprise 45.6 percent of the total treasury investment pool (including County Operational funds). Special districts, Private-Purpose Trust funds, and Custodial funds approximate 5.8 percent of the investment pool and the extent of involuntary participation cannot be determined at this time. County operational funds comprise the remaining 48.6 percent of the investment pool.

At June 30, 2022, total County cash and investments were as follows:

<b><u>Cash</u></b>	
Cash on Hand and Imprest Cash	\$ 1,716,631
Deposits	10,629,956
Total Cash and Deposits	<u>12,346,587</u>
<b><u>Investments</u></b>	
In Treasurer's Pool	739,277,171
External to the Treasurer's Pool	1,080,068
Total Investments	<u>740,357,239</u>
<b><u>In-transit items</u></b>	
Outstanding Checks	(10,836,831)
Electronic Funds Transfers/Deposits	(1,220,779)
	<u>(12,057,610)</u>
Total Cash and Investments	<u>\$ 740,646,215</u>

Total cash and investments at June 30, 2022 were presented on the County's financial statements as follows:

Primary Government	\$ 357,183,297
Primary Government - Restricted Cash	819,148
Component Units	2,925,874
Investment Trust Fund	353,221,165
Private-Purpose Trust Funds	2,772,578
Custodial Funds	23,724,153
Total Cash and Investments	<u>\$ 740,646,215</u>

## Investments

At June 30, 2022, the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	WAM (Years)
<b><u>Investments in Investment Pool</u></b>					
Local Agency Investment Fund	0.75%	Various	\$ 50,000,000	\$ 49,356,271	0.85
LIR Treasury Fund - Mutual Fund	0.01%	7/1/2022	37,500,000	37,500,000	0.00
U.S. Treasury Note	0.13% - 2.50%	7/15/22-6/30/26	150,000,000	143,619,000	2.05
Medium Term Notes	1%	4/29/2025	10,000,000	9,435,900	2.83
Commercial Paper	0.14% - 3.18%	7/8/22-3/24/23	80,000,000	79,329,550	0.29
Federal Farm Credit	0.19% - 2.30%	8/22/22-1/11/27	140,000,000	133,552,050	2.15
Federal Home Loan Bank	0.38% - 3.13%	9/9/22-8/26/26	140,000,000	132,830,100	2.89
Federal National Mortgage	0.25% - 2.88%	8/17/21-10/28/25	95,000,000	91,087,400	1.92
Federal Home Loan Mortgage Corporation	0.25% - 2.75%	5/5/23-9/23/25	65,000,000	62,566,900	1.85
			<u>\$ 767,500,000</u>	<u>\$ 739,277,171</u>	
<b><u>Investments Outside Investment Pool</u></b>					
Shasta Lake Local Agency Investment Fund	0.75%	6/30/2022	\$ 273,808	\$ 273,808	0.85
Investments with Fiscal Agent	0.00%	6/30/2022	806,260	806,260	N/A
			<u>1,080,068</u>	<u>1,080,068</u>	
<b>Total Investments</b>			<u>\$ 768,580,068</u>	<u>\$ 740,357,239</u>	

## Concentration of Credit Risk

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County Investment Pool at June 30, 2022.

<b><u>Investments in Investment Pool</u></b>	<b><u>Moody's</u></b>	<b><u>S&amp;P</u></b>	<b><u>% of Portfolio</u></b>
Local Agency Investment Fund	Unrated	Unrated	6.68%
LIR Treasury Fund - Mutual Fund	Unrated	Unrated	5.07%
U.S. Treasury Note	Unrated	Unrated	19.43%
Medium Term Notes	A1	A	1.28%
Commercial Paper	P-1	A-1	10.73%
Federal Farm Credits	Aaa	AA+	18.06%
Federal Home Loan Bank	Aaa	AA+	17.97%
Federal National Mortgage	Aaa	AA+	12.32%
Federal Home Loan Mortgage Corp.	Aaa	AA+	8.46%
			<u>100.00%</u>

## Interest Rate Risk

The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 1,095 days or less in accordance with its investment policy. The Local Agency Investment Fund (LAIF) averages 200 days to maturity and approximately 68 percent of the portfolio is US Treasuries further limiting interest rate risk.

## Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standard & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on government agency securities.

At June 30, 2022, the County had the following investments in any one issuer that represent 5 percent or more of the total investments. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded because they are not a concentration of credit risk.

	% of Portfolio	Amount
Federal Farm Credit	18.06%	133,552,050
Federal Home Loan Bank	17.97%	132,830,100
Federal National Mortgage	12.32%	91,087,400
Federal Home Loan Mortgage Corp.	8.46%	62,566,900

## Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. At year end, the County's investment pool and specific investments had no securities exposed to custodial credit risk.

## Local Agency Investment Fund

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by state statute.

At June 30, 2022, the County's investment position in the State of California Local Agency Investment Fund (LAIF) was \$50,000,000 (fair value of \$49,356,271) and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$231,867,874,452; 100 percent of which was invested in other non-derivative financial products.

## County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool as of June 30, 2022:

### **Statement of Net Position**

#### **Assets**

Investments	\$ 739,277,171
Other deposits	10,561,579
Cash	80,239
Total assets	<u>749,918,989</u>

#### **In-Transit Items**

Outstanding checks and warrants payable	10,836,831
Electronic funds transfers	1,220,779
Total in-transit items	<u>12,057,610</u>

#### **Net Position**

Equity of internal pool participants*	385,308,877
Equity of external pool participants	352,552,502
Total net position	<u>\$ 737,861,379</u>

\*Includes cash held for discretely presented component unit

### **Statement of Changes in Net Position**

Investment earnings	\$ 4,721,422
Investment expenses	(793,964)
Net contribution to pool participants	61,318,999
Increase in Net Position	<u>65,246,457</u>
Net Position at July 1, 2021	<u>672,614,922</u>
Net Position at June 30, 2022	<u>\$ 737,861,379</u>

## **B. Allocations of Investment Income Among Funds**

Investment income from pooled investments is allocated first to those funds, which are required by law or administrative action to receive investment income, and then to the Proprietary Funds. Investment income is allocated on a quarterly basis based on the aggregate daily cash balance in each fund.

Cash and investments held separately from the pool are managed by a trustee or fiscal agent; include those for the Shasta Lake Local Agency Investment Fund, Housing Authority of Shasta County, and Shasta Joint Powers Financing Authority. Investments are stated at fair value.

### C. Authorized Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County’s Investment Policy, where more restrictive. The table also identifies certain provisions of the County’s Investment Policy that address interest rate risk, credit risk, and concentration risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds	1 year	10%	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	80%	20%
State of California Obligations	2 years	10%	None
Banker's Acceptances*	180 days	35%	10%
Commercial Paper**	270 days	20%	4%
Negotiable Certificates of Deposit	1 year	20%	5%
Repurchase Agreements	5 days	10%	None
Medium Term Notes**	5 years	20%	3%
Mutual Funds/Money Market Mutual Funds	N/A	5%	None
County Pooled Investment Funds	2 years	5%	None
Inactive Public Deposits**	None	None	7.5%
Local Agency Investment Fund (LAIF)	N/A	None	None

\*The Treasury may invest only in bankers’ acceptances issued by institutions rated A or better by Standard and Poor’s Corporation or A2 or better by Moody’s Investor Service.

\*\*The Treasury may invest only in commercial paper, medium-term notes, and inactive public deposits that are rated A or its equivalent or better by a nationally-recognized rating service.

Investments for bond proceeds and funds held by bond fiscal agent or trustees are governed and restricted by the bond documents. The permitted investment language in each bond transaction is usually unique to each transaction and at times can either be more permissive or less permissive than the County’s investment policy over other investments.

### D. Fair Value of Investments

Accounting pronouncement GASB Statement No. 31 generally applies to investments in external investment pools (State of California LAIF and other government sponsored investment pools), investments purchased with maturities greater than one year, mutual funds, and certain investment agreements. Generally, governmental entities need to report the “fair value” changes for these investments at year-end and record these gains or losses on their income statement.

The County does not present realized and unrealized gains or losses on separate items on the face of its financial statements or in its note disclosures when they are deemed to be immaterial to the financial statements as a whole.

## E. Methods and Assumptions Used to Estimate Fair Value

The County adjusts its investment accounting records to “fair value” at fiscal year-end. The investment pool is categorized by fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices quotes in active markets;
- Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,
- Level 3: Investments reflect prices based upon unobservable sources.

When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. When quoted prices in active markets are not available, fair values are based on evaluated prices received from the County’s custodian of investments.

For level 2 assets, the County’s custodians generally use multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads, and benchmark securities, among others. The County owns no Level 3 investments.

<b>Investments by Fair Value Level:</b>	June 30, 2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
<b>Debt Securities:</b>				
Federal Farm Credit	\$ 133,552,050	\$ -	\$ 133,552,050	\$ -
Federal Home Loan Bank	132,830,100	-	132,830,100	-
Federal Home Loan Mortgage	62,566,900	-	62,566,900	-
Federal National Mortgage	91,087,400	-	91,087,400	-
Medium Term Notes	9,435,900	-	9,435,900	-
Commercial Paper	79,329,550	-	79,329,550	-
U.S. Treasury Notes	143,619,000	143,619,000	-	-
LIR Treasury Fund - Mutual Fund	37,500,000	-	37,500,000	-
<b>Total Investments by Fair Value Level</b>	<b>\$ 689,920,900</b>	<b>\$ 143,619,000</b>	<b>\$ 546,301,900</b>	<b>\$ -</b>
<b>Investments Not Subject to Fair Value Hierarchy:</b>				
Shasta Lake Local Agency Investment Fund	273,808			
LAIF	49,356,271			
Investments with Fiscal Agent	806,260			
<b>Total Investments by Fair Value Level</b>	<b>\$ 740,357,239</b>			

**NOTE 3: Loans and Notes Receivable**

At June 30, 2022, the loans and notes receivable balance as reported in the governmental non-major funds was \$7,042,528.

The balance consists of \$1,801,733 in loans to individuals for housing rehabilitation and \$3,590,471 for the purchases of homes. The maximum original amount of the loans to individuals for housing rehabilitation is \$96,000 per owner occupied home or \$96,000 per housing unit for rental owners. The maximum term of these notes is 30 years and the annual interest rate varies from no interest to 6 percent.

A note receivable in the amount of \$1,000,000 for construction and permanent financing of a low-income rental housing rehabilitation project was approved by the Board on August 20, 2019, which \$900,000 was funded in FY 2019-20. The term of the note ends August 12, 2074, with annual payments based on a percentage of the Developer's Residual Receipts and an annual interest rate of 3 percent.

The balance of \$750,324 consists of real property rehabilitation deferred loans made to the following organizations:

Happy Valley Community Foundation	\$	85,000
Whitmore Community Center	\$	278,456
Fall River Lions Club	\$	90,000
Cottonwood Community Center	\$	296,868

Funding for these loans is provided by Community Development Block Grants.

**NOTE 4: Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2022, was as follows:

	Balance June 30, 2021	Additions	Transfers	Retirements	Balance June 30, 2022
<b>Governmental Activities</b>					
Capital assets not being depreciated:					
Land	\$ 5,180,881	\$ -	\$ -	\$ -	\$ 5,180,881
Construction in Progress	23,531,456	12,296,146	(21,509,701)	-	14,317,901
Total capital assets not being depreciated	28,712,337	12,296,146	(21,509,701)	-	19,498,782
Capital assets being depreciated:					
Structures and improvements	139,704,740	87,737	18,545,764	-	158,338,241
Long-term leasehold improvements	823,116	-	-	-	823,116
Equipment	53,321,308	1,735,077	1,176,051	(1,007,236)	55,225,200
Software	958,353	416,800	365,640	-	1,740,793
Infrastructure	127,089,232	-	1,422,246	-	128,511,478
Total capital assets being depreciated	321,896,749	2,239,614	21,509,701	(1,007,236)	344,638,828
Less accumulated depreciation					
Structures and improvements	(56,546,110)	(2,673,340)	-	-	(59,219,450)
Long-term leasehold improvements	(667,761)	(12,394)	-	-	(680,155)
Equipment	(41,512,523)	(2,695,155)	-	974,390	(43,233,288)
Software	(368,081)	(217,744)	-	-	(585,825)
Infrastructure	(77,736,667)	(1,578,679)	-	-	(79,315,346)
Total accumulated depreciation	(176,831,142)	(7,177,312)	-	974,390	(183,034,064)
Total capital assets being depreciated, net	145,065,607	(4,937,698)	21,509,701	(32,846)	161,604,764
Governmental Activities Capital Assets, Net	\$ 173,777,944	\$ 7,358,448	\$ -	\$ (32,846)	\$ 181,103,546
Amortized assets:					
Intangible asset - right-to-use leased assets					
	\$ 21,079,360	\$ 600,938	\$ -	\$ -	\$ 21,680,298
Total amortized assets	21,079,360	600,938	-	-	21,680,298
Less accumulated amortization					
Intangible asset - right-to-use leased assets					
	(2,366,289)	(2,484,712)	-	-	(4,851,001)
Total accumulated amortization	(2,366,289)	(2,484,712)	-	-	(4,851,001)
Amortized assets, net	\$ 18,713,071	\$ (1,883,774)	\$ -	\$ -	\$ 16,829,297
<b>Business-Type Activities</b>					
Capital assets not being depreciated:					
Land and improvements	\$ 2,025,846	\$ -	\$ -	\$ -	\$ 2,025,846
Construction in Progress	7,214,435	2,315,173	-	-	9,529,608
Total capital assets not being depreciated	9,240,281	2,315,173	-	-	11,555,454
Capital assets being depreciated:					
Structures and improvements	84,052,377	-	-	-	84,052,377
Equipment	543,699	14,463	-	(96,940)	461,222
Total capital assets being depreciated	84,596,076	14,463	-	(96,940)	84,513,599
Less accumulated depreciation					
Structures and improvements	(45,019,728)	(1,593,420)	-	-	(46,613,148)
Equipment	(370,708)	(40,364)	-	96,940	(314,132)
Total accumulated depreciation	(45,390,436)	(1,633,784)	-	96,940	(46,927,280)
Total capital assets being depreciated, net	39,205,640	(1,619,321)	-	-	37,586,319
Business-Type Activities Capital Assets, Net	\$ 48,445,921	\$ 695,852	\$ -	\$ -	\$ 49,141,773



Depreciation expense was charged to governmental and business-type functions as follows:

**Governmental Activities**

General Government	\$	2,678,009
Public Protection		1,046,275
Public Ways		2,275,135
Health and Sanitation		282,161
Public Assistance		211,271
Education		1,031
Recreation		4,318
Capital assets held by the County's internal service funds are charged to the various functions based on the usage of the assets.		<u>679,111</u>

Total Depreciation Expense Governmental Activities \$ 7,177,312

**Business-Type Activities**

Airport	\$	255,747
Solid Waste		634,078
CSA #6		277,857
Other County Service Areas		<u>466,101</u>

Total Depreciation Expense Business-Type Activities \$ 1,633,784

**NOTE 5: Leases**Lessee:

The County is currently entered into 34 noncancelable leases with various third parties. Current lease activities include the right-to-use office space, photocopiers, printers, mail machines, and other equipment. The lease terms include the noncancelable period of the lease and extensions the County is reasonably certain to exercise and vary with each contract. All lessee leases have an interest rate of 2.7 percent. Many of the structure leases increase annually based on CPI. The July 1, 2021 lease liability was \$18,889,777 with a remaining balance of \$17,201,485 at June 30, 2022.

The County amortized the right to use lease assets as follows during the fiscal year:

Lease Activities	Restated Balance at June 30, 2021	Additions	Deletions	Balance at June 30, 2022
Right to use assets				
Equipment	\$ 1,530,168	\$ -	\$ -	\$ 1,530,168
Buildings	19,549,192	600,938	-	20,150,130
Total right to use assets	21,079,360	600,938	-	21,680,298
Less Amortization				
Equipment	(308,678)	(316,672)	-	(625,349)
Buildings	(2,057,611)	(2,168,040)	-	(4,225,651)
Total Amortization	(2,366,289)	(2,484,711)	-	(4,851,001)
Total lease assets being amortized, net	\$ 18,713,071	\$ (1,883,773)	\$ -	\$ 16,829,297

At June 30, 2022, the lease liability principal and interest requirements to maturity are as follows:

Fiscal Year Ended June 30	Principal	Interest
2023	\$ 2,358,599	\$ 437,260
2024	2,262,145	375,173
2025	2,228,692	314,959
2026	1,550,796	259,159
2027	1,092,475	223,661
2028-2032	4,293,027	730,135
2033-2037	3,415,751	230,103
Total	\$ 17,201,485	\$ 2,570,450

Lessor:

The County currently is entered into three noncancelable airport hangar leases and one repeater leases with third parties. The lessor leases have an interest rate of 1.97 percent. The County recognized \$31,025 in lease revenue during the current fiscal year. As of June 30, 2022, the County's deferred inflow of resources from these leases is \$465,809.

At June 30, 2022, the County recognized the following lease receivables:

	Restated Balance at June 30, 2021	Additions	Deletions	Balance at June 30, 2022
<u>Governmental Activities</u>				
Lease Receivable				
Infrastructure	\$ 377,517	\$ -	\$ -	\$ 377,517
Total lease receivable	<u>377,517</u>	<u>-</u>	<u>-</u>	<u>377,517</u>
Less Amortization				
Infrastructure	-	(23,326)	-	(23,326)
Total Amortization	<u>-</u>	<u>(23,326)</u>	<u>-</u>	<u>(23,326)</u>
Total lease assets being amortized, net	<u>\$ 377,517</u>	<u>\$ (23,326)</u>	<u>\$ -</u>	<u>\$ 354,191</u>
 <u>Business-Type Activities</u>				
Lease Receivable				
Buildings	\$ 136,989	\$ -	\$ -	\$ 136,989
Total lease receivable	<u>136,989</u>	<u>-</u>	<u>-</u>	<u>136,989</u>
Less Amortization				
Buildings	-	(7,699)	-	(7,699)
Total Amortization	<u>-</u>	<u>(7,699)</u>	<u>-</u>	<u>(7,699)</u>
Total lease assets being amortized, net	<u>\$ 136,989</u>	<u>\$ (7,699)</u>	<u>\$ -</u>	<u>\$ 129,291</u>

At June 30, 2022, the lease receivable principal and interest requirements to maturity are as follows:

Fiscal Year Ended June 30	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2023	\$ 24,715	\$ 6,756	\$ 7,851	\$ 2,518
2024	26,159	6,257	8,006	2,363
2025	27,660	5,728	8,465	2,204
2026	29,220	5,169	9,543	2,027
2027	30,842	4,579	9,732	1,838
2028-2032	180,839	12,857	30,363	7,084
2033-2037	34,755	315	29,537	4,309
2038-2042	-	-	25,794	1,283
Total	<u>\$ 354,191</u>	<u>\$ 41,661</u>	<u>\$ 129,291</u>	<u>\$ 23,626</u>

**NOTE 6: Interfund Transactions****Interfund Receivables/Payables****Due to/from Other Funds:**

Interfund receivable and payable balances at June 30, 2022, between major and non-major governmental funds, non-major enterprise funds, and internal service funds are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Roads Administration Fund	\$ 13,474
	Social Services Fund	905,895
	Mental Health Fund	124,213
	Nonmajor Governmental Funds	212,787
	Internal Service Funds	121
	CSA #6 Jones Valley Water Funds	16,914
	Nonmajor Enterprise Funds	474,925
		<u>1,748,328</u>
Roads Administration Fund	General Fund	206,250
	Social Services Fund	73,553
	Mental Health Fund	49,401
	Nonmajor Governmental Funds	60,172
	Internal Service Funds	61,839
	Solid Waste Disposal Fund	46,800
	Fall River Airport Fund	1,798
	CSA #6 Jones Valley Water Funds	3,033
	Nonmajor Enterprise Funds	34,130
		<u>536,976</u>
Social Services Fund	General Fund	323,794
	Mental Health Fund	241,337
	Nonmajor Governmental Funds	282,949
		<u>848,079</u>
Mental Health Fund	General Fund	4,336
	Social Services Fund	68,048
	Nonmajor Governmental Funds	125,929
		<u>198,313</u>
Nonmajor Governmental Funds	General Fund	8,504
	Social Services Fund	97,050
	Mental Health Fund	309,985
	Nonmajor Governmental Funds	263,156
	Internal Service Funds	134
		<u>678,829</u>
Internal Service Funds	General Fund	63
	Internal Service Funds	450
		<u>513</u>
Solid Waste Disposal Fund	West Central Landfill Fund	122,835
	Nonmajor Enterprise Funds	217
		<u>123,052</u>
CSA #6 Jones Valley Water Funds	General Fund	5,776
	Roads Administration Fund	6,249
		<u>12,025</u>
Nonmajor Enterprise Funds	General Fund	32,476
		<u>32,476</u>
		<u>\$ 4,178,590</u>

Transfers:

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them; (2) move receipts restricted to debt service from the funds collecting the receipts, to the debt service fund as debt service payments becomes due; and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2022, consisted of the following:

<u>Transfer From Fund</u>	<u>Transfer To Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Mental Health Fund	\$ 594,990	Funding of operational expenditures
	Social Services Fund	3,955,297	Funding of operational expenditures
	Roads Administration Fund	615,439	Funding of operational expenditures
	Nonmajor Governmental Funds	27,423,619	Funding of operational expenditures
	Internal Service Funds	1,386	Funding of operational expenditures
		<u>32,590,731</u>	
Roads Administration Fund	General Fund	59,691	Funding of capital improvement projects
	Nonmajor Governmental Funds	68,105	Funding of capital improvement projects
		<u>127,795</u>	
Mental Health Fund	General Fund	310,610	Funding of capital improvement projects
	Nonmajor Governmental Funds	2,440,802	Funding of capital improvement projects
		<u>2,751,413</u>	
Social Services Fund	General Fund	1,114,659	Funding of capital improvement projects
	Nonmajor Governmental Funds	32,412	Funding of capital improvement projects
	Internal Service Funds	8,876	Funding of operational expenditures
		<u>1,155,948</u>	
Nonmajor Governmental Funds	General Fund	7,368,471	Funding of capital improvement projects
	Nonmajor Governmental Funds	2,875,686	Funding of capital improvement projects
	Internal Service Funds	2,213	Funding of operational expenditures
	Nonmajor Enterprise Funds	60,000	Funding of operational expenditures
		<u>10,306,371</u>	
Internal Service Funds	General Fund	2,360	Funding of operational expenditures
	Nonmajor Governmental Funds	88,523	Funding of capital improvement projects
		<u>90,883</u>	
Fall River Mills Airport	Nonmajor Governmental Funds	<u>1,114</u>	Funding of capital improvement projects
		<u>1,114</u>	
West Central Landfill Fund	Solid Waste Disposal Fund	239,439	Funding of operational expenditures
		<u>239,439</u>	
Solid Waste Disposal Fund	Nonmajor Governmental Funds	4,463	Funding of capital improvement projects
		<u>4,463</u>	
Nonmajor Enterprise Funds	Nonmajor Governmental Funds	2,165	Funding of capital improvement projects
		<u>2,165</u>	
		<u>\$ 47,270,322</u>	

Advances:

Advances are used to record transactions between funds that are representative of lending or borrowing arrangements outstanding at the end of the fiscal year.

The following is a listing of advances to/from other funds:

<u>Receivable fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor Governmental Funds	Nonmajor Governmental Funds	\$ 137,505
	CSA #6 Jones Valley Water Funds	5,000
		<u>\$ 142,505</u>

**NOTE 7: Long-Term Liabilities**

**A. Changes in Long-Term Obligations**

The changes in the County's long-term obligations during the year consisted of the following:

	<u>Balance July 1, 2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
<b><u>Governmental Activities</u></b>					
Bonds Payable:					
Lease Revenue Bonds	\$ 21,645,000	\$ -	\$ 1,690,000	\$ 19,955,000	\$ 1,735,000
Unamortized Bond Premium	327,087	-	30,427	296,660	-
Lease Revenue Bonds - Direct Placement	1,030,000	-	510,000	520,000	520,000
Total Bonds Payable	<u>23,002,087</u>	<u>-</u>	<u>2,230,427</u>	<u>20,771,660</u>	<u>2,255,000</u>
Direct Borrowings:					
Note Payable	170,832	-	47,007	123,824	48,428
Capital Financing	13,918,665	-	327,580	13,591,085	359,888
Claims Liability	18,307,000	3,342,329	2,732,329	18,917,000	2,387,486
Compensated Absences	11,118,913	13,606,605	13,561,513	11,164,005	6,122,130
Lease Liability	<u>18,889,777</u>	<u>-</u>	<u>1,688,293</u>	<u>17,201,484</u>	<u>2,358,599</u>
Governmental Activities Long-Term Liabilities	<u>\$ 85,407,273</u>	<u>\$ 16,948,934</u>	<u>\$ 20,587,149</u>	<u>\$ 81,769,058</u>	<u>\$ 13,531,531</u>
<b><u>Business-Type Activities</u></b>					
Bonds Payable					
Limited Obligation Bonds - Direct Placement	\$ 609,700	\$ -	\$ 20,200	\$ 589,500	\$ 21,400
Total Bonds Payable	<u>609,700</u>	<u>-</u>	<u>20,200</u>	<u>589,500</u>	<u>21,400</u>
Direct Borrowings:					
Notes Payable	2,826,723	-	129,232	2,697,492	129,232
Compensated Absences	45,028	34,119	40,897	38,250	20,976
Liability for Landfill Closure					
-Postclosure Care Cost	<u>13,938,056</u>	<u>-</u>	<u>(2,478,490)</u>	<u>16,416,547</u>	<u>-</u>
Business-Type Activity Long-Term Liabilities	<u>\$ 17,419,508</u>	<u>\$ 34,119</u>	<u>\$ (2,288,161)</u>	<u>\$ 19,741,788</u>	<u>\$ 171,607</u>

The County's outstanding notes from direct borrowings and direct placements related to governmental activities of \$14,234,909 are comprised of Courthouse Improvement debt and Energy Retrofit debt. The Courthouse Improvement debt is secured by the collection of fines by the Superior

Court system. The Energy Retrofit debt is secured by the savings on energy charges. In both borrowings, non-payment of scheduled payments would constitute default and make borrowings immediately due and payable.

Detail on direct borrowings and direct placements related to governmental activities is contained in Table 7 B. Summary of Long-Term Obligations.

The County's outstanding notes from direct borrowings and direct placements related to business-type activities of \$3,286,992 are comprised of County Service Area (CSA) #6 Jones Valley, #3 Castella, and #23 Crag View debt related to the acquisition/construction of infrastructure assets. These borrowings are secured by special assessments and property taxes levied on the property owners within the respective CSA. Non-payment of scheduled payments (without correction per debt documents) would constitute default and make borrowings immediately due and payable.

The remaining direct borrowing related to business-type activities consists of debt related to the County landfill, septage improvements. This borrowing is secured by fee revenue. Non-payment of scheduled payments would constitute default and make borrowings immediately due and payable.

Detail on direct borrowings and direct placements related to business-type activities is contained in Table 7 B. Summary of Long-Term Obligations.

## B. Summary of Long-Term Obligations

	Date of Issue	Date of Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2022
<b>Governmental Activities</b>						
<b>Bonds Payable:</b>						
Lease Revenue Bonds:						
2013 Refunding Lease Revenue Bonds – Administration Center	2013	2032	2.50-4.00%	\$ 1,325,000 - 2,295,000	\$ 33,505,000	\$ 19,955,000
2011 Refunding Lease Revenue Bonds – County Courthouse Improvement Project - Direct Placement	2011	2023	2.65%	\$ 200,000-270,000	\$ 5,325,000	520,000
<b>Direct Borrowings:</b>						
State of California, Energy Resources Conservation and Development Commission	2011	2024	3.00%	\$ 21,721 - 49,888	\$ 522,171	123,824
BAPCC Equipment Lease/Purchase Agreement – ENGIE Energy Retrofit	2019	2039	2.70%	\$ 327,580-1,246,280	\$ 14,416,303	<u>13,591,085</u>
<b>Total Governmental Activities</b>						<u>\$ 34,189,909</u>
<b>Business-Type Activities</b>						
<b>Bonds Payable - direct placements:</b>						
CSA No. 3 (Castella) Limited Obligation Improvement Bond	2009	2047	4.13%	\$ 2,000 - 9,200	\$ 184,700	\$ 151,500
CSA No. 6 (Jones Valley) Limited Obligation Bonds	1998	2038	4.75%	\$ 6,357 - 38,000	\$ 802,789	438,000
<b>Notes from direct borrowings/direct placements:</b>						
CSA No. 6 (Jones Valley) Note Payable	2011	2042	0.00%	\$ 3,333	\$ 100,000	65,000
CSA No. 6 (Jones Valley) Note Payable	2011	2044	0.00%	\$ 112,171	\$ 3,365,133	2,467,764
CSA No. 23 (Crag View) Note Payable	2011	2034	0.00%	\$ 13,727	\$ 274,546	<u>164,728</u>
<b>Total Business-Type Activities</b>						<u>\$ 3,286,992</u>

As of June 30, 2022, annual debt service requirements of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	Lease Revenue Bonds		Lease Revenue Bonds	
	Principal	Interest	Principal	Interest
2023	1,735,000	642,150	520,000	10,335
2024	1,790,000	590,100	-	-
2025	1,840,000	536,400	-	-
2026	1,895,000	481,200	-	-
2027	1,950,000	424,350	-	-
2028-2032	10,745,000	1,137,488	-	-
	<u>\$ 19,955,000</u>	<u>\$ 3,811,688</u>	<u>\$ 520,000</u>	<u>\$ 10,335</u>

Year Ending June 30,	Governmental Activities			
	Note Payable		Financed Purchase	
	Principal	Interest	Principal	Interest
2023	48,428	3,355	359,888	367,503
2024	49,888	1,896	393,783	357,772
2025	25,508	384	429,332	347,124
2026	-	-	482,081	335,515
2027	-	-	522,027	322,479
2028-2032	-	-	3,278,747	1,377,212
2033-2037	-	-	4,598,546	865,766
2038-2040	-	-	3,526,681	194,520
	<u>\$ 123,824</u>	<u>\$ 5,635</u>	<u>\$ 13,591,085</u>	<u>\$ 4,167,891</u>

As of June 30, 2022, annual debt service requirements of business-type activities to maturity are as follows:

Year Ending June 30,	Business-Type Activities			
	Limited Obligation Bonds		Notes Payable	
	Principal	Interest	Principal	Interest
2023	21,400	26,557	129,232	-
2024	22,500	25,536	129,232	-
2025	23,600	24,463	129,232	-
2026	24,800	23,337	129,232	-
2027	26,000	22,155	129,232	-
2028 - 2032	147,300	91,149	646,159	-
2033 - 2037	176,300	53,046	604,977	-
2038 - 2042	97,500	16,983	575,856	-
2043 - 2047	40,900	6,260	224,342	-
2048	9,200	190	-	-
	<u>\$ 589,500</u>	<u>\$ 289,674</u>	<u>\$ 2,697,492</u>	<u>\$ -</u>



The County has assessed the impact of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, as it relates to 2011 and 2013 advanced refunding of the Lease Revenue Bonds for the Courthouse and Admin Center. The outcome of the assessment showed the amount to be reported as a deferred outflow of resources due to the difference between the reacquisition price and the net carrying value of the old debt to be immaterial to the financial statements as a whole. As such, the deferred outflows do not appear on the Government-Wide Statement of Net Position. Interest payments and lease revenue bonds are serviced by revenues generated from lease payments made by the general fund on lease facilities. Capital lease obligations are paid from the general fund. Claims and judgments will be paid from the County’s risk management internal service funds. A majority of the claims are paid through internal service fund charges to the general fund and enterprise funds. Compensated absences liabilities will be paid by several of the County’s funds, including the general fund, special revenue funds, and internal service funds.

**C. Compensated Absences/Sick Time**

Accumulated vacation, compensated time, administrative leave, unused holiday time, and a percentage of the accumulated sick pay (the percentage varies based on length of employment and whether management or non-management employee status), is payable upon termination. Such amounts are not accrued in governmental funds but are recorded as long-term liabilities on the Statement of Net Position. Non-vested sick pay benefits payables due to illness of employees are recorded as expenditures when paid.

Sick Leave	1,937,801
Vacation	7,839,677
Compensated Time Off	492,109
Holiday Credit	404,416
Administrative Leave	528,253
	\$ 11,202,255

**NOTE 8: Landfill Closure and Post Closure Costs**

**Estimated Liability for Solid Waste Landfill Closure and Postclosure Maintenance Costs**

The County currently owns and maintains the West Central Landfill (WCL) site. State and federal laws and regulations require that the County place a final cover on the landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an estimated liability is being recognized based on the future closure and postclosure maintenance costs that will be incurred near or after the date the landfill no longer accepts waste. The estimated total current cost of the landfill closure and postclosure maintenance costs is \$22,987,658 based on the amount that would be paid if all equipment facilities and services required to close, monitor, and maintain the landfill were acquired as of the balance sheet date. However, the costs for landfill closure and postclosure maintenance costs are based on yearly estimates, reviewed by the California Department of Resources Recycling and Recovery, as prepared by the county public works department. At June 30, 2022 the estimated percentage usage (filled) of the landfill site was 71.41% and the County has recognized an estimated liability of \$16,416,547 for the County landfill site for closure and postclosure maintenance costs. It is estimated that an additional \$6,571,111 liability will be recognized as closure and postclosure costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity.

These cost estimates are subject to change based on such factors as inflation or deflation, changes in technology, or changes in federal or state landfill laws and regulations. The County expects that future inflation costs will be paid from the interest earnings on these contributions.

State and federal laws and regulations require the County to make annual contributions to finance closure and postclosure maintenance costs. The County has established an enterprise fund to maintain these funds.

The WCL Replacement and Improvement Administration fund funded the WCL Phase III Area 1 closure costs in the amount of \$4,916,612 while awaiting approval from the State of California to utilize the WCL Closure/Post-closure Administration funds. Upon receiving approval from the State of California in April 2022, funds were transferred from the Closure/Post-closure fund to the Replacement and Administration fund.

The West Central Landfill is not in compliance with the terms of its operating permit under Subtitle D of the Environmental Protection Agency. A previously compliant gas migration monitoring well has exceeded mandated levels. The county is currently monitoring the well's levels to see if former remediation done for other wells will bring it into compliance. If this is not the case, a formal remediation plan will be submitted at the end of the calendar year. Once the plan is approved it will be implemented in 2023, County staff believes that the remediation plan will be successful by the end of 2023.

The Buckeye Landfill is not in compliance concerning water quality discharge. Efforts to improve water quality began at the facility in 2020. Currently a pilot study is being conducted, with widespread implementation slated for 2023 if the study is shown to be effective as anticipated. These improvements will ensure this facility will be in compliance.

As stated above, the estimated liability of the County landfill site closure and postclosure maintenance cost was \$16,416,547 and as of June 30, 2022 the County has set aside \$15,898,139, resulting in an underfunding of the liability by \$(518,408).

**NOTE 9: Fund Balances**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The following is a summary of Fund Balances at June 30, 2022:

	General Fund	Social Services Fund	Mental Health Fund	Roads Administration Fund	Other Governmental Funds	Total Governmental Funds
<b>Nonspendable</b>						
Inventory	\$ -	\$ -	\$ -	\$ 336,483	\$ -	\$ 336,483
Prepaid expenses	556,029	158,983	10,664	-	67,075	792,750
<b>Total Nonspendable</b>	<b>556,029</b>	<b>158,983</b>	<b>10,664</b>	<b>336,483</b>	<b>67,075</b>	<b>1,129,234</b>
Impact Fees	5,644,351	-	-	-	-	5,644,351
Secure Rural Schools Title III	295,748	-	-	-	-	295,748
Zogg Fire Settlement Fema	150,084	-	-	-	-	150,084
Recorder Fees	630,336	-	-	-	-	630,336
Public Protection State Realignment	8,959,088	-	-	-	-	8,959,088
Agricultural Commissioner	77,203	-	-	-	-	77,203
Vital Statistics	4,008	-	-	-	-	4,008
General Plan Maintenance Prog	396,260	-	-	-	-	396,260
Surface Mining/Reclamation	31,040	-	-	-	-	31,040
CASP Certification Training	48,584	-	-	-	-	48,584
Statham-Robbins Crim Constr Adm	1,270,587	-	-	-	-	1,270,587
Photo Lab	13,154	-	-	-	-	13,154
Asset Forfeiture	306,990	-	-	-	-	306,990
Prop 172 Sales Tax	6,440,875	-	-	-	-	6,440,875
CCIPF Community Corrections	789,857	-	-	-	-	789,857
SAFE Grant	1,034,012	-	-	-	-	1,034,012
CALMMET Grant	140,441	-	-	-	-	140,441
Consumer Protection	3,454,414	-	-	-	-	3,454,414
Real Estate Fraud	166,035	-	-	-	-	166,035
DA Community Prosecution	29,252	-	-	-	-	29,252
County Warrant System	202,410	-	-	-	-	202,410
County Fingerprint	95,542	-	-	-	-	95,542
Fire	-	-	-	-	7,369,854	7,369,854
Detention Facility Inmate	-	-	-	-	1,021,135	1,021,135
Endangered Species	-	-	-	-	200,287	200,287
Child Support Services	-	-	-	-	1,978,060	1,978,060
Shasta Co Water Agency	-	-	-	-	174,610	174,610
Public Works Divisions	-	-	-	-	1,343,278	1,343,278
County Service Areas (CSA)	-	-	-	-	162,099	162,099
Permanent Road Divisions (PRD)	-	-	-	-	3,238,363	3,238,363
Dust Mitigation	-	-	-	-	1,125,889	1,125,889
Roads General	-	-	-	7,943,647	-	7,943,647
ZOB Traffic Impact	-	-	-	47,222	-	47,222
Solid Waste	710,645	-	-	-	-	710,645
Hazardous Materials Prog	321,429	-	-	-	-	321,429
Alcohol Educ/Prevention Programs	-	-	214,666	-	-	214,666
Safe Drinking Water	62,439	-	-	-	-	62,439
Air Quality	-	-	-	-	1,227,879	1,227,879
Mental Health Services Act	-	-	-	-	27,591,961	27,591,961
Public Health Services	-	-	-	-	9,332,768	9,332,768
Whole Person Care Program	-	-	1,050,591	-	-	1,050,591
HHSA IGT	-	-	3,178,366	-	-	3,178,366
HHSA 1991/2011 State Realignment	-	-	7,642,159	-	-	7,642,159
Social Services Imprest Cash	-	100	-	-	-	100
Public Assistance State Realignment	107,993	30,682,627	-	-	-	30,790,620
CPS Donations	-	15,921	-	-	-	15,921

	General Fund	Social Services Fund	Mental Health Fund	Roads Administration Fund	Other Governmental Funds	Total Governmental Funds
PHA Housing Assist	-	-	-	-	564,159	564,159
Housing Home IPP	-	-	-	-	3,289,119	3,289,119
Shasta Housing Rehab	-	-	-	-	3,287,159	3,287,159
Housing Cal Home	-	-	-	-	1,154,759	1,154,759
IHSS Public Authority	-	-	-	-	352,361	352,361
Marriage License	6,509	-	-	-	-	6,509
COC Contract Services	133,843	-	-	-	-	133,843
Donation Redding Rancheria	7,000	-	-	-	-	7,000
ST Emerg Solutions Hsg Grant	218,703	-	-	-	-	218,703
State Homeless Hsg Asst & Prev	2,507,214	-	-	-	-	2,507,214
City of Redding CDBG	28,552	-	-	-	-	28,552
Community Services Block Grant	25,442	-	-	-	-	25,442
Coordinated Entry System	76,445	-	-	-	-	76,445
Courthouse Bond	-	-	-	-	10,698	10,698
Admin Center Bond	-	-	-	-	556	556
Energy Retrofit	-	-	-	-	131	131
<b>Total Restricted</b>	<b>34,386,487</b>	<b>30,698,648</b>	<b>12,085,782</b>	<b>7,990,869</b>	<b>63,425,123</b>	<b>148,586,909</b>
General Reserves	29,539,345	-	-	-	-	29,539,345
Capital Project - Adult Detention	-	-	-	-	18,000,000	18,000,000
<b>Total Committed</b>	<b>29,539,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,000,000</b>	<b>47,539,345</b>
Assigned to:						
Capital Projects:						
Accum Capital Outlay	-	-	-	-	8,287,489	8,287,489
2020 Energy Retrofit Project	-	-	-	-	408	408
General Capital Projects	32,424	-	-	-	-	32,424
General - Imprest Cash	43,975	-	-	-	-	43,975
General Debt Services	3,686,660	-	-	-	-	3,686,660
Hatchet Ridge Community Benefit	624,269	-	-	-	-	624,269
<b>Total Assigned</b>	<b>4,387,328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,287,897</b>	<b>12,675,225</b>
Unassigned to:						
General Government	70,227,060	-	-	-	-	70,227,060
Wildlife	38,373	-	-	-	-	38,373
Public Assistance - OC	835,277	-	-	-	-	835,277
<b>Total Unassigned</b>	<b>71,100,710</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,100,710</b>
<b>Total Fund Balance</b>	<b>\$ 139,969,898</b>	<b>\$ 30,857,631</b>	<b>\$ 12,096,446</b>	<b>\$ 8,327,352</b>	<b>\$ 89,780,095</b>	<b>\$ 281,031,420</b>

On December 4, 2007, the County established a reserve policy for cash flow purposes, revenue shortfalls, or unpredicted one-time expenditures. In accordance with the Government Finance Officers Association (GFOA) recommendation for low to moderate level of risk, the General Reserve was updated August 20, 2019, to establish a target balance of 17-25% of projected General Fund expenditures. In years where the General Reserve is less than the target balance, the County Executive Officer may recommend increases to the reserve from unanticipated one-time resources. Once the target balance is achieved, the General Reserve must be maintained at a minimum balance of ten million dollars at all times for cash-flow purposes and can be spent down over three years, with no more that 40% of the reserve being utilized in any one year. In the event the that the General

Reserve is spent down, it will be replenished over the same number of years beginning in the next fiscal period after it was last used. Except in cases of a legally declared emergency, as defined in Government Code section 29127, the General Reserve may only be established, canceled, or decreased at the time of adopting the budget as provided in Government Code section 29088 and will be in designated as Committed Fund Balance. The General Reserve may be increased any time during the fiscal year by a four-fifths vote by the Board of Supervisors. The General Reserve is the last resort in balancing the County budget. The General Reserve may be used as a resource for "dry-period" financing for special districts under the Board of Supervisors, as well as select districts and/or agencies in the county at any time upon written request. Requests for loans for "dry-period financing" for special districts under the Board of Supervisors as well as select districts and agencies in the County require a four-fifths vote of the Board of Supervisors for approval. A designation for debt service that is equal to one year of debt service payments will be maintained as Assigned Fund Balance.

**NOTE 10: Risk Management**

The County has a Risk Management Fund (Internal Service Fund) to consolidate the County's Workers' Compensation and General Liability insurance programs that are partially self-insured. Fund revenues are primarily premium charges to other funds and are planned to equal estimated payments resulting from self-insurance programs, liability insurance coverage in excess of the self-insured amount, and operating expenses.

The County maintains a self-insured retention (SIR) of \$250,000 per occurrence for its general liability program. Losses, which exceed the SIR, are covered by excess insurance policy purchased through Public Risk Innovation, Solutions and Management (PRISM).

The County maintains a self-insured retention (SIR) of \$250,000 per occurrence for its Workers' Compensation Program. Losses, which exceed the SIR, are covered by an excess insurance policy purchased through PRISM.

The actuarially determined outstanding claims liability including incurred but not reported claims and expense liability adjustment as of June 30, 2022, were as follows:

General liability	\$	3,619,000
Workers' compensation		15,298,000
Total	\$	<u>18,917,000</u>

**Unpaid Claims Liabilities**

The County of Shasta establishes claims liabilities based on estimates of the ultimate costs of the claims that have been reported but not settled, and of claims that have been incurred, but not reported (IBNR). The length of time for which such costs must be estimated varies depending on the type of insurance involved. Estimated amounts of salvage and reinsurance recoverable are considered in developing the estimates. Because actual claims costs depend on many complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. In estimating the liability, reliance is placed on both actual historical data and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

As discussed above, the County of Shasta established a liability for both reported and unreported insured events, which included estimates of both future payments of losses and related claim

adjustment expenses. The following represents changes in those aggregate liabilities for the fund at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Balance, Beginning of Year claims liability	\$ 18,307,000	\$ 18,185,000
Current year claims and changes in estimates	3,342,329	2,501,731
Claim payments	<u>(2,732,329)</u>	<u>(2,379,731)</u>
Balance, End of Year	<u>\$ 18,917,000</u>	<u>\$ 18,307,000</u>

**NOTE 11: Other Postemployment Benefits**

**A. Plan Description and Administration**

The County of Shasta Retiree Healthcare Plan (Plan) is a single-employer defined benefit healthcare plan administered by the County. The plan provides healthcare benefits to eligible retirees and their dependents. The Plan does not issue a financial report.

The County has prefunded a portion of its OPEB benefits in Public Agency Retirement Services (PARS) trust.

The PARS Trust is a tax qualified irrevocable trust, organized under Internal Revenue Code (IRC) Section 115, established to pre-fund OPEB as described in GASB Statement 75. PARS issues annual audited financial statements for each participating agency of the Trust. PARS is considered an agency agent multiple-employer plan, required to provide financial statements and required supplementary information (Schedule of Changes in Fiduciary Net Position by Plan) that are prepared in conformance with GASB Statement 75.

These reports may be obtained by writing the plan at the following address:

PARS 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660-2043

**B. Benefits Provided**

The County provides retiree healthcare benefits to employees retiring from the County. Medical coverage is provided through CalPERS healthcare program (PEMHCA) except for County Trades and Crafts/Teamsters employees provided through the union sponsored plan. The County pays a portion of retiree healthcare premiums, subject to caps which are based on the PEMHCA “unequal method.” The contribution caps also vary by bargaining unit and length of service according to bargaining agreements. PEMHCA law requires that the retirees receive the same healthcare benefits that are offered to the active employees. Also, under requirements of state and local law, the County pays the medical insurance coverage for employees that retire due to disability. No vision or life insurance benefits are provided.

Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County, its management employees, and unions representing County employees.

As of June 30, 2021, (the valuation date on the most recent actuarial valuation performed), plan membership consisted of:

Inactive Plan Members or beneficiaries currently receiving benefits	1,339
Active Plan Members	1,890
Total	3,229

All new hires after January 1, 2018, are eligible to participate in a County sponsored 401(a) plan in lieu of retiree healthcare benefits. Hires prior to January 1, 2018, may opt in to the 401(a) plan and forfeit any retirement health benefits (except the PEMHCA minimum required monthly contribution). Eligible employees must participate in a deferred compensation plan to be eligible for participation in the 401(a) plan. The County 401(a) match is equivalent to participants deferred compensation contribution up to 3%. New hires will only be eligible for the CalPERS Minimum Required Contribution towards healthcare. The implementation of the 401(a) plan is projected to allow the County to be fully funded by 2036/37.

**C. Contributions**

The contributions are based on pay-go for premiums and contributions to the PARS OPEB trust. The County is making the following contributions directly to the PARS Trust; 4% of payroll, plus an additional 1% based on the savings from the increase in employee contributions towards the CalPERS Employer Contribution to the PERS Pension, and any health savings from additional employee contributions agreed upon by individual bargaining units. The pay-go amount is the actual amount of retiree premiums. Total contributions (pay-go and trust contributions) for the year ended June 30, 2022 were \$ 16,262,891.

**D. Net OPEB Liability**

At June 30, 2022, the County reported a net OPEB liability of \$106,287,052. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of June 20, 2021.

**E. Actuarial Assumptions**

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75% per annum
Salary Increases	2.75% per annum
Payroll Increases	2.75% per annum, in aggregate
Investment Rate of Return	6.80% for GASB 75 purposes
Healthcare Cost Trend Rates	6.50% in 2022 Trending downward to 5.50% in 2026

Mortality table was updated from the 2017 CalPERS Public Agency Misc. Mortality to the SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	75.00%	N/A
Fixed Income	20.00%	N/A
Cash	5.00%	N/A
	100.00%	6.80%

*Discount rate.* The discount rate used to measure the total OPEB liability was 6.80% (for GASB 75 purposes) based on a blended rate reflecting the asset rate of return and using the average of 3 – 20-year municipal bond rate indices: S&P Municipal Bond 20 Year High Grade Rate Index, Bond Buyer 20-Bond GO Index, and Fidelity GO AA 20 Year Bond Index.

<u>OPEB Plan</u>	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
<b>Balance at June 30, 2021</b>	\$ 204,625,647	\$ 69,490,796	\$ 135,134,851
Changes for the year:			
Service cost	6,153,769	-	6,153,769
Interest	14,369,185	-	14,369,185
Changes of Benefit Terms	(12,783,523)	-	(12,783,523)
Changes of Assumptions	392,972	-	392,972
Differences between Expected and Actual Experience	3,117,798	-	3,117,798
Contributions - Employer	-	16,418,762	(16,418,762)
Net investment income	-	23,924,187	(23,924,187)
Benefit payments, including refunds of employee contributions	(11,200,104)	(11,200,104)	-
Administrative expenses	-	(244,949)	244,949
Net changes	50,097	28,897,896	(28,847,799)
<b>Balance at June 30, 2022</b>	\$ 204,675,744	\$ 98,388,692	\$ 106,287,052



*Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage point higher (7.80 percent) than the current discount rate:

	Discount Rate Trend Rates		
	1% Decrease	Current	1% Increase
	5.80%	6.80%	7.80%
Net OPEB Liability	\$ 131,671,375	\$ 106,287,052	\$ 85,125,650

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.50 percent decreasing to 3.50 percent) or 1-percentage-point higher (7.50 percent decreasing to 5.50 percent) than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease	Current	1% Increase
	(5.50% decreasing to 3.50%)	(6.50% decreasing to 4.50%)	(7.50% decreasing to 5.50%)
Net OPEB Liability	\$ 82,524,916	\$ 106,287,052	\$ 133,404,621

#### **OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2022, the County recognized OPEB income of \$ 12,082,896. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
OPEB contributions subsequent to measurement date	\$ 16,262,891	\$ -
Changes in assumptions	343,850	(2,549,537)
Differences between expected and actual experience	2,728,073	(16,822,076)
Net difference between projected and actual earnings on plan investments	-	(13,748,315)
Total	<u>\$ 19,334,814</u>	<u>\$ (33,119,928)</u>

\$16,262,891 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<b>Year Ended</b>	
<b>June 30</b>	
<hr/>	
2023	\$ (14,725,412)
2024	(4,740,429)
2025	(4,741,415)
2026	(5,248,089)
2027	(1,470,348)
Thereafter	877,688

**NOTE 12: PENSION PLANS**

**A. General Information about the Pension Plans**

Plan Descriptions – All qualified permanent and probationary employees participate in Shasta County’s separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Shasta County resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provision, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

Contributions – Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Contributions to the pension plans from the County for the year ended June 30, 2022 were \$22,789,083 for Miscellaneous Plan and \$12,964,268 for Safety Plan.

Beginning March 4, 2021, members of most bargaining units begin paying an additional 1% towards the CalPERS Employer Contribution to the PERS pension. The County agreed to apply its savings from

the unit members additional 1% toward the Employer Contribution to reduce either the Other Post Employment Benefit unfunded liability and/or the CalPERS Retiree pension unfunded liability.

The Plans' provisions and benefits in effect at June 30, 2022, are summarized as follows:

Employees Covered – At June 30, 2022, the following employees were covered by the benefit terms for each Plan:

**Miscellaneous**

	<b><u>Tier 1</u></b>	<b><u>Tier 2</u></b>	<b><u>PEPRA</u></b>
Hire Date	Prior to 05/08/11	05/09/11 to 12/31/12	On or after 01/01/13
Benefit Formula	2% @ 55	2% @ 60	2% @ 62
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-67	52-67
Monthly Benefits, as a % of Eligible Compensation	1.4% to 2.4%	1.0% to 2.4%	1.0% to 2.5%
Required Employee Contribution Rates	7.000%	7.000%	7.750%
Required Employer Contribution Rates	24.890%	24.890%	24.890%

**Safety**

**Sheriff**

	<b><u>Tier 1</u></b>	<b><u>Tier 2</u></b>	<b><u>PEPRA</u></b>
Hire Date	Prior to 05/08/11	05/09/11 to 12/31/12	On or after 01/01/13
Benefit Formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50-55	50-57
Monthly Benefits, as a % of Eligible Compensation	3.000%	2.4% to 3.0%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	9.000%	13.500%
Required Employer Contribution Rates	64.990%	64.990%	64.990%

**County Peace Officer**

	<b><u>Tier 1</u></b>	<b><u>Tier 2</u></b>	<b><u>PEPRA</u></b>
Hire Date	Prior to 10/21/12	10/22/12 to 12/31/12	On or after 01/01/13
Benefit Formula	2% @ 50	2% @ 55	2% @ 57
Benefit Vesting Schedule	5 yrs of service	5 yrs of service	5 yrs of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50-55	50-57
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	1.4% to 2.0%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	7.000%	11.000%
Required Employer Contribution Rates	64.990%	64.990%	64.990%

**Employees Covered**

	<b><u>Miscellaneous</u></b>	<b><u>Safety</u></b>
Inactive Employees or Beneficiaries Currently Receiving Benefits	2,458	428
Inactive Employees Entitled to but not yet Receiving Benefits	1,600	216
Active Employees	1,762	245
Total	5,820	889

## B. Net Pension Liability

The Local Government's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020, rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below. Actuarial Assumptions – The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

### Actuarial Assumptions

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2020	June 30, 2020
Measurement Date	June 30, 2021	June 30, 2021
Actuarial Cost Method	Entry-Age Normal	Entry-Age Normal
Actuarial Assumptions:		
Discount Rate	6.80%	6.80%
Inflation	2.500%	2.500%
Payroll Growth	2.750%	2.750%
Projected Salary Increase	0.20% - 7.64% (1)	0.72% - 12.38% (1)
Investment Rate of Return	7.00% (2)	7.00% (2)

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2021 valuation were based on the results of a December 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can be found on the CalPERS website.

Discount Rate – The discount rate used (GASB 68 actuarial report) to measure the total pension liability was 6.80 percent for each Plan. In 2021, CalPERS completed its most recent asset liability management study incorporating actuarial assumptions and strategic allocation. In November 2021, the board adopted changes to the asset allocation that increased the expected volatility of returns. The adopted asset allocation was expected to have a long-term blended return that continued to support a discount rate assumption of 6.8%. The board also approved several changes to the demographic assumptions that more closely aligned with actual experience. For more details and additional rationale for the selection of actuarial assumptions, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 can be found on the CalPERS website.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

**Long-term Expected Real Rate of Return by Asset Class**

<b>Asset Class</b>	<b>New Strategic Allocation</b>	<b>Real Return Years 1 - 10(a)</b>	<b>Real Return Years 11+(b)</b>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

**C. Changes in the Net Pension Liability**

The changes in the Net Pension Liability for each plan follows:

<b>Miscellaneous Plan</b>	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2020</b>	\$ 680,883,518	\$ 500,569,171	\$ 180,314,347
Change in the year:			
Service cost	14,849,592	-	14,849,592
Interest on total pension liability	48,380,319	-	48,380,319
Differences between expected and actual experience	3,213,034	-	3,213,034
Contributions - employer	-	21,624,745	(21,624,745)
Contributions - employee	-	7,452,330	(7,452,330)
Net investment income	-	113,501,690	(113,501,690)
Benefit payments, including refunds of employee contributions	(38,382,124)	(38,382,124)	-
Administrative expenses	-	(503,209)	503,209
Other changes	4,317,522	3,174,138	1,143,385
<b>Net changes</b>	32,378,342	106,867,570	(74,489,228)
<b>Balance at June 30, 2021</b>	\$ 713,261,860	\$ 607,436,741	\$ 105,825,119

**Safety Plan**

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2020</b>	\$ 259,052,935	\$ 173,079,803	\$ 85,973,132
Service cost	4,457,104	-	4,457,104
Interest on total pension liability	18,249,918	-	18,249,918
Differences between expected and actual experience	2,180,490	-	2,180,490
Contributions - employer	-	9,540,767	(9,540,767)
Contributions - employee	-	1,902,579	(1,902,579)
Net investment income	-	39,124,621	(39,124,621)
Benefit payments, including refunds of employee contributions	(14,850,721)	(14,850,721)	-
Administrative expenses	-	(172,367)	172,367
Other changes	(793,011)	(529,831)	(263,181)
<b>Net changes</b>	<u>9,243,780</u>	<u>35,015,049</u>	<u>(25,771,268)</u>
<b>Balance at June 30, 2021</b>	<u>\$ 268,296,715</u>	<u>\$ 208,094,852</u>	<u>\$ 60,201,864</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Position Liability	\$194,469,506	\$95,037,962
Current Discount Rate	7.15%	7.15%
Net Position Liability	\$105,825,119	\$60,201,864
1% Increase	8.15%	8.15%
Net Pension Liability	\$32,033,312	\$31,541,694

Pension Plan Fiduciary Net Position – Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

For the year ended June 30, 2022, the County recognized net pension expense of \$6,849,596 and \$4,687,552 for Safety and Miscellaneous respectively, for a combined net pension expense of \$11,537,149. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b><u>Miscellaneous Plan:</u></b>	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Pension contributions subsequent to MD	\$ 22,789,083	\$ -
Differences between Expected and Actual Experiences	3,343,674	(537,904)
Net Differences Between Projected and Actual Earnings on Plan Investments	-	(56,467,713)
Total	<u>\$ 26,132,756</u>	<u>\$ (57,005,617)</u>

<b><u>Safety Plan:</u></b>	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Pension contributions subsequent to MD	\$ 12,964,268	\$ -
Differences between Expected and Actual Experiences	3,124,168	-
Net Differences Between Projected and Actual Earnings on Plan Investments	-	(19,556,845)
Total	<u>\$ 16,088,436</u>	<u>\$ (19,556,845)</u>

**D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

\$35,753,351 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<b>Fiscal Year Ended June 30:</b>	<b>Miscellaneous</b>	<b>Safety</b>
2023	\$ (12,672,079)	(3,080,535)
2024	(12,170,952)	(3,743,614)
2025	(13,241,077)	(4,223,187)
2026	(15,577,836)	(5,385,340)
2027	-	-
	<u>\$ (53,661,943)</u>	<u>\$ (16,432,677)</u>

**NOTE 13: Commitments and Contingencies**

**A. Construction Commitments**

At June 30, 2022, the County has commitments of approximately \$7.2 million for construction contracts, awarded but not completed. The major contracts outstanding are for the Riverside Avenue Fire Station 47, the Shasta County Jail Door Replacement and Modification Project, the Whiskey Creek Road at Whiskey Creek Project, the Zogg Fire Road Resurfacing Project, the 2022 Redding Regional Septage Impoundment 1B Cleanout Project and the Riverland (2H16) Shoulder Widening Project.

## **B. Litigation**

The County is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of County operations. Management is not aware of any litigation pending that will have a material effect on the County's financial statements.

## **C. Grant Revenues**

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain federal and state programs it administers. Although the County's federal grant programs have been audited through June 30, 2022, in accordance with the requirements of the Federal Single Audit Act of 1997 and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), these programs may be subject to financial and compliance audits by the reimbursing agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

### **NOTE 14: Tax Abatements**

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is contractually restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. Shasta County Code and Williamson Act guidelines are the set of rules by which Shasta County administers the program.

Under the provisions of these contracts, the assessed value of the land on these parcels is assessed for property tax purposes based on agricultural or open space use, rather than the factored base year value or market value of the property, whichever is less. The contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period until the assessment reflects the factored base year value or the market value of the property.

For the fiscal year ended June 30, 2022, Shasta County assessed valuation before Williamson Act contracts was \$187,718,575. After Williamson Act contract reductions, the assessed value was \$50,065,529; a reduction in assessed value of \$137,653,046. This results in a tax abatement of approximately \$1,376,530 at the 1% Tax rate allowed by Proposition 13. Of this tax abatement, approximately 12.42% or \$170,965 would have been received by the County. This amount does not have an impact on the financial statements. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.



**NOTE 15:      Restatement**

During the fiscal year ended June 30, 2022, it was discovered that a lighting district was classified as a Nonmajor Special Revenue CSA and was reclassified to the appropriate Nonmajor Special Revenue Street Lighting District. Beginning fund balance has been restated to reflect this change.

	<u>Lighting Districts</u>	<u>County Service Areas</u>
Fund Balance, June 30, 2021, as previously reported	\$            422,978	\$            1,036,861
Restatement due to change in accounting principle	<u>                  874,550</u>	<u>                  (874,550)</u>
Fund Balance, June 30, 2022, as Restated	<u>\$            1,297,528</u>	<u>\$            162,311</u>

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**REQUIRED SUPPLEMENTARY INFORMATION**

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**Schedule of Changes in Net Pension Liability and Related Ratios - Miscellaneous Plan**

Last 10 Fiscal Years#

	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021
<b>Total Pension Liability</b>								
Service Cost	\$ 12,224,611	\$ 11,189,724	\$ 11,336,015	\$ 13,075,467	\$ 13,111,657	\$ 13,839,011	\$ 13,865,565	\$ 14,849,592
Interest on Total Pension Liability	38,794,592	37,802,914	39,638,310	40,482,588	41,596,514	44,365,247	46,182,664	48,380,319
Changes of Assumptions	-	(8,765,842)	-	32,083,262	(3,707,352)	-	-	-
Other Changes*	-	-	1,887,006	(150,207)	(4,386,867)	4,639,270	3,786,249	4,317,522
Difference between Expected and Actual Experience	-	(2,829,081)	961,367	(6,233,904)	1,199,500	12,001,206	(1,425,375)	3,213,034
Benefit Payments, Including Refunds of Employee Contributions	(26,781,207)	(27,101,991)	(28,742,124)	(30,259,860)	(31,944,225)	(34,033,369)	(36,286,609)	(38,382,124)
<b>Net change in total pension liability</b>	<u>24,237,996</u>	<u>10,295,724</u>	<u>25,080,574</u>	<u>48,997,346</u>	<u>15,869,227</u>	<u>40,811,365</u>	<u>26,122,493</u>	<u>32,378,342</u>
<b>Total pension liability - beginning</b>	<u>524,539,518</u>	<u>513,706,789</u>	<u>524,002,514</u>	<u>549,083,087</u>	<u>598,080,433</u>	<u>613,949,660</u>	<u>654,761,025</u>	<u>680,883,518</u>
<b>Total pension liability - ending</b>	<u>\$ 548,777,514</u>	<u>\$ 524,002,513</u>	<u>\$ 549,083,087</u>	<u>\$ 598,080,433</u>	<u>\$ 613,949,660</u>	<u>\$ 654,761,025</u>	<u>\$ 680,883,518</u>	<u>\$ 713,261,860</u>
<b>Plan fiduciary net position</b>								
Contributions- employer	\$ 10,613,414	\$ 10,692,497	\$ 11,780,259	\$ 12,803,196	\$ 14,460,009	\$ 16,684,966	\$ 19,081,829	\$ 21,624,745
Contributions- employee	5,477,531	5,160,718	5,211,139	5,498,864	5,921,282	6,149,989	6,527,686	7,452,330
Net investment income	67,399,594	9,505,657	2,224,200	45,952,461	36,949,248	30,471,026	24,241,703	113,501,690
Benefit payments	(26,781,207)	(27,101,991)	(28,742,124)	(30,259,860)	(31,944,225)	(34,033,369)	(36,286,609)	(38,382,124)
Other Changes*	-	-	1,502,766	(111,895)	(4,543,665)	3,495,575	2,803,934	3,174,138
Plan to Plan Resource Movement	-	(57,721)	10,730	3,821	(23,728)	-	-	-
Administrative Expense	-	(513,496)	(255,240)	(603,748)	(684,197)	(332,510)	(687,526)	(503,209)
<b>Net change in plan fiduciary net position</b>	<u>56,709,332</u>	<u>(2,314,336)</u>	<u>(8,268,270)</u>	<u>33,282,837</u>	<u>20,134,723</u>	<u>22,435,676</u>	<u>15,681,017</u>	<u>106,867,570</u>
<b>Plan fiduciary net position - beginning</b>	<u>391,555,449</u>	<u>* 419,617,523</u>	<u>417,303,187</u>	<u>409,034,917</u>	<u>442,317,754</u>	<u>462,452,477</u>	<u>484,888,154</u>	<u>500,569,171</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 448,264,781</u>	<u>\$ 417,303,187</u>	<u>\$ 409,034,917</u>	<u>\$ 442,317,754</u>	<u>\$ 462,452,477</u>	<u>\$ 484,888,154</u>	<u>\$ 500,569,171</u>	<u>\$ 607,436,741</u>
<b>Net pension liability - ending</b>	<u>\$ 100,512,733</u>	<u>\$ 106,699,326</u>	<u>\$ 140,048,170</u>	<u>\$ 155,762,679</u>	<u>\$ 151,497,182</u>	<u>\$ 169,872,871</u>	<u>\$ 180,314,347</u>	<u>\$ 105,825,119</u>
Plan fiduciary net position as a percentage of the total pension liability	82%	80%	74%	74%	75%	74%	74%	85%
Covered payroll	\$ 76,720,293	\$ 78,482,344	\$ 80,496,804	\$ 84,349,079	\$ 81,068,073	\$ 85,935,239	\$ 86,876,976	\$ 93,747,814
Net pension liability as a percentage of covered payroll	131%	136%	174%	185%	187%	198%	208%	113%

**Notes to Schedule:**

**Benefit Changes:** The figures above include any liability impact that may have resulted from voluntary benefit changes which occurred after the Measurement date.

However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the Valuation Date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

**Changes of Assumptions:** None in 2019 - 2021. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

# Additional years will be presented as available.

\* Beginning balance adjusted for Court share of liability.

**Schedule of Changes in Net Pension Liability and Related Ratios - Safety Plan**

Last 10 Fiscal Years#

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>
<b>Total Pension Liability</b>								
Service Cost	\$ 3,807,373	\$ 3,842,207	\$ 3,763,000	\$ 4,440,456	\$ 4,253,484	\$ 4,209,245	\$ 4,160,228	\$ 4,457,104
Interest on Total Pension Liability	14,739,557	15,218,951	15,347,870	15,639,496	16,175,072	17,014,894	17,621,987	18,249,918
Changes of Benefit Terms	-	(3,690,353)	-	-	-	-	-	-
Changes of Assumptions	-	(1,498,854)	-	12,917,975	(875,308)	-	-	-
Other Changes*	-	-	(5,359,759)	(1,458,544)	168,983	735,383	(6,182)	(793,011)
Differences between Expected and Actual Experience	-	-	(676,577)	(1,145,685)	602,803	3,900,664	1,230,769	2,180,490
Benefit Payments, Including Refunds of Employee Contributions	(10,796,627)	(11,127,454)	(11,472,553)	(11,837,159)	(12,947,637)	(13,645,817)	(14,221,019)	(14,850,721)
<b>Net change in total pension liability</b>	<u>7,750,303</u>	<u>2,744,497</u>	<u>1,601,981</u>	<u>18,556,539</u>	<u>7,377,398</u>	<u>12,214,369</u>	<u>8,785,783</u>	<u>9,243,780</u>
<b>Total pension liability - beginning</b>	<u>200,022,066</u>	<u>207,772,369</u>	<u>210,516,866</u>	<u>212,118,847</u>	<u>230,675,386</u>	<u>238,052,784</u>	<u>250,267,153</u>	<u>259,052,936</u>
<b>Total pension liability - ending</b>	<u>\$ 207,772,369</u>	<u>\$ 210,516,866</u>	<u>\$ 212,118,847</u>	<u>\$ 230,675,386</u>	<u>\$ 238,052,784</u>	<u>\$ 250,267,153</u>	<u>\$ 259,052,936</u>	<u>\$ 268,296,715</u>
<b>Plan fiduciary net position</b>								
Contributions- employer	\$ 5,136,760	\$ 5,584,150	\$ 5,701,397	\$ 6,314,557	\$ 6,821,069	\$ 7,616,130	\$ 8,577,082	\$ 9,540,767
Contributions- employee	1,297,697	1,357,254	1,379,624	1,422,596	1,393,440	1,500,772	1,714,795	1,902,579
Net investment income	22,915,469	3,427,674	764,617	16,194,730	13,075,233	10,662,975	8,388,051	39,124,621
Benefit Payments, Including Refunds of Employee Contributions	(10,796,627)	(11,127,454)	(11,472,553)	(11,837,159)	(12,947,637)	(13,645,817)	(14,221,019)	(14,850,721)
Other Changes*	-	-	(3,850,827)	(987,894)	(344,492)	501,885	(4,172)	(529,831)
Plan to Plan Resource Movement	-	18,160	(11,130)	(3,937)	23,156	-	-	-
Administrative Expense	-	(170,257)	(89,832)	(210,663)	(241,029)	(116,210)	(238,050)	(172,367)
<b>Net change in plan fiduciary net position</b>	<u>18,553,299</u>	<u>(910,473)</u>	<u>(7,578,704)</u>	<u>10,892,230</u>	<u>7,779,741</u>	<u>6,519,736</u>	<u>4,216,687</u>	<u>35,015,048</u>
<b>Plan fiduciary net position - beginning</b>	<u>133,607,287</u>	<u>152,160,586</u>	<u>151,250,113</u>	<u>143,671,409</u>	<u>154,563,639</u>	<u>162,343,380</u>	<u>168,863,116</u>	<u>173,079,803</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 152,160,586</u>	<u>\$ 151,250,113</u>	<u>\$ 143,671,409</u>	<u>\$ 154,563,639</u>	<u>\$ 162,343,380</u>	<u>\$ 168,863,116</u>	<u>\$ 173,079,803</u>	<u>\$ 208,094,851</u>
<b>Net pension liability - ending</b>	<u>\$ 55,611,783</u>	<u>\$ 59,266,753</u>	<u>\$ 68,447,438</u>	<u>\$ 76,111,747</u>	<u>\$ 75,709,404</u>	<u>\$ 81,404,037</u>	<u>\$ 85,973,133</u>	<u>\$ 60,201,864</u>
<b>Plan fiduciary net percentage as a percentage of the total pension liability</b>	73%	72%	68%	67%	68%	67%	67%	78%
<b>Covered payroll</b>	\$ 13,750,488	\$ 14,550,508	\$ 14,812,446	\$ 15,901,881	\$ 14,925,861	\$ 15,135,725	\$ 14,986,412	\$ 16,284,602
<b>Net pension liability as a percentage of covered payroll</b>	404%	407%	462%	479%	507%	538%	574%	370%

**Notes to Schedule:**

**Benefit Changes:** The figures above include any liability impact that may have resulted from voluntary benefit changes which occurred after the Measurement date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the Valuation Date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

**Changes of Assumptions:** None in 2019 - 2021. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

# Additional years will be presented as available.

\* Beginning balance adjusted for Court share of liability.

**Schedule of Contributions - Pension Liability**

Last 10 Fiscal Years\*

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>06/30/2017</u>	<u>06/30/2018</u>	<u>06/30/2019</u>	<u>06/30/2020</u>	<u>06/30/2021</u>	<u>06/30/2022**</u>
<b>Miscellaneous Plan</b>									
Actuarially determined contribution	\$ 10,613,414	\$ 11,422,473	\$ 11,780,259	\$ 12,803,196	\$ 14,700,524	\$ 16,640,166	\$ 19,344,021	\$ 22,260,584	\$ 24,464,106
Contributions related to the actuarially determined contribution	<u>(10,613,414)</u>	<u>(11,422,473)</u>	<u>(11,780,259)</u>	<u>(12,803,196)</u>	<u>(14,700,524)</u>	<u>(16,640,166)</u>	<u>(19,344,021)</u>	<u>(22,260,584)</u>	<u>(24,464,106)</u>
County's covered payroll	76,720,293	78,482,344	80,496,804	84,349,079	81,068,073	85,935,239	86,876,976	93,747,814	92,702,508
Contributions as a percentage of covered-payroll	13.83%	14.55%	14.63%	15.18%	18.13%	19.36%	22.27%	23.75%	26.39%
<b>Safety Plan</b>									
Actuarially determined contribution	\$ 5,136,760	\$ 5,584,150	\$ 5,701,397	\$ 6,314,557	\$ 6,427,039	\$ 6,617,831	\$ 8,343,635	\$ 10,073,536	\$ 11,281,987
Contributions related to the actuarially determined contribution	<u>(5,136,760)</u>	<u>(5,584,150)</u>	<u>(5,701,397)</u>	<u>(6,314,557)</u>	<u>(6,427,039)</u>	<u>(6,617,831)</u>	<u>(8,343,635)</u>	<u>(10,073,536)</u>	<u>(11,281,987)</u>
County's covered payroll	13,750,488	14,550,508	14,812,446	15,901,881	14,925,861	15,135,725	14,986,412	16,284,602	16,904,943
Contributions as a percentage of covered-payroll	37.36%	38.38%	38.49%	39.71%	43.06%	43.72%	55.67%	61.86%	66.74%

\*Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

\*\* Payroll data estimates subject to revision based on actuarial reports.

**Notes to schedule:**

<u>Valuation date:</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>
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Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2018 Funding Valuation Report.
Asset Valuation Method	Fair Value of Assets. For details, see June 30, 2018 Funding Valuation Report.
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	2.75%
Investment Rate of Return	7.00% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

**Schedule of Changes in Net OPEB Liability and Related Ratios**

Last 10 Fiscal Years#

	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021
<b>Total OPEB Liability</b>					
Service Cost	\$ 7,630,587	\$ 8,153,282	\$ 6,293,825	\$ 6,286,533	\$ 6,153,769
Interest	14,775,410	15,661,245	16,485,961	14,602,752	14,369,185
Changes of Assumptions	-	(4,629,135)	(10,198,151)	-	392,972
Other Changes*	-	-	-	-	(12,783,523)
Difference between Expected and Actual Experience	-	-	(29,104,391)	(13,364,371)	3,117,798
Benefit payments, including refunds of employee contributions	(9,752,964)	(10,240,612)	(10,646,430)	(10,273,200)	(11,200,104)
<b>Net change in total OPEB liability</b>	<b>12,653,033</b>	<b>8,944,780</b>	<b>(27,169,186)</b>	<b>(2,748,286)</b>	<b>50,097</b>
<b>Total OPEB liability - beginning</b>	<b>212,945,306</b>	<b>225,598,339</b>	<b>234,543,119</b>	<b>207,373,933</b>	<b>204,625,647</b>
<b>Total OPEB liability - ending</b>	<b>\$ 225,598,339</b>	<b>\$ 234,543,119</b>	<b>\$ 207,373,933</b>	<b>\$ 204,625,647</b>	<b>\$ 204,675,744</b>
<b>Plan fiduciary net position</b>					
Contributions- employer	\$ 12,455,186	\$ 13,101,064	\$ 13,558,012	\$ 14,353,762	\$ 16,418,762
Net investment income	4,534,213	4,371,885	4,065,386	2,049,753	23,924,187
Benefit payments	(9,752,964)	(10,240,612)	(10,646,430)	(10,273,200)	(11,200,104)
Administrative Expense	(11,480)	(171,217)	(196,295)	(210,053)	(244,949)
<b>Net change in plan fiduciary net position</b>	<b>7,224,953</b>	<b>7,061,120</b>	<b>6,780,673</b>	<b>5,920,262</b>	<b>28,897,896</b>
<b>Plan fiduciary net position - beginning</b>	<b>42,484,553</b>	<b>49,728,741 *</b>	<b>56,789,861</b>	<b>63,570,534</b>	<b>69,490,796</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 49,709,506</b>	<b>\$ 56,789,861</b>	<b>\$ 63,570,534</b>	<b>\$ 69,490,796</b>	<b>\$ 98,388,692</b>
Net OPEB liability - ending	\$ 175,888,833	\$ 177,753,258	\$ 143,803,399	\$ 135,134,851	\$ 106,287,052
Plan fiduciary net position as a percentage of the total OPEB liability	22%	24%	31%	34%	48%
Covered-employee payroll	\$ 95,751,708	\$ 95,347,394	\$ 97,721,783	\$ 103,750,515	\$ 113,452,719
Net OPEB liability as a percentage of covered-employee payroll	184%	186%	147%	130%	94%

# Additional years will be presented as available.

\*Beginning Balance adjusted per CERBT audited assets.

**Schedule of OPEB Contributions**

	<u>6/30/2017</u>	<u>06/30/2018*</u>	<u>06/30/2019</u>	<u>06/30/2020</u>	<u>06/30/2021</u>	<u>06/30/2022</u>
Actuarially Determined Contribution (ADC)	\$ 24,051,000	\$ 21,253,870	\$ 21,891,486	\$ 18,535,916	\$ 19,045,654	\$ 18,118,817
Contributions related to the Actuarially Determined Contribution	(12,455,186)	(13,101,064)	(13,558,012)	(13,088,797)	(14,937,709)	(16,262,891)
Contribution deficiency (excess)	<u>\$ 11,595,814</u>	<u>\$ 8,152,806</u>	<u>\$ 8,333,474</u>	<u>\$ 5,447,119</u>	<u>\$ 4,107,945</u>	<u>\$ 1,855,926</u>
County's covered-employee payroll	\$ 95,751,708	\$ 95,347,394	\$ 97,721,783	\$ 103,750,515	\$ 113,452,719	\$ 119,438,687
Contributions as a percentage of covered- employee payroll	13.01%	13.74%	13.87%	12.62%	13.17%	13.62%

**Notes to schedule**

Valuation Date: June 30, 2021  
 Measurement Date: June 30, 2021 for FYE June 30, 2022

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal Level % of Salary method
Amortization method/Period	17 years on a level percentage of pay basis
Asset valuation method	5 year smoothing for gains and losses
Inflation	2.75% per annum
Salary increases	2.75% per annum
Payroll Growth	2.75% per year, plus merit increases based on the CalPERS 2021 Pension Plan Experience Study
Investment Rate of Return	7.00%
Retirement age	55-62 depending on contract
Mortality	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

\*Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

**COUNTY OF SHASTA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 35,213,380	\$ 36,513,380	\$ 39,978,900	\$ 3,465,520
Licenses and Permits	4,854,663	4,903,663	5,694,091	790,428
Fines and Forfeitures	3,395,612	3,363,012	5,525,743	2,162,731
Use of Money and Property	2,912,664	2,912,864	(4,990,813)	(7,903,677)
Intergovernmental	68,296,949	73,918,907	84,104,115	10,185,208
Charges for Other Services	15,237,703	15,450,396	17,355,208	1,904,812
Miscellaneous Revenue	2,782,900	2,894,947	3,234,268	339,321
Total Revenues	132,693,871	139,957,169	150,901,514	10,944,345
<b>EXPENDITURES</b>				
General Government:				
Nonprog Rev/Trans Out:				
Services and Supplies	545,000	1,709,831	1,169,133	(540,698)
Other Charges	40	40	-	(40)
Board of Supervisors:				
Salaries and Benefits	435,700	437,200	435,887	(1,313)
Services and Supplies	125,593	124,093	117,172	(6,921)
Other Charges	88,361	88,361	88,269	(92)
Capital Assets	250,000	-	-	-
County Administrative Office:				
Salaries and Benefits	1,810,200	1,810,200	1,754,719	(55,481)
Services and Supplies	5,439,727	5,439,727	5,154,214	(285,513)
Other Charges	100	100	27	(73)
Reimbursements	(1,557,593)	(1,557,593)	(1,546,185)	11,408
Clerk of the Board:				
Salaries and Benefits	818,900	818,900	671,374	(147,526)
Services and Supplies	152,031	151,277	147,352	(3,925)
Other Charges	47,589	47,589	47,583	(6)
Auditor-Controller:				
Salaries and Benefits	3,222,548	3,222,548	3,192,260	(30,288)
Services and Supplies	1,378,857	1,378,857	1,165,692	(213,165)
Other Charges	45	45	45	-
Reimbursements	(2,224,080)	(2,224,080)	(2,222,501)	1,579



**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
General Government (Continued):				
Treasurer Tax Collector:				
Salaries and Benefits	\$ 1,376,200	\$ 1,376,200	\$ 1,289,793	\$ (86,407)
Services and Supplies	788,550	768,586	684,078	(84,508)
Other Charges	50	50	33	(17)
Capital Assets	25,000	25,000	25,000	-
Reimbursements	(5,410)	(5,410)	(4,892)	518
Assessor:				
Salaries and Benefits	4,581,600	4,581,600	4,357,270	(224,330)
Services and Supplies	720,298	720,298	656,513	(63,785)
Other Charges	295,371	295,371	295,343	(28)
Reimbursements	(239,803)	(239,803)	(239,803)	-
Purchasing:				
Salaries and Benefits	415,276	418,276	358,401	(59,875)
Services and Supplies	94,527	91,527	50,356	(41,171)
Other Charges	14	14	12	(2)
Reimbursements	(334,426)	(334,426)	(335,164)	(738)
County Counsel:				
Salaries and Benefits	2,511,100	2,511,100	2,352,289	(158,811)
Services and Supplies	379,095	376,496	225,178	(151,318)
Other Charges	29	29	26	(3)
Reimbursements	(2,229,362)	(2,229,362)	(2,178,836)	50,526
Personnel:				
Salaries and Benefits	2,073,092	2,118,462	2,014,361	(104,101)
Services and Supplies	707,343	661,973	374,075	(287,898)
Other Charges	35	35	26	(9)
Reimbursements	(2,475,529)	(2,475,529)	(2,367,496)	108,033
Election Admin and Registration:				
Salaries and Benefits	1,494,000	1,650,873	1,460,715	(190,158)
Services and Supplies	1,662,374	1,708,390	1,428,907	(279,483)
Other Charges	80,408	80,408	80,408	-
Capital Assets	-	42,705	42,895	190
Impact Fee Admin:				
Services and Supplies	5,650	5,650	676	(4,974)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>EXPENDITURES (CONTINUED)</b>				
Intermountain Fair:				
Salaries and Benefits	\$ 3,528	\$ 3,528	\$ 3,528	\$ -
Services and Supplies	924	924	924	-
Other Charges	441	441	441	-
Economic Development:				
Services and Supplies	75,600	75,600	74,022	(1,578)
Land, Buildings, and Improvements:				
Services and Supplies	147,623	147,623	110,779	(36,844)
Other Charges	4,262	4,262	4,262	-
Capital Assets	19,281,629	17,382,847	7,166,682	(10,216,165)
Reimbursements	(19,281,629)	-	-	-
Surveyor:				
Services and Supplies	12,000	12,000	14,785	2,785
Other Charges	283	283	283	-
Miscellaneous General 1:				
Services and Supplies	441,760	691,760	461,870	(229,890)
Other Charges	364,200	364,200	124,436	(239,764)
Capital Assets	450,000	-	-	-
Reimbursements	(76,584)	(76,584)	(76,067)	517
Tobacco Settlement Funds:				
Services and Supplies	225,000	225,000	195,869	(29,131)
CSA Administration:				
Salaries and Benefits	817,600	817,600	818,565	965
Services and Supplies	184,254	284,254	281,465	(2,789)
Other Charges	18,411	18,411	18,411	-
Title III Projects:				
Services and Supplies	35,000	61,722	31,190	(30,532)
Central Service Cost:				
Reimbursements	(2,027,311)	(2,027,311)	(2,027,318)	(7)
Reserves for Contingencies:				
Approp for Contingency	5,000,000	6,225,825	-	(6,225,825)
Total General Government	<u>28,135,491</u>	<u>47,807,993</u>	<u>27,949,333</u>	<u>(19,858,659)</u>

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final
				to Actual
Public Protection:				
Trial Courts:				
Salaries and Benefits	\$ 660	\$ 660	\$ 660	\$ -
Services and Supplies	707,547	707,547	557,408	(150,139)
Other Charges	1,340,482	1,340,482	1,056,619	(283,863)
Conflict Public Defender:				
Services and Supplies	2,610,156	2,350,156	2,202,604	(147,552)
Other Charges	39,456	39,456	39,456	-
Approp for Contingency	150,000	-	-	-
Public Defender:				
Salaries and Benefits	5,220,624	4,753,194	4,417,839	(335,355)
Services and Supplies	996,109	1,124,472	712,644	(411,828)
Other Charges	117,894	117,894	117,800	(94)
Capital Assets	340,640	340,640	340,640	-
Grand Jury:				
Services and Supplies	70,000	56,639	42,227	(14,412)
Other Charges	21,506	21,506	21,506	-
County Clerk:				
Salaries and Benefits	559,700	559,700	485,414	(74,286)
Services and Supplies	136,210	92,795	73,221	(19,574)
Other Charges	17,699	17,699	17,699	-
District Attorney:				
Salaries and Benefits	10,200,316	9,700,316	9,016,122	(684,194)
Services and Supplies	1,696,698	1,671,698	1,600,654	(71,044)
Other Charges	401,935	406,935	406,128	(807)
Capital Assets	166,197	191,197	191,197	-
Reimbursements	(1,048,446)	(1,048,446)	(833,278)	215,168
Sheriff:				
Salaries and Benefits	17,783,045	18,253,281	16,115,597	(2,137,684)
Services and Supplies	4,206,781	6,173,601	3,282,332	(2,891,269)
Other Charges	1,510,701	1,623,758	1,358,263	(265,495)
Capital Assets	121,522	1,428,544	947,626	(480,918)
Reimbursements	-	-	(119)	(119)
Boating Safety:				
Salaries and Benefits	905,200	830,200	740,256	(89,944)
Services and Supplies	217,122	217,122	166,141	(50,981)
Other Charges	16,018	16,018	16,018	-

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
Public Protection (Continued):				
Sheriff Civil Unit:				
Salaries and Benefits	\$ 724,100	\$ 724,100	\$ 676,347	\$ (47,753)
Services and Supplies	127,837	127,837	73,629	(54,208)
Other Charges	16,336	16,336	16,336	-
Detention Annex/Work Facility:				
Salaries and Benefits	696,200	696,200	357,351	(338,849)
Services and Supplies	90,933	90,933	55,475	(35,458)
Other Charges	11,027	11,027	11,015	(12)
Victim Witness Assistance:				
Salaries and Benefits	1,452,776	1,452,776	1,323,977	(128,799)
Services and Supplies	225,519	225,519	152,422	(73,097)
Other Charges	103,473	103,473	81,321	(22,152)
Capital Assets	33,803	33,803	33,803	-
Jail:				
Salaries and Benefits	12,708,000	12,708,000	11,851,222	(856,778)
Services and Supplies	9,214,281	9,382,799	7,776,523	(1,606,276)
Other Charges	375,962	375,962	375,462	(500)
Capital Assets	6,759,838	288,134	287,392	(742)
Burney Substation:				
Salaries and Benefits	2,840,400	2,690,400	2,453,155	(237,245)
Services and Supplies	425,568	425,568	326,521	(99,047)
Other Charges	39,747	39,747	39,747	-
Capital Assets	60,000	47,291	15,516	(31,776)
Juvenile Rehab Facility:				
Salaries and Benefits	5,379,816	5,379,816	5,008,531	(371,285)
Services and Supplies	2,782,601	2,782,601	2,345,979	(436,622)
Other Charges	75,126	75,126	74,526	(600)
Reimbursements	-	-	(58,802)	(58,802)
Probation:				
Salaries and Benefits	9,145,144	9,145,144	8,834,007	(311,138)
Services and Supplies	7,394,575	7,063,077	6,320,944	(742,133)
Other Charges	698,844	843,867	757,304	(86,563)
Capital Assets	255,000	662,929	590,014	(72,915)
Reimbursements	(3,430,617)	(3,430,617)	(3,181,498)	249,119

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final
				to Actual
Public Protection (Continued):				
Ag Comm and Sealer of Weights:				
Salaries and Benefits	\$ 1,774,100	\$ 1,774,100	\$ 1,649,993	\$ (124,107)
Services and Supplies	471,808	451,642	409,523	(42,119)
Other Charges	67,819	68,000	67,999	(1)
Capital Assets	-	176,582	160,588	(15,994)
Building Inspection:				
Salaries and Benefits	2,520,200	2,520,200	2,236,715	(283,485)
Services and Supplies	601,615	501,615	364,680	(136,935)
Other Charges	189,230	189,230	189,219	(11)
Capital Assets	75,000	-	-	-
Planning:				
Salaries and Benefits	1,523,100	1,523,100	1,402,471	(120,629)
Services and Supplies	461,136	957,877	377,637	(580,240)
Other Charges	205,306	291,625	205,277	(86,348)
Coroner:				
Salaries and Benefits	1,312,900	1,196,500	911,745	(284,755)
Services and Supplies	434,551	555,016	474,098	(80,918)
Other Charges	56,416	56,416	56,402	(14)
Dispatch:				
Services and Supplies	2,000	2,000	1,806	(194)
Other Charges	1,712,413	1,719,687	1,719,684	(3)
Recorder:				
Salaries and Benefits	806,900	806,900	763,137	(43,763)
Services and Supplies	556,785	591,999	530,808	(61,191)
Other Charges	220,250	220,250	220,226	(24)
Public Guardian:				
Services and Supplies	989,108	984,494	976,264	(8,230)
Other Charges	(81,423)	(81,423)	(81,423)	-
Reimbursements	(90,218)	(90,218)	(90,218)	-
Wildlife Control:				
Services and Supplies	500	500	-	(500)
Other Charges	581	581	581	-
Animal Control:				
Salaries and Benefits	398,000	398,000	323,915	(74,085)
Services and Supplies	267,271	263,571	210,401	(53,170)
Other Charges	45,386	45,386	45,373	(13)
Capital Assets	-	8,700	8,672	(28)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

<b>EXPENDITURES (CONTINUED)</b>	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
Public Protection (Continued):				
Public Administrator:				
Salaries and Benefits	\$ 243,918	\$ 243,918	\$ 242,859	\$ (1,059)
Services and Supplies	59,602	59,602	42,839	(16,763)
Other Charges	15,060	15,060	15,058	(2)
Total Public Protection	121,551,375	118,399,822	103,127,223	(15,272,599)
Health and Sanitation:				
Environmental Health:				
Salaries and Benefits	2,581,800	2,581,800	2,205,007	(376,793)
Services and Supplies	640,424	640,424	369,791	(270,633)
Other Charges	122,207	122,207	122,497	290
Capital Assets	75,000	-	-	-
Total Health and Sanitation	3,419,431	3,344,431	2,697,294	(647,137)
Public Assistance:				
Opportunity Center:				
Salaries and Benefits	4,818,200	4,099,512	3,508,995	(590,517)
Services and Supplies	1,882,201	1,977,226	1,757,143	(220,083)
Other Charges	1,874,457	1,874,457	1,687,025	(187,432)
Reimbursements	(1,889,375)	(1,889,375)	(1,725,408)	163,967
County Indigent Cases - Gen Fund:				
Services and Supplies	601,370	601,370	329,352	(272,018)
Other Charges	1,508,715	1,343,715	981,517	(362,198)
Veterans Services Office:				
Salaries and Benefits	555,577	555,577	549,844	(5,733)
Services and Supplies	172,063	172,063	143,186	(28,877)
Other Charges	28,512	28,512	28,499	(13)
Reimbursements	(7,460)	(7,460)	(8,326)	(866)
Community Action Agency:				
Salaries and Benefits	894,700	1,090,480	1,017,674	(72,806)
Services and Supplies	1,776,526	3,413,687	2,007,109	(1,406,578)
Other Charges	675,019	257,858	289,552	31,694
Reimbursements	(110,000)	(155,000)	(151,637)	3,363
Total Public Assistance	12,780,505	13,362,622	10,414,526	(2,948,096)

**COUNTY OF SHASTA  
GENERAL FUND (CONTINUED)  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>EXPENDITURES (CONTINUED)</b>				
Education:				
Library Admin:				
Salaries and Benefits	\$ 60	\$ 60	\$ 60	\$ -
Services and Supplies	63,585	75,531	46,779	(28,752)
Other Charges	1,489,327	1,489,327	1,489,071	(256)
Agric Ext Service Farm Advisor:				
Salaries and Benefits	204,800	204,800	184,364	(20,436)
Services and Supplies	59,410	53,784	46,524	(7,260)
Other Charges	8,151	8,151	8,143	(8)
Capital Assets	-	5,626	5,626	-
Total Education	<u>1,825,333</u>	<u>1,837,279</u>	<u>1,780,568</u>	<u>(56,711)</u>
Recreation:				
Recreation and Parks Development:				
Services and Supplies	72,138	72,138	49,163	(22,975)
Other Charges	477	400,477	455	(400,022)
Veterans Halls:				
Services and Supplies	129,375	129,375	126,390	(2,985)
Other Charges	18,380	18,380	17,575	(805)
Capital Assets	672,279	-	-	-
Total Recreation	<u>892,649</u>	<u>620,370</u>	<u>193,583</u>	<u>(426,787)</u>
Debt Service:				
Principal	-	783,136	783,128	(8)
Interest	-	82,414	82,408	(6)
Total Expenditures	<u>168,604,784</u>	<u>186,238,067</u>	<u>147,028,064</u>	<u>(39,210,003)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(35,910,913)	(46,280,898)	3,873,450	50,154,348
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	29,030,711	47,288,433	8,855,792	(38,432,641)
Transfers Out	(29,704,093)	(64,398,174)	(32,590,731)	31,807,443
Sale of Capital Assets	43,000	66,126	119,108	52,982
Inception of Lease	-	430,944	431,134	190
Net Financing Sources (Uses)	<u>(630,382)</u>	<u>(16,612,671)</u>	<u>(23,184,697)</u>	<u>(6,572,026)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(36,541,295)	(62,893,569)	(19,311,247)	43,582,322
Fund Balance - Beginning	<u>159,281,144</u>	<u>159,281,144</u>	<u>159,281,144</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 122,739,849</u>	<u>\$ 96,387,575</u>	<u>\$ 139,969,898</u>	<u>\$ 43,582,322</u>

**COUNTY OF SHASTA  
SOCIAL SERVICES FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 200,000	\$ 200,000	\$ (799,745)	\$ (999,745)
Intergovernmental	133,781,103	122,531,103	120,953,025	(1,578,078)
Charges for Other Services	82,429	117,060	123,790	6,730
Miscellaneous Revenue	355,000	355,000	498,239	143,239
Total Revenues	134,418,532	123,203,163	120,775,309	(2,427,854)
<b>EXPENDITURES</b>				
Current:				
Public Assistance	147,653,083	133,927,233	122,563,399	(11,363,834)
Debt Service:				
Principal	-	727,838	727,836	(2)
Interest	-	156,644	156,642	(2)
Total Expenditures	147,653,083	134,811,715	123,447,877	(11,363,838)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(13,234,551)	(11,608,552)	(2,672,567)	8,935,985
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,225,297	3,955,297	3,955,297	-
Transfers Out	(1,921,666)	(1,656,666)	(1,155,948)	500,718
Sale of Capital Assets	4,000	4,000	4,560	560
Inception of Lease	-	148,579	148,579	-
Net Financing Sources (Uses)	2,307,631	2,451,210	2,952,488	501,278
<b>NET CHANGE IN FUND BALANCES</b>	(10,926,920)	(9,157,342)	279,921	9,437,263
Fund Balance - Beginning	30,577,710	30,577,710	30,577,710	-
<b>FUND BALANCE - ENDING</b>	\$ 19,650,790	\$ 21,420,368	\$ 30,857,631	\$ 9,437,263



**COUNTY OF SHASTA  
MENTAL HEALTH FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Fines and Forfeitures	\$ 24,100	\$ 24,100	\$ 20,885	\$ (3,215)
Use of Money and Property	120,000	120,000	(237,593)	(357,593)
Intergovernmental	44,679,054	45,141,719	47,235,186	2,093,467
Charges for Other Services	667,048	667,048	796,191	129,143
Miscellaneous Revenue	1,100	1,100	18,808	17,708
Total Revenues	45,491,302	45,953,967	47,833,477	1,879,510
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	48,378,930	50,070,705	47,306,623	(2,764,082)
Debt Service:				
Principal	-	156,171	156,168	(3)
Interest	-	19,304	19,298	(6)
Total Expenditures	48,378,930	50,246,180	47,482,089	(2,764,091)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,887,628)	(4,292,213)	351,387	4,643,600
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	764,990	1,064,990	594,990	(470,000)
Transfers Out	(5,303,232)	(4,353,232)	(2,751,413)	1,601,819
Net Financing Sources (Uses)	(4,538,242)	(3,288,242)	(2,156,423)	1,131,819
<b>NET CHANGE IN FUND BALANCES</b>	(7,425,870)	(7,580,455)	(1,805,035)	5,775,420
Fund Balance - Beginning	13,901,482	13,901,482	13,901,482	-
<b>FUND BALANCE - ENDING</b>	\$ 6,475,612	\$ 6,321,027	\$ 12,096,446	\$ 5,775,420

**COUNTY OF SHASTA  
ROADS FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	\$ 25,000	\$ 25,000	\$ 54,334	\$ 29,334
Use of Money and Property	35,000	35,000	(170,785)	(205,785)
Intergovernmental	32,516,609	21,033,985	22,457,603	1,423,618
Charges for Other Services	666,000	2,266,000	2,325,776	59,776
Miscellaneous Revenue	-	-	53,468	53,468
Total Revenues	33,242,609	23,359,985	24,720,394	1,360,409
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	37,792,804	27,533,217	23,577,722	(3,955,495)
Debt Service:				
Principal	-	1,784	1,783	(1)
Interest	-	179	179	(0)
Total Expenditures	37,792,804	27,535,180	23,579,684	(3,955,496)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,550,195)	(4,175,195)	1,140,711	5,315,906
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	150,000	4,677,822	615,439	(4,062,383)
Transfers Out	(68,105)	(446,539)	(127,795)	318,744
Sale of Capital Assets	-	-	10,093	10,093
Net Financing Sources (Uses)	81,895	4,231,283	497,737	(3,733,546)
<b>NET CHANGE IN FUND BALANCES</b>	(4,468,300)	56,088	1,638,447	1,582,359
Fund Balance - Beginning	6,688,905	6,688,905	6,688,905	-
<b>FUND BALANCE - ENDING</b>	\$ 2,220,605	\$ 6,744,993	\$ 8,327,352	\$ 1,582,359

## **BASIS OF BUDGETING**

In accordance with the provisions of Section 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors. An operating budget is adopted each fiscal year for all Governmental Funds.

Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments for transfers of appropriations between departments or funds are authorized by the County Administrative Office and must be approved by the Board of Supervisors.

The Board of Supervisors must approve supplemental appropriations normally financed by unanticipated revenues during the year. Pursuant to Board Resolution, the County Administrative Officer is authorized to approve any budget transfer within a budget unit provided that such approval does not exceed \$75,000 nor increase the total appropriations of the budget. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general, special revenue, and other debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders and contracts for the expenditure of monies are recorded to reserve that portion of applicable appropriations. Encumbered appropriations are not carried forward in the ensuing year's budget, all amounts must be re-budgeted.

Annual budgets are prepared on the modified accrual basis of accounting plus encumbrances for governmental fund types and on the accrual basis plus encumbrances for proprietary funds. Intrafund transfers (transfers between operating units in the same governmental type fund) are included in the Budgetary Comparison Schedules as Other Financing Sources (uses) transfers in or out. The effects of these intrafund transfers are eliminated in the fund financial statement to conform to GAAP. The Inmate Welfare Fund is not required to submit a budget to the County and as such, budgetary information for that fund is not available.



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**SUPPLEMENTARY INFORMATION**

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**COMBINING FINANCIAL STATEMENTS –  
NONMAJOR GOVERNMENTAL FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total
<b>ASSETS</b>				
Cash and Investments	\$ 48,013,660	\$ 26,362,985	\$ 11,348	\$ 74,387,993
Accounts Receivable	1,288,488	-	-	1,288,488
Due from Other Governments	11,470,201	-	-	11,470,201
Advances to Other Funds	142,505	-	-	142,505
Other Assets	67,075	-	-	67,075
Due from Other Funds	678,695	134	-	678,829
Special Assessments Receivable	155,238	-	-	155,238
Notes Receivable	7,042,528	-	-	7,042,528
Cash and Investments - Restricted	-	370,143	36	370,180
Total Assets	<u>\$ 68,858,390</u>	<u>\$ 26,733,262</u>	<u>\$ 11,384</u>	<u>\$ 95,603,037</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,477,449	\$ 85,544	\$ -	\$ 1,562,993
Retention Payable	-	284,326	-	284,326
Salaries and Benefits Payable	1,127,648	-	-	1,127,648
Due to Other Funds	869,497	75,496	-	944,993
Advances from Other Funds	137,505	-	-	137,505
Due to Other Governments	205,381	-	-	205,381
Deposits from Others	1,998	-	-	1,998
Unearned Revenue	1,030,649	-	-	1,030,649
Total Liabilities	<u>4,850,127</u>	<u>445,365</u>	<u>-</u>	<u>5,295,492</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	527,449	-	-	527,449
<b>FUND BALANCES</b>				
Nonspendable	67,075	-	-	67,075
Restricted	63,413,739	-	11,384	63,425,123
Committed	-	18,000,000	-	18,000,000
Assigned	-	8,287,897	-	8,287,897
Total Fund Balances	<u>63,480,814</u>	<u>26,287,897</u>	<u>11,384</u>	<u>89,780,095</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 68,858,390</u>	<u>\$ 26,733,262</u>	<u>\$ 11,384</u>	<u>\$ 95,603,037</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total
<b>REVENUES</b>				
Taxes	\$ 2,911,117	\$ -	\$ -	\$ 2,911,117
Licenses and Permits	327,345	-	-	327,345
Fines and Forfeitures	50,391	-	-	50,391
Use of Money and Property	(986,870)	(799,626)	(311)	(1,786,807)
Intergovernmental	59,627,513	-	-	59,627,513
Charges for Services	3,060,513	9,462	-	3,069,975
Miscellaneous Revenues	2,052,871	-	-	2,052,871
Total Revenues	<u>67,042,878</u>	<u>(790,165)</u>	<u>(311)</u>	<u>66,252,403</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	1,446,051	-	1,446,051
Public Protection	9,315,597	-	-	9,315,597
Public Ways and Facilities	324,649	-	-	324,649
Health and Sanitation	45,071,102	-	-	45,071,102
Public Assistance	6,072,075	-	-	6,072,075
Debt Service:				
Principal	623,645	-	2,574,587	3,198,233
Interest	241,437	-	1,089,453	1,330,891
Fiscal Agent Fees	-	-	1,706	1,706
Total Expenditures	<u>61,648,505</u>	<u>1,446,051</u>	<u>3,665,747</u>	<u>66,760,302</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	5,394,373	(2,236,216)	(3,666,057)	(507,900)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,215,945	22,055,199	3,665,746	32,936,889
Transfers Out	(4,343,038)	(5,963,333)	-	(10,306,371)
Sale of Capital Assets	21,065	-	-	21,065
Inception of Lease	21,226	-	-	21,226
Total Other Financial Sources (Uses)	<u>2,915,198</u>	<u>16,091,866</u>	<u>3,665,746</u>	<u>22,672,809</u>
<b>NET CHANGE IN FUND BALANCES</b>	8,309,571	13,855,651	(312)	22,164,910
Fund Balance-Beginning	<u>55,171,244</u>	<u>12,432,246</u>	<u>11,696</u>	<u>67,615,186</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 63,480,813</u>	<u>\$ 26,287,897</u>	<u>\$ 11,384</u>	<u>\$ 89,780,096</u>





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**SPECIAL REVENUE FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Mental Health Services Act	PHA Housing Assistance	Housing Home IPP	Housing Cal Home
<b>ASSETS</b>				
Cash and Investments	\$ 25,215,422	\$ 605,993	\$ 493,643	\$ 360,028
Accounts Receivable	74,680	-	-	-
Due from Other Governments	2,998,969	51,254	-	-
Advances to Other Funds	-	-	-	-
Other Assets	9,774	-	-	-
Due from Other Funds	47,835	-	-	-
Special Assessments Receivable	-	-	-	-
Notes Receivable	900,000	-	2,795,740	794,731
Total Assets	<u>\$ 29,246,680</u>	<u>\$ 657,248</u>	<u>\$ 3,289,383</u>	<u>\$ 1,154,759</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 858,469	\$ 8,264	\$ -	\$ -
Salaries and Benefits Payable	241,421	25,317	264	-
Due to Other Funds	481,356	150	-	-
Advances from Other Funds	-	-	-	-
Due to Other Governments	63,700	-	-	-
Deposits from Others	-	-	-	-
Unearned Revenue	-	59,358	-	-
Total Liabilities	<u>1,644,945</u>	<u>93,089</u>	<u>264</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	-
<b>FUND BALANCES</b>				
Nonspendable	9,774	-	-	-
Restricted	<u>27,591,961</u>	<u>564,159</u>	<u>3,289,119</u>	<u>1,154,759</u>
Total Fund Balances	<u>27,601,735</u>	<u>564,159</u>	<u>3,289,119</u>	<u>1,154,759</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 29,246,680</u>	<u>\$ 657,248</u>	<u>\$ 3,289,383</u>	<u>\$ 1,154,759</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Endangered Species	Roads SVAP Fund	Child Support Services	Public Health
<b>ASSETS</b>				
Cash and Investments	\$ 200,287	\$ 949,300	\$ 2,827,895	\$ 2,581,390
Accounts Receivable	-	-	385	69,332
Due from Other Governments	-	-	95,307	7,859,605
Advances to Other Funds	-	137,505	-	-
Other Assets	-	-	4,348	51,787
Due from Other Funds	-	39,084	5,140	560,300
Special Assessments Receivable	-	-	-	-
Notes Receivable	-	-	-	-
Total Assets	<u>\$ 200,287</u>	<u>\$ 1,125,889</u>	<u>\$ 2,933,075</u>	<u>\$ 11,122,413</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ 13,163	\$ 423,533
Salaries and Benefits Payable	-	-	177,736	612,492
Due to Other Funds	-	-	1,268	245,812
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	-	628	83,808
Deposits from Others	-	-	-	3
Unearned Revenue	-	-	757,872	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>950,667</u>	<u>1,365,647</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	372,212
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>372,212</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	4,348	51,787
Restricted	200,287	1,125,889	1,978,060	9,332,768
Total Fund Balances	<u>200,287</u>	<u>1,125,889</u>	<u>1,982,408</u>	<u>9,384,554</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 200,287</u>	<u>\$ 1,125,889</u>	<u>\$ 2,933,075</u>	<u>\$ 11,122,413</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Shasta Housing Fund	County Water Agency	Air Quality Management	CSA #1 Fire Protection
<b>ASSETS</b>				
Cash and Investments	\$ 714,055	\$ 179,444	\$ 1,440,695	\$ 6,239,689
Accounts Receivable	-	-	4,106	1,120,000
Due from Other Governments	28,712	-	96,069	235,948
Advances to Other Funds	-	5,000	-	-
Other Assets	255	-	-	912
Due from Other Funds	150	-	-	26,187
Special Assessments Receivable	-	-	-	-
Notes Receivable	2,552,057	-	-	-
Total Assets	<u>\$ 3,295,228</u>	<u>\$ 184,444</u>	<u>\$ 1,540,869</u>	<u>\$ 7,622,736</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,207	\$ 7,250	\$ 3,834	\$ 145,817
Salaries and Benefits Payable	5,846	-	31,960	23,327
Due to Other Funds	-	1,978	63,778	26,187
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	606	-	56,639
Deposits from Others	762	-	-	-
Unearned Revenue	-	-	213,418	-
Total Liabilities	<u>7,814</u>	<u>9,834</u>	<u>312,990</u>	<u>251,971</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	-	-	-	-
<b>FUND BALANCES</b>				
Nonspendable	255	-	-	912
Restricted	3,287,159	174,610	1,227,879	7,369,854
Total Fund Balances	<u>3,287,414</u>	<u>174,610</u>	<u>1,227,879</u>	<u>7,370,765</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,295,228</u>	<u>\$ 184,444</u>	<u>\$ 1,540,869</u>	<u>\$ 7,622,736</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Inmate Welfare Fund	In-Home Support Services	Lighting Districts
<b>ASSETS</b>			
Cash and Investments	\$ 1,018,035	\$ 265,741	\$ 1,344,992
Accounts Receivable	19,985	-	-
Due from Other Governments	-	104,337	-
Advances to Other Funds	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Special Assessments Receivable	-	-	-
Notes Receivable	-	-	-
Total Assets	<u>\$ 1,038,020</u>	<u>\$ 370,078</u>	<u>\$ 1,344,992</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 15,651	\$ 262	\$ -
Salaries and Benefits Payable	-	9,286	-
Due to Other Funds	-	8,170	1,715
Advances from Other Funds	-	-	-
Due to Other Governments	-	-	-
Deposits from Others	1,233	-	-
Unearned Revenue	-	-	-
Total Liabilities	<u>16,884</u>	<u>17,717</u>	<u>1,715</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	-	-	-
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,021,135	352,361	1,343,278
Total Fund Balances	<u>1,021,135</u>	<u>352,361</u>	<u>1,343,278</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,038,020</u>	<u>\$ 370,078</u>	<u>\$ 1,344,992</u>

**COUNTY OF SHASTA  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	County Service Areas	Permanent Road Division	Total
<b>ASSETS</b>			
Cash and Investments	\$ 162,099	\$ 3,414,952	\$ 48,013,660
Accounts Receivable	-	-	1,288,488
Due from Other Governments	-	-	11,470,201
Advances to Other Funds	-	-	142,505
Other Assets	-	-	67,075
Due from Other Funds	-	-	678,695
Special Assessments Receivable	-	155,238	155,238
Notes Receivable	-	-	7,042,528
Total Assets	<u>\$ 162,099</u>	<u>\$ 3,570,190</u>	<u>\$ 68,858,390</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ -	\$ -	\$ 1,477,449
Salaries and Benefits Payable	-	-	1,127,648
Due to Other Funds	-	39,084	869,497
Advances from Other Funds	-	137,505	137,505
Due to Other Governments	-	-	205,381
Deposits from Others	-	-	1,998
Unearned Revenue	-	-	1,030,649
Total Liabilities	<u>-</u>	<u>176,589</u>	<u>4,850,127</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	-	155,238	527,449
Total Deferred Inflows of Resources	<u>-</u>	<u>155,238</u>	<u>527,449</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	67,075
Restricted	162,099	3,238,363	63,413,739
Total Fund Balances	<u>162,099</u>	<u>3,238,363</u>	<u>63,480,814</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 162,099</u>	<u>\$ 3,570,190</u>	<u>\$ 68,858,390</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Mental Health Services Act	PHA Housing Assistance	Housing Home IPP	Housing Cal Home
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money and Property	(692,271)	(16,413)	51,732	(10,391)
Intergovernmental	21,759,572	4,891,364	-	-
Charges for Services	326	-	-	-
Miscellaneous Revenues	-	51,165	7	-
<b>Total Revenues</b>	<u>21,067,626</u>	<u>4,926,116</u>	<u>51,739</u>	<u>(10,391)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	-	-	-	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	15,770,345	-	-	-
Public Assistance	-	5,128,035	266,374	(53)
Debt Service:				
Principal	32,675	-	-	-
Interest	5,110	-	-	-
<b>Total Expenditures</b>	<u>15,808,130</u>	<u>5,128,035</u>	<u>266,374</u>	<u>(53)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	5,259,497	(201,919)	(214,635)	(10,338)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	127,910	4,458	-
Transfers Out	(61,790)	(11,484)	-	-
Sale of Capital Assets	3,150	-	-	-
Inception of Lease	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(58,640)</u>	<u>116,426</u>	<u>4,458</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	5,200,857	(85,493)	(210,177)	(10,338)
Fund Balance-Beginning, Restated	22,400,878	649,652	3,499,296	1,165,096
<b>FUND BALANCES - ENDING</b>	<u>\$ 27,601,735</u>	<u>\$ 564,159</u>	<u>\$ 3,289,119</u>	<u>\$ 1,154,759</u>



**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Endangered Species	Road SVAP Fund	Child Support Services	Public Health
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	9,505
Fines and Forfeitures	-	-	-	1,041
Use of Money and Property	(5,615)	-	(78,061)	(65,963)
Intergovernmental	-	-	6,501,084	24,967,106
Charges for Services	-	6,400	-	560,724
Miscellaneous Revenues	-	-	57	187,684
Total Revenues	<u>(5,615)</u>	<u>6,400</u>	<u>6,423,080</u>	<u>25,660,098</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	100	-	5,846,780	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	-	-	-	27,654,256
Public Assistance	-	-	-	-
Debt Service:				
Principal	-	-	390,655	200,315
Interest	-	-	203,386	32,942
Total Expenditures	<u>100</u>	<u>-</u>	<u>6,440,821</u>	<u>27,887,513</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,715)	6,400	(17,741)	(2,227,415)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	3,031,648
Transfers Out	-	-	-	(371,110)
Sale of Capital Assets	-	-	-	5
Inception of Lease	-	-	-	21,226
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,681,768</u>
<b>NET CHANGE IN FUND BALANCES</b>	(5,715)	6,400	(17,741)	454,353
Fund Balance-Beginning, Restated	206,003	1,119,489	2,000,149	8,930,201
<b>FUND BALANCES - ENDING</b>	<u>\$ 200,287</u>	<u>\$ 1,125,889</u>	<u>\$ 1,982,408</u>	<u>\$ 9,384,554</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Shasta Housing Fund	County Water Agency	Air Quality Management	CSA #1 Fire Protection
<b>REVENUES</b>				
Taxes	\$ -	\$ 229,448	\$ -	\$ 2,521,204
Licenses and Permits	-	-	284,125	33,715
Fines and Forfeitures	-	-	49,350	-
Use of Money and Property	19,953	(5,514)	(39,691)	(182,960)
Intergovernmental	28,712	2,300	973,743	49,671
Charges for Services	-	65,895	75	1,913,330
Miscellaneous Revenues	-	-	75	1,601,920
Total Revenues	<u>48,665</u>	<u>292,128</u>	<u>1,267,677</u>	<u>5,936,879</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	-	-	-	3,104,933
Public Ways and Facilities	-	158,375	-	-
Health and Sanitation	-	-	1,646,502	-
Public Assistance	227,626	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>227,626</u>	<u>158,375</u>	<u>1,646,502</u>	<u>3,104,933</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(178,961)	133,753	(378,825)	2,831,946
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	119,580	-	-	3,860,601
Transfers Out	-	(60,000)	(11,529)	(3,827,125)
Sale of Capital Assets	-	-	-	17,910
Inception of Lease	-	-	-	-
Total Other Financing Sources (Uses)	<u>119,580</u>	<u>(60,000)</u>	<u>(11,529)</u>	<u>51,386</u>
<b>NET CHANGE IN FUND BALANCES</b>	(59,381)	73,753	(390,354)	2,883,332
Fund Balance-Beginning, Restated	3,346,795	100,857	1,618,233	4,487,433
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,287,414</u>	<u>\$ 174,610</u>	<u>\$ 1,227,879</u>	<u>\$ 7,370,765</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Inmate Welfare Fund	In-Home Support Services	Lighting Districts
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 159,310
Licenses and Permits	-	-	-
Fines and Forfeitures	-	-	-
Use of Money and Property	186,636	(8,262)	(38,078)
Intergovernmental	-	452,154	1,793
Charges for Services	-	-	15,423
Miscellaneous Revenues	211,964	-	-
Total Revenues	<u>398,600</u>	<u>443,892</u>	<u>138,447</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	363,784	-	-
Public Ways and Facilities	-	-	93,298
Health and Sanitation	-	-	-
Public Assistance	-	450,093	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>363,784</u>	<u>450,093</u>	<u>93,298</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	34,816	(6,200)	45,149
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	70,948	600
Transfers Out	-	-	-
Sale of Capital Assets	-	-	-
Inception of Lease	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>70,948</u>	<u>600</u>
<b>NET CHANGE IN FUND BALANCES</b>	34,816	64,748	45,749
Fund Balance-Beginning, Restated	986,319	287,613	1,297,529
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,021,135</u>	<u>\$ 352,361</u>	<u>\$ 1,343,278</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2022**

	County Service Areas	Permanent Road Division	Total
<b>REVENUES</b>			
Taxes	\$ -	\$ 1,155	\$ 2,911,117
Licenses and Permits	-	-	327,345
Fines and Forfeitures	-	-	50,391
Use of Money and Property	(4,565)	(97,408)	(986,870)
Intergovernmental	-	13	59,627,513
Charges for Services	6,725	491,616	3,060,513
Miscellaneous Revenues	-	-	2,052,871
Total Revenues	<u>2,160</u>	<u>395,375</u>	<u>67,042,878</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	-	-	9,315,597
Public Ways and Facilities	2,372	70,603	324,649
Health and Sanitation	-	-	45,071,102
Public Assistance	-	-	6,072,075
Debt Service:			
Principal	-	-	623,645
Interest	-	-	241,437
Total Expenditures	<u>2,372</u>	<u>70,603</u>	<u>61,648,505</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(213)	324,772	5,394,373
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	200	7,215,945
Transfers Out	-	-	(4,343,038)
Sale of Capital Assets	-	-	21,065
Inception of Lease	-	-	21,226
Total Other Financing Sources (Uses)	<u>-</u>	<u>200</u>	<u>2,915,198</u>
<b>NET CHANGE IN FUND BALANCES</b>	(213)	324,972	8,309,571
Fund Balance-Beginning, Restated	162,311	2,913,391	55,171,244
<b>FUND BALANCES - ENDING</b>	<u>\$ 162,099</u>	<u>\$ 3,238,363</u>	<u>\$ 63,480,813</u>

**COUNTY OF SHASTA  
MENTAL HEALTH SERVICES ACT FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 277,475	\$ 277,475	\$ (692,271)	\$ (969,746)
Intergovernmental	15,820,201	19,566,563	21,759,572	2,193,009
Charges for Other Services	-	-	326	326
Total Revenues	<u>16,097,676</u>	<u>19,844,038</u>	<u>21,067,626</u>	<u>1,223,588</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	23,690,905	19,559,777	15,770,345	(3,789,432)
Debt Service:				
Principal	-	32,676	32,675	(1)
Interest	-	5,111	5,110	(1)
Total Expenditures	<u>23,690,905</u>	<u>19,597,564</u>	<u>15,808,130</u>	<u>(3,789,434)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(7,593,229)	246,474	5,259,497	5,013,023
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	601,000	-	-	-
Transfers Out	(2,307)	(552,307)	(61,790)	490,517
Sale of Capital Assets	-	-	3,150	3,150
Net Financing Sources (Uses)	<u>598,693</u>	<u>(552,307)</u>	<u>(58,640)</u>	<u>493,667</u>
<b>NET CHANGE IN FUND BALANCES</b>	(6,994,536)	(305,833)	5,200,857	5,506,690
Fund Balances - Beginning	<u>22,400,878</u>	<u>22,400,878</u>	<u>22,400,878</u>	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 15,406,342</u>	<u>\$ 22,095,045</u>	<u>\$ 27,601,735</u>	<u>\$ 5,506,690</u>

**COUNTY OF SHASTA  
PHA HOUSING ASSISTANCE FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 10,000	\$ 10,000	\$ (16,413)	\$ (26,413)
Intergovernmental	4,464,720	4,887,423	4,891,364	3,941
Miscellaneous Revenue	10,000	29,110	51,165	22,055
Total Revenues	<u>4,484,720</u>	<u>4,926,533</u>	<u>4,926,116</u>	<u>(417)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	<u>4,683,321</u>	<u>5,155,991</u>	<u>5,128,035</u>	<u>(27,956)</u>
Total Expenditures	<u>4,683,321</u>	<u>5,155,991</u>	<u>5,128,035</u>	<u>(27,956)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(198,601)	(229,458)	(201,919)	27,539
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	127,910	127,910	127,910	-
Transfers Out	<u>(11,484)</u>	<u>(11,484)</u>	<u>(11,484)</u>	<u>-</u>
Net Financing Sources (Uses)	<u>116,426</u>	<u>116,426</u>	<u>116,426</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(82,175)	(113,032)	(85,493)	27,539
Fund Balances - Beginning	<u>649,652</u>	<u>649,652</u>	<u>649,652</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 567,477</u>	<u>\$ 536,620</u>	<u>\$ 564,159</u>	<u>\$ 27,539</u>

**COUNTY OF SHASTA  
HOUSING HOME IPP FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 19,000	\$ 19,000	\$ 51,732	\$ 32,732
Miscellaneous Revenue	-	-	7	7
Total Revenues	<u>19,000</u>	<u>19,000</u>	<u>51,739</u>	<u>32,739</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	266,514	327,714	266,374	(61,340)
Total Expenditures	<u>266,514</u>	<u>327,714</u>	<u>266,374</u>	<u>(61,340)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(247,514)	(308,714)	(214,635)	94,079
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,458	4,458	4,458	-
Net Financing Sources (Uses)	<u>4,458</u>	<u>4,458</u>	<u>4,458</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(243,056)	(304,256)	(210,177)	94,079
Fund Balances-Beginning	<u>3,499,296</u>	<u>3,499,296</u>	<u>3,499,296</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,256,240</u>	<u>\$ 3,195,040</u>	<u>\$ 3,289,119</u>	<u>\$ 94,079</u>

**COUNTY OF SHASTA  
HOUSING CAL HOME FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 4,100	\$ 4,100	\$ (10,391)	\$ (14,491)
Total Revenues	<u>4,100</u>	<u>4,100</u>	<u>(10,391)</u>	<u>(14,491)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	<u>8,300</u>	<u>8,300</u>	<u>(53)</u>	<u>(8,353)</u>
Total Expenditures	<u>8,300</u>	<u>8,300</u>	<u>(53)</u>	<u>(8,353)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,200)	(4,200)	(10,338)	(6,138)
<b>NET CHANGE IN FUND BALANCES</b>	(4,200)	(4,200)	(10,338)	(6,138)
Fund Balances - Beginning	<u>1,165,096</u>	<u>1,165,096</u>	<u>1,165,096</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,160,896</u>	<u>\$ 1,160,896</u>	<u>\$ 1,154,759</u>	<u>\$ (6,138)</u>



**COUNTY OF SHASTA  
ENDANGERED SPECIES FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 2,000	\$ 2,000	\$ (5,615)	\$ (7,615)
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>(5,615)</u>	<u>(7,615)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	<u>200,100</u>	<u>200,100</u>	<u>100</u>	<u>(200,000)</u>
Total Expenditures	<u>200,100</u>	<u>200,100</u>	<u>100</u>	<u>(200,000)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(198,100)</u>	<u>(198,100)</u>	<u>(5,715)</u>	<u>192,385</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(198,100)</u>	<u>(198,100)</u>	<u>(5,715)</u>	<u>192,385</u>
Fund Balances - Beginning	<u>206,003</u>	<u>206,003</u>	<u>206,003</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ 7,903</u></u>	<u><u>\$ 7,903</u></u>	<u><u>\$ 200,287</u></u>	<u><u>\$ 192,385</u></u>

**COUNTY OF SHASTA  
ROADS SVAP FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Charges for Other Services	\$ 3,000	\$ 3,000	\$ 6,400	\$ 3,400
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>6,400</u>	<u>3,400</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	5,000	5,000	-	(5,000)
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,000)	(2,000)	6,400	8,400
<b>NET CHANGE IN FUND BALANCES</b>	(2,000)	(2,000)	6,400	8,400
Fund Balances - Beginning	<u>1,119,489</u>	<u>1,119,489</u>	<u>1,119,489</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,117,489</u>	<u>\$ 1,117,489</u>	<u>\$ 1,125,889</u>	<u>\$ 8,400</u>

**COUNTY OF SHASTA  
CHILD SUPPORT SERVICES FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 65,000	\$ 33,212	\$ (78,061)	\$ (111,273)
Intergovernmental	7,442,034	6,954,046	6,501,084	(452,962)
Miscellaneous Revenue	-	-	57	57
<b>Total Revenues</b>	<u>7,507,034</u>	<u>6,987,258</u>	<u>6,423,080</u>	<u>(564,178)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	7,551,004	6,302,212	5,846,780	(455,432)
Debt Service:				
Principal	-	390,656	390,655	(1)
Interest	-	203,387	203,386	(1)
<b>Total Expenditures</b>	<u>7,551,004</u>	<u>6,896,255</u>	<u>6,440,821</u>	<u>(455,434)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(43,970)</u>	<u>91,003</u>	<u>(17,741)</u>	<u>(108,744)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(43,970)</u>	<u>91,003</u>	<u>(17,741)</u>	<u>(108,744)</u>
Fund Balances - Beginning	<u>2,000,149</u>	<u>2,000,149</u>	<u>2,000,149</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ 1,956,179</u></u>	<u><u>\$ 2,091,152</u></u>	<u><u>\$ 1,982,408</u></u>	<u><u>\$ (108,744)</u></u>

**COUNTY OF SHASTA  
PUBLIC HEALTH FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	\$ 7,500	\$ 7,500	\$ 9,505	\$ 2,005
Fines and Forfeitures	800	800	1,041	241
Use of Money and Property	151,500	151,500	(65,963)	(217,463)
Intergovernmental	26,794,130	21,692,336	24,967,106	3,274,770
Charges for Other Services	568,545	608,545	560,724	(47,821)
Miscellaneous Revenue	34,000	34,000	187,684	153,684
Total Revenues	<u>27,556,475</u>	<u>22,494,681</u>	<u>25,660,098</u>	<u>3,165,417</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	35,199,345	30,483,736	27,654,256	(2,829,480)
Debt Service:				
Principal	-	200,318	200,315	(3)
Interest	-	32,948	32,942	(6)
Total Expenditures	<u>35,199,345</u>	<u>30,717,002</u>	<u>27,887,513</u>	<u>(2,829,489)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(7,642,870)	(8,222,321)	(2,227,415)	5,994,906
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,210,577	4,161,577	3,031,648	(1,129,929)
Transfers Out	(431,543)	(441,543)	(371,110)	70,433
Sale of Capital Assets	-	-	5	5
Inception of Lease	-	21,226	21,226	-
Net Financing Sources (Uses)	<u>3,779,034</u>	<u>3,741,260</u>	<u>2,681,769</u>	<u>(1,059,491)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(3,863,836)	(4,481,061)	454,354	4,935,415
Fund Balances - Beginning	<u>8,930,201</u>	<u>8,930,201</u>	<u>8,930,201</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 5,066,365</u>	<u>\$ 4,449,140</u>	<u>\$ 9,384,555</u>	<u>\$ 4,935,415</u>

**COUNTY OF SHASTA  
SHASTA HOUSING FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 33,000	\$ 33,000	\$ 19,953	\$ (13,047)
Intergovernmental	-	-	28,712	28,712
Total Revenues	<u>33,000</u>	<u>33,000</u>	<u>48,665</u>	<u>15,665</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	211,428	276,058	227,626	(48,432)
Total Expenditures	<u>211,428</u>	<u>276,058</u>	<u>227,626</u>	<u>(48,432)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(178,428)	(243,058)	(178,961)	64,097
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	119,580	119,580	119,580	-
Net Financing Sources (Uses)	<u>119,580</u>	<u>119,580</u>	<u>119,580</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(58,848)	(123,478)	(59,381)	64,097
Fund Balances-Beginning	<u>3,346,795</u>	<u>3,346,795</u>	<u>3,346,795</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,287,947</u>	<u>\$ 3,223,317</u>	<u>\$ 3,287,414</u>	<u>\$ 64,097</u>

**COUNTY OF SHASTA  
COUNTY WATER AGENCY FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 177,400	\$ 197,400	\$ 229,448	\$ 32,048
Use of Money and Property	500	500	(5,514)	(6,014)
Intergovernmental	3,300	3,300	2,300	(1,000)
Charges for Other Services	23,000	23,000	65,895	42,895
Total Revenues	<u>204,200</u>	<u>224,200</u>	<u>292,128</u>	<u>67,928</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	269,305	239,305	158,375	(80,930)
Total Expenditures	<u>269,305</u>	<u>239,305</u>	<u>158,375</u>	<u>(80,930)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(65,105)	(15,105)	133,753	148,858
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(10,000)	(65,000)	(60,000)	5,000
Net Financing Sources (Uses)	<u>(10,000)</u>	<u>(65,000)</u>	<u>(60,000)</u>	<u>5,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	(75,105)	(80,105)	73,753	153,858
Fund Balances - Beginning	<u>100,857</u>	<u>100,857</u>	<u>100,857</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 25,752</u>	<u>\$ 20,752</u>	<u>\$ 174,610</u>	<u>\$ 153,858</u>

**COUNTY OF SHASTA  
AIR QUALITY MANAGEMENT FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Licenses and Permits	\$ 239,800	\$ 239,800	\$ 284,125	\$ 44,325
Fines and Forfeitures	2,000	2,000	49,350	47,350
Use of Money and Property	30,000	30,000	(39,691)	(69,691)
Intergovernmental	1,121,477	1,121,477	973,743	(147,734)
Charges for Other Services	300	300	75	(225)
Miscellaneous Revenue	-	-	75	75
Total Revenues	<u>1,393,577</u>	<u>1,393,577</u>	<u>1,267,677</u>	<u>(125,899)</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation	<u>2,102,577</u>	<u>2,102,577</u>	<u>1,646,502</u>	<u>(456,075)</u>
Total Expenditures	<u>2,102,577</u>	<u>2,102,577</u>	<u>1,646,502</u>	<u>(456,075)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(709,000)	(709,000)	(378,825)	330,176
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(11,529)</u>	<u>(11,529)</u>	<u>(11,529)</u>	-
Net Financing Sources (Uses)	<u>(11,529)</u>	<u>(11,529)</u>	<u>(11,529)</u>	-
<b>NET CHANGE IN FUND BALANCES</b>	(720,529)	(720,529)	(390,354)	330,176
Fund Balances - Beginning	<u>1,618,233</u>	<u>1,618,233</u>	<u>1,618,233</u>	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 897,704</u>	<u>\$ 897,704</u>	<u>\$ 1,227,879</u>	<u>\$ 330,176</u>

**COUNTY OF SHASTA  
FIRE PROTECTION CSA #1 FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 2,380,200	\$ 2,380,200	\$ 2,521,204	\$ 141,004
Licenses and Permits	45,000	45,000	33,715	(11,285)
Use of Money and Property	41,000	41,000	(182,960)	(223,960)
Intergovernmental	38,125	38,125	49,671	11,546
Charges for Other Services	424,367	598,742	1,913,330	1,314,588
Miscellaneous Revenue	-	-	1,601,920	1,601,920
Total Revenues	<u>2,928,692</u>	<u>3,103,067</u>	<u>5,936,879</u>	<u>2,833,812</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection	11,034,456	3,323,263	3,104,933	(218,330)
Total Expenditures	<u>11,034,456</u>	<u>3,323,263</u>	<u>3,104,933</u>	<u>(218,330)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(8,105,764)	(220,196)	2,831,946	3,052,142
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	8,000,344	8,000,344	3,860,601	(4,139,743)
Transfers Out	-	(7,885,568)	(3,827,125)	4,058,443
Sale of Capital Assets	10,000	10,000	17,910	7,910
Capital Contributions				
Net Financing Sources (Uses)	<u>8,010,344</u>	<u>124,776</u>	<u>51,386</u>	<u>(73,390)</u>
<b>NET CHANGE IN FUND BALANCES</b>				
	(95,420)	(95,420)	2,883,332	2,978,752
Fund Balances - Beginning	<u>4,487,433</u>	<u>4,487,433</u>	<u>4,487,433</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 4,392,013</u>	<u>\$ 4,392,013</u>	<u>\$ 7,370,765</u>	<u>\$ 2,978,752</u>



**COUNTY OF SHASTA  
IHSS PUBLIC AUTHORITY FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ (8,262)	\$ (8,262)
Intergovernmental	475,310	475,310	452,154	(23,156)
Total Revenues	<u>475,310</u>	<u>475,310</u>	<u>443,892</u>	<u>(31,418)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	511,373	507,064	450,093	(56,971)
Total Expenditures	<u>511,373</u>	<u>507,064</u>	<u>450,093</u>	<u>(56,971)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(36,063)	(31,754)	(6,200)	25,554
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	70,948	70,948	70,948	-
Net Financing Sources (Uses)	<u>70,948</u>	<u>70,948</u>	<u>70,948</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	34,885	39,194	64,748	25,554
Fund Balances - Beginning	<u>287,613</u>	<u>287,613</u>	<u>287,613</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 322,498</u>	<u>\$ 326,807</u>	<u>\$ 352,361</u>	<u>\$ 25,554</u>

**COUNTY OF SHASTA  
LIGHTING DISTRICT FUNDS  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 116,280	\$ 116,280	\$ 159,310	\$ 43,030
Use of Money and Property	10,300	10,300	(38,078)	(48,378)
Intergovernmental	1,790	1,790	1,793	3
Charges for Other Services	15,269	15,269	15,423	154
Total Revenues	<u>143,639</u>	<u>143,639</u>	<u>138,448</u>	<u>(5,191)</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	130,316	130,316	93,298	(37,018)
Total Expenditures	<u>130,316</u>	<u>130,316</u>	<u>93,298</u>	<u>(37,018)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	13,323	13,323	45,150	31,827
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	600	600	600	-
Net Financing Sources (Uses)	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	13,923	13,923	45,750	31,827
Fund Balances - Beginning	<u>1,297,529</u>	<u>1,297,529</u>	<u>1,297,529</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,311,452</u>	<u>\$ 1,311,452</u>	<u>\$ 1,343,278</u>	<u>\$ 31,827</u>

**COUNTY OF SHASTA  
SPECIAL REVENUE - COUNTY SERVICE AREA FUNDS  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	1,200	1,200	(4,565)	(5,765)
Charges for Other Services	6,656	6,656	6,725	69
<b>Total Revenues</b>	<u>7,856</u>	<u>7,856</u>	<u>2,160</u>	<u>(5,696)</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	4,929	4,929	2,372	(2,557)
<b>Total Expenditures</b>	<u>4,929</u>	<u>4,929</u>	<u>2,372</u>	<u>(2,557)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,927</u>	<u>2,927</u>	<u>(213)</u>	<u>(3,140)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>2,927</u>	<u>2,927</u>	<u>(213)</u>	<u>(3,140)</u>
Fund Balances - Beginning	<u>162,312</u>	<u>162,312</u>	<u>162,312</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ 165,239</u></u>	<u><u>\$ 165,239</u></u>	<u><u>\$ 162,099</u></u>	<u><u>\$ (3,140)</u></u>

**COUNTY OF SHASTA  
PERMANENT ROAD DIVISION FUNDS  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Taxes	\$ 800	\$ 800	\$ 1,155	\$ 355
Use of Money and Property	10,129	10,129	(97,408)	(107,537)
Intergovernmental	15	15	13	(2)
Charges for Other Services	482,984	483,048	491,616	8,568
Total Revenues	<u>493,928</u>	<u>493,992</u>	<u>395,375</u>	<u>(98,617)</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	140,586	148,848	70,603	(78,245)
Debt Service:				
Principal	39,084	39,084	-	(39,084)
Interest	-	-	-	-
Total Expenditures	<u>179,670</u>	<u>187,932</u>	<u>70,603</u>	<u>(117,329)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	314,258	306,060	324,772	18,712
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	200	200	200	-
Net Financing Sources (Uses)	<u>200</u>	<u>200</u>	<u>200</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	314,458	306,260	324,972	18,712
Fund Balances - Beginning	<u>2,913,391</u>	<u>2,913,391</u>	<u>2,913,391</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,227,849</u>	<u>\$ 3,219,651</u>	<u>\$ 3,238,363</u>	<u>\$ 18,712</u>



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**CAPITAL PROJECT FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2022**

	Accumulated Capital Outlay	Energy Retrofit Project	Total
<b>ASSETS</b>			
Cash and Investments	\$ 26,362,985	\$ -	\$ 26,362,985
Due from Other Funds	-	134	134
Cash and Investments - Restricted	-	370,143	370,143
Total Assets	<u>\$ 26,362,985</u>	<u>\$ 370,277</u>	<u>\$ 26,733,262</u>
<b>LIABILITIES</b>			
Accounts Payable	-	85,544	85,544
Retention Payable	\$ -	\$ 284,326	\$ 284,326
Due to Other Funds	75,496	-	75,496
Total Liabilities	<u>75,496</u>	<u>369,870</u>	<u>445,365</u>
<b>FUND BALANCES</b>			
Committed	18,000,000	-	18,000,000
Assigned	8,287,489	408	8,287,897
Total Fund Balances	<u>26,287,489</u>	<u>408</u>	<u>26,287,897</u>
Total Liabilities and Fund Balances	<u>\$ 26,362,985</u>	<u>\$ 370,277</u>	<u>\$ 26,733,262</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Accumulated Capital Outlay	Energy Retrofit Project	Total
<b>REVENUES</b>			
Use of Money and Property	\$ (799,975)	\$ 349	\$ (799,626)
Charge for Services	-	9,462	9,462
Total Revenues	<u>(799,975)</u>	<u>9,810</u>	<u>(790,165)</u>
<b>EXPENDITURES</b>			
Current:			
General Government	-	1,446,051	1,446,051
Total Expenditures	<u>-</u>	<u>1,446,051</u>	<u>1,446,051</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(799,975)	(1,436,241)	(2,236,216)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	22,055,199	-	22,055,199
Transfers Out	<u>(5,963,333)</u>	<u>-</u>	<u>(5,963,333)</u>
Total Other Financial Sources (Uses)	<u>16,091,866</u>	<u>-</u>	<u>16,091,866</u>
<b>NET CHANGE IN FUND BALANCES</b>	15,291,891	(1,436,241)	13,855,651
Fund Balances - Beginning	<u>10,995,598</u>	<u>1,436,648</u>	<u>12,432,246</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 26,287,489</u>	<u>\$ 408</u>	<u>\$ 26,287,897</u>



**COUNTY OF SHASTA  
CAPITAL PROJECTS FUND – ACCUMULATED CAPITAL OUTLAY  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ 200,000	\$ 200,000	\$ (799,975)	\$ (999,975)
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>(799,975)</u>	<u>(999,975)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	200,000	200,000	(799,975)	(999,975)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	920,215	22,055,199	22,055,199	-
Transfers Out	(14,255,654)	(15,250,739)	(5,963,333)	9,287,406
Net Financing Sources (Uses)	<u>(13,335,439)</u>	<u>6,804,460</u>	<u>16,091,866</u>	<u>9,287,406</u>
<b>NET CHANGE IN FUND BALANCES</b>	(13,135,439)	7,004,460	15,291,891	8,287,431
Fund Balances - Beginning	<u>10,995,598</u>	<u>10,995,598</u>	<u>10,995,598</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ (2,139,841)</u></u>	<u><u>\$ 18,000,058</u></u>	<u><u>\$ 26,287,489</u></u>	<u><u>\$ 8,287,431</u></u>

**COUNTY OF SHASTA  
CAPITAL PROJECTS FUND – ENERGY RETROFIT PROJECT  
BUDEGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 349	\$ 349
Charges for Other Services	-	-	9,462	9,462
Total Revenues	<u>-</u>	<u>-</u>	<u>9,810</u>	<u>9,810</u>
<b>EXPENDITURES</b>				
Current:				
General Government	2,029,440	2,029,440	1,446,051	(583,389)
Total Expenditures	<u>2,029,440</u>	<u>2,029,440</u>	<u>1,446,051</u>	<u>(583,389)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,029,440)	(2,029,440)	(1,436,241)	593,199
<b>NET CHANGE IN FUND BALANCES</b>	(2,029,440)	(2,029,440)	(1,436,241)	593,199
Fund Balances - Beginning	<u>1,436,648</u>	<u>1,436,648</u>	<u>1,436,648</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ (592,792)</u>	<u>\$ (592,792)</u>	<u>\$ 408</u>	<u>\$ 593,199</u>



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**DEBT SERVICE FUNDS**

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**COUNTY OF SHASTA  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2022**

	Courtthouse Improvement	Administration Center	Energy Retrofit	Total
<b>ASSETS</b>				
Cash and Investments	\$ 10,698	\$ 519	\$ 131	\$ 11,348
Cash and Investments - Restricted	-	36	-	36
Total Assets	<u>\$ 10,698</u>	<u>\$ 556</u>	<u>\$ 131</u>	<u>\$ 11,384</u>
<b>LIABILITIES</b>				
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted	<u>10,698</u>	<u>556</u>	<u>131</u>	<u>11,384</u>
Total Fund Balances	<u>10,698</u>	<u>556</u>	<u>131</u>	<u>11,384</u>
<b>TOTAL FUND BALANCES</b>	<u>\$ 10,698</u>	<u>\$ 556</u>	<u>\$ 131</u>	<u>\$ 11,384</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Courthouse Improvement	Administration Center	Energy Retrofit	Total
<b>REVENUES</b>				
Use of Money and Property	\$ (300)	\$ (7)	\$ (4)	\$ (311)
Total Revenues	<u>(300)</u>	<u>(7)</u>	<u>(4)</u>	<u>(311)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	510,000	1,690,000	374,587	2,574,587
Interest	23,916	684,400	381,137	1,089,453
Fiscal Agent Fees	-	1,706	-	1,706
Total Expenditures	<u>533,916</u>	<u>2,376,106</u>	<u>755,724</u>	<u>3,665,747</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(534,216)	(2,376,113)	(755,728)	(3,666,057)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	533,916	2,376,105	755,724	3,665,746
Total Other Financing Sources (Uses)	<u>533,916</u>	<u>2,376,105</u>	<u>755,724</u>	<u>3,665,746</u>
<b>NET CHANGE IN FUND BALANCES</b>	(300)	(8)	(4)	(312)
Fund Balances - Beginning	<u>10,998</u>	<u>564</u>	<u>134</u>	<u>11,696</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,698</u>	<u>\$ 556</u>	<u>\$ 131</u>	<u>\$ 11,384</u>

**COUNTY OF SHASTA  
DEBT SERVICE – COURTHOUSE IMPROVEMENT  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ (300)	\$ (300)
Total Revenues	<u>-</u>	<u>-</u>	<u>(300)</u>	<u>(300)</u>
<b>EXPENDITURES</b>				
Current:				
Debt Service	533,917	533,917	533,916	(1)
Total Expenditures	<u>533,917</u>	<u>533,917</u>	<u>533,916</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(533,917)	(533,917)	(534,216)	(299)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	533,917	533,917	533,916	(1)
Net Financing Sources (Uses)	<u>533,917</u>	<u>533,917</u>	<u>533,916</u>	<u>(1)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(300)	(300)
Fund Balances - Beginning	<u>10,998</u>	<u>10,998</u>	<u>10,998</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,998</u>	<u>\$ 10,998</u>	<u>\$ 10,698</u>	<u>\$ (300)</u>

**COUNTY OF SHASTA  
DEBT SERVICE – ADMINISTRATION CENTER BOND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ (7)	\$ (7)
Total Revenues	-	-	(7)	(7)
<b>EXPENDITURES</b>				
Current:				
Debt Service	2,376,400	2,376,400	2,376,106	(294)
Total Expenditures	2,376,400	2,376,400	2,376,106	(294)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,376,400)	(2,376,400)	(2,376,113)	287
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,376,400	2,376,400	2,376,105	(295)
Net Financing Sources (Uses)	2,376,400	2,376,400	2,376,105	(295)
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(8)	(8)
Fund Balances - Beginning	564	564	564	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 564</u>	<u>\$ 564</u>	<u>\$ 556</u>	<u>\$ (8)</u>



**COUNTY OF SHASTA  
DEBT SERVICE – ENERGY RETROFIT  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ (4)	\$ (4)
Total Revenues	-	-	(4)	(4)
<b>EXPENDITURES</b>				
Current:				
Debt Service	755,725	755,725	755,724	(1)
Total Expenditures	755,725	755,725	755,724	(1)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(755,725)	(755,725)	(755,728)	(3)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	755,725	755,725	755,724	(1)
Net Financing Sources (Uses)	755,725	755,725	755,724	(1)
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(4)	(4)
Fund Balances - Beginning	134	134	134	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 134</u>	<u>\$ 134</u>	<u>\$ 131</u>	<u>\$ (4)</u>

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**NONMAJOR ENTERPRISE FUNDS**

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**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2022**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ -	\$ -	\$ 144,471
Receivables, Net	8,679	13,190	55,532
Due from Other Governments	61,139	151,150	-
Other Assets	-	-	-
Due from Other Funds	2,217	1,133	6,569
Total Current Asset	<u>72,035</u>	<u>165,473</u>	<u>206,573</u>
Noncurrent Assets:			
Special Assessments Receivable	-	144,430	-
Cash and Investments Restricted	-	12,888	-
Capital Assets:			
Nondepreciable, Net	528,442	243,539	411,167
Depreciable, Net	212,401	478,269	466,022
Total Noncurrent Asset	<u>740,843</u>	<u>879,126</u>	<u>877,189</u>
Total Assets	<u>812,877</u>	<u>1,044,598</u>	<u>1,083,761</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	7,790	17,299	337
Accrued Interest Payable	-	2,083	-
Due to Other Funds	112,127	71,319	24,201
Due to Other Governments	-	-	-
Unearned Revenue	3,840	3,436	7,690
Bonds, Notes Payable	-	3,400	-
Total Current Liabilities	<u>123,757</u>	<u>97,537</u>	<u>32,228</u>
Noncurrent Liabilities:			
Advances from Other Funds	-	-	-
Notes Payable	-	-	-
Bonds Payable	-	148,100	-
Total Noncurrent Liabilities	<u>-</u>	<u>148,100</u>	<u>-</u>
Total Liabilities	<u>123,757</u>	<u>245,637</u>	<u>32,228</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	708,848	553,242	877,189
Restricted for Debt Services	-	12,888	-
Unrestricted	(19,727)	232,831	174,344
Total Net Position	<u>\$ 689,120</u>	<u>\$ 798,961</u>	<u>\$ 1,051,533</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2022**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 192,623	\$ 14,369	\$ 324,065
Receivables, Net	33,342	9,343	204,399
Due from Other Governments	-	9,027	277,118
Other Assets	-	-	-
Due from Other Funds	1,419	1,045	19,001
Total Current Asset	<u>227,384</u>	<u>33,783</u>	<u>824,583</u>
Noncurrent Assets:			
Special Assessments Receivable	-	-	-
Cash and Investments Restricted	-	-	262,346
Capital Assets:			
Nondepreciable, Net	45,928	-	7,568,108
Depreciable, Net	480,793	84,844	562,153
Total Noncurrent Asset	<u>526,721</u>	<u>84,844</u>	<u>8,392,606</u>
Total Assets	<u>754,105</u>	<u>118,627</u>	<u>9,217,190</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	21	4,571	31,940
Retention Payable	-	-	262,346
Accrued Interest Payable	-	-	-
Due to Other Funds	3,675	18,435	78,870
Due to Other Governments	-	-	-
Deposits from Others	-	-	-
Unearned Revenue	9,782	1,084	18,747
Bonds, Notes Payable	-	-	-
Total Current Liabilities	<u>13,479</u>	<u>24,090</u>	<u>391,902</u>
Noncurrent Liabilities:			
Notes Payable	-	-	-
Bonds Payable	-	-	-
Total Liabilities	<u>13,479</u>	<u>24,090</u>	<u>391,902</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	526,721	84,844	7,845,381
Restricted for Debt Services	-	-	262,346
Unrestricted	213,905	9,693	717,560
Total Net Position	<u>\$ 740,626</u>	<u>\$ 94,537</u>	<u>\$ 8,825,287</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2022**

	CSA #23 Cragview Water	Shasta County Transit	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 53,756	\$ -	\$ 729,284
Receivables, Net	14,293	-	338,778
Due from Other Governments	128	332,872	831,433
Other Assets	6,864	-	6,864
Due from Other Funds	1,092	-	32,476
Total Current Asset	<u>76,133</u>	<u>332,872</u>	<u>1,938,835</u>
Noncurrent Assets:			
Special Assessments Receivable	128,610	-	273,040
Cash and Investments Restricted	13,847	-	289,081
Capital Assets:			
Nondepreciable, Net	-	-	8,797,183
Depreciable, Net	<u>1,136,929</u>	<u>-</u>	<u>3,421,412</u>
Total Noncurrent Asset	<u>1,279,386</u>	<u>-</u>	<u>12,780,715</u>
Total Assets	<u>1,355,519</u>	<u>332,872</u>	<u>14,719,550</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	10,428	-	72,387
Retention Payable	-	-	262,346
Accrued Interest Payable	-	-	2,083
Due to Other Funds	7,820	192,826	509,273
Due to Other Governments	-	140,046	140,046
Unearned Revenue	2,734	-	47,313
Bonds, Notes Payable	<u>13,727</u>	<u>-</u>	<u>17,127</u>
Total Current Liabilities	<u>34,710</u>	<u>332,873</u>	<u>1,050,576</u>
Noncurrent Liabilities:			
Notes Payable	151,000	-	151,000
Bonds Payable	-	-	148,100
Total Noncurrent Liabilities	<u>151,000</u>	<u>-</u>	<u>299,100</u>
Total Liabilities	<u>185,710</u>	<u>332,873</u>	<u>1,349,676</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	972,201	-	11,568,427
Restricted for Debt Services	13,847	-	289,081
Unrestricted	<u>183,761</u>	<u>-</u>	<u>1,512,367</u>
Total Net Position	<u>\$ 1,169,809</u>	<u>\$ -</u>	<u>\$ 13,369,875</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 61,734	\$ 65,506	\$ 433,703
Total Operating Revenues	<u>61,734</u>	<u>65,506</u>	<u>433,703</u>
<b>OPERATING EXPENSES</b>			
Services and Supplies	147,203	60,294	366,450
Central Service Costs	6,409	4,521	9,225
Depreciation	10,519	41,199	92,681
Total Operating Expenses	<u>164,132</u>	<u>106,014</u>	<u>468,356</u>
<b>OPERATING INCOME (LOSS)</b>	(102,398)	(40,508)	(34,653)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest	(3,429)	(3,949)	(4,229)
Property Tax Revenues	-	-	-
Nonoperating Grants	61,139	-	18,500
Interest Expense	-	(6,271)	-
Total Nonoperating Revenues (Expenses)	<u>57,710</u>	<u>(10,221)</u>	<u>14,271</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS</b>			
	(44,688)	(50,729)	(20,382)
Capital Grants and Contributions	60,461	196,914	-
Transfers In	10,000	-	50,000
Transfers Out	-	-	(1,871)
<b>CHANGE IN NET POSITION</b>	<u>25,773</u>	<u>146,185</u>	<u>27,747</u>
Net Position - Beginning	<u>663,347</u>	<u>652,776</u>	<u>1,023,786</u>
<b>NET POSITION - ENDING</b>	<u>\$ 689,120</u>	<u>\$ 798,961</u>	<u>\$ 1,051,533</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 93,335	\$ 50,792	\$ 968,741
Total Operating Revenues	<u>93,335</u>	<u>50,792</u>	<u>968,741</u>
<b>OPERATING EXPENSES</b>			
Services and Supplies	70,621	82,770	942,584
Central Service Costs	3,285	3,768	45,579
Depreciation	43,056	7,070	240,599
Total Operating Expenses	<u>116,962</u>	<u>93,609</u>	<u>1,228,762</u>
<b>OPERATING INCOME (LOSS)</b>	(23,628)	(42,817)	(260,021)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	(5,447)	(423)	(11,019)
Property Tax Revenues	-	-	-
Other Expense	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(5,447)</u>	<u>(423)</u>	<u>(11,019)</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS</b>	(29,075)	(43,240)	(271,040)
Capital Grants and Contributions	-	30,000	630,936
Transfers In	-	-	-
Transfers Out	-	-	(294)
<b>CHANGE IN NET POSITION</b>	<u>(29,075)</u>	<u>(13,240)</u>	<u>359,602</u>
Net Position - Beginning	<u>769,701</u>	<u>107,778</u>	<u>8,465,685</u>
<b>NET POSITION - ENDING</b>	<u>\$ 740,626</u>	<u>\$ 94,537</u>	<u>\$ 8,825,287</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #23 Craigview Water	Shasta County Transit	Total
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 71,819	\$ 10,930	\$ 1,756,558
Total Operating Revenues	<u>71,819</u>	<u>10,930</u>	<u>1,756,558</u>
<b>OPERATING EXPENSES</b>			
Services and Supplies	64,453	729,190	2,463,565
Central Service Costs	5,094	4,881	82,762
Depreciation	30,976	-	466,101
Total Operating Expenses	<u>100,522</u>	<u>734,071</u>	<u>3,012,429</u>
<b>OPERATING INCOME (LOSS)</b>	(28,703)	(723,142)	(1,255,870)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest	(1,579)	(7,416)	(37,491)
Property Tax Revenues	7,212	-	7,212
Nonoperating Grants	-	730,558	810,197
Other Revenue	88	-	88
Interest Expense	-	-	(6,271)
Total Nonoperating Revenues (Expenses)	<u>5,721</u>	<u>723,142</u>	<u>773,734</u>
<b>INCOME BEFORE CAPITAL CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS</b>			
	(22,982)	-	(482,137)
Capital Grants and Contributions	-	-	918,312
Transfers In	-	-	60,000
Transfers Out	-	-	(2,165)
<b>CHANGE IN NET POSITION</b>	<u>(22,982)</u>	<u>-</u>	<u>494,010</u>
Net Position - Beginning	<u>1,192,791</u>	<u>-</u>	<u>12,875,865</u>
<b>NET POSITION - ENDING</b>	<u>\$ 1,169,809</u>	<u>\$ -</u>	<u>\$ 13,369,875</u>



**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 63,003	\$ 64,319	\$ 437,631
Payments to Suppliers	(61,606)	6,716	(351,617)
Operating Subsidies and Transfers	-	885	50,000
Other Receipts	-	-	18,500
Other Payments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>1,397</u>	<u>71,920</u>	<u>154,514</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Operating Grants	-	-	-
Nonoperating Subsidies and Transfers In	10,000	-	-
Nonoperating Subsidies and Transfers Out	(61,139)	(135,008)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(51,139)</u>	<u>(135,008)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(68,429)	(177,531)	(72,203)
Capital Grants Received	121,600	196,914	-
Interest Payments on Capital Debt	-	(6,315)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>53,171</u>	<u>13,068</u>	<u>(72,203)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	(3,429)	(3,949)	(4,229)
Net Cash Provided (Used) by Investing Activities	<u>(3,429)</u>	<u>(3,949)</u>	<u>(4,229)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	-	(53,969)	78,082
Cash and Cash Equivalents - Beginning of Year*	-	66,857	66,389
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ -</u>	<u>\$ 12,888</u>	<u>\$ 144,471</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 103,508	\$ 52,058	\$ 998,539
Payments to Suppliers	(70,232)	(63,544)	(1,893,585)
Operating Subsidies and Transfers	-	-	-
Other Receipts	-	-	-
Other Payments	-	-	-
Net Cash Provided (Used) by Operating Activities	33,276	(11,486)	(895,045)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	-	-	-
Operating Grants	-	-	-
Nonoperating Subsidies and Transfers Out	-	(1,667)	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	(1,667)	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	-	-	(555,428)
Transfers for Capital Acquisition	-	-	-
Principal Payments on Capital Debt	-	-	-
Special Assessments	-	-	-
Capital Grants Received	-	20,974	1,810,133
Interest Payments on Capital Debt	-	-	-
Net Cash (Used) by Capital and Related Financing Activities	-	20,974	1,254,705
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	(5,447)	(423)	(11,019)
Net Cash Provided (Used) by Investing Activities	(5,447)	(423)	(11,019)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>27,829</b>	<b>7,398</b>	<b>348,640</b>
Cash and Cash Equivalents - Beginning of Year*	164,794	6,971	237,771
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<b>\$ 192,623</b>	<b>\$ 14,369</b>	<b>\$ 586,411</b>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #23 Cragiview Water	Shasta County Transit	Other Enterprise Funds Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 74,870	\$ 10,930	\$ 1,804,857
Payments to Suppliers	(58,488)	(761,891)	(3,254,246)
Operating Subsidies and Transfers	(1,572)	-	49,313
Other Receipts	88	-	18,588
Net Cash Provided (Used) by Operating Activities	14,898	(750,962)	(1,381,488)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property Taxes	7,212	-	7,212
Operating Grants	-	1,209,997	1,209,997
Nonoperating Subsidies and Transfers In	-	-	10,000
Nonoperating Subsidies and Transfers Out	-	(451,619)	(649,432)
Net Cash Provided (Used) by Noncapital Financing Activities	7,212	758,378	577,776
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	-	-	(873,591)
Principal Payments on Capital Debt	(6,864)	-	(6,864)
Proceeds from Capital Debt	13,727	-	13,727
Capital Grants Received	(128)	-	2,149,493
Interest Payments on Capital Debt	-	-	(6,315)
Net Cash (Used) by Capital and Related Financing Activities	6,735	-	1,276,450
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	(1,579)	(7,416)	(37,491)
Net Cash Provided (Used) by Investing Activities	(1,579)	(7,416)	(37,491)
<b>NET INCREASE (DECREASE) IN CASH</b>	27,267	-	435,247
Cash and Cash Equivalents - Beginning of Year*	40,336	-	583,118
<b>CASH AND CASH EQUIVALENTS - END OF YEAR*</b>	<u>\$ 67,603</u>	<u>\$ -</u>	<u>\$ 1,018,365</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #2 Sugarloaf Water	CSA #3 Castella Water	CSA #8 Palo Cedro
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (102,398)	\$ (40,508)	\$ (34,653)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Activities:			
Other Nonoperating Receipts	-	-	18,500
Other Nonoperating Payments	-	-	-
Depreciation Expense	10,519	41,199	92,681
Operating Transfers	-	-	50,000
Change in Assets and Liabilities:			
Receivables, Net	1,193	(1,239)	(2,700)
Due from Other Funds	2,902	885	6,416
Due from Other Governments	-	-	-
Accounts and Other Payables	4,172	211	(143)
Due to Other Funds	87,835	71,319	24,201
Unearned Revenue	(2,826)	53	212
Deposits from Others	-	-	-
Due to Other Governments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,397</u>	<u>\$ 71,920</u>	<u>\$ 154,514</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #11 French Gulch	CSA #13 Alpine Meadows	CSA #17 Cotton- wood
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (23,628)	\$ (42,817)	\$ (260,021)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Activities:			
Other Nonoperating Receipts	-	-	-
Depreciation Expense	43,056	7,070	240,599
Operating Transfers	-	-	-
Change in Assets and Liabilities:			
Receivables, Net	1,076	(92)	13,268
Due from Other Funds	1,422	1,176	16,227
Due from Other Governments	-	-	-
Accounts and Other Payables	(1)	4,560	(206,558)
Due to Other Funds	3,675	18,435	(698,864)
Unearned Revenue	7,675	183	303
Deposits from Others	-	-	-
Due to Other Governments	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 33,276</u>	<u>\$ (11,486)</u>	<u>\$ (895,045)</u>

\* Includes Restricted Cash and Imprest Cash

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2022**

	CSA #23 Cragview Water	Shasta County Transit	Enterprise Funds Total
<b>RECONCILIATION OF OPERATING INCOME</b>			
<b>(LOSS) TO NET CASH PROVIDED (USED) BY</b>			
<b>OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (28,703)	\$ (723,142)	\$ (1,255,871)
Adjustments to Reconcile Net Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Operating Activities:			
Other Nonoperating Receipts	88	-	18,588
Depreciation Expense	30,976	-	466,101
Operating Transfers	-	-	50,000
Change in Assets and Liabilities:			
Receivables, Net	(1,213)	-	10,294
Due from Other Funds	1,530	-	30,558
Other Assets	(6,864)	-	(6,864)
Accounts and Other Payables	10,103	-	(187,657)
Due to Other Funds	7,820	225	(485,353)
Unearned Revenue	1,162	-	6,761
Deposits from Others	-	-	-
Due to Other Governments	-	(28,045)	(28,045)
Net Cash Provided (Used) by			
Operating Activities	\$ 14,898	\$ (750,962)	\$ (1,381,488)

\* Includes Restricted Cash and Imprest Cash



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**INTERNAL SERVICE FUNDS**

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**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2022**

	Fleet Management	Risk Management	Information Systems
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 3,999,795	\$ 21,497,656	\$ 2,168,481
Receivables, Net	9	131,093	1,563
Due from Other Governments	-	1,032	1,907
Inventories	137,160	-	-
Other Assets	14	-	149,818
Due from Other Funds	-	63	-
Total Current Assets	<u>4,136,977</u>	<u>21,629,843</u>	<u>2,321,769</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable, Net	125,722	-	-
Depreciable, Net	1,942,699	-	285,967
Total Noncurrent Assets	<u>2,068,421</u>	<u>-</u>	<u>285,967</u>
Total Assets	<u>6,205,398</u>	<u>21,629,843</u>	<u>2,607,735</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	57,475	399,603	18,462
Salary and Benefits Payable	20,485	38,001	212,335
Due to Other Funds	31	571	-
Deposits from Others	-	27	-
Claims Payable	-	2,387,486	-
Compensated Absences Payable	16,123	42,303	229,962
Total Current Liabilities	<u>94,114</u>	<u>2,867,991</u>	<u>460,759</u>
Noncurrent Liabilities:			
Claims Payable	-	16,529,514	-
Compensated Absences Payable	13,278	34,838	189,385
Total Noncurrent Liabilities	<u>13,278</u>	<u>16,564,352</u>	<u>189,385</u>
Total Liabilities	<u>107,393</u>	<u>19,432,343</u>	<u>650,143</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	2,026,530	-	285,967
Unrestricted	4,071,476	2,197,500	1,671,625
Total Net Position	<u>\$ 6,098,006</u>	<u>\$ 2,197,500</u>	<u>\$ 1,957,592</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2022**

	<u>Facilities Management</u>	<u>Total</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Investments	\$ 1,597,089	\$ 29,263,020
Receivables, Net	-	132,665
Due from Other Governments	-	2,939
Inventories	45,504	182,664
Other Assets	-	149,832
Due from Other Funds	450	513
Total Current Assets	1,643,044	29,731,633
Noncurrent Assets:		
Capital Assets:		
Nondepreciable, Net	-	125,722
Depreciable, Net	261,970	2,490,636
Total Noncurrent Assets	261,970	2,616,358
Total Assets	1,905,014	32,347,991
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	101,786	577,326
Salary and Benefits Payable	113,791	384,612
Due to Other Funds	61,942	62,544
Due to Other Governments	240	240
Deposits from Others	-	27
Claims Payable	-	2,387,486
Compensated Absences Payable	77,475	365,862
Total Current Liabilities	355,233	3,778,097
Noncurrent Liabilities:		
Claims Payable	-	16,529,514
Compensated Absences Payable	63,804	301,306
Total Noncurrent Liabilities	63,804	16,830,819
Total Liabilities	419,037	20,608,916
<b>NET POSITION</b>		
Net Investment in Capital Assets	261,970	2,574,466
Unrestricted	1,224,006	9,164,608
Total Net Position	\$ 1,485,977	\$ 11,739,074

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Fleet Management	Risk Management	Information Systems
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,448,549	\$ 6,100,669	\$ 9,445,463
Total Operating Revenues	<u>1,448,549</u>	<u>6,100,669</u>	<u>9,445,463</u>
<b>OPERATING EXPENSES</b>			
Salaries and Benefits	496,129	1,030,449	6,411,428
Services and Supplies	565,519	1,497,158	2,519,121
Central Service Costs	80,748	130,602	489,902
Insurance Premiums	-	3,683,882	-
Claims Expense	-	3,342,329	-
Depreciation	501,064	-	124,933
Total Operating Expenses	<u>1,643,460</u>	<u>9,684,420</u>	<u>9,545,383</u>
<b>OPERATING INCOME (LOSS)</b>	(194,911)	(3,583,751)	(99,920)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	(111,215)	(596,890)	(61,250)
Miscellaneous Revenue	14,059	899,324	17,564
Miscellaneous Expense	(25)	-	-
Loss on Sale of Capital Asset	(25,822)	-	-
Gain on Sale of Capital Asset	19,688	-	36
Total Nonoperating Revenues (Expenses)	<u>(103,315)</u>	<u>302,434</u>	<u>(43,649)</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	(298,227)	(3,281,317)	(143,569)
Transfers In	-	-	12,475
Transfers Out	-	(16,277)	(72,246)
<b>CHANGE IN NET POSITION</b>	<u>(298,227)</u>	<u>(3,297,594)</u>	<u>(203,340)</u>
Net Position - Beginning	<u>6,396,232</u>	<u>5,495,094</u>	<u>2,160,932</u>
<b>NET POSITION - ENDING</b>	<u>\$ 6,098,006</u>	<u>\$ 2,197,500</u>	<u>\$ 1,957,592</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Facilities Management	Total
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 5,724,052	\$ 22,718,733
Total Operating Revenues	<u>5,724,052</u>	<u>22,718,733</u>
<b>OPERATING EXPENSES</b>		
Salaries and Benefits	3,314,653	11,252,659
Services and Supplies	1,928,764	6,510,561
Central Service Costs	274,492	975,744
Insurance Premiums	-	3,683,882
Claims Expense	-	3,342,329
Depreciation	53,115	679,111
Total Operating Expenses	<u>5,571,023</u>	<u>26,444,286</u>
<b>OPERATING INCOME (LOSS)</b>	153,029	(3,725,553)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest	(49,542)	(818,896)
Miscellaneous Revenue	66	931,012
Miscellaneous Expense	-	(25)
Loss on Sale of Capital Asset	-	(25,822)
Gain on Sale of Capital Asset	17,000	36,724
Total Nonoperating Revenues (Expenses)	<u>(32,476)</u>	<u>122,993</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	120,554	(3,602,560)
Transfers In	-	12,475
Transfers Out	(2,360)	(90,883)
<b>CHANGE IN NET POSITION</b>	<u>118,194</u>	<u>(3,680,968)</u>
Net Position - Beginning	<u>1,367,783</u>	<u>15,420,042</u>
<b>NET POSITION - ENDING</b>	<u>\$ 1,485,977</u>	<u>\$ 11,739,074</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Fleet Management	Risk Management	Information Systems
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 1,448,571	\$ 5,972,439	\$ 9,445,904
Payments to Suppliers	(662,992)	(5,752,532)	(3,014,775)
Payments to Employees	(486,141)	(1,029,078)	(6,338,158)
Operating Subsidies and Transfers	-	-	(49)
Claims Paid	-	(2,732,329)	-
Other Receipts	-	899,324	4
Net Cash Provided (Used) by Operating Activities	<u>299,437</u>	<u>(2,642,177)</u>	<u>92,925</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Nonoperating Subsidies and Transfers Out	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(572,840)	(16,277)	(72,246)
Insurance Proceeds (Claims)	580	-	-
Proceeds from Sale of Capital Assets	33,167	-	17,596
Net Cash (Used) by Capital and Related Financing Activities	<u>(539,094)</u>	<u>(16,277)</u>	<u>(54,650)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	<u>(111,215)</u>	<u>(596,890)</u>	<u>(61,250)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(350,871)	(3,255,344)	(22,974)
Cash - Beginning of Year	<u>4,350,666</u>	<u>24,752,999</u>	<u>2,191,455</u>
<b>CASH - END OF YEAR</b>	<u>\$ 3,999,795</u>	<u>\$ 21,497,656</u>	<u>\$ 2,168,481</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Facilities Management	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Customers	\$ 5,723,602	\$ 22,590,516
Payments to Suppliers	(2,146,541)	(11,576,840)
Payments to Employees	(3,288,565)	(11,141,943)
Operating Subsidies and Transfers	-	(49)
Claims Paid	-	(2,732,329)
Other Receipts	45	899,372
Net Cash Provided (Used) by Operating Activities	288,541	(1,961,273)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating Subsidies and Transfers Out	(2,360)	(2,360)
Net Cash Provided (Used) by Noncapital Financing Activities	(2,360)	(2,360)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and Construction of Capital Assets	(5,255)	(666,619)
Insurance Proceeds (Claims)	-	580
Proceeds from Sale of Capital Assets	17,000	67,763
Net Cash (Used) by Capital and Related Financing Activities	11,745	(598,276)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Investments	(49,542)	(818,896)
<b>NET INCREASE (DECREASE) IN CASH</b>	248,384	(3,380,805)
Cash - Beginning of Year	1,348,705	32,643,825
<b>CASH - END OF YEAR</b>	\$ 1,597,089	\$ 29,263,020

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Fleet Management	Risk Management	Information Systems
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (194,936)	\$ (3,583,751)	\$ (99,920)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Other Nonoperating Receipts	-	899,324	4
Depreciation Expense	501,064	-	124,933
Change in Assets and Liabilities:			
Receivables, Net	(9)	(127,136)	(1,563)
Due from Other Funds	-	(63)	-
Due from Other Governments	-	(1,032)	2,004
Inventories	(15,404)	-	-
Other Assets	25	199	2,044
Accounts Payables	(1,273)	(441,565)	(7,413)
Salaries and Benefits Payable	4,885	6,827	32,123
Due to Other Funds	31	476	(383)
Claims Payable	-	610,000	-
Due to Other Governments	(49)	-	(49)
Compensated Absences Payable	5,103	(5,456)	41,146
Net Cash Provided (Used) by Operating Activities	<u>\$ 299,437</u>	<u>\$ (2,642,177)</u>	<u>\$ 92,925</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2022**

	Facilities Management	TOTAL
	<u>                    </u>	<u>                    </u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 153,050	\$ (3,725,557)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Other Nonoperating Receipts	45	899,372
Depreciation Expense	53,115	679,111
Change in Assets and Liabilities:		
Receivables, Net	-	(128,708)
Due from Other Funds	(450)	(513)
Due from Other Governments	-	972
Inventories	(13,608)	(29,011)
Other Assets	-	2,268
Accounts Payables	8,120	(442,131)
Salaries and Benefits Payable	16,111	59,946
Due to Other Funds	61,942	62,066
Claims Payable	-	610,000
Due to Other Governments	240	142
Compensated Absences Payable	9,977	50,770
Net Cash Provided (Used) by Operating Activities	<u>\$ 288,541</u>	<u>\$ (1,961,273)</u>





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## **TRUST AND CUSTODIAL FUNDS**

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**COUNTY OF SHASTA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 INVESTMENT TRUST FUNDS  
 JUNE 30, 2022**

	School Districts	Special Districts	Total
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 336,947,633	\$ 16,273,532	\$ 353,221,165
Other Assets	-	79,169	79,169
Total Assets	<u>336,947,633</u>	<u>16,352,701</u>	<u>353,300,333</u>
<b>LIABILITIES</b>			
Accounts Payable	-	696,434	696,434
Due to Other Governments	-	11,550	11,550
Other Liabilities	-	39,847	39,847
Total Liabilities	<u>-</u>	<u>747,832</u>	<u>747,832</u>
<b>NET POSITION</b>			
Restricted for:			
Pool Participants	336,947,633	15,604,869	352,552,502
Individuals, Organizations, and Other Governments	-	-	-
Total Net Position	<u>\$ 336,947,633</u>	<u>\$ 15,604,869</u>	<u>\$ 352,552,502</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	School Districts	Special Districts	Total
<b>ADDITIONS</b>			
Contributions:			
Contributions to Pooled Investments	\$ 146,623,699	\$ 11,321,134	\$ 157,944,834
Fines and Fees	-	2,846	2,846
Total Contributions	<u>146,623,699</u>	<u>11,323,980</u>	<u>157,947,680</u>
Investment Earnings:			
Interest, Dividends, and Other	<u>(9,424,408)</u>	<u>(406,542)</u>	<u>(9,830,950)</u>
Total Investment Earnings	(9,424,408)	(406,542)	(9,830,950)
Less Investment Costs			
Direct Investment Expense	69,790	3,150	72,940
Administrative Investment Expense	294,492	13,327	307,819
Net Investment Earnings	<u>(9,788,690)</u>	<u>(423,019)</u>	<u>(10,211,709)</u>
Miscellaneous	<u>545,436,366</u>	<u>15,643,204</u>	<u>561,079,570</u>
Total Additions	<u>682,271,375</u>	<u>26,544,166</u>	<u>708,815,541</u>
<b>DEDUCTIONS</b>			
Distributions from Pooled Investments	644,685,996	25,803,651	670,489,647
Total Deductions	<u>644,685,996</u>	<u>25,803,651</u>	<u>670,489,647</u>
Net Increase (decrease) in Net Position	37,585,379	740,515	38,325,894
Net Position-Beginning	<u>299,362,253</u>	<u>14,864,354</u>	<u>314,226,608</u>
Net Postion-Ending	<u>\$ 336,947,633</u>	<u>\$ 15,604,869</u>	<u>\$ 352,552,502</u>

**COUNTY OF SHASTA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PRIVATE PURPOSE TRUST FUNDS  
 JUNE 30, 2022**

	Public Administrator Funds	Public Guardian Funds	Child Welfare Funds	Total
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 1,678,366	\$ 1,035,776	\$ 58,435	\$ 2,772,578
Total Assets	<u>1,678,366</u>	<u>1,035,776</u>	<u>58,435</u>	<u>2,772,578</u>
<b>LIABILITIES</b>				
Due to Other Governments	3,429	-	-	3,429
Total Liabilities	<u>3,429</u>	<u>-</u>	<u>-</u>	<u>3,429</u>
Individuals, Organizations, and Other Governments	1,674,937	1,035,776	58,435	2,769,149
Total Net Position	<u>\$ 1,674,937</u>	<u>\$ 1,035,776</u>	<u>\$ 58,435</u>	<u>\$ 2,769,149</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**PRIVATE PURPOSE TRUST FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Public Administrator Funds	Public Guardian Funds	Child Welfare Funds	Total
<b>ADDITIONS</b>				
Contributions:				
Gifts and Bequests	\$ 2,183,604	\$ 2,479,424	\$ 27,493	\$ 4,690,522
Total Contributions	<u>2,183,604</u>	<u>2,479,424</u>	<u>27,493</u>	<u>4,690,522</u>
Investment Earnings:				
Interest, Dividends, and Other	13,699	3,125	113	16,937
Total Investment Earnings	13,699	3,125	113	16,937
Less Investment Costs				
Direct Investment Expense	446	97	3	546
Administrative Investment Expense	1,874	411	12	2,297
Net Investment Earnings	<u>11,379</u>	<u>2,617</u>	<u>98</u>	<u>14,094</u>
Total Additions	<u>2,194,983</u>	<u>2,482,042</u>	<u>27,591</u>	<u>4,704,616</u>
<b>DEDUCTIONS</b>				
Beneficiary payments to individuals	1,704,488	2,974,781	100,350	4,779,620
Total Deductions	<u>1,704,488</u>	<u>2,974,781</u>	<u>100,350</u>	<u>4,779,620</u>
Net Increase (decrease) in Net Position	490,495	(492,740)	(72,759)	(75,004)
Net Position-Beginning	1,184,442	1,528,516	131,195	2,844,153
Net Postion-Ending	<u>\$ 1,674,937</u>	<u>\$ 1,035,776</u>	<u>\$ 58,435</u>	<u>\$ 2,769,149</u>

**COUNTY OF SHASTA  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
JUNE 30, 2022**

	Clearing and Revolving Funds	Deposit Funds	Tax Funds	State and City Funds	Total
<b>ASSETS</b>					
Pooled Cash and Cash Equivalents	\$ 10,658,294	\$ 202,242	\$ 5,394,909	\$ 7,191,895	\$ 23,447,340
Receivables, Net	-	32,344	81,087	544,890	658,321
Taxes Receivable, Net	-	-	9,345,450	-	9,345,450
Investments:					
LAIF	-	276,813	-	-	276,813
Total Assets	<u>10,658,294</u>	<u>511,400</u>	<u>14,821,445</u>	<u>7,736,785</u>	<u>33,727,924</u>
<b>LIABILITIES</b>					
Accounts Payable	-	3,354	105	960	4,420
Due to Other Governments	10,104,683	15,749	1,404,824	217,118	11,742,375
Other Liabilities	553,611	-	-	-	553,611
Total Liabilities	<u>10,658,294</u>	<u>19,104</u>	<u>1,404,930</u>	<u>218,079</u>	<u>12,300,406</u>
<b>NET POSITION</b>					
Restricted for:					
Individuals, Organizations, and Other Governments	-	492,296	13,416,516	7,518,706	21,427,518
Total Net Position	<u>\$ -</u>	<u>\$ 492,296</u>	<u>\$ 13,416,516</u>	<u>\$ 7,518,706</u>	<u>\$ 21,427,518</u>

**COUNTY OF SHASTA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Clearing and Revolving Funds	Deposit Funds	Tax Funds	State and City Funds	Total
<b>ADDITIONS</b>					
Contributions:					
Property Taxes Collected	-	-	298,613,025	60,332,693	358,945,718
Fines and Fees	9,748,249	13,377,506	-	941,269	24,067,024
Total Contributions	<u>9,748,249</u>	<u>13,377,506</u>	<u>298,613,025</u>	<u>61,273,963</u>	<u>383,012,742</u>
Investment Earnings:					
Interest, Dividends, and Other	(1,839)	(1,596)	(32,815)	(160,176)	(196,427)
Total Investment Earnings	(1,839)	(1,596)	(32,815)	(160,176)	(196,427)
Less Investment Costs					
Direct Investment Expense	14	9	555	1,568	2,147
Administrative Investment Expense	58	40	2,342	6,780	9,220
Net Investment Earnings	<u>(1,911)</u>	<u>(1,646)</u>	<u>(35,713)</u>	<u>(168,524)</u>	<u>(207,794)</u>
Miscellaneous	-	-	-	24,165,089	24,165,089
Total Additions	<u>9,746,338</u>	<u>13,375,860</u>	<u>298,577,312</u>	<u>85,270,528</u>	<u>406,970,038</u>
<b>DEDUCTIONS</b>					
Payments to Others	9,746,338	13,330,851	-	76,687	23,153,876
Property Taxes Distributed	-	-	297,279,177	60,332,693	357,611,871
Distributions from Pooled Investments	-	-	-	23,193,174	23,193,174
Total Deductions	<u>9,746,338</u>	<u>13,330,851</u>	<u>297,279,177</u>	<u>83,602,554</u>	<u>403,958,921</u>
Net Increase (decrease) in Net Position	-	45,009	1,298,135	1,667,973	3,011,117
Net Position-Beginning	-	447,287	12,118,381	5,850,732	18,416,401
Net Position-Ending	<u>\$ -</u>	<u>\$ 492,296</u>	<u>\$ 13,416,516</u>	<u>\$ 7,518,706</u>	<u>\$ 21,427,518</u>





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## **STATISTICAL SECTION**

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## **STATISTICAL SECTION**

The statistical section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information reflect about the County's overall financial health.

### **CONTENTS**

#### **Financial Trends** (Pages 172-176)

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

#### **Revenue Capacity** (Pages 177-180)

These schedules contain trend information to help the reader assess the County's most significant local revenue source, property tax.

#### **Debt Capacity** (Pages 181-182)

These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

#### **Demographic and Economic Information** (Pages 183-184)

These schedules contain economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

#### **Operating Information** (Pages 185-187)

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

**COUNTY OF SHASTA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	Fiscal Year									
	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015*</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018**</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Governmental Activities										
Net Investment in Capital Assets	106,550	113,574	116,639	124,443	126,177	130,203	131,689	131,917	134,752	143,589
Restricted	78,246	88,525	96,135	111,411	119,919	142,479	141,451	137,083	183,068	149,716
Unrestricted	28,138	29,212	(145,460)	(157,186)	(167,268)	(250,319)	(245,407)	(248,533)	(260,786)	(175,004)
<b>Total governmental activities net position</b>	<u>212,934</u>	<u>231,311</u>	<u>67,313</u>	<u>78,668</u>	<u>78,827</u>	<u>22,362</u>	<u>27,734</u>	<u>20,467</u>	<u>57,035</u>	<u>118,301</u>
Business-type activities										
Invested in Capital Assets, net of related debt	35,730	35,823	35,756	36,467	39,018	38,086	37,673	37,541	45,009	45,505
Unrestricted	11,475	11,211	17,945	17,942	15,250	16,323	17,073	17,297	17,140	17,198
<b>Total business-type activities net position</b>	<u>47,205</u>	<u>47,034</u>	<u>53,701</u>	<u>54,408</u>	<u>54,269</u>	<u>54,408</u>	<u>54,746</u>	<u>54,838</u>	<u>62,150</u>	<u>62,703</u>
Total Primary Government										
Net Investment in Capital Assets	142,279	149,397	152,395	160,910	165,195	168,288	169,362	169,457	179,762	189,094
Restricted	78,246	88,525	96,135	111,411	119,919	142,479	141,451	137,083	183,068	149,716
Unrestricted	39,613	40,422	(127,516)	(139,244)	(152,018)	(233,997)	(228,335)	(231,236)	(243,645)	(157,806)
<b>Total primary government net position</b>	<u>260,139</u>	<u>278,345</u>	<u>121,014</u>	<u>133,077</u>	<u>133,096</u>	<u>76,771</u>	<u>82,479</u>	<u>75,304</u>	<u>119,185</u>	<u>181,004</u>

Statement of Net Position beginning in 2012-2013 and ongoing

\*FYE June 30, 2015 Unrestricted Net Position reduced due to implementation of GASB 68

\*\*FYE June 30, 2018 Unrestricted Net Position reduced due to implementation of GASB 75

**COUNTY OF SHASTA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
<b>Governmental Activities</b>										
General government	13,452	11,213	11,766	12,995	14,932	11,736	17,933	17,436	17,865	19,423
Public protection	85,761	83,041	91,500	92,417	95,716	96,391	101,568	107,263	108,277	92,419
Public ways and facilities	19,421	18,562	20,528	16,889	17,998	16,361	25,125	21,546	20,095	22,321
Health and sanitation	53,094	48,413	52,320	52,386	55,638	63,965	71,684	76,457	96,198	86,393
Public assistance	98,470	99,329	108,537	111,239	116,770	121,644	124,659	136,236	130,708	124,803
Education	1,489	1,571	1,598	1,542	1,598	1,559	1,608	2,016	1,784	1,743
Recreation	162	140	159	155	213	145	185	207	163	171
Interest and fiscal charges	1,927	1,223	1,109	1,042	990	931	870	1,018	1,610	1,557
<b>Total Governmental Activities Expenses</b>	<b>273,776</b>	<b>263,493</b>	<b>287,515</b>	<b>288,665</b>	<b>303,855</b>	<b>312,732</b>	<b>343,633</b>	<b>362,177</b>	<b>376,700</b>	<b>348,829</b>
<b>Business-Type Activities Expenses</b>										
Airport	89	98	149	329	324	361	370	693	354	319
Solid Waste	1,005	1,926	1,676	1,881	1,744	1,847	2,066	2,283	1,741	1,832
Landfill	1,214	722	(1,840)	578	653	738	959	844	(994)	2,478
County Service Areas	1,809	2,731	2,227	2,365	2,462	2,627	2,941	2,709	2,540	3,127
Shasta County Transit	335	420	405	448	674	553	631	653	701	734
<b>Total Business-Type Activities Expenses</b>	<b>4,451</b>	<b>5,897</b>	<b>2,618</b>	<b>5,602</b>	<b>5,857</b>	<b>6,126</b>	<b>6,968</b>	<b>7,182</b>	<b>4,342</b>	<b>8,491</b>
<b>Total Primary Government Expenses</b>	<b>278,227</b>	<b>269,390</b>	<b>290,133</b>	<b>294,268</b>	<b>309,711</b>	<b>318,858</b>	<b>350,601</b>	<b>369,360</b>	<b>381,042</b>	<b>357,320</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
<b>Fees, Fines, Charges for Services</b>										
General government	5,500	12,574	5,655	5,033	5,691	6,453	8,602	7,864	8,483	9,077
Public protection	13,361	12,733	15,128	13,933	12,116	15,247	16,697	18,453	16,599	17,527
Public ways and facilities	1,278	1,845	1,733	1,317	1,360	1,329	2,073	1,382	1,334	2,940
Health and sanitation	3,287	3,226	3,233	2,974	2,850	3,213	3,042	2,882	3,343	3,593
Public assistance	2,193	2,423	2,366	2,476	2,663	2,728	2,991	3,145	2,652	2,947
Education	25	28	27	26	24	27	10	3	5	3
Recreation	5	5	8	6	8	7	4	3	-	5
<b>Operating Grants and Contributions</b>										
General Government	1,056	1,334	516	1,441	22,785	24,965	25,438	26,645	33,455	38,915
Public Protection	37,760	37,958	37,675	40,440	39,061	41,926	42,172	40,714	43,241	45,056
Public ways and facilities	3,930	4,667	3,731	6,526	9,372	12,579	17,180	17,718	17,101	19,891
Health and sanitation	47,439	45,531	47,881	48,365	51,207	66,597	65,876	64,980	95,438	95,245
Public assistance	91,763	92,408	93,663	98,280	107,809	112,498	117,452	120,769	130,281	132,797
Education	-	-	-	-	-	-	-	-	-	12
Recreation	-	-	-	-	-	3	-	-	-	-
<b>Capital Grants and Contributions</b>										
General government	10,627	2,967	-	2,122	-	-	-	-	31	0
Public protection	80	48	95	16	72	55	29	1	1,034	226
Public ways and facilities	3,365	6,013	2,940	1,993	2,610	1,361	4,402	1,899	225	2,571
Health and sanitation	-	10	36	-	-	-	-	-	-	162
Public assistance	101	146	10	41	-	-	2	2	-	180
<b>Total Governmental Activities</b>	<b>221,771</b>	<b>223,916</b>	<b>214,698</b>	<b>224,990</b>	<b>257,628</b>	<b>288,990</b>	<b>305,968</b>	<b>306,460</b>	<b>353,221</b>	<b>371,147</b>
<b>Business-Type Activities</b>										
<b>Fees, Fines, Charges for Services</b>										
Airport	71	75	58	52	54	69	56	41	44	37
Landfill	2,652	549	955	2,113	2,243	2,204	2,897	2,857	3,053	3,047
Solid Waste	1,245	2,147	2,041	1,066	1,122	1,147	1,200	1,298	1,090	1,140
Shasta County Transit	507	22	21	23	25	25	19	14	12	11
County Service Areas	1,392	1,293	1,354	1,195	1,495	1,666	1,828	1,946	2,157	2,166
<b>Operating Grants and Contributions</b>										
Airport	10	10	10	10	15	10	10	10	10	27
Solid Waste	-	-	-	8	-	-	-	-	18	-
Shasta County Transit	-	471	335	170	450	527	612	642	693	724
County Service Areas	-	-	524	1,383	98	187	-	20	28	1,659
<b>Capital Grants and Contributions</b>										
Airport	375	168	23	-	-	26	-	414	58	-
County Service Areas	3,922	389	337	43	132	151	747	1,925	4,060	973
<b>Total Business-Type Activities Revenues</b>	<b>10,174</b>	<b>5,124</b>	<b>5,658</b>	<b>6,063</b>	<b>5,634</b>	<b>6,012</b>	<b>7,370</b>	<b>9,168</b>	<b>11,222</b>	<b>9,785</b>
<b>Total Primary Government Revenues</b>	<b>231,945</b>	<b>229,040</b>	<b>220,356</b>	<b>231,053</b>	<b>263,262</b>	<b>295,002</b>	<b>313,337</b>	<b>315,628</b>	<b>364,443</b>	<b>380,932</b>
<b>Net (Expense)/Revenues</b>										
Governmental Activities	(52,005)	(39,577)	(72,817)	(63,675)	(46,227)	(23,742)	(37,665)	(55,717)	(23,479)	22,318
Business-Type Activities	5,723	(773)	3,040	461	(223)	(114)	401	1,985	6,880	1,294
<b>Total Primary Government net expense</b>	<b>(46,281)</b>	<b>(40,349)</b>	<b>(69,777)</b>	<b>(63,214)</b>	<b>(46,450)</b>	<b>(23,856)</b>	<b>(37,263)</b>	<b>(53,732)</b>	<b>(16,599)</b>	<b>23,612</b>

Source: Statement of Activities

(continued)

COUNTY OF SHASTA  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (IN THOUSANDS)  
 (UNAUDITED)  
 (CONTINUED)

	2013	2014	2015	Fiscal Year 2016	2017	2018	2019	2020	2021	2022
General Revenue and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property Taxes	28,123	26,100	26,176	27,126	28,538	29,351	28,718	30,073	31,617	33,851
Sales and use taxes	3,657	2,833	2,700	2,922	3,815	3,901	4,615	4,479	5,148	5,849
Other Taxes	28,641	30,265	31,013	29,562	2,107	3,977	2,601	2,636	3,565	3,191
Motor Vehicles in-lieu	637	613	603	602	-	-	-	-	-	-
Interest and investment income	523	758	1,535	1,671	2,478	2,948	4,450	5,476	3,724	(9,073)
Miscellaneous	4,189	3,876	18,630	8,919	9,065	5,037	4,475	5,097	15,726	5,183
Transfers	107	100	-	-	228	45	636	690	(139)	(52)
Total Governmental Actives	<u>65,877</u>	<u>64,545</u>	<u>80,658</u>	<u>70,802</u>	<u>46,231</u>	<u>45,259</u>	<u>45,494</u>	<u>48,450</u>	<u>59,639</u>	<u>38,948</u>
Business-type Activities										
Taxes:										
Property Taxes	27	27	27	28	29	30	32	21	7	7
Interest and investment income	53	89	112	114	185	267	413	496	286	(804)
Miscellaneous	31	654	3,489	104	98	1	127	22	1	3
Transfers	(107)	(100)	-	-	(228)	(45)	(636)	(690)	139	52
Special Items	-	-	-	-	-	-	-	(1,743)	-	-
Total Business-type Activities	<u>3</u>	<u>669</u>	<u>3,627</u>	<u>247</u>	<u>83</u>	<u>254</u>	<u>(64)</u>	<u>(1,893)</u>	<u>433</u>	<u>(741)</u>
Total Primary Government	<u>65,880</u>	<u>65,214</u>	<u>84,285</u>	<u>71,049</u>	<u>46,315</u>	<u>45,512</u>	<u>45,429</u>	<u>46,557</u>	<u>60,072</u>	<u>38,207</u>
Change in Net Position										
Governmental Activities	13,873	24,968	7,841	7,127	5	21,516	7,829	(7,267)	36,160	61,267
Business-Type Activities	5,726	(103)	6,667	708	(140)	140	337	92	7,312	553
Total Primary Government	<u>19,599</u>	<u>24,865</u>	<u>14,508</u>	<u>7,834</u>	<u>(135)</u>	<u>21,656</u>	<u>8,166</u>	<u>(7,175)</u>	<u>43,472</u>	<u>61,819</u>

Source - Statement of Activities

**COUNTY OF SHASTA**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	44	74	966	1,107	1,044	1,319	865	202	693	556
Restricted	12,785	13,206	17,714	20,640	20,351	16,681	9,941	10,759	34,767	34,386
Committed	-	-	83	130	151	261	11,060	11,271	11,398	29,539
Assigned	5,176	5,783	23,627	20,773	32,471	28,856	18,142	16,107	4,366	4,387
Unassigned	56,623	65,154	54,207	56,366	41,672	43,690	59,709	75,047	108,057	71,101
Total General Fund	<u>74,629</u>	<u>84,218</u>	<u>96,598</u>	<u>99,016</u>	<u>95,688</u>	<u>90,808</u>	<u>99,717</u>	<u>113,386</u>	<u>159,281</u>	<u>139,970</u>
All Other Governmental Funds										
Nonspendable	869	457	648	425	472	1,673	707	679	619	573
Restricted	63,307	66,395	74,540	78,673	90,181	115,868	119,957	115,004	105,732	114,200
Committed	716	603	2,344	1,230	930	-	-	-	-	18,000
Assigned	1,214	8,322	3,825	9,206	7,318	6,857	13,329	20,569	12,432	8,288
Total all other Governmental Funds	<u>66,105</u>	<u>75,776</u>	<u>81,357</u>	<u>89,535</u>	<u>98,900</u>	<u>124,398</u>	<u>133,994</u>	<u>136,252</u>	<u>118,783</u>	<u>141,062</u>

Source: Balance Sheet - Governmental Funds

**COUNTY OF SHASTA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Taxes	49,229	49,222	49,250	52,042	55,205	60,493	35,933 *	37,188	40,329	42,890
Licenses and permits	3,285	3,780	4,063	4,258	3,872	5,042	5,397	5,227	5,831	6,076
Fines and forfeitures	6,011	11,764	7,116	4,894	5,016	4,326	5,955	4,380	4,867	5,597
Use of money and	1,027	1,071	1,570	1,784	2,374	2,716	4,238	5,198	3,707	(7,986)
Intergovernmental	203,751	199,302	197,327	205,942	211,699	235,711	272,995 *	272,036	320,169	334,377
Charges for current	18,049	17,646	18,022	17,582	18,338	18,860	20,828	19,567	24,854	23,671
Miscellaneous revenue	4,700	4,220	18,721	6,354	7,638	5,685	5,309	5,612	16,869	5,858
Total revenues	<u>286,052</u>	<u>287,004</u>	<u>296,068</u>	<u>292,856</u>	<u>304,142</u>	<u>332,833</u>	<u>350,654</u>	<u>349,207</u>	<u>416,626</u>	<u>410,483</u>
<b>Expenditures</b>										
Current:										
General government	22,170	12,071	11,189	15,737	13,216	13,367	15,489	21,107	31,195	29,395
Public protection	81,199	82,144	85,713	90,402	93,073	96,080	95,968	96,761	115,698	112,443
Public ways and	18,398	21,304	18,833	14,930	17,987	16,557	24,631	20,712	19,162	23,902
Health and sanitation	51,568	47,894	50,858	49,768	55,683	62,306	69,031	73,284	99,836	95,075
Public assistance	95,908	98,645	105,840	107,065	113,831	119,422	120,595	131,580	139,286	139,050
Education	1,485	1,585	1,590	1,538	1,583	1,559	1,590	1,993	1,779	1,781
Recreation	176	161	155	141	191	145	175	240	177	194
Debt service										
Principal	37,887	2,646	2,625	1,889	1,941	2,002	2,063	2,124	2,678	4,867
Interest	2,375	1,245	1,141	1,070	1,015	958	899	839	1,167	1,589
Admin Fees	1,008	8	6	2	6	4	2	2	2	2
Total expenditures	<u>312,174</u>	<u>267,703</u>	<u>277,949</u>	<u>282,543</u>	<u>298,526</u>	<u>312,399</u>	<u>330,442</u>	<u>348,641</u>	<u>410,980</u>	<u>408,298</u>
Excess (deficiency) of revenues over expenditures	<u>(26,122)</u>	<u>19,302</u>	<u>18,119</u>	<u>10,313</u>	<u>5,616</u>	<u>20,433</u>	<u>20,212</u>	<u>566</u>	<u>5,646</u>	<u>2,185</u>
<b>Other Financing Sources</b>										
Premium on long term debt issued	578	-	-	-	-	-	-	-	-	-
Long term debt issued	33,505	-	-	-	-	-	-	14,416	-	-
Transfers in	37,028	40,785	32,844	46,760	43,953	42,970	46,464	37,973	13,877	46,958
Transfers out	(37,290)	(40,960)	(33,159)	(46,657)	(43,658)	(42,940)	(45,819)	(37,151)	(13,896)	(46,932)
Sale of capital assets	155	132	157	179	127	154	105	124	304	155
Inception of Lease	-	-	-	-	-	-	-	-	22,087	601
Total other financing sources and uses	<u>33,398</u>	<u>(42)</u>	<u>(158)</u>	<u>282</u>	<u>422</u>	<u>183</u>	<u>751</u>	<u>15,362</u>	<u>22,372</u>	<u>782</u>
Net change in fund balances	7,276	19,259	17,962	10,595	6,038	20,617	20,962	15,928	28,018	2,967
Debt Service as a percentage of non-capital expenditures	13.55%	1.51%	1.39%	1.09%	1.01%	0.97%	0.91%	0.88%	1.03%	1.64%

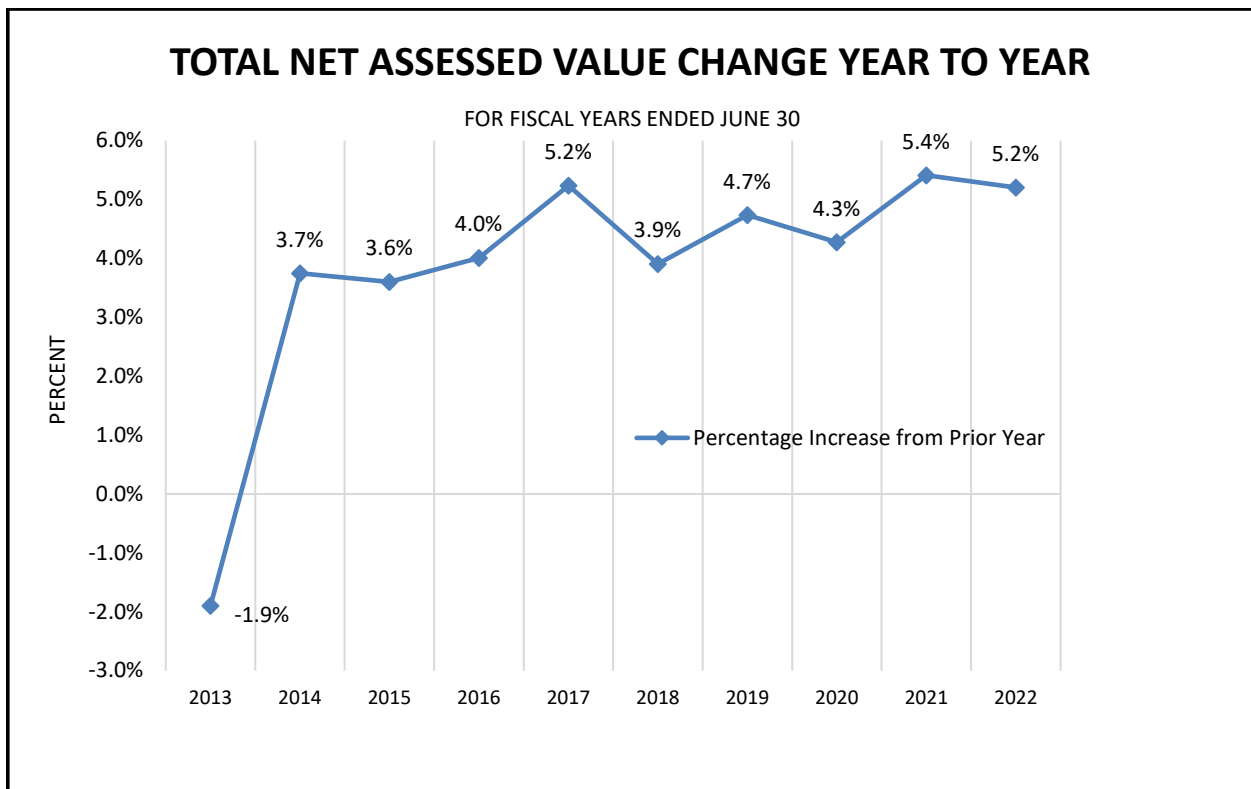
\*Tax revenue reclassified as Intergovernmental revenue reflecting a shift in source as of 2019  
Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds



**COUNTY OF SHASTA  
ASSESSED VALUATION\*  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

Fiscal Year	Secured	Unsecured	Exemptions	Net Assessed Valuations	Percentage Increase from Prior Year	Tax Rate
2013	13,083,035	876,092	(263,631)	13,695,496	-1.9%	1.0000
2014	13,618,835	849,884	(260,286)	14,208,433	3.7%	1.0000
2015	14,101,469	876,245	(258,020)	14,719,694	3.6%	1.0000
2016	14,749,949	816,097	(256,160)	15,309,886	4.0%	1.0000
2017	15,547,340	817,953	(253,750)	16,111,543	5.2%	1.0000
2018	16,178,477	815,015	(252,463)	16,741,029	3.9%	1.0000
2019	16,947,102	836,643	(250,332)	17,533,413	4.7%	1.0000
2020	17,637,474	894,519	(249,176)	18,282,817	4.3%	1.0000
2021	18,584,498	934,550	(246,913)	19,272,135	5.4%	1.0000
2022	19,517,943	1,002,720	(245,499)	20,275,164	5.2%	1.0000

Source: <http://www.co.shasta.ca.us/docs/Auditor/property-tax-reports/2021-certified-values-by-tax-base.pdf?sfvrsn=2>



\*Due to Article XIII-A, added to the California Constitution by Proposition 13 in 1978, the County does not track the estimated actual value of all county properties. Proposition 13 fixed the base for valuation of real property at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect: (1) annual inflation up to two percent; (2) current market value at time of ownership change; and (3) market value for new construction. As a result, similar properties can have substantially different assessed values based on the date of purchase.

**COUNTY OF SHASTA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(PER \$100 OF ASSESSED VALUES)  
(UNAUDITED)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>County Direct Rates</b>										
General	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<b>Cities, Schools, and Special Districts Combined Rates</b>										
Mayers Memorial Hospital GOB 2010	0.0159	0.0372	0.0336	0.0330	0.0407	0.0320	0.0278	0.0109	0.0391	0.0324
Centerville CSD Bond	0.0063	0.0043	0.0037	0.0034	0.0031	0.0001	-	-	-	-
Shasta Dam (Grunsky)	0.0001	0.0019	0.0014	0.0001	0.0003	0.0001	0.0001	0.0001	-	-
Gateway Unified SD G O Bond 2002	0.0621	0.0194	0.0680	0.0463	0.0450	0.0472	0.0558	0.0326	0.0447	0.0399
Gateway Unified SD G O Bond 2008	0.0141	0.0138	0.0291	0.0265	0.0278	0.0320	0.0368	0.0237	0.0307	0.0299
Anderson Union HSD G O Bond 2012	-	0.0185	0.0163	0.0270	0.0057	0.0198	0.0130	0.0191	0.0157	0.0157
Fall River Mills JUSD G O Bond 2004	0.0277	0.0319	0.0340	0.0314	0.0287	0.0276	0.0358	0.0233	0.0234	0.0236
Shasta Union HSD G O Bond 2001	0.0189	0.0219	0.0235	0.0213	0.0202	0.0211	0.0254	0.0117	0.0197	0.0150
Shasta Union HSD 2016	-	-	-	-	-	0.0186	0.0221	0.0112	0.0169	0.0099
S T & T Jt Comm Coll G O Bond 2002	0.0054	0.0088	0.0107	0.0051	0.0057	0.0082	0.0072	0.0037	0.0033	0.0018
S T & T Jt Comm Coll GOB 2016 Srs A	-	-	-	-	-	0.0185	0.0025	0.0200	0.0139	0.0141
Black Butte ESD GOB 2016	-	-	-	-	0.0300	0.0308	0.0232	0.0240	0.0267	0.0098
Cascade ESD G O Bond 2008	0.0150	0.0302	0.0262	0.0267	0.0282	0.0287	0.0278	0.0058	0.0336	0.0294
Cascade ESD Bond 2016	-	-	-	-	-	0.0268	0.0253	0.0221	0.0326	0.0154
Columbia ESD G O Bond 1996	0.0308	0.0321	0.0404	0.0297	0.0266	0.0281	0.0306	0.0001	0.0026	0.0001
Columbia ESD G O Bond 2014	-	-	-	0.0252	0.0294	0.0410	0.0107	0.0214	0.0155	0.0280
Cottonwood ESD G O Bond 2003	0.0233	0.0237	0.0244	0.0233	0.0218	0.0141	0.0316	0.0205	0.0212	0.0207
Enterprise ESD G O Bond 1990	0.0399	0.0472	0.0582	0.0450	0.0416	0.0681	0.0008	0.0001	-	-
Enterprise ESD G O Bond 2008	0.0092	0.0187	0.0229	0.0297	0.0260	0.0123	0.0461	0.0263	0.0087	0.0266
Enterprise ESD G O Bond 2018	-	-	-	-	-	-	-	0.0218	0.0194	0.0078
Grant ESD G O Bond 2004	0.0333	0.0375	0.0277	0.0289	0.0297	0.0001	0.0845	0.0124	0.0344	0.0378
Happy Valley ESD SSB Bond	0.0791	0.0195	0.0161	-	-	-	-	-	-	-
Happy Valley ESD G O Bond 2008	0.0495	0.0405	0.0412	0.0408	0.0417	0.0399	0.0472	0.0395	0.0436	0.0439
Happy Valley ESD G O Bond 2014	-	-	0.0288	0.0272	0.0271	0.0276	0.0278	0.0218	0.0271	0.0265
Junction ESD GOB 2016	-	-	-	-	0.0300	0.0243	0.0448	0.0123	0.0260	0.0255
Pacheco Union ESD G O Bond 2008	0.0341	0.0318	0.0357	0.0221	0.0279	0.0317	0.0189	0.0206	0.0229	0.0260
Redding ESD G O Bond 1991	0.0693	0.0615	0.0748	0.0680	0.0660	0.0394	0.0324	0.0115	0.0124	0.0138
Redding ESD G O Bond 2018	-	-	-	-	-	-	0.0079	0.0224	0.0271	0.0128
Red Bluff UHSD GOB 2016 Srs 17	-	-	-	-	-	0.0294	0.0161	0.0313	0.0210	0.0220
Cottonwood FPD Bond 17	-	-	-	-	-	0.0483	0.0289	0.0183	0.0184	0.0354
Bella Vista Water (Land Only)	0.3700	0.3700	0.3608	0.3700	0.3700	0.3700	0.0367	0.3700	0.3700	0.3664

Source: <https://www.co.shasta.ca.us/index/auditor/property-tax-reports>

**COUNTY OF SHASTA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(IN THOUSANDS)  
(UNAUDITED)**

Taxpayer	Industry	Fiscal Year 2022			Fiscal Year 2013		
		Assessed Value	Rank	Percentage of Total County Assessed Value	Assessed Value	Rank	Percentage of Total County Assessed Value
Pacific Gas and Electric Company	Utility	1,058,808	1	5.22%	690,894	1	5.04%
Sierra Pacific Industries	Lumber	206,930	2	1.02%	101,441	4	0.74%
Knauf Insulation LLC	Manufacturing	115,395	3	0.57%	133,163	3	0.97%
Lehigh Southwest Cement Co.	Manufacturing	92,862	4	0.46%	49,232	7	0.36%
MPT of Shasta LP	Hospital	60,159	5	0.30%	74,764	5	0.55%
Knighten Gary & Patsy 1995 Trust	Real Estate	42,073	6	0.21%			
RPI Shasta Mall LP	Retail	37,381	7	0.18%			
McConnell Foundation	Non-Profit	33,405	8	0.16%	25,973	9	0.19%
Vibra RE Redding LLC	Hospital	37,001	9	0.18%			
Westlands Water District	Utility	32,568	10	0.16%			
Dignity Health	Hospital				131,901	2	0.96%
Pacific Bell Telephone Company	Telephone				48,220	6	0.35%
Mt Shasta Mall LLC Etal	Retail				33,649	8	0.25%
Wheelabrator	Energy				25,848	10	0.19%
<b>Total</b>		<u>1,716,582</u>		<u>8.47%</u>	<u>1,315,085</u>		<u>9.60%</u>
Total County Assessed Value		\$ 20,275,164			\$ 13,695,496		

Source: County Property Tax System: Megabyte

**COUNTY OF SHASTA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

Fiscal Year	Total Levy for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Collected Amount	% of Original Levy		Amount	Percentage of Levy	Delinquent Amount	% of Levy Delinquent
2013	162,662	159,691	98.17%	2,971	162,662	100.00%	-	0.00%
2014	166,263	164,177	98.75%	2,086	166,263	100.00%	-	0.00%
2015	177,904	174,538	98.11%	3,366	177,904	100.00%	-	0.00%
2016	184,246	181,149	98.32%	3,097	184,246	100.00%	-	0.00%
2017	190,999	187,992	98.43%	3,007	190,999	100.00%	-	0.00%
2018	206,162	202,999	98.47%	3,163	206,162	100.00%	-	0.00%
2019	212,822	209,645	98.51%	1,848	211,493	99.38%	1,329	0.62%
2020	219,963	216,274	98.32%	414	216,688	98.51%	3,275	1.49%
2021	233,621	230,010	98.45%	108	230,118	98.50%	3,503	1.50%
2022	244,632	240,633	98.37%		240,633	98.37%	3,999	1.63%

Source: County Property Tax System: Megabyte

**COUNTY OF SHASTA  
RATIOS OF TOTAL DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Bonds Payable	39,985	37,610	35,130	33,249	31,319	29,328	27,278	25,168	23,002	20,772
Notes Payable	500	463	425	386	345	304	261	216	171	124
Capital Financing	401	137	-	-	-	-	-	14,416	13,919	13,591
Total bonds and notes payable	<u>40,886</u>	<u>38,210</u>	<u>35,555</u>	<u>33,635</u>	<u>31,664</u>	<u>29,632</u>	<u>27,539</u>	<u>39,800</u>	<u>37,092</u>	<u>34,487</u>
Less resources restricted for principal repayment	673	-	-	-	-	-	-	-	-	-
Net total bonds and notes payable	<u>41,559</u>	<u>38,210</u>	<u>35,555</u>	<u>33,635</u>	<u>31,664</u>	<u>29,632</u>	<u>27,539</u>	<u>39,800</u>	<u>37,092</u>	<u>34,487</u>
Business Type										
Bonds Payable	949	912	874	833	790	746	669	630	610	590
Financing Leases	1,423	1,298	1,169	1,037	901	761	617	-	-	-
Notes Payable	4,441	3,799	3,706	3,473	3,344	3,214	3,085	2,956	2,827	2,697
Total bonds and notes payable	<u>6,813</u>	<u>6,009</u>	<u>5,749</u>	<u>5,343</u>	<u>5,035</u>	<u>4,721</u>	<u>4,371</u>	<u>3,586</u>	<u>3,437</u>	<u>3,287</u>
Net total bonds and notes payable	<u>6,813</u>	<u>6,009</u>	<u>5,749</u>	<u>5,343</u>	<u>5,035</u>	<u>4,721</u>	<u>4,371</u>	<u>3,586</u>	<u>3,437</u>	<u>3,287</u>
Total Outstanding Debt less restricted resources	<u>48,372</u>	<u>44,219</u>	<u>41,304</u>	<u>38,978</u>	<u>36,699</u>	<u>34,353</u>	<u>31,910</u>	<u>43,386</u>	<u>40,529</u>	<u>37,774</u>
Percentage of Personal Income	0.60%	0.52%	0.47%	0.44%	N/A	N/A	N/A	N/A	N/A	N/A
Percentage of Assessed Value of Taxable Property*	0.35%	0.31%	0.28%	0.25%	0.23%	0.21%	0.18%	0.24%	0.21%	0.19%
Net outstanding debt Per Capita	271	246	231	218	205	N/A	N/A	N/A	N/A	N/A

Source:

1. See the Demographic Statistics Schedule for detail information on personal income and population.
2. Source - Notes to the Financial Statements, Note 6 Long Term Liabilities

\* Due to Article XIII-A, added to the California Constitution by Proposition 13 in 1978, the County does not track the estimated actual value of all county properties; therefore, the ratio of net outstanding debt to the estimated actual value of taxable property is unable to be determined; however, the ratio of net outstanding debt to the assessed value of taxable property is determinable and presented in the table.

**COUNTY OF SHASTA**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Assessed Value of Property (a)	13,695,496	14,208,433	14,719,694	15,309,886	16,111,543	16,741,029	17,533,413	18,282,817	19,272,135	20,275,164
Debt Limit, 1.25% of Assessed Value	171,194	177,605	183,996	191,374	201,394	209,263	219,168	228,535	240,902	253,440
<i>Amount of Debt Applicable to Limit</i>										
General Obligation Bonds (b)	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	171,194	177,605	183,996	191,374	201,394	209,263	219,168	228,535	240,902	253,440

Source:

(a) Countywide Assessed Values & Exemptions

(b) The County does not have any general bonded debt.

**COUNTY OF SHASTA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Calendar Year	Population (1,4,a)	Personal Income		School Enrollment (3,b)	Unemployment Rate (1)
		(in billions) (2,a)	Per Capita Income (2,a)		
2013	178,601	6.96	39,016	27,176	10.9%
2014	179,412	7.30	40,900	26,935	9.7%
2015	178,673	7.60	46,023	26,626	7.8%
2016	178,592	7.70	47,961	26,315	6.9%
2017	178,605	8.00	49,456	26,419	5.8%
2018	178,271	8.40	49,668	26,873	4.9%
2019	178,773	8.70	50,399	26,930	4.6%
2020	178,045	9.30	52,982	27,040	10.4%
2021	177,797	9.60	53,285	26,297	7.0%
2022	180,531	9.90	53,105	26,370	3.9%

\*

Sources:

1. Employment Development Department
2. California Department of Transportation Shasta County Economic History 2017-2020, Forecast 2021-2022  
Updated to add historical actual numbers for 2017-2020. 2021-2022 data based on forecasted numbers.
3. As cited on Data Quest, California Dept. of Education  
National Center for Education Statistics, Digest of Education Statistics (Nov. 2013).
4. Annual State Department of Finance Price Factor and Population Information Letter, Attachment B

Source:

N/A = not available

a. Data for Calendar Years

b. Data includes kindergarten through grade 12

\* Unemployment rate as of June 2022

**COUNTY OF SHASTA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Employer	Industry	2022			2013		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Shasta County	Government Offices	2,189	1	3.14%	1,838	1	2.78%
Mercy Medical Center	Hospitals	1,913	2	2.74%	1,730	2	2.62%
Shasta Community College	Education	885	3	1.27%	675	4	1.02%
City of Redding	Government Offices	866	4	1.24%	762	3	1.15%
Bethel Church	Churches	858	5	1.23%			
Shasta Regional Medical Center	Hospitals	845	6	1.21%	600	5	0.91%
CA Transportation Department	Government Offices	757	7	1.09%			
Redding Rancheria/Win River	Casinos	717	8	1.03%	310	10	0.47%
Walmart	Department Stores	600	9	0.86%	442	6	0.67%
Shasta Union High School District	Education	509	10	0.73%			
United States Post Office	Postal Service				377	7	0.57%
Oakdale Heights Management	Special Needs Services				350	8	0.53%
Blue Shield of Ca	Health Insurance				330	9	0.50%
<b>Total</b>		<b>10,139</b>			<b>7,414</b>		

Source:

CA Employment Development Department list of major employers

Shasta EDC - List of Top Employers in Shasta County

Number of Employee estimates provided by calling Businesses directly

Data for 2013 was obtained from the June 30, 2013 City of Redding ACFR



**COUNTY OF SHASTA**  
**FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Function/Program	Full Time Equivalent Employees per Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government	226.00	226.00	228.00	234.00	234.00	235.00	240.00	245.00	259.50	265.00
Public Protection	619.00	622.00	626.00	605.00	606.50	600.50	601.00	592.00	608.50	604.00
Public Ways and Facilities	90.00	90.00	91.00	85.00	88.00	88.00	88.00	89.00	89.00	89.00
Health and Sanitation	329.00	326.00	330.00	324.50	346.00	364.00	371.00	382.00	409.00	427.00
Public Assistance	570.00	632.00	650.00	693.00	709.50	717.50	716.00	731.00	780.00	802.00
Education	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
Total	<u>1,837</u>	<u>1,899</u>	<u>1,928</u>	<u>1,944</u>	<u>1,987</u>	<u>2,007</u>	<u>2,018</u>	<u>2,041</u>	<u>2,148</u>	<u>2,189</u>

Source: County Budget Report

Notes:

Position allocation figures are calculated at the time of budget preparation for the following year.

**COUNTY OF SHASTA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Function / Department	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Public Protection</b>										
<b>Planning and Building</b>										
Total Permits Issued	1,895	2,416	2,804	2,867	2,925	2,890	3451	4203	4851	3604
<b>Sheriff</b>										
Main Jail										
Jail bookings	11,741	13,200	11,476	12,169	11,358	11,529	9516	8746	8435	7780
Average daily population	332	330	333	331	339	348	389	417	396	342
<b>Probation</b>										
Juvenile Hall										
Average daily population	30	24	23	15	21	21	25	26	21	25
<b>Health and Sanitation</b>										
<b>Environmental health</b>										
Septic Permits Issued	218	266	232	224	305	386	316	234	240	226
Waivers Issued	48	51	67	55	68	82	144	145	128	88
Wells Permits Issued	227	285	254	201	182	417	255	283	352	335
<b>Mental Health</b>										
Total number of patient days in State Hospitals										
	657	18	-	-	-	-	221	712	730	398
Day Treatment Days provided to youth in out-of-county group home facilities										
	403	491	473	47	-	17	-	-	-	-
<b>Public Health</b>										
* Number of Children enrolled in the Healthy Families Program/ OTLICP										
	98	107	100	111	118	112	117	116	116	114
Percentage of the State allocated caseload enrolled in the Women, Infants & Children(WIC) Program										
	98.1%	93.8%	90.0%	97.0%	81.0%	71.0%	66.7%	78.20%	91.53%	87.27%
Percentage of live born infants whose mothers received prenatal care in the first trimester.										
	66.8%	72.1%	73.3%	71.0%	70.20%	74.9%	78.2%	85.00%	83.02%	71.20%
<b>Solid Waste</b>										
West Central Landfill										
Tonnage per year	122,847	124,379	124,827	129,603	137,256	138,781	167,203	164,380	171,549	170,248
% of Capacity	48.8%	50.9%	52.9%	55.3%	57.6%	59.8%	62.6%	65.4%	68.3%	71.2%
<b>Public Assistance</b>										
<b>Social Services</b>										
+ Rate per 1,000 children entering out-of-home care for the first time (State Rate is 2.8)										
	6.1%	5.7%	5.2%	5.7%	5.3%	4.9%	6.2%	4.7%	4.9%	No data until Q1 2023
+ Percentage of child abuse/neglect referrals where a response is required within 10 days that were timely										
	98.0%	97.5%	97.8%	98.0%	97.9%	94.6%	97.0%	97.00%	98.10%	94.10%

Source:

\* As of September 2013 Shasta County Healthy Families transitioned to Medi-Cals Optional Targeted Low Income Children's program

+ US Berkeley updates data quarterly, data subject to change

**COUNTY OF SHASTA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Function/Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Recreation and Cultural Services										
Park acreage	27	27	27	27	27	27	27	26	26	26
Public Protection										
Correction facility capacities										
*    Main Jail	342	342	342	342	342	342	436	436	436	436
**    Juvenile hall	35	30	40	40	40	40	40	40	55	55
Public Ways and Facilities										
***    Miles of county roads	1,191	1,191	1,191	1,191	1,190	1,190	1,178	1,178	1,178	1,179
Libraries										
****    Main and Branches	3	3	3	3	3	3	3	3	3	3
Airport										
Number of runways	1	1	1	1	1	1	1	1	1	1

Note: Majority of County assets are in buildings and equipment, which are under the Functional area of General Government

Source: County management

\* Jan 2019, jail expansion project completed increasing jail capacity.

\*\* On January 26, 2014 Juvenile Hall moved to the Juvenile Rehabilitation Facility; Bed space increased from 35 to 90. Beds were temporarily limited to 30 due to staff scheduling. On April 12, 2021 bed space increased for the River's Edge Academy (REA). The Juvenile Hall and REA's average daily population is combined under Juvenile Hall.

\*\*\* Miles of County Roads decreased in 2016 due to termination of .0971 miles of maintained road on Pacheco School Road per Resolution 2017-053. Miles of County Roads decreased in 2019 due to termination of 11.02 miles of maintained road on Forward Mills Road, and a portion of Mineral Road per Resolution 2018-106.

\*\*\*\* Library Ownership and Operation transferred to City of Redding; County maintains same level of contribution.