

SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD

AGENDA

ANNUAL MEETING
TUESDAY, JANUARY 17, 2023
9:00 AM

SHASTA COUNTY ADMINISTRATION CENTER
BOARD CHAMBERS
1450 COURT STREET, ROOM 263
REDDING, CA 96001

1) CALL TO ORDER

2) PLEDGE OF ALLEGIANCE

3) BOARD MATTERS

- a) Oaths of Office

4) ROLL CALL

5) PUBLIC COMMENT

Members of the public may directly address the Oversight Board on any agenda item before or during the Board's consideration of the item. In addition, the Oversight Board provides the members of the public with a Public Comment period, where the public may address the Board on any matter not listed on the agenda that is within the subject matter jurisdiction of the Oversight Board. Pursuant to the Brown Act (Govt. Code section 54950, et seq.), **Board action or discussion cannot be taken** on non-agenda matters, but the Board may briefly respond to statements or questions and, if deemed necessary, refer the subject matter to the appropriate agency for follow-up and/or to schedule the matter on a subsequent Board Agenda.

6) CONSENT CALENDAR

- a) Approval of minutes from January 24, 2022 meeting.
b) City of Redding as the Successor Agency to the Former Redding Redevelopment Agency-Approve the submitted ROPS and Administrative Budget for FY 2023-24.
c) City of Anderson as the Successor Agency to the Former Anderson Redevelopment Agency-Approve the submitted ROPS and Administrative Budget for FY 2023-24.

7) REGULAR CALENDAR

8) ADJOURN

SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD

MINUTES

ANNUAL MEETING - Monday, January 24, 2022

CALL TO ORDER - The meeting was called to order at 9:01 AM by Jill Ault, Chairperson.

PLEDGE OF ALLEGIANCE - Pledge of Allegiance to the Flag was led by Jill Ault, Chairperson.

BOARD MATTERS

- Oaths of Office for Rob Marvin and Brandi Greene.
- Election of Officers was called for by Jill Ault, Chairperson. After discussion, a nomination of Jill Ault as Chairperson was made by Patricia Clarke (seconded by Jeff Avery). Jessica Bigby nominated Brandi Greene as Vice-Chairperson (seconded by Patricia Clarke) and both were elected unanimously by roll call vote.

ROLL CALL

Roll call was taken, with appointees present, as follows; Rob Marvin, Brandi Greene, Jeff Avery, Jessica Bigby, Jill Ault, and Patricia A. Clarke.

Also present were Auditor-Controller staff members: Nolda Short, Auditor-Controller; Rich Vietheer, Assistant Auditor-Controller; Michelle Gambill, Chief Deputy Auditor; Debra Edwards, Chief Deputy Auditor; and Natalie Kaser, Agency Staff Services Analyst.

Also present were representatives from the following successor agencies; Janelle Galbraith and Tanis Boucher, City of Redding; Liz Cottrell, City of Anderson; and Jessaca Lugo, City of Shasta Lake.

NO PUBLIC COMMENT REQUESTED

CONSENT CALENDAR

- Chairperson Ault called for a motion to approve the Consent Calendar. Motion to approve the Consent Calendar was made by Patricia Clarke, seconded by Jeff Avery, and unanimously passed by roll call vote.

REGULAR CALENDAR

- After a short discussion it was decided that each meeting will be determined by the Chair if conditions exist to hold a virtual meeting. It was unanimously passed by roll call vote.

ADJOURNED – Chairperson Ault adjourned the meeting at 9:12 AM.

DRAFT

REPORT TO SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD

SUBJECT		BOARD MEETING DATE	AGENDA NUMBER
Resolution approving the Recognized Obligation Payment Schedule (ROPS) – Summary for July 1, 2023 through June 30, 2024; and the Administrative Budget for same period.		January 17, 2023	6b
AGENCY	City of Redding as Successor Agency to the Redding Redevelopment Agency		
AGENCY CONTACT	<u>Name</u> Tanis Boucher	<u>Title</u> Accountant	<u>Phone Number</u> (530) 225-4084

RECOMMENDATION

Adopt Resolution approving the Recognized Obligation Payment Schedule (ROPS) – Summary for the period of July 1, 2023 through June 30, 2024, (ROPS 23-24), and the Administrative Budget for the same period. This action will allow, upon approval of the documents by the State Department of Finance, for the Successor Agency to continue to pay on a timely basis its legal enforceable obligations and to cover its administrative costs.

DISCUSSION

Pursuant to California Health and Safety Code Section 34177, the City of Redding as Successor Agency (Successor Agency) to the Redding Redevelopment Agency (RRA) is required to prepare a ROPS document and associated Administrative Budget during the wind-down process related to the dissolution of the RRA. Each ROPS document and associated Administrative Budget is required to be submitted to the Oversight Board for its review and approval prior to submittal in final form to the State Department of Finance, the State Controller’s Office, and the Shasta County Auditor/Controller.

The original legislation relative to the dissolution of redevelopment in California and the formation of Oversight Boards provided for individual Oversight Boards until June 30, 2016, at which time Oversight Boards within a County would be merged into one Board. Legislation, however, delayed this merger until June 30, 2018. Section 34177(o)(1)(E) allows for one amendment to the ROPS to be submitted but no later than October 1, if the Shasta County Consolidated Oversight Board (“Oversight Board”) makes a finding that a revision is necessary for the payment of an approved enforceable obligation during the second one-half of the ROPS or January 1 through June 30.

The ROPS and Administrative Budget documents included with this staff report cover the period July 1, 2023 through June 30, 2024 (ROPS 23-24). ROPS 23-24 must be approved by the Oversight Board and submitted to the State Department of Finance no later than February 1, 2023. Similar to previous ROPS reviewed by the Oversight Board, ROPS 23-24 lists estimated payment obligations for the 12-month period covered by the ROPS.

In regard to the Administrative Budget, successor agencies are entitled to receive an administrative allowance, subject to approval of the Oversight Board. The administrative allowance may be up to three percent (3%) of the eligible property tax allocated to the Successor Agency for Fiscal Year 2023-24, but

not less than \$250,000. The Administrative Budget is used to assist with Successor Agency costs necessary to carry out the required wind-down activities.

Upon Oversight Board approval, the ROPS 23-24 and Administrative Budget documents will be submitted to the State Department of Finance for its final review and approval, as well as to the State Controller's Office and Shasta County Auditor/Controller.

FISCAL IMPACT

Other than the obligations contained within the ROPS, there is no fiscal impact.


SIGNATURE

Attachments

- Resolution 2023-01
- Exhibit A – ROPS 23-24
- Exhibit B – Administrative Budget

RESOLUTION NO. 2023-01

RESOLUTION OF THE SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD OF THE CITY OF REDDING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE FORMER REDDING REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)-(l).

WHEREAS, the Shasta County Consolidated Oversight Board (“Oversight Board”) has been established to direct the Successor Agency to the Former Redding Redevelopment Agency (“Successor Agency”) and;

WHEREAS, on February 1, 2012, the Redding Redevelopment Agency (“RRA”) was dissolved pursuant to Health and Safety Code Section 34161 – 34166; and

WHEREAS, pursuant to Health and Safety Code Section 34173, by Resolution No. 2012-001; the City Council of Redding elected to become the Successor Agency to the RRA; and

WHEREAS, Health and Safety Code Section 34177(o)(1), requires the successor agency to a former redevelopment agency to prepare a draft Recognized Obligation Payment Schedule (“ROPS”) for each 12-month period starting July 1, 2016, which set forth the nature, amount, and sources(s) of payment for all “enforceable obligations” of the former redevelopment agency to be paid by the successor agency after the former redevelopment agency’s dissolution; and

WHEREAS, Health and Safety Code Section 34177(o)(1), requires the successor agency to submit each draft ROPS to the successor agency’s oversight board for its approval, and upon such approval, the successor agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Shasta County Auditor-Controller and the State of California Department of Finance, and post the Approved ROPS on the successor agency’s website; and

NOW, THEREFORE, BE IT RESOLVED, that the Shasta County Consolidated Oversight Board (“Oversight Board”) of the Successor Agency to the former Redding Redevelopment Agency, hereby finds and determines:

Section 1. **Recitals.** The Recital set forth above are true and correct and incorporated into this Resolution by reference.

Section 2. **CEQA Compliance.** The approval of the ROPS document through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

Section 3. **Approval of ROPS 2023-24.** The Oversight Board hereby approves the ROPS for the period July 1, 2023 through June 30, 2024 (ROPS 2023-24) in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. **Transmittal of ROPS 2023-24.** The City Manager or his designee, on behalf of the Successor Agency, is hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved by legal counsel. Such actions may include, but are not limited to: (1) submitting the approved ROPS 2023-24 to the Shasta County Auditor-Controller; and (2) submitting the approved ROPS 2023-24 to the State of California Department of Finance, and posting the approved ROPS 2023-24 on the Successor Agency's website.

Section 5. **Effectiveness.** This Resolution shall take effect immediately upon its adoption.

DULY PASSED AND ADOPTED this 17th day of January 2023, by the Oversight Board by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSE:

Chairperson
Oversight Board

ATTEST:

Secretary, Oversight Board

Exhibit A - ROPS 23-24

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Redding

County: Shasta

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 663,652	\$ 98,644	\$ 762,296
B Bond Proceeds	-	-	-
C Reserve Balance	625,000	98,644	723,644
D Other Funds	38,652	-	38,652
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 184,546	\$ 573,528	\$ 758,074
F RPTTF	59,546	448,528	508,074
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 848,198	\$ 672,172	\$ 1,520,370

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Redding
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$25,641,268		\$1,520,370	\$-	\$625,000	\$38,652	\$59,546	\$125,000	\$848,198	\$-	\$98,644	\$-	\$448,528	\$125,000	\$672,172
4	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bonds used to fund infrastructure projects	CHC	1,839,875	N	\$1,839,875	-	1,839,875	-	-	-	\$1,839,875	-	-	-	-	-	\$-
5	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bond reserves held by US Bank	CHC	2,207,850	N	\$(1,839,875)	-	(1,839,875)	-	-	-	\$(1,839,875)	-	-	-	-	-	\$-
6	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bond reserves held by City of Redding (120% debt service)	CHC	2,207,850	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	01/01/2014	06/30/2014	City of Redding	Administrative costs	CHC	78,180	N	\$78,180	-	-	-	-	39,090	\$39,090	-	-	-	-	39,090	\$39,090
26	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bonds used to fund infrastructure projects	Market Street	411,000	N	\$411,000	-	411,000	-	-	-	\$411,000	-	-	-	-	-	\$-
27	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bond reserves held by US Bank	Market Street	420,444	N	\$(411,000)	-	(411,000)	-	-	-	\$(411,000)	-	-	-	-	-	\$-
28	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	08/19/2003	09/01/2023	US Bank	Bond reserves held by City of Redding (120% debt service)	Market Street	493,200	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	Property taxes and assessments	Project Management Costs	02/01/2012	06/30/2020	Shasta County	Property taxes and assessments on Agency-owned property	Market Street	2,237	N	\$120	-	-	-	60	-	\$60	-	-	-	60	-	\$60
46	Administrative Allowance	Admin Costs	01/01/2014	06/30/2014	City of Redding	Administrative costs	Market Street	45,460	N	\$45,460	-	-	-	-	22,730	\$22,730	-	-	-	-	22,730	\$22,730
50	Bonds- SHASTECH 2006 TA Bonds	Bonds Issued On or Before 12/31/10	08/02/2006	09/01/2036	US Bank	Bonds used to fund infrastructure projects	SHASTECH	13,229,088	N	\$945,250	-	625,000	38,652	59,486	-	\$723,138	-	98,644	-	123,468	-	\$222,112

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
51	Bonds-SHASTEC 2006 TA Bonds	Bonds Issued On or Before 12/31/10	08/02/2006	09/01/2036	US Bank	Bond reserves held by US Bank	SHASTEC	1,004,724	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
58	Administrative Allowance	Admin Costs	01/01/2014	06/30/2014	City of Redding	Administrative costs	SHASTEC	3,376,360	N	\$126,360	-	-	-	-	63,180	\$63,180	-	-	-	-	63,180	\$63,180
63	Bonds - CHC 2003 TA Bonds	Reserves	01/01/2014	06/30/2014	US Bank	Reserve for amount due next half of calendar year.	CHC	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
67	Bonds-SHASTEC 2006 TA Bonds	Reserves	08/02/2006	09/01/2036	US Bank	Reserve for amount due next half of calendar year.	SHASTEC	325,000	N	\$325,000	-	-	-	-	-	\$-	-	-	-	325,000	-	\$325,000
81	Market Street Long-Range Property Management Plan	Property Maintenance	07/01/2016	06/30/2019	To Be Determined	Long-Range Property Management Plan	Market Street	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Redding
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	6,796,129		2,148,775			
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	23,878			307,900	4,568,458	F2 -\$259,571 Pass-thru Funds; \$48,329 Interest Income
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	46,595			259,248	4,521,680	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			2,148,775	38,652	46,595	F4 RESERVE -\$1,306,971 using on ROPS 2021-22; \$160,000 & \$300,000 line #4 2022-23 ROPS; \$325,000 line #50 2022-23 ROPS; \$4,634 & \$121 PPA line #26 2022-23 ROPS; \$15,000 line #26 2023-24 ROPS & \$37,049 Interest line #26 2023-24 ROPS; F4 OTHER - \$38,652 line #26 2023-24 ROPS; F4-RPTTF \$46,595 Bond Proceeds used for Debt Payment by Trustee - available RPTTF for 2023-24 ROPS

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p>ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC</p>		No entry required			183	
6	<p>Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$6,773,412	\$-	\$-	\$10,000	\$-	

Redding
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
4	
5	With the Debt Service Final Payment, the Trustee will utilize the Reserves in the account that they hold to make the final debt service payment.
6	
24	
26	Reserve balance is \$15,000 on Reserved for line #81, but contract was not renewed; \$37,049 PY (2019-20) Interest; \$46,595 Funded for debt service, but Trustee used their cash on hand; Other Funds is a portion of 2020-21 interest earnings \$38,652
27	
28	
31	
46	
50	
51	
58	
63	
67	
81	

Exhibit B - COR Admin Budget

ROPS

Jul 2023-Jun 2024

Admin Allowance

Group Insurance - Retirees 42,240.00

Account Object	Description	194-950 & 954 CHC	196-961 Market St.	197-965 SHASTEC	Total
Division 954 - RRA - Staff		10,310.00	9,435.00	22,500.00	42,245.00
1954-01	Successor Agency - Staff	-	-	-	-
1954-01	Less Vested Retirement Benefits	-	-	-	-
1963-01	City Manager	-	16,000.00	-	16,000.00
1967-01	Finance	49,210.00	13,090.00	73,840.00	136,140.00
2001-01	Cost Allocation	5,320.00	1,830.00	14,740.00	21,890.00
2253-01	Prof Services - legal	660.00	260.00	660.00	1,580.00
2254-01	Specialized Services - audit	3,350.00	2,475.00	6,300.00	12,125.00
2311-01	Communication expense	-	-	-	-
2444-01	Operating Materials-Bank chg & copies	760.00	-	760.00	1,520.00
2911-01	Fiscal/Paying Agent Fees	8,570.00	2,370.00	7,560.00	18,500.00
	Disallowed Vested Benefits on RFTTP	-	-	-	-
	Unexpended Admin to Staff Time	-	-	-	-
	Total	78,180.00	45,460.00	126,360.00	250,000.00
	Approved by DOF	78,180.00	45,460.00	126,360.00	250,000.00
	Difference	-	-	-	-

(250,000.00)

Amount to Request in each Period "A" & "B"	39,090.00	22,730.00	63,180.00	125,000.00
--	-----------	-----------	-----------	------------

REPORT TO SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD

SUBJECT		BOARD MEETING DATE	AGENDA NUMBER
Recognized Obligation Payment Schedule for Fiscal Year 23-24 (ROPS 23-24) for City of Anderson Successor Agency		01/17/2023	6c
AGENCY	City of Anderson as Successor Agency to the Anderson Redevelopment Agency		
AGENCY CONTACT	<u>Name</u> Liz Cottrell	<u>Title</u> Assistant City Manager	<u>Phone Number</u> 530-378-6626

RECOMMENDATION

Consider a resolution approving the City of Anderson Recognized Obligation Payment Schedule 23-24 for July 1, 2023 through June 30, 2024 and authorizing its transmittal.

DISCUSSION

As part of dissolving of Redevelopment Agencies in California, effective June 30, 2018 all Oversight Boards were consolidated into one Board within the County. Successor Agencies must submit Annual Recognized Obligation Payment Schedules to the Consolidated Board for approval and submittal to the Department of Finance by February 1, 2022.

In addition, City of Anderson as Successor Agency to the dissolved Anderson Redevelopment Agency is submitting the estimated Administrative budget for fiscal year 2023-2024 for approval.

FISCAL IMPACT

The fiscal impact to the City of Anderson Success Agency is the obligations listed on the ROPS 23-24 or an estimate of \$ 592,553



SIGNATURE

Attachments

- Resolution 2023-02 Approving the Recognized Obligation Schedule 2023-2024 (ROPS 23-24)
- Resolution 2023-03 Approving the estimated Admin Budget City of Anderson Successor Agency for 2023-2024
- Exhibit A - ROPS 23-24
- Exhibit B - City of Anderson Successor Agency Admin Budget 2023-2024

RESOLUTION NO. 2023-02

RESOLUTION OF THE SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD OF THE CITY OF ANDERSON IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE FORMER ANDERSON REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)-(l).

WHEREAS, on February 1, 2012, the Anderson Redevelopment Agency (“ARA”) was dissolved pursuant to Health and Safety Code Section 34161 – 34166; and

WHEREAS, pursuant to Health and Safety Code Section 34173, by Resolution No. 2012-001; the City Council of Anderson elected to become the Successor Agency to the ARA; and

WHEREAS, Health and Safety Code Section 34177(o)(1), requires the successor agency to a former redevelopment agency to prepare a draft Recognized Obligation Payment Schedule (“ROPS”) for each 12-month period starting July 1, 2016, which set forth the nature, amount, and sources(s) of payment for all “enforceable obligations” of the former redevelopment agency to be paid by the successor agency after the former redevelopment agency agency’s dissolution; and

WHEREAS, Health and Safety Code Section 34177(o)(1), requires the successor agency to submit each draft ROPS to the successor agency’s oversight board for its approval, and upon such approval, the successor agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Shasta County Auditor-Controller and the State of California Department of Finance, and post the Approved ROPS on the successor agency’s website; and

NOW, THEREFORE, BE IT RESOLVED that the Shasta County Consolidated Oversight Board (“Oversight Board”) of the Successor Agency to the former Anderson Redevelopment Agency, hereby finds and determines:

Section 1. **Recitals.** The Recital set forth above are true and correct and incorporated into this Resolution by reference.

Section 2. **CEQA Compliance.** The approval of the ROPS document through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

Section 3. **Approval of ROPS 23-24.** The Oversight Board hereby approves the ROPS for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. **Transmittal of ROPS 23-24.** The City Manager or his designee, on behalf of the Successor Agency, is hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved by legal counsel. Such actions may include, but are not limited to: (1) submitting the approved ROPS 23-24 and Administrative Budget to the Shasta County Auditor-Controller; and (2) submitting the approved ROPS 23-24 to the State of California Department of Finance, and posting the approved ROPS 23-24 on the Successor Agency's website.

Section 5. **Effectiveness.** This Resolution shall take effect immediately upon its adoption.

NOW, THEREFORE, BE IT RESOLVED, that the Consolidated Oversight Board, approved the City of Anderson as Successor Agency for the former Anderson Redevelopment Agency's 23-24 ROPS.

DULY PASSED AND ADOPTED this 17th day of January 2023, by the Oversight Board by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSE:

Chairperson
Oversight Board

ATTEST:

Secretary, Oversight Board

RESOLUTION NO. 2023-03

RESOLUTION OF THE SHASTA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET FOR THE CITY OF ANDERSON AS SUCCESSOR AGENCY TO THE FORMER ANDERSON REDEVELOPMENT AGENCY FOR FISCAL YEAR 2023-2024

WHEREAS, the Shasta County Consolidated Oversight Board (“Oversight Board”) has been formed pursuant to Health and Safety Code Section 34179 to oversee the close out and winding down of the Redevelopment Agencies within Shasta County by the Successor Agencies to the Redevelopment Agencies;

WHEREAS, the Oversight Board has specific duties to approve and direct certain actions of these Successor Agencies in the expeditious wind down of the affairs of the former redevelopment agencies;

WHEREAS, Health and Safety Code Section 34171(a), (b), and Section 34177(j) require the Oversight Board approve an Administrative Budget covering the same time frame as each ROPS for administrative costs of the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Shasta County Consolidated Oversight Board (“Oversight Board”) of the Successor Agency to the former Anderson Redevelopment Agency, hereby finds and determines:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference; and

SECTION 2. The Oversight Board hereby approves and adopts the Administrative Budget covering the period of July 1, 2023 through June 30, 2024, in substantially the form attached hereto as Exhibit A, as required by the Dissolution Act.

SECTION 3. The Successor Agency is hereby authorized and directed to transmit a copy of the Administrative Budget to DOF, the State Controller, and the Shasta County Auditor-Controller for their review.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

DULY PASSED AND ADOPTED this 17th day of January 2023, by the Oversight Board by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSE:

Chairperson
Oversight Board

ATTEST:

Secretary, Oversight Board

Exhibit A

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Anderson

County: Shasta

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 435,383	\$ 157,170	\$ 592,553
F RPTTF	383,419	105,206	488,625
G Administrative RPTTF	51,964	51,964	103,928
H Current Period Enforceable Obligations (A+E)	\$ 435,383	\$ 157,170	\$ 592,553

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Anderson
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,991,612		\$592,553	\$-	\$-	\$-	\$383,419	\$51,964	\$435,383	\$-	\$-	\$-	\$105,206	\$51,964	\$157,170
1	Repayment Agreement 2002	City/County Loan (Prior 06/28/11), Cash exchange	09/18/2002	06/30/2028	City of Anderson	Loan for Southwest Project Start Up Costs	Southwest	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Repayment Agreement 2002	City/County Loan (Prior 06/28/11), Cash exchange	09/18/2002	06/30/2017	City of Anderson	Loan for Southwest Project Start Up Costs	Southwest	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Engagement Letter	Fees	03/24/2010	08/01/2038	BLX Advisors	Arbitrage Rebate Compliance Services	Southwest	20,000	N	\$1,500	-	-	-	1,500	-	\$1,500	-	-	-	-	-	\$-
10	Administration	Admin Costs	02/01/2011	08/01/2038	City of Anderson	Administration Costs	Southwest	486,212	N	\$103,928	-	-	-	-	51,964	\$51,964	-	-	-	-	51,964	\$51,964
12	Professional Services	Professional Services	02/01/2006	08/01/2038	Urban Futures	Preparation of annual disclosure statement	Southwest	50,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
14	Trustee Agreement	Fees	05/30/2005	08/01/2038	US Bank	Trustee Fees	Southwest	30,400	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
15	Property taxes	Miscellaneous	05/21/2004	08/01/2038	Shasta County	Property Taxes on Agency Property	Southwest	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	07/15/2015	08/01/2038	US Bank	Refunding Bonds for the 2005 and 2008 Tax Allocation Bonds	Southwest	5,405,000	N	\$483,125	-	-	-	377,919	-	\$377,919	-	-	-	105,206	-	\$105,206
17	2015 Tax Allocation Refunding Bonds	Reserves	07/15/2015	08/01/2013	US Bank	Retain Cash for Debt Service payment due August 1, 2016	Southwest	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Anderson
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					282,809	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					607,787	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					621,848	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$268,748	

Anderson
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
7	
10	
12	
14	
15	
16	
17	

Exhibit B

City of Anderson
Biannual Budget Fiscal Years 2023-2024

Department Budget Request
 (For all materials, services, and supplies)

Department Successor Agency Admin Costs Budget Unit 330-5155

Object Number				2023-2024 Proposed
5xxx	SALARIES AND BENEFITS			66,163
5300	OFFICE EXPENSES			2,100
5310	SPECIAL DEPARTMENTAL EXPENSE			1,000
5350	COMMUNICATIONS			500
5400	PROFESSIONAL AND SPECIAL SERVICES Audit Bond Admin Costs Annual Trustee Admin Fees/Disclosure			15,000
5420	INSURANCE AND BONDS			521
5430	MEMBERSHIP-DUES-SUBSCRIPTIONS			500
5440	TRAVEL-CONFERENCES-MEETINGS			2,500
5450	TRAINING			500
5530-5	COMPUTER CHARGES			3,500
5530-8	BUILDING/EQUIPMENT			5,144
5540	ADMIN FEES			6,500
TOTAL				103,928