

SHASTA COUNTY AUDITOR-CONTROLLER
PAYROLL DEDUCTION AUTHORIZATION - TAX SHELTERED ANNUITIES

Please note: If this authorization is for a new 457 deferred compensation deduction, you must submit an application to the 457 company prior to submitting this form to Auditor Payroll.

Enter the per pay period dollar amount or percentage to be deducted from your paycheck for the company with which you have a **457 account**:

VALIC \$ _____ or _____ % of base pay
CalPERS 457 \$ _____ or _____ % of base pay

If you have also enrolled in the **Shasta County 401(a) Plan** through VALIC, enter your hire date ___/___/____. If the hire date of your current employment with the County is prior to 01/01/2017, or you are in the United Public Employees of California (UPEC) or Deputy Sheriff's Association - Correctional Officers (DSA-CO) bargaining units you must complete an Irrevocable Employee Election form at the Shasta County Auditor-Controller's Office before the County match will begin.

3-year Catchup option is only available by speaking with your 457 representative and submitting the required document.

I hereby authorize payroll deductions to be made from my compensation as specified above or as modified per applicable directives, until further notice in writing. I understand that Shasta County's 457 deferred compensation plan falls under Internal Revenue Service Code which may prohibit withdrawal of funds even in an emergency.

Employee ID _____ Last 4 digits of SSN _____ Phone # _____

Employee Name (Please Print) _____

Signature _____ Date _____

457DED 01/30/2017

INSTRUCTIONS

Starting a new deduction for a new account:

- Open an account with VALIC and/or CalPERS 457. This can be done online (VALIC), on paper (CalPERS) or by meeting with a 457 representative.
- Complete this form -
 - > Enter your desired per pay period deduction percentage or amount on the line for the applicable company.
 - > Fill out the entire authorization portion of the form to ensure proper application.

Changing the deduction amount on an existing account: Complete this form -

- Enter new per pay period deduction amount on the line for the applicable company.
- Fill out the entire authorization portion of the form to ensure proper application.

Stopping a deduction: Complete this form -

- Enter a "0" or dash on the line for the company your account is with.
- Fill out the entire authorization portion of the form to ensure proper application.

When complete, submit this form with an original signature to Shasta County Auditor Payroll at 1450 Court Street, Room 238, Redding, CA 96001 or Interoffice mail code CH110A. The timing of the receipt of this form will determine the pay period it is effective.

For all other changes speak with your 457 Plan Representative. Contact information and links can be found on the Personnel intranet site or on Employee Online.